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**UK FRIENDS OF BEIT ISSIE SHAPIRO**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 AUGUST 2020**

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## UK FRIENDS OF BEIT ISSIE SHAPIRO

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## UK FRIENDS OF BEIT ISSIE SHAPIRO

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 AUGUST 2020

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**Trustees**

A Harding (appointed 23 September 2019)  
N Esfundi (appointed 23 September 2019)  
L Weller, Chair (appointed 23 September 2019)  
M Hirsch (appointed 23 September 2019)  
A Gabbay (appointed 23 September 2019)  
S Boyd (appointed 23 September 2019)  
M Tager (appointed 23 September 2019)  
S Bor (appointed 23 September 2019)  
M Cohen-Sagi (appointed 10 December 2019)

**Charity registered  
number**

1185443

**Principal office**

97 Deacons Hill Road  
Elstree  
Borehamwood  
WD6 3JF

**Accountants**

Neville Newman  
Harris & Trotter LLP  
Chartered Accountants  
64 New Cavendish Street  
London  
W1G 8TB

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## UK FRIENDS OF BEIT ISSIE SHAPIRO

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### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020

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The Trustees present their annual report together with the financial statements of the Charity for the period 23 September 2019 to 31 August 2020.

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution. The CIO began operating on 23 September as a successor to the previous Friends of Beit Issie Shapiro (UK) unincorporated Charity, registration number 328303, that was subsequently closed.

#### **Structure, governance and management**

##### **a. Constitution**

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution. The CIO began operating on 23 September as a successor to the previous Friends of Beit Issie Shapiro (UK) unincorporated Charity, registration number 328303, that was subsequently closed.

The Trustees who served during the year were:

A Harding  
N Esfandi  
L Weller  
M Hirsch  
A Gabbay  
S Boyd  
M Tager  
S Bor  
M Cohen-Sagi

All trustees were appointed on 23 September 2019, except for M Cohen Sagi who was appointed on 10 December 2019.

£4,194 of unrestricted funds were introduced from the previous charity Friends of Beit Issie Shapiro (UK)

##### **b. Methods of appointment or election of Trustees**

Existing Trustees brief new trustees on the charity's aims and objectives. They are given a copy of the constitution with the latest financial statements and annual return. This will enable them to fulfil their role in line with charity law.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 AUGUST 2020**

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**Objectives and activities**

**a. Activities undertaken to achieve objectives**

The aims of UK Friends of Beit Issie Shapiro are the relief of mentally handicapped and developmentally disabled and more particularly the provision of financial assistance to the Amutat Avi Centre in Israel, which is a world renowned pre eminent centre of excellence in this field

**Achievements and performance**

**a. Main achievements of the Charity**

During the period the CIO made donations of 286,090 all of which were to Friends of Beit Issie Shapiro (Israel). A registered charity in Israel. Total income received amounted to £298,091.

The CIO will continue to meet its objectives of furtherance of charitable purposes. The charity had cash reserves amounting to £6,211.

**b. Fundraising activities and income generation**

During the period, the CIO held a fundraising event "UK Friends of BIS Emergency". that has generated donations of £28,631.

The CIO benefits from a large circle of generous benefactors, sponsors and friends who continue to support its work

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The balance of undistributed income resources at 31 August 2020 totalled £13,711. Any undistributed income during the year to earmarked to direct charitable expenditure in the following year. Adequate provisions has been made for future commitments of charitable expenditure

**COVID-19**

The charity is continuing to monitor developments of the COVID-19 virus and the associated near-term uncertainty on the global economic outlook. The charity is assessing the potential future operational and financial impact of the coronavirus and is seeking to take mitigating actions, such as a reduction on all non-essential operating expenditure, utilisation of government aid where required and negotiating terms with suppliers. Trustees continue to monitor the situation and has further plans that can be implemented as they assess the COVID-19 impact.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2020**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 August 2021 and signed on their behalf by:

.....  
**M Hirsch**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD ENDED 31 AUGUST 2020**

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**Independent Examiner's Report to the Trustees of UK Friends Of Beit Issie Shapiro ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 August 2020.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 AUGUST 2020**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Neville Newman FCA

c/o Harris & Trotter LLP  
64 New Cavendish Street  
London  
W1G 8TB  
Dated: 11/08/21



UK FRIENDS OF BEIT ISSIE SHAPIRO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	2	269,460	28,631	298,091
		<u>269,460</u>	<u>28,631</u>	<u>298,091</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds	3	2,484	-	2,484
Charitable activities	5	208,030	78,060	286,090
		<u>210,514</u>	<u>78,060</u>	<u>288,574</u>
<b>Total expenditure</b>				
<b>Net income/(expenditure)</b>		<b>58,946</b>	<b>(49,429)</b>	<b>9,517</b>
Transfers between funds	8	(49,429)	49,429	-
		<u>9,517</u>	<u>-</u>	<u>9,517</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		4,194	-	4,194
Net movement in funds		9,517	-	9,517
		<u>13,711</u>	<u>-</u>	<u>13,711</u>
<b>Total funds carried forward</b>				

The notes on pages 9 to 13 form part of these financial statements.

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UK FRIENDS OF BEIT ISSIE SHAPIRO

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BALANCE SHEET  
AS AT 31 AUGUST 2020

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	Note	2020 £
<b>Current assets</b>		
Debtors	7	7,500
Cash at bank and in hand		6,211
		<u>13,711</u>
<b>Net current assets</b>		<u>13,711</u>
<b>Total assets less current liabilities</b>		<u>13,711</u>
<b>Net assets excluding pension asset</b>		<u>13,711</u>
<b>Total net assets</b>		<u><u>13,711</u></u>
<b>Charity funds</b>		
Unrestricted funds	8	13,711
<b>Total funds</b>		<u><u>13,711</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17 August 2021 and signed on their behalf by:

.....  
**M Hirsch**

The notes on pages 9 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2020

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

UK Friends Of Beit Issie Shapiro meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2020

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1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	269,460	28,631	298,091

**UK FRIENDS OF BEIT ISSIE SHAPIRO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2020**

**3. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Allocated centrally incurred fundraising and governance costs	2,484	2,484

**4. Analysis of grants**

	<b>Grants to Institutions 2020 £</b>	<b>Total funds 2020 £</b>
Grants paid	286,090	286,090

£286,090 of the grants has been paid to a charity in Israel

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Grants paid	208,030	78,060	286,090

**6. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 August 2020, no Trustee expenses have been incurred.

**UK FRIENDS OF BEIT ISSIE SHAPIRO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2020**

**7. Debtors**

	<b>2020 £</b>
<b>Due within one year</b>	
Tax recoverable	7,500
	<u>7,500</u>

**8. Statement of funds**

**Statement of funds - current period**

	<b>Balance at 23 September 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 August 2020 £</b>
<b>Unrestricted funds</b>					
General Funds - all funds	4,194	269,460	(210,514)	(49,429)	13,711
	<u>4,194</u>	<u>269,460</u>	<u>(210,514)</u>	<u>(49,429)</u>	<u>13,711</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	-	28,631	(78,060)	49,429	-
	<u>-</u>	<u>28,631</u>	<u>(78,060)</u>	<u>49,429</u>	<u>-</u>
<b>Total of funds</b>	<u>4,194</u>	<u>298,091</u>	<u>(288,574)</u>	<u>-</u>	<u>13,711</u>

**9. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestrict ed funds 2020 £</b>	<b>Total funds 2020 £</b>
Current assets	13,711	13,711
	<u>13,711</u>	<u>13,711</u>
<b>Total</b>	<u>13,711</u>	<u>13,711</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2020

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**10. Related party transactions**

Included within donations received is an amount of £35,000 received from a charity, The Speech Language and Hearing Foundation, in which A Harding is also a trustee.

Included within donations received is an an amount of £20,000 received from a company,ACI Group Limited, in which A Gabbay is also a director.