

Charity number: 1185424

The Kamran Shabir Welfare Foundation
Trustees' report and financial statements
for the year ended 31 December 2023

The Kamran Shabir Welfare Foundation

Contents

| | Page |
|--------------------------------------|--------------|
| Legal and administrative information | 1 |
| Trustees report | 2 - 3 |
| Independent examiners' report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 9 |

The Kamran Shabir Welfare Foundation

Legal and administrative information

| | |
|--------------------------|--|
| Charity number | 1185424 |
| Business address | Greencoat House 4th Floor 261-271 Stratford Road Birmingham B11 1QS |
| Registered office | Greencoat House 4th Floor 261-271 Stratford Road Birmingham B11 1QS |
| Trustees | Mohammed Ibrar Shabir Sobia Shabir Mohammed Rizwan Shabir |
| Accountants | SF Chartered Certified Accountants Fairgate House 205 Kings Road Tyseley Birmingham B11 2AA |

The Kamran Shabir Welfare Foundation

Report of the trustees for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is a Charitable Incorporated Organisation which was registered 20th September 2019.

The organisation was originally founded with three trustees.

Objectives and activities

The aims of the organisation is to relieve poverty for the public benefit, in particular but not limited to relieving orphans in the UK and abroad by providing grants to charities or other non-profit organisations or individuals identified by such means as the trustees may in their absolute discretion, determine.

Achievements and performance

During the year, the focus of the organisation has been to share information of the charity and its purpose in order to generate interest and further donations in the future.

The organisation has been able to sponsor a school in Pakistan who work with special needs children.

Financial review

During the year, the organisation generated £86,578 in donations and expensed £1,932

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

The Kamran Shabir Welfare Foundation

**Report of the trustees
for the year ended 31 December 2023**

On behalf of the board

Mohammed Rizwan Shabir
Trustee

The Kamran Shabir Welfare Foundation

Independent examiner's report to the trustees on the unaudited financial statements of The Kamran Shabir Welfare Foundation.

I report on the accounts of The Kamran Shabir Welfare Foundation for the year ended 31 December 2023 set out on pages 2 to 9.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Farah Saddique FCCA
Association of Chartered Certified Accountants
Independent examiner
Fairgate House
205 Kings Road
Tyseley
Birmingham
B11 2AA

The Kamran Shabir Welfare Foundation

Statement of financial activities

For the year ended 31 December 2023

| | Notes | Unrestricted funds £ | 2023 Total £ | 2022 Total £ |
|---|-------|----------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| Incoming resources from generating funds: | | | | |
| Voluntary income | 2 | 86,578 | 86,578 | 59,820 |
| Total incoming resources | | <u>86,578</u> | <u>86,578</u> | <u>59,820</u> |
| Resources expended | | | | |
| Charitable donations | | 1,495 | 1,495 | 590 |
| Accountancy fees | | 240 | 240 | - |
| Other office expenses | | - | - | 127 |
| Donations - Bank charges | | 197 | 197 | 252 |
| Total resources expended | | <u>1,932</u> | <u>1,932</u> | <u>969</u> |
| | | | | |
| Total funds brought forward | | 91,760 | 91,760 | 32,909 |
| Total funds carried forward | | <u>176,406</u> | <u>176,406</u> | <u>91,760</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

The Kamran Shabir Welfare Foundation

Balance sheet as at 31 December 2023

| | | 2023 | 2022 |
|---------------------------|-------|----------------|---------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Intangible assets | 4 | 1,000 | 1,000 |
| Current assets | | | |
| Cash at bank and in hand | | 175,406 | 90,760 |
| | | <u>175,406</u> | <u>90,760</u> |
| Net current assets | | <u>175,406</u> | <u>90,760</u> |
| Net assets | | <u>176,406</u> | <u>91,760</u> |
| Funds | 5 | | |
| Unrestricted income funds | | <u>176,406</u> | <u>91,760</u> |
| Total funds | | <u>176,406</u> | <u>91,760</u> |

The financial statements were approved by the trustees on and signed on its behalf by

Mohammed Rizwan Shabir
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

The Kamran Shabir Welfare Foundation

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Notes to financial statements for the year ended 31 December 2023

| | Unrestricted funds £ | 2023 Total £ | 2022 Total £ |
|-----------|----------------------------|--------------------|--------------------|
| Donations | 86,578 | 86,578 | 59,820 |
| | <u>86,578</u> | <u>86,578</u> | <u>59,820</u> |

| | | 2023 Number | 2022 Number |
|----|--|--------------------------------|----------------|
| | | | |
| 4. | Intangible fixed assets | | |
| | | Develop- ment costs £ | Total £ |
| | Cost | | |
| | At 1 January 2023 and At 31 December 2023 | 1,000 | 1,000 |
| | Net book values | | |
| | At 31 December 2023 | 1,000 | 1,000 |
| | At 31 December 2022 | 1,000 | 1,000 |

| | Unrestricted funds £ | Total funds £ |
|--|-------------------------|------------------|
| Fund balances at 31 December 2023 as represented by: | | |
| Tangible fixed assets | 1,000 | 1,000 |
| Current assets | 175,406 | 175,406 |
| | <u>176,406</u> | <u>176,406</u> |

The Kamran Shabir Welfare Foundation

Notes to financial statements for the year ended 31 December 2023

6. Unrestricted funds

| At 01 Jan 2021 2023 £ | Incoming resources £ | Outgoing resources £ | At 31 Dec 2021 2023 £ |
|--|-------------------------------------|-------------------------------------|--|
| <u>91,760</u> | <u>86,578</u> | <u>(1,932)</u> | <u>176,406</u> |

The Kamran Shabir Welfare Foundation

The following pages do not form part of the statutory accounts.

The Kamran Shabir Welfare Foundation

Detailed statement of financial activities

For the year ended 31 December 2023

| | 2023 | | 2022 | |
|---|------------|---------------|------------|---------------|
| | £ | £ | £ | £ |
| Incoming resources | | | | |
| Incoming resources from generating funds: | | | | |
| <i>Voluntary income</i> | | | | |
| Donations | | 86,578 | | 59,820 |
| | | <u>86,578</u> | | <u>59,820</u> |
| Total incoming resources from generating funds | | <u>86,578</u> | | <u>59,820</u> |
| Total incoming resources | | <u>86,578</u> | | <u>59,820</u> |
| Resources expended | | | | |
| Costs of generating funds: | | | | |
| Cost of generating voluntary income | | | | |
| <i>Donations</i> | | | | |
| Charitable donations | 1,495 | | 590 | |
| Donations - Professional - Accountancy fees | 240 | | - | |
| Donations - Office - Other | - | | 127 | |
| Donations - Bank charges | <u>197</u> | | <u>252</u> | |
| | | <u>1,932</u> | | <u>969</u> |
| Total cost of generating voluntary income | | <u>1,932</u> | | <u>969</u> |
| Fundraising trading: | | | | |
| cost of goods sold and other costs | | | | |
| Total costs of generating funds | | <u>1,932</u> | | <u>969</u> |

The Kamran Shabir Welfare Foundation

Detailed statement of financial activities

For the year ended 31 December 2023

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Charitable activities | | |
| Net incoming/(outgoing) resources for the year | 84,646 | 58,851 |