

Charity number: 1185415

Aspire Welfare & Education Trust

Report of the Trustees and Unaudited Financial Statements

For the period ended 30 September 2020

Aspire Welfare & Education Trust
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Aspire Welfare & Education Trust
Report of the Trustees
For the period ended 30 September 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 30 September 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity supports several welfare projects in India. The key objectives of the charity are:

1. To relieve financial hardship, distress and suffering among poor people, refugees and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, water and clothing and costs for medical treatment for the benefit of the said persons;
2. To advance education for the benefit of the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools and training centres for the benefit of said persons;
3. To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam via the assistance in the provision of facilities for Islamic education in accordance with the teachings of the Quran and sunnah of the Prophet Muhammad (peace and blessings be upon him) as interpreted by the Sunni Muslim school of thought.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

In pursuing our objectives during the financial year ending 30th September 2020 the charity was engaged in the following main projects:

Religious Education Classes - Madrasah

Knowledge holds an important aspect in the religion of Islam. The charity is providing support to Madrasah where children from the age of 4 and above attend the classes learning the basic principles of Islam (Quran, Masnoon Duas, Fiqh, Aqaid, Aadab, Tareekh).

Place of worship

The charity is supporting the construction of Masjid in Burma. It will provide the facilities for 5 daily prayers with the congregation and religious educational facilities for kids and adults.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aspire Welfare & Education Trust is registered with the Charity Commission (Registration Number 1185415) and has the CIO constitution as its governing document.

Recruitment and appointment of trustees

The Charity trustees are involved in the day to day running and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together regularly to discuss charity's affairs.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Aspire Welfare & Education Trust
Charity registration number	1185415
Principal address	14 Canterbury Road Birmingham West Midlands B20 3AA

Aspire Welfare & Education Trust
Report of the Trustees Continued
For the period ended 30 September 2020

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Abdul Kadir Khatri
(Appointed: 20 September 2019)
Mr Mohammed Khatri
(Appointed: 18 October 2019)
Mr Naseem Maqbool Ebrahim
(Appointed: 20 September 2019)

Independent examiners

Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Approved by the Board of Trustees and signed on its behalf by

M. Khatri

M. Khatri (Jun 28, 2021 12:06 GMT+1)

28 June 2021

Mr Mohammed Khatri

Aspire Welfare & Education Trust
Independent Examiners Report to the Trustees
For the period ended 30 September 2020

I report to the trustees on my examination of the accounts of the charity for the period ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Muhammad Shahid
FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

28 June 2021

Aspire Welfare & Education Trust
Statement of Financial Activities
For the period ended 30 September 2020

	Notes	Unrestricted funds £
Income and endowments from:		
Donations and legacies	2	26,429
Investments	3	
Bank interest receivable		7
Total		26,436
Expenditure on:		
Charitable activities	4	
Welfare & Education Activities		(23,936)
Total		(23,936)
Net income		2,500
Total funds carried forward		2,500

Aspire Welfare & Education Trust
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £
Current assets		
Cash at bank and in hand		2,980
		2,980
Creditors: amounts falling due within one year	6	(480)
Net current assets		2,500
Total assets less current liabilities		2,500
Net assets		2,500
The funds of the charity		
Unrestricted income funds	7	2,500
Total funds		2,500

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

M. Khatri

[M. Khatri \(Jun 28, 2021 12:06 GMT+1\)](#)

Mr Mohammed Khatri
Trustee

28 June 2021

Aspire Welfare & Education Trust
Notes to the Financial Statements
For the period ended 30 September 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Aspire Welfare & Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2020
	£
Unrestricted funds	
Donations received	26,429
	26,429

3. Investment income

	2020
	£
Unrestricted funds	
Bank interest receivable	7
	7

Aspire Welfare & Education Trust
Notes to the Financial Statements Continued
For the period ended 30 September 2020

4. Costs of charitable activities by fund type

	2020
	£
Unrestricted funds	
Welfare & Education Activities	22,256
Support costs	1,680
	23,936

5. Analysis of support costs

	2020
	£
Welfare & Education Activities	
Admin & Management	1,200
Governance costs	480
	1,680

6. Creditors: amounts falling due within one year

	2020
	£
Accruals and deferred income	480
	480

7. Movement in funds

Unrestricted Funds

	Incoming resources £	Outgoing resources £	Balance at 30/09/2020 £
<i>General</i>			
General	26,436	(23,936)	2,500
	26,436	(23,936)	2,500

Aspire Welfare & Education Trust
Notes to the Financial Statements Continued
For the period ended 30 September 2020

8. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	2,500	2,500
	2,500	2,500

Aspire Welfare & Education Trust - Accounts

30.09.2020

Final Audit Report

2021-06-28

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