

Charity number: 1185401

**RESTORE COLLECTIVE CIO**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**RESTORE COLLECTIVE CIO  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**Trustees**

Craig Bird (Chair)

Sheryl White

Stephen Blyth

Chris Prees

**Charity Registered Number**

1185401

**Principal Operating Address**

9 Charlotte Way

Atherstone

Warwickshire

CV9 1AS

**RESTORE COLLECTIVE CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

The Trustees present their annual report together with the financial statements of Restore Collective for the year ended 31<sup>st</sup> March 2023.

**Structure, Governance & Management**

The legal name of the charity is; Restore Collective.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1185401.

The governing document of the charity is the Trust Deed establishing the charity – this is dated 21 June 2019. The trustees are all individuals.

**The Methods Used to Recruit and Appoint Charity Trustees**

The minimum number of trustees is 3 and the maximum is 10. At the end of March 2023, the CIO had 4 trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Prospective trustees are usually approached by an individual trustee and then after consultation with all trustees invited to apply, giving full references and outlining their skills, in order to ensure there is a balance on the Board. Appointment is then agreed at a trustees meeting.

**Objectives & Activities**

**The purposes of the charity as set out in its governing document**

The main objective of the CIO is "enabling people to thrive" During this period we operated in Atherstone & Mancetter, Bedworth and Hinckley.

In setting our objectives the trustees have carefully considered the Charity Commission's guidance on what constitutes public benefit, any restrictions that are currently in place, and how the charity is benefitting the public through the work of Restore Collective.

The charity achieves its objectives through three projects within the CIO, each having a specific role and way of fulfilling the overarching aim.

**Achievements and Performance**

We were pleased receive another years funding from Warwickshire County Council to continue our Youth Club in Atherstone. The club still takes place in The Ratcliffe Centre, but this past year we have taken young people off site to places including Hartshill Hayes for shelter building, Ruby's Yard to activities and also to Royal Meadow Drive to play outdoor games. Our Youth Worker Dave Wilson continues to support and coordinate the project for us. We have added to our team of volunteers (from the local community made up of local people) and the club continues to run weekly during term time with an average attendance of around 20 young people.

Rachel Bird continues into a third year as The Pastoral Support Worker at Outwoods Primary School (Atherstone) 3 days a week. She continues to be involved in supporting parents, facilitating Kids Matter parents' courses, running Flourish courses for students and assisting with any safeguarding issues within the school. In addition to this, she was invited to become a Governor. Rachel continues to be very embedded in the life of the school and has ongoing opportunities to be a positive influence on both staff and students.

A team of volunteers continue to run Family Events throughout the year, in June 2023 we took a number of families to Conkers, an activity centre. We subsidised the transport and entry costs to make it accessible to anyone.

In August'23 we arranged a coach trip to Barry Island in South Wales, taking two coaches. Also in August, with funding (50%) from Proton Foundation, we were able to take 6 children to a "kids camp" in Staffordshire. Here they had opportunities to grow in confidence and do new activities for the first time, and in December, we joined with St Peter's Church Mancetter and invited families to an activity event they were running.

The weekly Men's Football Group continues to thrive, friendships have been forged, around 12 men attend each session. This is for those who wouldn't normally take part in such activities and we hope that this will have a positive impact on physical and mental well-being.

In March 2023 we appointed a new member of staff (Lizzy Coleman) to lead our work in Bedworth as we continue to partner with Life Church. The funding from The 29th May 1961 Charity runs out in

July 2024 and this project will end at that point. Rachel continues to oversee this project and will manage the new employee.

In and around all of this, we have been connecting with families and individuals, supporting bereaved children in school, delivering food to families with the support of Feed The Hungry UK, giving people lifts to hospitals, trying to arrange emergency accommodation and much more.

We give thanks for;

- 20 young people regularly attending our Youth Club
- 50 parents have participated in our “Kids Matter” courses
- Strong partnerships with other organisations with shared values
- 75 children have taken part in our “Rooted” and “Flourish” groups ran in schools

## **Financial Review**

The Trustees consider the financial performance by the charity to have been satisfactory.

## **Reserves Policy**

The Trustees consider that reserves equivalent to three months operation expenditure is required to allow for any fluctuations in income & donations.

At the end of the period the unrestricted funds, or 'free reserves' of the charity, were £6,518 as shown in Note 7.

All the funds of the charity are currently unrestricted, and the use of the funds is at the discretion of the Trustees and subject to the rules established in the charity constitution.

## **Risk and Going Concern**

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The Trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on a going concern basis.

## **Trustees' Responsibility Statement**

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

For the year ending 31 March 2023 no independent audit was required.

This report was approved by the Trustees on 17 January 2024 and signed on their behalf by:

Craig Bird  
Chair

# RESTORE COLLECTIVE CIO

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	2023	2023	2023	2022
		£	£	£	£
<b>INCOME FROM:</b>					
Donations & Legacies	2	3,170	-	3,170	4,013
Charitable activities		13,360	-	13,360	10,522
Grant Income		8,229	-	8,229	8,306
Investment income		-	-	-	-
<b>TOTAL INCOME</b>		<b>24,759</b>	<b>-</b>	<b>24,759</b>	<b>22,841</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	-
Charitable activities	3	7,873	-	7,873	5,430
Independent Examiner Fees	4	-	-	-	-
Employee Costs	5	17,701	-	17,701	12,286
<b>TOTAL</b>		<b>25,574</b>	<b>-</b>	<b>25,574</b>	<b>17,716</b>
<b>Net Income/Expenditure for the period</b>		<b>(815)</b>	<b>-</b>	<b>(815)</b>	<b>5,125</b>
Transfer from Restore Collective Charitable Trust		358	-	358	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(457)</b>	<b>-</b>	<b>(457)</b>	<b>5,125</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		6,975	-	6,975	1,850
<b>Total funds carried forward</b>		<b>6,518</b>	<b>-</b>	<b>6,518</b>	<b>6,975</b>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements

**RESTORE COLLECTIVE CIO**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2023**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	31 March 2023	31 March 2023	31 March 2023	31 March 2022
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets		-	-	-	-
<b>Total Tangible Assets</b>		-	-	-	-
<b>CURRENT</b>					
Debtors	6	-	-	-	858
Cash at bank and in hand		7,347	-	7,347	7,370
<b>Total current assets</b>		<b>7,347</b>	-	<b>7,347</b>	<b>8,228</b>
<b>CREDITORS:</b> amounts falling due within 1 year		(829)	-	(829)	(1,253)
<b>NET CURRENT ASSETS</b>		<b>6,518</b>	-	<b>6,518</b>	<b>6,975</b>
<b>NET ASSETS</b>		<b>6,518</b>	-	<b>6,518</b>	<b>6,975</b>
<b>CHARITY FUNDS</b>					
General Funds	7	6,518	-	6,518	6,975
Unrestricted Revaluation Reserve	7	-	-	-	-
<b>TOTAL FUNDS</b>		<b>6,518</b>	-	<b>6,518</b>	<b>6,975</b>

The 'SORP' ref above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward figures above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity regulation with respect to accounting records and the preparation of financial statements.

The charity is not subject to Independent Examination under charity legislation.

Craig Bird  
Chair

Approved by the board of trustees on 17 January 2024

**RESTORE COLLECTIVE CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**Risks and future assumptions**

The accounts have been prepared on a going concern basis

**Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Income recognition**

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

**Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred



**RESTORE COLLECTIVE CIO  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**ACCOUNTING POLICIES (continued)**

**Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

**Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Creditors and provisions**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

**RESTORE COLLECTIVE CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Small Donations less than £1,000	3,170	-	3,170	2,513
Larger Gifts / Donations	-	-	-	1,500
Church Donations	-	-	-	-
	<b>3,170</b>	<b>-</b>	<b>3,170</b>	<b>4,013</b>

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legal & Professional	1,176	-	1,176	743
Office & General Admin	791	-	791	911
Community Projects	4,831	-	4,831	2,415
Rental Costs	432	-	432	-
Insurance	522	-	522	426
Sundry Expenses	121	-	121	935
Depreciation	-	-	-	-
	<b>7,873</b>	<b>-</b>	<b>7,873</b>	<b>5,430</b>

**RESTORE COLLECTIVE CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**4. FEES FOR EXAMINATION OF THE ACCOUNTS**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner Fees	-	-	-	-
Tax advisory fee	-	-	-	-
Other fees paid to the independent examiner	-	-	-	-
	-	-	-	-

**5. EMPLOYEE COSTS**

	2023	2022
	£	£
Gross Salaries excl. trustees	17,242	12,286
Employer's NI	-	-
Pension Scheme Costs	459	-
<b>Total salaries, wages &amp; related costs</b>	<b>17,701</b>	<b>12,286</b>

The charity employed an average of 2 staff during the period (2022: 1).

The Trustees received no remuneration during the period (2022: n/a)

**6. DEBTORS**

	2023	2022
	£	£
Trade debtors	-	858
Other debtors	-	-
Prepayments and accrued income	-	-
	-	858

**RESTORE COLLECTIVE CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**7. STATEMENT OF FUNDS**

	Brought forward	Income	Expense	Transfers in/out	Gains / (losses)	Carried forward
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Funds	6,975	24,759	(25,574)	358	-	6,518
Other	-	-	-	-	-	-
	6,975	24,759	(25,574)	358	-	6,518
<b>Restricted Funds</b>						
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	<b>6,975</b>	<b>24,759</b>	<b>(25,574)</b>	<b>358</b>	<b>-</b>	<b>6,518</b>

**General Funds**

These funds are held for meeting the objectives of the charity and to provide reserves for future activities and, subject to charity legislation, are free from all restrictions on their use

**Restricted Funds**

The charity currently holds no restricted funds