

Emmanuel Scholars

ANNUAL REPORT FOR THE YEAR
ENDED 31 AUGUST 2025



Basic Information

Emmanuel Scholars is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission number 1185434

The CIO was registered on 23 September 2019, and the founding Trustees were:

- Temitope Oyelere
- Bolanle Adebola
- Oluwabusayo Adebajo

All four trustees continue in office.

Registered Office: 14 Cobnut Close
Hatfield
Hertfordshire
AL10 9AD

Telephone: 07879998799

Trustees' Annual Report 2025

Significant Activities

In planning our activities for the year, the trustee kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Scholarship

The charity provides scholarships for children from disadvantaged background to attend secondary school. Scholarship covers tuition, books, uniform, school bags and shoes. We also provided mentoring and pastoral support to the scholars by attending school open days and advising the scholars as appropriate.

Community Outreach

The charity hosted the Emmanuel Fest" outreach event on the 22nd and 23rd August 2025. Emmanuel Fest is to widen the reach and impact more disadvantaged children on short term basis every year. This was achieved through the many activities that included: Games, lectures, bible stories, sex talk, art and craft sessions. All the 60 children who registered and attended were given school materials for the upcoming session. Overall feedback was that the children were fully engaged, learnt a lot and were happy to have been given this opportunity by the charity.

Statements of Financial Activities 2025

Emmanuel Scholars

Statement of Financial Activities Year Ending 31 August 2025

2024 (Unrestricted)		Unrestricted Funds	Restricted Funds	Total
£		£	£	£
	<u>Income:</u>			
3,195	Donations	3,487		3,487
684	Gift aid	-		-
3,879		3,487	-	3,487
	<u>Expenditure:</u>			
6,080	Charitable activities	4,530		4,530
6,080		4,530	-	4,530
-2,201	Net position for the year:	-1,043	-	-1,043
6,295	Balance brought forward 1 September:	4,094	-	4,094
4,094	Balance carried forward 31 August:	3,051	-	3,051

Emmanuel Scholars

Balance Sheet as at 31 August 2025

31 Aug-24		
£	Current Assets:	£
4,094	Lloyds Bank	3,051
-		
4,094		3,051
	Fund Balances:	
4,194	General Unrestricted	3,051
-	General Restricted	-
4,094		3,051

Emmanuel Scholars

Notes regarding the Accounts for the year ended 31 August 2025

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern unless it is inappropriate to presume that the charity will continue to operate, and
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' Report is limited to

examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These Financial Statements were approved by the Trustees on 30 September 2025.

ON BEHALF OF THE TRUSTEES

toyelere

Trustee

Date: 26 May 2026

Emmanuel Scholars

Notes to the Accounts for the year ended 31 August 2025

Accounting policies

1. The accounts have been drawn up in accordance with the provisions of the Charities Acts and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.
2. The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (effective January 2016).
3. The financial statements are prepared on a going concern basis, and the charity is dependent on donation income and therefore the going concern is also dependent on continuing donation income.
4. Incoming resources are accounted for on a receivable basis.
5. Bank interest is included in the income and expenditure account on a receivable basis.
6. Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the relevant Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales
7. The policy for including items within the relevant activity categories of resources expended is to allocate costs to the most appropriate activity. In particular the policy for including items within costs of generating funds, charitable activities and governance costs is:

- **Costs of generating funds**

The costs of raising and generating funds include the incidental costs of staging various events.

- **Charitable activities**

Charitable expenditure includes all expenditure directly related to the objects of the charity.

- **Governance costs**

Governance costs include all expenditure directly related to the administration of the charity, organisational administration and compliance with charitable and statutory requirements.

8. The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.
9. If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.
10. Neither the Trustees nor any persons connected with them have received any remuneration in the current year.

Reserves policy:

General:

The Trustees believe that the Charity should hold sufficient balances on its general and other accounts to allow it to continue operating even if there was a significant reduction in the level of giving.

The Trustees consider that the minimum level of these balances should be the equivalent of 12 weeks' (one academic term) operating costs calculated and reviewed annually – on the basis of expected spend in 2026 this will be in the order of £2,200. The Balance Sheet as at 31 August 2025 shows that the unrestricted balance on the General Fund stood at £3,051.

Statement of Public Benefit for the year ended 31 August 2025

As we are legally a “smaller charity” and below the audit threshold, we must include only a brief summary in our Annual Report of the main activities undertaken - you can find that in the main report.

As Trustees we confirm that we have had regard to the Charity Commission’s public benefit guidance, where relevant.

The Objects of the CIO – as set out in its Constitution – include:

A. Prevention and Relief of Poverty

The prevention and relief of poverty in Nigeria by providing grants and services to poor children to enable them start and complete educational or vocational qualifications through which they can lift themselves out of poverty.

B. Advancement of Education

The advancement of education in Nigeria by providing grants, tutoring and mentoring facilities to poor children who would otherwise be unable to access good quality educational institutions.

C. Furtherance of Charitable Purposes

Any other charitable purposes that will contribute to the development of poor children in Nigeria who would otherwise lack the vision, influences and training necessary to develop vital life skills.

We consider the above pass the “public benefit test” because advancing the Christian religion in our community has a positive impact on the moral and ethical behaviour of these with whom we come in contact.