



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 02/05/2023

Period start date To 01/05/2024

Period end date

Charity name: XHELADIN AND XHUFÉ MORINA FOUNDATION

Charity registration number: 1185433

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The main purpose of the foundation is to provide support for projects encouraging students in Kosovo to pursue STEM careers. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The foundation organized Brain Camp 2024, a one week long neuroscience course for high school students in Kosovo. The foundation produced Brainbook a neuroscience book for kids aged 5-10. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees have regarded the guidance document. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | Two volunteers helped the foundation by teaching at the Brain Camp 2023 neuroscience course (1 week) in August |

| | | |
|--|--|-------|
| | | 2023. |
|--|--|-------|

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>The charity organized Brain Camp 2023 –a one weeklong neuroscience course for high school students in Kosovo. During this course students were exposed to STEM subjects normally missing from their high school curricula and had an opportunity to learn from volunteers undertaking careers in STEM.</p> <p>The charity was awarded a grant of 50,000\$ to support the development and production of Brainbook, a neuroscience book for kids aged 5-10.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|---|
| Achievements against objectives set | Para 1.41 | A core goal of the foundation is to encourage students in Kosovo to pursue STEM careers. Brain Camp 2023 allowed students to learn about STEM and how to succeed in a career in the field |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | At the end of the year, the charity had a budget of £24,989.93 |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The charity aims to provide studentships and bursaries for STEM projects (e.g. for students needing funds to undertake formative courses abroad). Holding a reserve budget ensures that the charity has the possibility to fund worthy projects when applications for funds are made |
| Amount of reserves held | Para 1.22 | £24,989.93 |
| Reasons for holding zero reserves | Para 1.22 | Non applicable |
| Details of fund materially in deficit | Para 1.24 | Non applicable |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | Non applicable |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Direct donations from private individuals. Grants from private organizations. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | No risk. |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--------------------------------------|
| Description of charity's trusts: | | |
| Type of governing document (trust deed , royal charter) | Para 1.25 | Constitution |
| How is the charity constituted? (e.g unincorporated association , CIO) | Para 1.25 | Charitable Incorporated Organization |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Appointment by pre-existing trustees |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | The foundation provides ample documentation (constitution, trustee declaration form etc.) for new trustees. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Xheladin and Xhufe Morina Foundation |
| Other name the charity uses | |
| Registered charity number | 1185433 |
| Charity's principal address | 160 Cambridgepark Drive Cambridge Massachussetts, USA |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1 | Egzona Morina | | | |
| 2 | Federico Claudi | | | |
| 3 | Robert Froemke | | | |
| 4 | Naime Hoxha | | | |
| 5 | Matthew Bonds | | (start) February 2024 | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
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| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information


| |
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

| | |
|---|--|
|  | |
|---|--|

Full name(s)

| | |
|---------------|--|
| Egzona Morina | |
|---------------|--|

Position (eg Secretary,
Chair, etc)

| | |
|-------|--|
| Chair | |
|-------|--|

Date

| |
|----------|
| 2/2/2025 |
|----------|

Receipts and payments accounts for the CIO.

Transfers on the Wise account in the period between 02/05/2023 and
The CIO has **no assets or liabilities** for the financial period. The CIO ha

Notes: The CIO's funds are held in a Wise
account with separate balances for
dollars (USD) and Pounds (GBP).
Below are listed all receipts of
donations, internal transfers, grants

| Account | date | Name |
|------------|------------|---|
| Wise - USD | 20/11/2023 | MARCATUS CENTER GRANT |
| | 26/11/2023 | Federal Tax |
| | 27/11/2023 | Application User Fee |
| | 2/12/2023 | Zazzle (merch) |
| | 2/12/2023 | Donation: Alex Harston |
| | 4/12/2023 | Upwork (Brainbook App developers) |
| | 11/12/2023 | Upwork (Brainbook App developers) |
| | 18/12/2023 | Upwork (Brainbook App developers) |
| | 25/12/2023 | Upwork (Brainbook App developers) |
| | 1/1/2024 | Upwork (Brainbook App developers) |
| | 8/1/2024 | Upwork (Brainbook App developers) |
| | 15/01/2024 | Upwork (Brainbook App developers) |
| | 22/01/2024 | Upwork (Brainbook App developers) |
| | 26/01/2024 | Looka logo maker (brainbook) |
| | 29/01/2024 | Upwork (Brainbook App developers) |
| | 5/2/2024 | Upwork (Brainbook App developers) |
| | 12/2/2024 | Upwork (Brainbook App developers) |
| | 19/02/2024 | Upwork (Brainbook App developers) |
| | 20/02/2024 | Looka logo maker (brainbook) |
| | 26/02/2024 | Upwork (Brainbook App developers) |
| | 4/3/2024 | Upwork (Brainbook App developers) |
| | 11/3/2024 | Upwork (Brainbook App developers) |
| | 18/03/2024 | Upwork (Brainbook App developers) |
| | 26/03/2024 | Upwork (Brainbook App developers) |
| | 1/4/2024 | Upwork (Brainbook App developers) |
| | 3/4/2024 | Barnes and Noble (brainbook) |
| | 5/4/2024 | Sent Money To Ariadne Elisa belo Da silva |
| | 8/4/2024 | Upwork (Brainbook App developers) |
| | 10/4/2024 | Barnes and Noble (brainbook) |
| | 15/04/2024 | Upwork (Brainbook App developers) |

17/04/2024 Barnes and Noble (brainbook)
22/04/2024 Upwork (Brainbook App developers)
29/04/2024 Upwork (Brainbook App developers)

Wise - GBP

26/03/2023 OpenBCI
8/11/2023 ATOMI
17/11/2023 Joseph Wall (Brainbook illustrator)
14/01/2024 Joseph Wall (Brainbook illustrator)
17/01/2024 Joseph Wall (Brainbook illustrator)
28/01/2024 Joseph Wall (Brainbook illustrator)

| SU | |
|----|---------------------------|
| | total income |
| | total expenses |
| | net |
| | final balance USD account |
| | final balance GBP account |
| | total |

10/05/2024

as **no loans** "under guarantee" or secured against

1 USD = 0.81355 GBP

| ammount (GBP) | | ammount (USD) | |
|---------------|-----------|---------------|-----------|
| £ | 40,677.50 | \$ | 50,000.00 |
| £ | 243.25 | \$ | 299.00 |
| £ | 488.13 | \$ | 600.00 |
| £ | 18.55 | \$ | 22.80 |
| £ | 107.39 | \$ | 132.00 |
| £ | 92.34 | \$ | 113.50 |
| £ | 269.88 | \$ | 331.73 |
| £ | 239.90 | \$ | 294.88 |
| £ | 479.79 | \$ | 589.75 |
| £ | 329.85 | \$ | 405.45 |
| £ | 179.92 | \$ | 221.16 |
| £ | 689.70 | \$ | 847.77 |
| £ | 687.15 | \$ | 844.63 |
| £ | 156.10 | \$ | 191.88 |
| £ | 719.69 | \$ | 884.63 |
| £ | 1,199.48 | \$ | 1,474.38 |
| £ | 1,199.48 | \$ | 1,474.38 |
| £ | 1,199.48 | \$ | 1,474.38 |
| £ | 16.26 | \$ | 19.99 |
| £ | 1,439.37 | \$ | 1,769.25 |
| £ | 1,199.49 | \$ | 1,474.39 |
| £ | 929.59 | \$ | 1,142.64 |
| £ | 1,079.53 | \$ | 1,326.94 |
| £ | 899.61 | \$ | 1,105.78 |
| £ | 599.74 | \$ | 737.19 |
| £ | 13.02 | \$ | 16.00 |
| £ | 312.49 | \$ | 384.11 |
| £ | 839.63 | \$ | 1,032.06 |
| £ | 13.02 | \$ | 16.00 |
| £ | 1,049.54 | \$ | 1,290.08 |

| | | | |
|---|--------|----|--------|
| £ | 13.02 | \$ | 16.00 |
| £ | 599.74 | \$ | 737.19 |
| £ | 764.67 | \$ | 939.92 |

| |
|--------|
| 410.7 |
| 429.75 |
| 500 |
| 400 |
| 150 |
| 398 |

MMARY

| | | | |
|---|-----------|----|-----------|
| £ | 40,677.50 | | |
| £ | 20,357.28 | | |
| £ | 20,320.22 | | |
| | | | |
| £ | 22,802.77 | \$ | 28,028.73 |
| £ | 2,187.06 | | |
| £ | 24,989.83 | | |

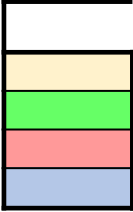


: the CIO's assets.

notes

GRANT, primarily directed at covering Brainbook expenses
Registering the foundation in US
Registering the foundation in US

Developers for Brainbook app were paid periodically according to hrs worked



Refund for braincamp related expenses (e.g travel)



Legend

Grants

Donations received

Expenses

Internal transfers



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Xheladin and Xhufe Morina Foundation

On accounts for the year
ended

2023 / 2024

Charity no
(if any)

1185433

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/01/2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Patrick Devine

Date:

25/02/2025

Name:

Patrick Devine

Relevant professional
qualification(s) or body
(if any):

Quantitative Financial Developer – US Based Asset Management Firm

Address:

199 Coolidge Ave #113

Watertown, MA 02472

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.