

Registered Charity Number 1185438
Company number **12166416**

RCCG CITY OF DAVID CAMBRIDGE

Financial Statement For The Year Ended

31st December 2023

RCCG CITY OF DAVID CAMBRIDGE

REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

General Overseer	Pastor E A Adeboye
Trustees	Pastor Olajide Ojo - Chairman Pastor Yemi Macaulay - Treasurer Pastor Amos Akinwale - Secretary Min. Olufemi Dada Min. Godwin Hunvenu
Minister In Charge	Pastor Idris Kolade Oyinlade
Charity registration no	1185438
Principal office	UNIT BC THE PADDOCKS 347 CHERRY HINTON ROAD CAMBRIDGE CB1 8DH
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
Bankers	Nat West

RCCG CITY OF DAVID CAMBRIDGE

TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of The RCCG City of David Cambridge (the charity) for the ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under a Trust Deed dated 10th Aug 2009

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RELATED PARTY RELATIONSHIPS

City of David Cambridge parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

RCCG CITY OF DAVID CAMBRIDGE

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be in conflict with any personal interest they may have.

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

RCCG CITY OF DAVID CAMBRIDGE

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The church undertook the following activities:

Provided Christmas Hamper Boxes to the Following Elderly Homes

- Cherry Hinton Care Home
- Hinton Grange Care Home
- Hope Residential & Nursing Care Home

Provides holistic care to Hinton Grange Care Home

- We provide support to Cambridge Besom – Besom Cambridge Local Charity which provides support and resources to families / individuals in real need. RCCG COD provides clothes, shoes & cash donations.

- We work in partnership with British Red Cross & Oxfam, we provides cash donation for children of Syria & Palestine

RCCG City of David runs The Nehemiah Community Project 7 – making our local communities better. TNCP7 provides a wide variety of opportunities for our church members/ non church members to reach out into their communities and help others in practical ways. The Nehemiah Community Project 7 at embarked on a social action voluntary project to help residents living next to our church at 2 Missleton court and 392 Cherry Hinton Road. We painted the fence at 392 Cherry Hinton road & with did gardening on the front lawn of 2 Missleton court. (The paint, brushes & gloves were provided by Mr Erick).

Mr Tom, wife and 3 kids (2 Missleton court) have been blessed by the experience and they have started talking about their experience with their neighbours. Mr Erick has been blessed by the experience and has started a conversation with the church about the struggles he faces with his business as a chauffeur and the illness of his daughter who suffers from multiple sclerosis and his granddaughter who is disabled. He also shared a rich history of his family going back to the 18th century, please view the attached link. <http://www.1stchoicechauffeur.co.uk/company->

- RCCG City of David works in partnership with CRIC. RCCG COD provides holistic care to Cambridge Ruskin
- RCCG City of David supports tchc Cambridge (www.tchc.net) in offering apprenticeship and adult learning program to young adults.

RCCG CITY OF DAVID CAMBRIDGE

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £341,302 against the last year amount of £266,891

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 20th July 2024 and signed on their behalf, by:

.....

Pastor Olajide Ojo (Chairman)

**Independent Examiner's Report to the Trustees of
RCCG CITY OF DAVID CAMBRIDGE**

I report on the accounts for the year ended 31st December 2023 set out on pages 1-9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe

36 Daffodil Close

Hatfield

Hertfordshire

AL10 9FF

Date: 20th July 2024

**RCCG CITY OF
DAVID CAMBRIDGE**

RCCG CITY OF DAVID CAMBRIDGE					1185438
Annual accounts for the period					
Period start date	1st Jan 23	To	Period end date	31st Dec 23	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	257,921	-	-	257,921	200,543
Gift Aid		S02	46,632	-	-	46,632	97,006
Grant		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	304,553	-	-	304,553	297,550
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	222,700	-	-	222,700	204,408
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	36,356	-	-	36,356	24,212
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	47,045	-	-	47,045	54,803
Total resources expended		S13	306,102	-	-	306,102	283,423
Net incoming/(outgoing) resources before transfers		S14	- 1,549	-	-	- 1,549	14,127
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 1,549	-	-	- 1,549	14,127
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 1,549	-	-	- 1,549	14,127
Total funds brought forward		S20	266,891	-	-	266,891	252,765
Prior Year Adjustment			- 24,472			- 24,472	-
Total funds carried forward		S21	240,870	-	-	240,870	266,891

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	9,650	-	-	9,650	12,867
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<i>Total fixed assets</i>	B04	9,650	-	-	9,650	12,867
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	108,061	-	-	108,061	129,343
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand (Note 13)	B08	123,660	-	-	123,660	125,030
<i>Total current assets</i>	B09	231,721	-	-	231,721	254,373
Creditors: amounts falling due within one year (Note 12)	B10	500	-	-	500	350
<i>Net current assets/(liabilities)</i>	B11	231,221	-	-	231,221	254,023
<i>Total assets less current liabilities</i>	B12	240,870	-	-	240,870	266,891
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<i>Net assets</i>	B15	240,870	-	-	240,870	266,891
Funds of the Charity						
Unrestricted funds	B16	240,870	-	-	240,870	266,891
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
<i>Total funds</i>	B20	240,870	-	-	240,870	266,891

Signed by

Signature	Print Name	Date of approval
	Pastor Olajide Ojo	20-Jul-24

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* ☐ Accounting Standards;
- or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

RCCG - CITY OF DAVID CAMBRIDGE Jan - Dec 2023

Section C Notes to the accounts (cont)

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes, offering and thanksgiving	257,921	200,543
	Building		
	Grant		
	Interest earned		
	Total	257,921	200,543
Gift Aid	Gift aid	46,632	97,006
		-	-
		-	-
		-	-
	Total	46,632	97,006
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities			
	Total	-	-

RCCG - CITY OF DAVID CAMBRIDGE Jan - Dec 2023

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Staff costs	77,878	82,741
	Rent & Rates	78,594	61,289
	Multimedia	5,188	4,220
	Telephone, Faxes & Internet	6,292	5,858
	Printing, postages & Stationery	2,905	1,652
	Insurance	3,130	2,441
	Bank Charges	1,289	1,247
	Accounting fees	2,603	-
	Depreciation	3,217	4,289
	Church & Office Equipment	-	4,483
	Motor Vehicle	6,667	915
	Building Security & Maintenance	2,116	3,907
	Other	70	1,661
	Professional fees	3,065	5,201
	Church Equipment	400	-
	Choir	2,086	936
	Office Exp	530	760
	Paye to HMRC	5,506	4,934
	Thanksgiving	3,124	-
	Protocol	3,000	3,352
	Repair and maintenance	2,462	1,674
	Cleaning	1,048	1,024
	Website	8,000	8,600
	IT	721	3,223
	Write off bad debt	2,810	-
	Total	222,700	204,408
Charitable activities	World Evangelical Mission	1,400	3,500
	Central office charges	400	1,300
	Events	-	400
	Donations	21,050	1,197
	Welfare	13,506	17,814
	Total	36,356	24,212
Investment management costs		-	-
		-	-
		-	-
	Total	-	-
Other charitable activities			
	Honorarium	15,172	21,800
	Children/Youth & outreach expenses	4,998	1,470
	Convention & retreat expenses	8,313	6,781
	Hospitality	3,248	6,721
	Travel	6,915	12,366
	Training	3,611	800
	Missions	1,045	-
	Pension	3,743	4,866
	Total	47,045	54,803

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

Section C

Notes to the accounts

(cont)

Note 9

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Church & Office Equipment £	Furniture & Fittings £	Motor vehicles £	Building Repairs	Total
At 1st Jan 2022	91,747	14,811	55,399	61,287	223,244
Additions					-
Revaluations					-
Disposals					-
Transfers *					-
Balance carried forward	91,747	14,811	55,399	61,287	223,244

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB		
** Rate					

Balance brought forward	84,154	14,510	53,015	58,699	210,377
Depreciation charge for year	1,898	75	596	647	3,217
Impairment provisions	-	-	-		-
Revaluations	-	-	-		-
Disposals	-	-	-		-
Transfers*	-	-	-		-
Balance carried forward	86,052	14,585	53,611	59,346	213,594

9.3 Net book value

Brought forward	10,125	402	3,179	3,451	17,157
Carried forward	5,695	226	1,788	1,941	9,650

Note 11 Debtors and prepayments*Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors			-	-
Amounts due from subsidiary and associated undertakings		-	-	-
Other debtors	108,061	129,343	-	-
Prepayments and accrued income - gift aid		-	-	-
Total	108,061	129,343	-	-

Note 12 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Finance charge	-	-		-
Trade creditors - accountancy fees	500	350		-
Amounts due to subsidiary and associated undertakings				-
Mortgage lender	-			
Accruals and deferred income	-		-	-
Total	500	350	-	-

13. Cash at bank

	This year £	Last year £
Reserve account - 77766792	123,660	125,030
Total	123,660	125,030