

Charity number: 1185401

RESTORE COLLECTIVE CIO

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

**RESTORE COLLECTIVE CIO
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

Trustees

Rev Stephen Blyth (Chair)

Sarah Sanabam

Catherine Kennedy

Charity Registered Number

1185401

Principal Operating Address

4 Woodhayes Grange

South Street

Atherstone

Warwickshire

CV9 1DZ

The Trustees present their annual report together with the financial statements of Restore Collective for the year ended 31st March 2024.

Structure, Governance & Management

The legal name of the charity is; Restore Collective.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1185401.

The governing document of the charity is the Trust Deed establishing the charity – this is dated 21 June 2019. The trustees are all individuals.

The Methods Used to Recruit and Appoint Charity Trustees

The minimum number of trustees is 3 and the maximum is 10. At the end of March 2024, the CIO had 3 trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Prospective trustees are usually approached by an individual trustee and then after consultation with all trustees invited to apply, giving full references and outlining their skills, in order to ensure there is a balance on the Board. Appointment is then agreed at a trustees meeting.

Objectives & Activities

The purposes of the charity as set out in its governing document

The main objective of the CIO is "enabling people to thrive" During this period we operated in Atherstone & Mancetter, Bedworth and Hinckley.

In setting our objectives the trustees have carefully considered the Charity Commission's guidance on what constitutes public benefit, any restrictions that are currently in place, and how the charity is benefitting the public through the work of Restore Collective.

The charity achieves its objectives through three projects within the CIO, each having a specific role and way of fulfilling the overarching aim.

Achievements and Performance

We are delighted to have received another year of funding from Warwickshire County Council to continue running our Youth Club in Atherstone. While the club still meets at The Ratcliffe Centre, this past year we've expanded activities to include off-site visits. These have included a bowling trip, a bonfire at The King's Lodge in Nuneaton, various activities at Ruby's Yard, and outdoor games at Royal Meadow Drive. Our Youth Worker, Dave Wilson, has continued to provide excellent support and coordination for the project. Additionally, we've strengthened our team of local volunteers from the community. The club runs weekly during term time, with an average attendance of about 20 young people.

Rachel Bird continues as the Pastoral Support Worker at Outwoods Primary School in Atherstone, where she works three days a week. Her role includes supporting parents, facilitating Kids Matter parenting courses, leading Flourish Courses for students, and assisting with safeguarding matters within the school. In addition to these responsibilities, she also serves as a Governor. Rachel remains deeply involved in the school community, consistently contributing as a positive influence on both staff and students.

A team of volunteers continue to run Family Events throughout the year, but offering more family support to some of the more vulnerable connected to the school.

In the summer we arranged our annual coach trip to the coast, going to Blackpool.

The weekly Men's Football Group continues to flourish, fostering new friendships and drawing an average of 12 men to each session. Designed for individuals who might not typically participate in such activities, the group aims to promote both physical and mental well-being. We have arranged a number of social get togethers away from the pitch.

Our member of staff Lizzy had a good spell leading our work in Bedworth as we partnered with Life Church. We were thankful for funding from The 29th May 1961 Charity which runs out in July 2024

and will draw to a natural end. There were some really positive relationship built with parents and children, and they were connected to workers at Life Church. We give thanks for;

- 20 young people regularly attending our Youth Club
- 70 parents have participated in our “Kids Matter” courses
- Strong partnerships with other organisations with shared values
- 100 children have taken part in our “Rooted” and “Flourish” groups ran in schools

Financial Review

The Trustees consider the financial performance by the charity to have been satisfactory.

Reserves Policy

The Trustees consider that reserves equivalent to three months operation expenditure is required to allow for any fluctuations in income & donations.

At the end of the period the unrestricted funds, or 'free reserves' of the charity, were £9,111 as shown in Note 7.

All the funds of the charity are currently unrestricted, and the use of the funds is at the discretion of the Trustees and subject to the rules established in the charity constitution.

Risk and Going Concern

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The Trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on a going concern basis.

Trustees' Responsibility Statement

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' Report and the statutory responsibility of the Independent Examiner in relation to the Trustees' Report is limited to examining the report and ensuring that there are no material inconsistencies with the figures in the financial statements.

This report was approved by the Trustees on 22 January 2025 and signed on their behalf by:

Stephen Blyth
Chair

Independent examiner's report to the trustees of Restore Collective CIO

I report to the trustees on my examination of the accounts of The Sycamore Tree Trust (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Renu Sabharwal

33 Kingfisher Court

Grays

Essex

RM17 5QQ

24 January 2025

RESTORE COLLECTIVE CIO
STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	2024	2024	2024	2023
		£	£	£	£
INCOME FROM:					
Donations & Legacies	2	6,908	-	6,908	3,170
Charitable activities		17,283	-	17,283	13,360
Grant Income		11,735	-	11,735	8,229
Investment income		-	-	-	-
TOTAL INCOME		35,926	-	35,926	24,759
EXPENDITURE ON:					
Raising funds		-	-	-	-
Charitable activities	3	11,050	-	11,200	7,873
Independent Examiner Fees	4	150		150	-
Employee Costs	5	22,510		22,510	17,701
TOTAL		33,710	-	33,710	25,574
Net Income/Expenditure for the period		2,216	-	2,216	(815)
Transfer from Restore Collective Charitable Trust		377	-	377	358
NET MOVEMENT IN FUNDS		2,593	-	2,593	(457)
Reconciliation of Funds					
Total funds brought forward		6,518	-	6,518	6,975
Total funds carried forward		9,111	-	9,111	6,518

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 13 form part of these financial statements

RESTORE COLLECTIVE CIO
BALANCE SHEET
AS AT 31ST MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	31 March 2024	31 March 2024	31 March 2024	31 March 2023
		£	£	£	£
FIXED ASSETS					
Tangible Assets		-	-	-	-
Total Tangible Assets		-	-	-	-
CURRENT					
Debtors		-	-	-	-
Cash at bank and in hand		9,739	-	9,739	7,347
Total current assets		9,739	-	9,739	7,347
CREDITORS: amounts falling due within 1 year	6	(628)	-	(628)	(829)
NET CURRENT ASSETS		9,111	-	9,111	6,518
NET ASSETS		9,111	-	9,111	6,518
CHARITY FUNDS					
General Funds	7	9,111	-	9,111	6,518
Unrestricted Revaluation Reserve	7	-	-	-	-
TOTAL FUNDS		9,111	-	9,111	6,518

The 'SORP' ref above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward figures above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity regulation with respect to accounting records and the preparation of financial statements.

The charity is not subject to Independent Examination under charity legislation.

Stephen Blyth
Chair

Approved by the board of trustees on 22 January 2025

RESTORE COLLECTIVE CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred

RESTORE COLLECTIVE CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

ACCOUNTING POLICIES (continued)

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

RESTORE COLLECTIVE CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Small Donations less than £1,000	3,320	-	3,320	3,170
Larger Gifts / Donations	1,500	-	1,500	-
Gift Aid	2,088	-	2,088	-
	6,908	-	6,908	3,170

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Legal & Professional	1,867	-	1,867	1,176
Office & General Admin	947	-	947	791
Community Projects	5,723	-	5,723	4,831
Rental Costs	1,012	-	1,012	432
Insurance	522	-	522	522
Sundry Expenses	979	-	979	121
Depreciation	-	-	-	-
	11,050	-	11,050	7,873

RESTORE COLLECTIVE CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

4. FEES FOR EXAMINATION OF THE ACCOUNTS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner Fees	150	-	150	-
Tax advisory fee	-	-	-	-
Other fees paid to the independent examiner	-	-	-	-
	150	-	150	-

5. EMPLOYEE COSTS

	2024	2023
	£	£
Gross Salaries excl. trustees	21,558	17,242
Employer's NI	-	-
Pension Scheme Costs	952	459
Total salaries, wages & related costs	22,510	17,701

The charity employed an average of 2 staff during the period (2023: 2).

The Trustees received no remuneration during the period (2023: n/a)

6. CREDITORS

	2024	2023
	£	£
PAYE/NI/Pension	264	-
Other Creditors	214	829
Accruals	150	-
	628	829

RESTORE COLLECTIVE CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

7. STATEMENT OF FUNDS

	Brought forward	Income	Expense	Transfers in/out	Gains / (losses)	Carried forward
	£	£	£	£	£	£
Unrestricted Funds						
General Funds	6,518	35,926	(33,710)	377	-	9,111
Other	-	-	-	-	-	-
	6,518	35,926	(33,710)	377	-	9,111
Restricted Funds						
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	6,518	35,926	(33,710)	377	-	9,111

General Funds

These funds are held for meeting the objectives of the charity and to provide reserves for future activities and, subject to charity legislation, are free from all restrictions on their use

Restricted Funds

The charity currently holds no restricted funds