

UK FRIENDS OF BEIT ISSIE SHAPIRO

England & Wales · Charity number 1185443

Details

Status Registered

Legal form CIO

Registered 2019-09-23

Register [View on the Charity Commission register](#)

Contact

Address 97 Deacons Hill Road
Elstree
Borehamwood
WD6 3JF

Phone 07752389338

Email nikki@beitissie.org.il

Website <https://en.beitissie.org.il>

Activities

Objects: THE RELIEF OF CHILDREN AND ADULTS WITH DISABILITIES AND MORE PARTICULARLY BY THE PROVISION OF FINANCIAL ASSISTANCE TO THE BEIT ISSIE SHAPIRO CENTRES IN ISRAEL.

Activities: The object of the CIO is the relief of children and adults with disabilities and more particularly by the provision of financial assistance to the Beit Issie Shapiro centres in Israel.

Classification

- **How:** Provides Other Finance
- **What:** General Charitable Purposes, Disability, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People With Disabilities

Geography

- Israel
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£468,171	£427,158	-	-
2023-08-31	£744,113	£758,390	£17,180	1
2022-08-31	£174,222	£157,775	-	-
2021-08-31	£123,843	£122,544	-	-
2020-08-31	£298,091	£288,574	-	-

Trustees

Name	Role	Appointed
Laura Weller	Chair	2019-09-23
ALAN GABBAY		2019-09-23
ANGELA HARDING		2019-09-23
Andrea Zisman		2023-08-29
MICHAEL HIRSCH		2019-09-23
Michal Cohen-Sagi		2019-12-10
NATHALIE ESFANDI		2019-09-23
Sharona Bor		2019-09-23
Stuart Boyd		2019-09-23

UK FRIENDS OF BEIT ISSIE SHAPIRO

England & Wales - Charity number 1185443

Accounts

UK FRIENDS OF BEIT ISSIE SHAPIRO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

UK FRIENDS OF BEIT ISSIE SHAPIRO

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

UK FRIENDS OF BEIT ISSIE SHAPIRO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

A Harding
N Esfandi
L Weller, Chair
M Hirsch, Treasurer
A Gabbay
S Boyd
S Bor
M Cohen-Sagi
A Zisman (appointed 29 August 2023)

Charity registered number

1185443

Principal office

97 Deacons Hill Road
Elstree
Borehamwood
WD6 3JF

Independent examiner

Neville Newman FCA
Harris & Trotter LLP
Chartered Accountants
101 New Cavendish Street
1st Floor South
London
W1W 6XH

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees present their annual report together with the financial statements of the Charity for 1 September 2023 to 31 August 2024.

Structure, governance and management

a. Constitution

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution. The CIO began operating on 23 September as a successor to the previous Friends of Beit Issie Shapiro (UK) unincorporated Charity, registration number 328303, that was subsequently closed.

The Trustees who served during the year were:

A Harding
N Esfandi
L Weller
M Hirsch
A Gabbay
S Boyd
S Bor
M Cohen-Sagi
A Zisman

b. Methods of appointment or election of Trustees

Existing Trustees brief new trustees on the charity's aims and objectives. They are given a copy of the constitution with the latest financial statements and annual return. This will enable them to fulfil their role in line with charity law.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The object of the CIO is the relief of children and adults with disabilities and more particularly by the provision of financial assistance to the Beit Issie Shapiro centres in Israel.

During the year, we held a fundraising event that was very successful.

Achievements and performance

a. Main achievements of the Charity

During the period the CIO made donations of £294,999 (2023: £692,096) all of which were earmarked to support Beit Issie Shapiro, a registered charity in Israel. Total income received amounted to £468,171 (2023: £744,113).

The CIO will continue to meet its objectives of furtherance of charitable purposes. The charity had cash reserves amounting to £55,557.

b. Fundraising activities and income generation

The CIO benefits from a large circle of generous benefactors, foundations, sponsors and friends, who continue to support its work.

We also held a fundraising event during the year that generated additional donations, in order to achieve our charitable objectives.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The balance of undistributed income resources at 31 August 2024 totalled £58,193 (2023: £17,180). This is comprised of £23,708 (2023: £17,180) unrestricted reserves and £34,485 (2023: £nil) restricted reserves. Adequate provisions have been made for future commitments of charitable expenditure

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 June 2025 and signed on their behalf by:

.....
M Hirsch

UK FRIENDS OF BEIT ISSIE SHAPIRO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Independent Examiner's Report to the Trustees of UK Friends Of Beit Issie Shapiro ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Neville Newman FCA

c/o Harris & Trotter LLP
101 New Cavendish Street
1st Floor South
London
W1W 6XH
Dated: 27 June 2025

UK FRIENDS OF BEIT ISSIE SHAPIRO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	2	138,687	329,484	468,171	744,113
Total income		<u>138,687</u>	<u>329,484</u>	<u>468,171</u>	<u>744,113</u>
Expenditure on:					
Raising funds	3	59,463	-	59,463	25,194
Charitable activities:	5				
Grants paid		-	294,999	294,999	692,096
Staff costs		70,504	-	70,504	39,667
Staff pension		1,761	-	1,761	1,027
Insurance		431	-	431	406
Total expenditure		<u>132,159</u>	<u>294,999</u>	<u>427,158</u>	<u>758,390</u>
Net income/(expenditure)		<u>6,528</u>	<u>34,485</u>	<u>41,013</u>	<u>(14,277)</u>
Net movement in funds		<u>6,528</u>	<u>34,485</u>	<u>41,013</u>	<u>(14,277)</u>
Reconciliation of funds:					
Total funds brought forward		17,180	-	17,180	31,457
Net movement in funds		6,528	34,485	41,013	(14,277)
Total funds carried forward		<u>23,708</u>	<u>34,485</u>	<u>58,193</u>	<u>17,180</u>

The notes on pages 9 to 15 form part of these financial statements.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**BALANCE SHEET
AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Current assets			
Debtors	8	4,735	-
Cash at bank and in hand		55,557	20,085
		<u>60,292</u>	<u>20,085</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(2,099)	(2,905)
Net current assets		<u>58,193</u>	<u>17,180</u>
Total assets less current liabilities		<u>58,193</u>	<u>17,180</u>
Net assets excluding pension asset		<u>58,193</u>	<u>17,180</u>
Total net assets		<u><u>58,193</u></u>	<u><u>17,180</u></u>
Charity funds			
Restricted funds	10	34,485	-
Unrestricted funds	10	23,708	17,180
Total funds		<u><u>58,193</u></u>	<u><u>17,180</u></u>

The financial statements were approved and authorised for issue by the Trustees on 27 June 2025 and signed on their behalf by:

M Hirsch

The notes on pages 9 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

UK Friends Of Beit Issie Shapiro meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	138,687	329,484	468,171	744,113
<i>Total 2023</i>	<u>164,378</u>	<u>579,735</u>	<u>744,113</u>	

3. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising and event holding costs	59,463	59,463	25,194
<i>Total 2023</i>	<u>25,194</u>	<u>25,194</u>	

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants paid	294,999	294,999	692,096
<i>Total 2023</i>	<u>692,096</u>	<u>692,096</u>	

£294,999 (2023: £667,732) of the grants were paid to a registered charity in Israel.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Grants paid	-	294,999	294,999	692,096
Staff and pension cost	72,265	-	72,265	40,694
Insurance	431	-	431	406
	<u>72,696</u>	<u>294,999</u>	<u>367,695</u>	<u>733,196</u>
<i>Total 2023</i>	<u>141,961</u>	<u>591,235</u>	<u>733,196</u>	

6. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	67,674	39,667
Employer national insurance	2,830	-
Contribution to defined contribution pension schemes	1,761	1,027
	<u>72,265</u>	<u>40,694</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	<i>2023 No.</i>
Employee	<u>1</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	<i>2023 No.</i>
In the band £60,001 - £70,000	1	-

UK FRIENDS OF BEIT ISSIE SHAPIRO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Debtors

	2024	2023
	£	£
Due within one year		
Tax recoverable	4,735	-
	<hr/> 4,735 <hr/>	<hr/> - <hr/>

9. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,570	2,640
Pension liability	529	265
	<hr/> 2,099 <hr/>	<hr/> 2,905 <hr/>

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds - all funds	17,180	138,687	(132,159)	23,708
Restricted funds				
Restricted Funds - all funds	-	329,484	(294,999)	34,485
Total of funds	17,180	468,171	(427,158)	58,193

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General Funds - all funds	19,957	164,378	(167,155)	17,180
Restricted funds				
Restricted Funds - all funds	11,500	579,735	(591,235)	-
Total of funds	31,457	744,113	(758,390)	17,180

UK FRIENDS OF BEIT ISSIE SHAPIRO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	25,807	34,485	60,292
Creditors due within one year	(2,099)	-	(2,099)
Total	<u>23,708</u>	<u>34,485</u>	<u>58,193</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	20,085	20,085
Creditors due within one year	(2,905)	(2,905)
Total	<u>17,180</u>	<u>17,180</u>

12. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £528 (2023 - £265) were payable to the fund at the balance sheet date and are included in creditors.

13. Related party transactions

During the year £25,500 (2023: £10,000) of donations was received from a trustee and a charity in which a trustee is also a trustee.

UK FRIENDS OF BEIT ISSIE SHAPIRO

England & Wales - Charity number 1185443

Accounts

UK FRIENDS OF BEIT ISSIE SHAPIRO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

UK FRIENDS OF BEIT ISSIE SHAPIRO

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 - 17

UK FRIENDS OF BEIT ISSIE SHAPIRO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	A Harding N Esfundi L Weller, Chair M Hirsch A Gabbay S Boyd M Tager S Bor M Cohen-Sagi
Charity registered number	1185443
Principal office	97 Deacons Hill Road Elstree Borehamwood WD6 3JF
Independent examiner	Neville Newman FCA Harris & Trotter LLP Chartered Accountants 101 New Cavendish Street 1st Floor South London W1W 6XH

UK FRIENDS OF BEIT ISSIE SHAPIRO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2022 to 31 August 2023.

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution.

Structure, governance and management

a. Constitution

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution. The CIO began operating on 23 September as a successor to the previous Friends of Beit Issie Shapiro (UK) unincorporated Charity, registration number 328303, that was subsequently closed.

The Trustees who served during the year were:

A Harding
N Esfandi
L Weller
M Hirsch
A Gabbay
S Boyd
M Tager
S Bor
M Cohen-Sagi

b. Methods of appointment or election of Trustees

Existing Trustees brief new trustees on the charity's aims and objectives. They are given a copy of the constitution with the latest financial statements and annual return. This will enable them to fulfil their role in line with charity law.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue to provide financial support to Friends of Beit Issie Shapiro (Israel). A registered charity in Israel to help run the Amutat Avi Centre in Israel,

We plan to hold future fundraising events in order to raise donations to continue our charitable objectives.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The aims of UK Friends of Beit Issie Shapiro are the relief of mentally handicapped and developmentally disabled and more particularly the provision of financial assistance to the Amutat Avi Centre in Israel, which is a world renowned pre eminent centre of excellence in this field

During the year, we held a fundraising event that was very successful and it has seen an increase in donations received compared to prior year.

c. Grant-making policies

The charity regularly reviews its charitable needs and is reviewed by the full Trustee Board to ensure that they meet with the charity's strategy and objectives.

Achievements and performance

a. Main achievements of the Charity

During the period the CIO made donations of £692,096 (2022: £155,209) all of which the majority were to Friends of Beit Issie Shapiro (Israel). A registered charity in Israel. Total income received amounted to £744,113 (2022: £174,222).

The CIO will continue to meet its objectives of furtherance of charitable purposes. The charity had cash reserves amounting to £20,085.

b. Fundraising activities and income generation

The CIO benefits from a large circle of generous benefactors, sponsors and friends who continue to support its work.

We also held a fundraising event that help generate additional donations during the year and help achieve our charitable objectives.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

UK FRIENDS OF BEIT ISSIE SHAPIRO

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

b. Reserves policy

The balance of undistributed income resources at 31 August 2023 totalled £17,180 (2022: £31,457). Any undistributed income during the year to earmarked to direct charitable expenditure in the following year. Adequate provisions has been made for future commitments of charitable expenditure

Statement of Trustees' responsibilities

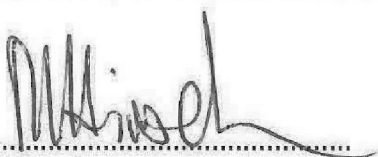
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 June 2024 and signed on their behalf by:



M Hirsch

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Independent Examiner's Report to the Trustees of UK Friends Of Beit Issie Shapiro ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Neville Newman FCA

c/o Harris & Trotter LLP
101 New Cavendish Street
1st Floor South
London
W1W 6XH
Dated: 19 June 2024

UK FRIENDS OF BEIT ISSIE SHAPIRO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	2	164,378	579,735	744,113	174,222
Total income		<u>164,378</u>	<u>579,735</u>	<u>744,113</u>	<u>174,222</u>
Expenditure on:					
Raising funds	3	25,194	-	25,194	2,566
Charitable activities:	5				
Grants paid		100,861	591,235	692,096	155,209
Staff salary		39,667	-	39,667	-
Staff pension		1,027	-	1,027	-
Insurance		406	-	406	-
Total expenditure		<u>167,155</u>	<u>591,235</u>	<u>758,390</u>	<u>157,775</u>
Net (expenditure)/income		<u>(2,777)</u>	<u>(11,500)</u>	<u>(14,277)</u>	<u>16,447</u>
Net movement in funds		<u>(2,777)</u>	<u>(11,500)</u>	<u>(14,277)</u>	<u>16,447</u>
Reconciliation of funds:					
Total funds brought forward		19,957	11,500	31,457	15,010
Net movement in funds		(2,777)	(11,500)	(14,277)	16,447
Total funds carried forward		<u>17,180</u>	<u>-</u>	<u>17,180</u>	<u>31,457</u>

The notes on pages 10 to 17 form part of these financial statements.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note		2023 £		2022 £
Current assets					
Debtors	8	-		212	
Cash at bank and in hand		20,085		31,245	
		<u>20,085</u>		<u>31,457</u>	
Creditors: amounts falling due within one year	9	(2,905)		-	
			<u>17,180</u>		<u>31,457</u>
Net current assets			<u>17,180</u>		<u>31,457</u>
Total assets less current liabilities			<u>17,180</u>		<u>31,457</u>
Net assets excluding pension asset			<u>17,180</u>		<u>31,457</u>
Total net assets			<u><u>17,180</u></u>		<u><u>31,457</u></u>
Charity funds					
Restricted funds	10		-		11,500
Unrestricted funds	10		17,180		19,957
			<u>17,180</u>		<u>19,957</u>
Total funds			<u><u>17,180</u></u>		<u><u>31,457</u></u>

The financial statements were approved and authorised for issue by the Trustees on 19 June 2024 and signed on their behalf by:



M Hirsch

The notes on pages 10 to 17 form part of these financial statements.

UK FRIENDS OF BEIT ISSIE SHAPIRO

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(11,160)	16,235
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(11,160)	16,235
Cash and cash equivalents at the beginning of the year	31,245	15,010
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	20,085	31,245
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 10 to 17 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

UK Friends Of Beit Issie Shapiro meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Pensions

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	164,378	579,735	744,113	174,222
<i>Total 2022</i>	<u>108,222</u>	<u>66,000</u>	<u>174,222</u>	

3. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising and event holding costs	25,194	25,194	2,566
<i>Total 2022</i>	<u>2,566</u>	<u>2,566</u>	

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grants paid	692,096	692,096	155,209
<i>Total 2022</i>	<u>155,209</u>	<u>155,209</u>	

£667,732 (2022: £151,999) of the grants were paid to a charity in Israel.

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Grants paid	100,861	591,235	692,096	155,209
Staff and pension cost	40,694	-	40,694	-
Insurance	406	-	406	-
	<u>141,961</u>	<u>591,235</u>	<u>733,196</u>	<u>155,209</u>
<i>Total 2022</i>	<u>95,894</u>	<u>59,315</u>	<u>155,209</u>	

6. Staff costs

	2023 £	2022 £
Wages and salaries	39,667	-
Contribution to defined contribution pension schemes	1,027	-
	<u>40,694</u>	<u>-</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employee	<u>1</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Debtors

	2023 £	2022 £
Due within one year		
Tax recoverable	-	212
	<u>-</u>	<u>212</u>
	<u>-</u>	<u>212</u>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,640	-
Pension liability	265	-
	<u>2,905</u>	<u>-</u>
	<u>2,905</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds - all funds	19,957	164,378	(167,155)	17,180
Restricted funds				
Restricted Funds - all funds	11,500	579,735	(591,235)	-
Total of funds	31,457	744,113	(758,390)	17,180

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General Funds - all funds	10,195	108,222	(98,460)	19,957
Restricted funds				
Restricted Funds - all funds	4,815	66,000	(59,315)	11,500
Total of funds	15,010	174,222	(157,775)	31,457

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	20,085	20,085
Creditors due within one year	(2,905)	(2,905)
Total	<u>17,180</u>	<u>17,180</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	19,957	11,500	31,457
Total	<u>19,957</u>	<u>11,500</u>	<u>31,457</u>

12. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(14,277)	16,447
Adjustments for:		
Decrease/(increase) in debtors	212	(212)
Increase in creditors	2,905	-
Net cash provided by/(used in) operating activities	<u>(11,160)</u>	<u>16,235</u>

UK FRIENDS OF BEIT ISSIE SHAPIRO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Analysis of cash and cash equivalents

	2023	<i>2022</i>
	£	£
Cash in hand	20,085	<i>31,245</i>
Total cash and cash equivalents	20,085	<i>31,245</i>

14. Analysis of changes in net debt

	At 1 September 2022	Cash flows	At 31 August 2023
	£	£	£
Cash at bank and in hand	31,245	(11,160)	20,085
Debt due within 1 year	-	(264)	(264)
	31,245	(11,424)	19,821

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £265 (2022 - £nil) were payable to the fund at the balance sheet date and are included in creditors

16. Related party transactions

During the year £10,000 (2022: £nil) of donations was received from a charity in which a trustee is also a trustee in.

UK FRIENDS OF BEIT ISSIE SHAPIRO

England & Wales - Charity number 1185443

Accounts

UK FRIENDS OF BEIT ISSIE SHAPIRO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

UK FRIENDS OF BEIT ISSIE SHAPIRO

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

UK FRIENDS OF BEIT ISSIE SHAPIRO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	A Harding N Esfundi L Weller, Chair M Hirsch A Gabbay S Boyd M Tager S Bor M Cohen-Sagi
Charity registered number	1185443
Principal office	97 Deacons Hill Road Elstree Borehamwood WD6 3JF
Accountants	Neville Newman Harris & Trotter LLP Chartered Accountants 101 New Cavendish Street 1st Floor South London W1W 6XH

UK FRIENDS OF BEIT ISSIE SHAPIRO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2021 to 31 August 2022.

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution.

Structure, governance and management

a. Constitution

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution. The CIO began operating on 23 September as a successor to the previous Friends of Beit Issie Shapiro (UK) unincorporated Charity, registration number 328303, that was subsequently closed.

The Trustees who served during the year were:

A Harding
N Esfandi
L Weller
M Hirsch
A Gabbay
S Boyd
M Tager
S Bor
M Cohen-Sagi

b. Methods of appointment or election of Trustees

Existing Trustees brief new trustees on the charity's aims and objectives. They are given a copy of the constitution with the latest financial statements and annual return. This will enable them to fulfil their role in line with charity law.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

UK FRIENDS OF BEIT ISSIE SHAPIRO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities

a. Activities undertaken to achieve objectives

The aims of UK Friends of Beit Issie Shapiro are the relief of mentally handicapped and developmentally disabled and more particularly the provision of financial assistance to the Amutat Avi Centre in Israel, which is a world renowned pre eminent centre of excellence in this field

Achievements and performance

a. Main achievements of the Charity

During the period the CIO made donations of £155,209 (2021: £120,000) all of which the majority were to Friends of Beit Issie Shapiro (Israel). A registered charity in Israel. Total income received amounted to £174,222 (2021: £123,843).

The CIO will continue to meet its objectives of furtherance of charitable purposes. The charity had cash reserves amounting to £31,245.

b. Fundraising activities and income generation

The CIO benefits from a large circle of generous benefactors, sponsors and friends who continue to support its work

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The balance of undistributed income resources at 31 August 2022 totalled £31,457 (2021: £15,010). Any undistributed income during the year to earmarked to direct charitable expenditure in the following year. Adequate provisions has been made for future commitments of charitable expenditure

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 May 2023 and signed on their behalf by:

.....
M Hirsch

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Independent Examiner's Report to the Trustees of UK Friends Of Beit Issie Shapiro ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Neville Newman FCA

c/o Harris & Trotter LLP
101 New Cavendish Street
1st Floor South
London
W1W 6XH
Dated: 24 May 2023

UK FRIENDS OF BEIT ISSIE SHAPIRO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	2	108,222	66,000	174,222	123,831
Investments	3	-	-	-	12
Total income		108,222	66,000	174,222	123,843
Expenditure on:					
Raising funds	4	2,566	-	2,566	2,544
Charitable activities	6	95,894	59,315	155,209	120,000
Total expenditure		98,460	59,315	157,775	122,544
Net income		9,762	6,685	16,447	1,299
Net movement in funds		9,762	6,685	16,447	1,299
Reconciliation of funds:					
Total funds brought forward		10,195	4,815	15,010	13,711
Net movement in funds		9,762	6,685	16,447	1,299
Total funds carried forward		19,957	11,500	31,457	15,010

The notes on pages 9 to 14 form part of these financial statements.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note		2022 £		2021 £
Fixed assets			<u> </u>		<u> </u>
			-		-
Current assets					
Debtors	8	212	-		
Cash at bank and in hand		31,245	15,010		
		<u>31,457</u>	<u>15,010</u>		
Net current assets			<u>31,457</u>		<u>15,010</u>
Total assets less current liabilities			<u>31,457</u>		<u>15,010</u>
Net assets excluding pension asset			<u>31,457</u>		<u>15,010</u>
Total net assets			<u><u>31,457</u></u>		<u><u>15,010</u></u>
Charity funds					
Restricted funds	9		11,500		4,815
Unrestricted funds	9		19,957		10,195
Total funds			<u><u>31,457</u></u>		<u><u>15,010</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 May 2023 and signed on their behalf by:

M Hirsch

The notes on pages 9 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

UK Friends Of Beit Issie Shapiro meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	108,222	66,000	174,222	123,831
<i>Total 2021</i>	<u>60,516</u>	<u>63,315</u>	<u>123,831</u>	

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Interest received

	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Gift aid interest received	-	-	12
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>12</u>	<u>12</u>	

4. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising and governance costs	2,566	2,566	2,544
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>2,544</u>	<u>2,544</u>	

5. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants paid	155,209	155,209	120,000
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>120,000</u>	<u>120,000</u>	

£151,999 (2021: £120,000) of the grants were paid to a charity in Israel.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Grants paid	95,894	59,315	155,209	<i>120,000</i>
	<u>95,894</u>	<u>59,315</u>	<u>155,209</u>	
<i>Total 2021</i>	<u>61,488</u>	<u>58,512</u>	<u>120,000</u>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Debtors

	2022 £	<i>2021 £</i>
Due within one year		
Tax recoverable	212	-
	<u>212</u>	<u>-</u>

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

9. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General funds	10,195	108,222	(98,460)	19,957
Restricted funds				
Restricted funds	4,815	66,000	(59,315)	11,500
Total of funds	15,010	174,222	(157,775)	31,457

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds				
General Funds - all funds	13,711	60,516	(64,032)	10,195
Restricted funds				
Restricted Funds - all funds	-	63,327	(58,512)	4,815
Total of funds	13,711	123,843	(122,544)	15,010

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	19,957	11,500	31,457
Total	<u>19,957</u>	<u>11,500</u>	<u>31,457</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	10,195	4,815	15,010
Total	<u>10,195</u>	<u>4,815</u>	<u>15,010</u>

UK FRIENDS OF BEIT ISSIE SHAPIRO

England & Wales - Charity number 1185443

Accounts

UK FRIENDS OF BEIT ISSIE SHAPIRO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

UK FRIENDS OF BEIT ISSIE SHAPIRO

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

UK FRIENDS OF BEIT ISSIE SHAPIRO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	A Harding N Esfundi L Weller, Chair M Hirsch A Gabbay S Boyd M Tager S Bor M Cohen-Sagi
Charity registered number	1185443
Principal office	97 Deacons Hill Road Elstree Borehamwood WD6 3JF
Accountants	Neville Newman Harris & Trotter LLP Chartered Accountants 64 New Cavendish Street London W1G 8TB

UK FRIENDS OF BEIT ISSIE SHAPIRO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2020 to 31 August 2021.

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution.

Structure, governance and management

a. Constitution

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution. The CIO began operating on 23 September as a successor to the previous Friends of Beit Issie Shapiro (UK) unincorporated Charity, registration number 328303, that was subsequently closed.

The Trustees who served during the year were:

A Harding
N Esfandi
L Weller
M Hirsch
A Gabbay
S Boyd
M Tager
S Bor
M Cohen-Sagi

b. Methods of appointment or election of Trustees

Existing Trustees brief new trustees on the charity's aims and objectives. They are given a copy of the constitution with the latest financial statements and annual return. This will enable them to fulfil their role in line with charity law.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

UK FRIENDS OF BEIT ISSIE SHAPIRO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities

a. Activities undertaken to achieve objectives

The aims of UK Friends of Beit Issie Shapiro are the relief of mentally handicapped and developmentally disabled and more particularly the provision of financial assistance to the Amutat Avi Centre in Israel, which is a world renowned pre eminent centre of excellence in this field

Achievements and performance

a. Main achievements of the Charity

During the period the CIO made donations of £120,000 (2020: £286,090) all of which were to Friends of Beit Issie Shapiro (Israel). A registered charity in Israel. Total income received amounted to £123,843 (2020: £298,091).

The CIO will continue to meet its objectives of furtherance of charitable purposes. The charity had cash reserves amounting to £15,010.

b. Fundraising activities and income generation

The CIO benefits from a large circle of generous benefactors, sponsors and friends who continue to support its work

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The balance of undistributed income resources at 31 August 2021 totalled £15,010 (2020: £13,711). Any undistributed income during the year to earmarked to direct charitable expenditure in the following year. Adequate provisions has been made for future commitments of charitable expenditure

COVID-19

The charity is continuing to monitor developments of the COVID-19 virus and the associated near-term uncertainty on the global economic outlook. The charity is assessing the potential future operational and financial impact of the coronavirus and is seeking to take mitigating actions, such as a reduction on all non-essential operating expenditure, utilisation of government aid where required and negotiating terms with suppliers. Trustees continue to monitor the situation and has further plans that can be implemented as they assess the COVID-19 impact.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 June 2022 and signed on their behalf by:



.....
M Hirsch

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Independent Examiner's Report to the Trustees of UK Friends Of Beit Issie Shapiro ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Neville Newman FCA

c/o Harris & Trotter LLP
64 New Cavendish Street
London
W1G 8TB
Dated: 1 June 2022

UK FRIENDS OF BEIT ISSIE SHAPIRO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	2	60,516	63,315	123,831	298,091
Interest received	3	-	12	12	-
Total income		<u>60,516</u>	<u>63,327</u>	<u>123,843</u>	<u>298,091</u>
Expenditure on:					
Raising funds	4	2,544	-	2,544	2,484
Charitable activities	6	61,488	58,512	120,000	286,090
Total expenditure		<u>64,032</u>	<u>58,512</u>	<u>122,544</u>	<u>288,574</u>
Net (expenditure)/income		<u>(3,516)</u>	<u>4,815</u>	<u>1,299</u>	<u>9,517</u>
Net movement in funds		<u>(3,516)</u>	<u>4,815</u>	<u>1,299</u>	<u>9,517</u>
Reconciliation of funds:					
Total funds brought forward		13,711	-	13,711	4,194
Net movement in funds		(3,516)	4,815	1,299	9,517
Total funds carried forward		<u>10,195</u>	<u>4,815</u>	<u>15,010</u>	<u>13,711</u>

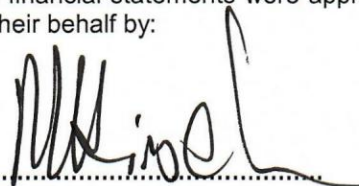
The notes on pages 9 to 14 form part of these financial statements.

UK FRIENDS OF BEIT ISSIE SHAPIRO

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	-	7,500
Cash at bank and in hand		15,010	6,211
		<u>15,010</u>	<u>13,711</u>
Net current assets		<u>15,010</u>	<u>13,711</u>
Total assets less current liabilities		<u>15,010</u>	<u>13,711</u>
Net assets excluding pension asset		<u>15,010</u>	<u>13,711</u>
Total net assets		<u><u>15,010</u></u>	<u><u>13,711</u></u>
Charity funds			
Restricted funds:			
Restricted funds	9	4,815	-
Unrestricted funds	9	10,195	13,711
Total funds		<u><u>15,010</u></u>	<u><u>13,711</u></u>

The financial statements were approved and authorised for issue by the Trustees on 01 June 2022 and signed on their behalf by:


.....
M Hirsch

The notes on pages 9 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

UK Friends Of Beit Issie Shapiro meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	60,516	63,315	123,831	298,091
<i>Total 2020</i>	<u>269,460</u>	<u>28,631</u>	<u>298,091</u>	

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Interest received

	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gift aid interest received	12	12	-
<i>Total 2020</i>	-	-	

4. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising and governance costs	2,544	2,544	2,484
<i>Total 2020</i>	2,484	2,484	

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants paid	120,000	120,000	286,090
<i>Total 2020</i>	286,090	286,090	

£120,000 (2020: £286,090) of the grants were paid to a charity in Israel.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants paid	61,488	58,512	120,000	286,090
	<u>61,488</u>	<u>58,512</u>	<u>120,000</u>	
<i>Total 2020</i>	<u>208,030</u>	<u>78,060</u>	<u>286,090</u>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Debtors

	2021 £	<i>2020 £</i>
Due within one year		
Tax recoverable	-	7,500
	<u>-</u>	<u>7,500</u>
	<u>-</u>	<u>7,500</u>

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General funds	13,711	60,516	(64,032)	10,195
Restricted funds				
Restricted funds	-	63,327	(58,512)	4,815
Total of funds	13,711	123,843	(122,544)	15,010

Statement of funds - prior year

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2020 £</i>
Unrestricted funds					
General Funds	4,194	269,460	(210,514)	(49,429)	13,711
Restricted funds					
Restricted Funds	-	28,631	(78,060)	49,429	-
Total of funds	4,194	298,091	(288,574)	-	13,711

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	10,195	4,815	15,010
Total	<u>10,195</u>	<u>4,815</u>	<u>15,010</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	13,711	13,711
Total	<u>13,711</u>	<u>13,711</u>

11. Related party transactions

Included within donations received is an amount of £21,000 (2020: £35,000) received from a charity, The Speech Language and Hearing Foundation, in which A Harding is also a trustee.

UK FRIENDS OF BEIT ISSIE SHAPIRO

England & Wales - Charity number 1185443

Accounts

UK FRIENDS OF BEIT ISSIE SHAPIRO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2020

UK FRIENDS OF BEIT ISSIE SHAPIRO

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13

UK FRIENDS OF BEIT ISSIE SHAPIRO

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 AUGUST 2020**

Trustees A Harding (appointed 23 September 2019)
 N Esfundi (appointed 23 September 2019)
 L Weller, Chair (appointed 23 September 2019)
 M Hirsch (appointed 23 September 2019)
 A Gabbay (appointed 23 September 2019)
 S Boyd (appointed 23 September 2019)
 M Tager (appointed 23 September 2019)
 S Bor (appointed 23 September 2019)
 M Cohen-Sagi (appointed 10 December 2019)

**Charity registered
number** 1185443

Principal office 97 Deacons Hill Road
 Elstree
 Borehamwood
 WD6 3JF

Accountants Neville Newman
 Harris & Trotter LLP
 Chartered Accountants
 64 New Cavendish Street
 London
 W1G 8TB

UK FRIENDS OF BEIT ISSIE SHAPIRO

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of the Charity for the period 23 September 2019 to 31 August 2020.

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution. The CIO began operating on 23 September as a successor to the previous Friends of Beit Issie Shapiro (UK) unincorporated Charity, registration number 328303, that was subsequently closed.

Structure, governance and management

a. Constitution

UK Friends of Beit Issie Shapiro is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales on 23 September 2019 with the registration number 1185443. It is governed by Constitution. The CIO began operating on 23 September as a successor to the previous Friends of Beit Issie Shapiro (UK) unincorporated Charity, registration number 328303, that was subsequently closed.

The Trustees who served during the year were:

A Harding
N Esfandi
L Weller
M Hirsch
A Gabbay
S Boyd
M Tager
S Bor
M Cohen-Sagi

All trustees were appointed on 23 September 2019, except for M Cohen Sagi who was appointed on 10 December 2019.

£4,194 of unrestricted funds were introduced from the previous charity Friends of Beit Issie Shapiro (UK)

b. Methods of appointment or election of Trustees

Existing Trustees brief new trustees on the charity's aims and objectives. They are given a copy of the constitution with the latest financial statements and annual return. This will enable them to fulfil their role in line with charity law.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2020

Objectives and activities

a. Activities undertaken to achieve objectives

The aims of UK Friends of Beit Issie Shapiro are the relief of mentally handicapped and developmentally disabled and more particularly the provision of financial assistance to the Amutat Avi Centre in Israel, which is a world renowned pre eminent centre of excellence in this field

Achievements and performance

a. Main achievements of the Charity

During the period the CIO made donations of 286,090 all of which were to Friends of Beit Issie Shapiro (Israel). A registered charity in Israel. Total income received amounted to £298,091.

The CIO will continue to meet its objectives of furtherance of charitable purposes. The charity had cash reserves amounting to £6,211.

b. Fundraising activities and income generation

During the period, the CIO held a fundraising event "UK Friends of BIS Emergency". that has generated donations of £28,631.

The CIO benefits from a large circle of generous benefactors, sponsors and friends who continue to support its work

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The balance of undistributed income resources at 31 August 2020 totalled £13,711. Any undistributed income during the year to earmarked to direct charitable expenditure in the following year. Adequate provisions has been made for future commitments of charitable expenditure

COVID-19

The charity is continuing to monitor developments of the COVID-19 virus and the associated near-term uncertainty on the global economic outlook. The charity is assessing the potential future operational and financial impact of the coronavirus and is seeking to take mitigating actions, such as a reduction on all non-essential operating expenditure, utilisation of government aid where required and negotiating terms with suppliers. Trustees continue to monitor the situation and has further plans that can be implemented as they assess the COVID-19 impact.

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2020**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 August 2021 and signed on their behalf by:

.....
M Hirsch

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 AUGUST 2020**

Independent Examiner's Report to the Trustees of UK Friends Of Beit Issie Shapiro ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 August 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2020**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Neville Newman FCA

c/o Harris & Trotter LLP
64 New Cavendish Street
London
W1G 8TB
Dated: 11/08/21

UK FRIENDS OF BEIT ISSIE SHAPIRO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income from:				
Donations and legacies	2	269,460	28,631	298,091
		<u>269,460</u>	<u>28,631</u>	<u>298,091</u>
Total income				
Expenditure on:				
Raising funds	3	2,484	-	2,484
Charitable activities	5	208,030	78,060	286,090
		<u>210,514</u>	<u>78,060</u>	<u>288,574</u>
Total expenditure				
Net income/(expenditure)				
Transfers between funds	8	58,946 (49,429)	(49,429) 49,429	9,517 -
		<u>9,517</u>	<u>-</u>	<u>9,517</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		4,194	-	4,194
Net movement in funds		9,517	-	9,517
		<u>13,711</u>	<u>-</u>	<u>13,711</u>
Total funds carried forward				

The notes on pages 9 to 13 form part of these financial statements.

UK FRIENDS OF BEIT ISSIE SHAPIRO

**BALANCE SHEET
AS AT 31 AUGUST 2020**

	Note		2020 £
Current assets			
Debtors	7	7,500	
Cash at bank and in hand		6,211	
		<u>13,711</u>	
Net current assets			<u>13,711</u>
Total assets less current liabilities			<u>13,711</u>
Net assets excluding pension asset			<u>13,711</u>
Total net assets			<u><u>13,711</u></u>
Charity funds			
Unrestricted funds	8		13,711
Total funds			<u><u>13,711</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17 August 2021 and signed on their behalf by:

.....
M Hirsch

The notes on pages 9 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

UK Friends Of Beit Issie Shapiro meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020**

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestrict ed funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	269,460	28,631	298,091

UK FRIENDS OF BEIT ISSIE SHAPIRO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020**

3. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2020 £	Total funds 2020 £
Allocated centrally incurred fundraising and governance costs	2,484	2,484
	<u>2,484</u>	<u>2,484</u>

4. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Grants paid	286,090	286,090
	<u>286,090</u>	<u>286,090</u>

£286,090 of the grants has been paid to a charity in Israel

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Grants paid	208,030	78,060	286,090
	<u>208,030</u>	<u>78,060</u>	<u>286,090</u>

6. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 August 2020, no Trustee expenses have been incurred.

UK FRIENDS OF BEIT ISSIE SHAPIRO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020

7. Debtors

	2020 £
Due within one year	
Tax recoverable	7,500
	7,500
	7,500

8. Statement of funds

Statement of funds - current period

	Balance at 23 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Unrestricted funds					
General Funds - all funds	4,194	269,460	(210,514)	(49,429)	13,711
	4,194	269,460	(210,514)	(49,429)	13,711
Restricted funds					
Restricted Funds - all funds	-	28,631	(78,060)	49,429	-
	-	28,631	(78,060)	49,429	-
Total of funds	4,194	298,091	(288,574)	-	13,711
	4,194	298,091	(288,574)	-	13,711

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricte d funds 2020 £	Total funds 2020 £
Current assets	13,711	13,711
	13,711	13,711
Total	13,711	13,711

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020

10. Related party transactions

Included within donations received is an amount of £35,000 received from a charity, The Speech Language and Hearing Foundation, in which A Harding is also a trustee.

Included within donations received is an an amount of £20,000 received from a company,ACI Group Limited, in which A Gabbay is also a director.