

THE HVM FOUNDATION

England & Wales · Charity number 1185393

Details

Status Registered

Legal form CIO

Registered 2019-09-19

Register [View on the Charity Commission register](#)

Contact

Address 4 Pinfold Close
Fulwood
Preston
PR2 5DE

Phone 01772566297

Email INFO@THEHVMFOUNDATION.ORG

Activities

Objects: (1)TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: Providing grants and support to charities and voluntary organisations that operate in accordance to the charity's aims and objectives.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£11,165	£9,934	-	-
2024-03-31	£2,310	£2,381	-	-
2023-03-31	£4,700	£4,740	-	-
2022-03-31	£300	£450	-	-
2021-03-31	£100	£1,037	-	-

Trustees

Name	Role	Appointed
MOHAMMED BUX	Chair	2019-01-09
Fatima Firoz Bux		2024-04-29
Firoz Ibrahim Bux		2021-11-03
HASAN BUX		2021-01-09
Habibullah Munshi		2019-01-09
Nasima Firoz Bux		2024-04-29
Zahida Bux		2024-04-29

Accounts

**REGISTERED COMPANY NUMBER: CE018895 (England and
Wales)**

REGISTERED CHARITY NUMBER: 1185393

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

FOR

THE HVM FOUNDATION

THE HVM FOUNDATION
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FOR THE YEAR ENDED 31 MARCH 2025

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**THE HVM FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable trust has continued its commitment to assist local and national charities and organisations by providing grants and supporting charities and voluntary organisations that operate in accordance to the charity's aims and objectives. Donations have been made to various causes which the trustees consider to have provided Public Benefit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number: CE018895 (England and Wales)

Registered Charity number: 1185393

Registered office:

4 Pinfold Close

Fulwood

Preston

PR2 5DE

Trustees

Habibullah Munshi

Hasan Bux

Mohammed Bux

Firoz Ibrahim Bux

Nasima Bux

Zahida Bux

Fatima Bux

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Hasan Bux - Trustee

**THE HVM FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

Income and endowments from:

Donations and legacies £11,165

Expenditure on charitable activities:

Charitable expenditure £9,244

Governance costs (Accountancy) £690

Total expenditure: £9,934

Net income: £1,231

Reconciliation of funds:

Total funds brought forward (£606)

Total funds carried forward £625

**THE HVM FOUNDATION
BALANCE SHEET
31 MARCH 2025**

Current assets

Cash at bank £1,255.08

Creditors: amounts falling due within one year

Accrued expenses £630

Net current assets: £625.08

Net assets: £625

Funds

Unrestricted funds £625

The trustees acknowledge their responsibilities for ensuring accounting records and financial statements comply with the Companies Act 2006.

Approved by the Board of Trustees on and signed on its behalf by:

.....
Hasan Bux - Trustee

THE HVM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

The financial statements have been prepared under the Charities SORP (FRS 102) and the historical cost convention. Income is recognised when receivable. Expenditure is recognised on an accrual basis.

2. Trustees' remuneration and benefits

No trustees received any remuneration or benefits during the year.

3. Income

Donations	£10,634
HMRC Gift Aid	£531
Total income:	£11,165

4. Expenditure

Charitable activities	£9,244
Accountancy fees	£690
Total expenditure:	£9,934

5. Creditors

Accrued expenses	£630
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6. Movement in funds

Balance brought forward	(£606)
Net income	£1,231
Balance carried forward	£625

**THE HVM FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

Income:

Donations £10,634

HMRC Gift Aid £531

Total income: £11,165

Expenditure:

Charitable support £9,244

Accountancy £690

Total expenditure: £9,934

Net income: £1,231

Accounts

REGISTERED COMPANY NUMBER: CE018895 (England and Wales)
REGISTERED CHARITY NUMBER: 1185393

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE HVM FOUNDATION

Xeinadin
Ground Floor
Citygate
Longridge Road
Preston
PR2 5BQ

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THE HVM FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable trust has continued its commitment to assist local and national charities and organisations by providing grants and supporting charities and voluntary organisations that operate in accordance to the charity's aims and objectives. Donations have been made to various causes which the trustees consider to have provided Public Benefit.

Structure, governance and management

Governing document

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Reference and administrative details

Registered Company number

CE018895 (England and Wales)

Registered Charity number

1185393

Registered office

4 Pinfold Close
Fulwood
Preston
PR2 5DE

Trustees

Habibullah Munshi
Hasan Bux
Mohammed Bux
Firoz Ibrahim Bux
Nasima Bux (appointed 29 April 2024)
Zahida Bux (appointed 29 April 2024)
Fatima Bux (appointed 29 April 2024)

Independent Examiner

Xeinadin
Ground Floor
Citygate
Longridge Road
Preston
PR2 5BQ

Approved by order of the board of trustees on 28 October 2024 and signed on its behalf by:

Hasan Bux - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HVM FOUNDATION

Independent examiner's report to the trustees of The HVM Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel

Xeinadin
Ground Floor
Citygate
Longridge Road
Preston
PR2 5BQ

6 November 2024

THE HVM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
Income and endowments from			
Donations and legacies		<u>2,310</u>	<u>4,700</u>
Expenditure on			
Charitable activities			
Charitable expenditure		<u>2,381</u>	<u>4,740</u>
NET INCOME/(EXPENDITURE)		(71)	(40)
Reconciliation of funds			
Total funds brought forward		(535)	(495)
Total funds carried forward		<u><u>(606)</u></u>	<u><u>(535)</u></u>

The notes form part of these financial statements

THE HVM FOUNDATION

BALANCE SHEET 31 MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
Current assets			
Cash at bank		24	35
Creditors			
Amounts falling due within one year	4	(630)	(570)
Net current assets/(liabilities)		<u>(606)</u>	<u>(535)</u>
Total assets less current liabilities		(606)	(535)
NET ASSETS/(LIABILITIES)		<u>(606)</u>	<u>(535)</u>
Funds	5		
Unrestricted funds		<u>(606)</u>	<u>(535)</u>
Total funds		<u>(606)</u>	<u>(535)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by:

Hasan Bux - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	<u>4,700</u>
Expenditure on	
Charitable activities	
Charitable expenditure	<u>4,740</u>
NET INCOME/(EXPENDITURE)	(40)
Reconciliation of funds	
Total funds brought forward	(495)
Total funds carried forward	<u>(535)</u>

4. Creditors: amounts falling due within one year

	2024 £	2023 £
Accrued expenses	<u>630</u>	<u>570</u>

5. Movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(535)	(71)	(606)
TOTAL FUNDS	<u>(535)</u>	<u>(71)</u>	<u>(606)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,310	(2,381)	(71)
TOTAL FUNDS	<u>2,310</u>	<u>(2,381)</u>	<u>(71)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(495)	(40)	(535)
TOTAL FUNDS	<u>(495)</u>	<u>(40)</u>	<u>(535)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,700	(4,740)	(40)
TOTAL FUNDS	<u>4,700</u>	<u>(4,740)</u>	<u>(40)</u>

6. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

THE HVM FOUNDATION

England & Wales - Charity number 1185393

Accounts

REGISTERED COMPANY NUMBER: CE018895 (England and Wales)
REGISTERED CHARITY NUMBER: 1185393

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE HVM FOUNDATION

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

THE HVM FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2023**

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THE HVM FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable trust has continued its commitment to assist local and national charities and organisations by providing grants and supporting charities and voluntary organisations that operate in accordance to the charity's aims and objectives. Donations have been made to various causes which the trustees consider to have provided Public Benefit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

CE018895 (England and Wales)

Registered Charity number

1185393

Registered office

4 Pinfold Close
Fulwood
Preston
PR2 5DE

Trustees

Habibullah Munshi
Hasan Bux
Mohammed Bux
Firoz Ibrahim Bux

Independent Examiner

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

Approved by order of the board of trustees on 29 January 2024 and signed on its behalf by:

Hasan Bux - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HVM FOUNDATION

Independent examiner's report to the trustees of The HVM Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

30 January 2024

THE HVM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
Income and endowments from	Notes		
Donations and legacies		<u>4,700</u>	<u>300</u>
Expenditure on			
Charitable activities			
Charitable expenditure		<u>4,740</u>	<u>450</u>
NET INCOME/(EXPENDITURE)		(40)	(150)
Reconciliation of funds			
Total funds brought forward		(495)	(345)
Total funds carried forward		<u><u>(535)</u></u>	<u><u>(495)</u></u>

The notes form part of these financial statements

THE HVM FOUNDATION

BALANCE SHEET 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
Current assets	Notes		
Cash at bank		35	75
Creditors			
Amounts falling due within one year	4	(570)	(570)
Net current assets/(liabilities)		<u>(535)</u>	<u>(495)</u>
Total assets less current liabilities		(535)	(495)
NET ASSETS/(LIABILITIES)		<u>(535)</u>	<u>(495)</u>
Funds	5		
Unrestricted funds		(535)	(495)
Total funds		<u>(535)</u>	<u>(495)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2024 and were signed on its behalf by:

Hasan Bux - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	<u>300</u>
Expenditure on	
Charitable activities	
Charitable expenditure	<u>450</u>
NET INCOME/(EXPENDITURE)	(150)
Reconciliation of funds	
Total funds brought forward	(345)
Total funds carried forward	<u>(495)</u>

4. Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued expenses	<u>570</u>	<u>570</u>

5. Movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(495)	(40)	(535)
TOTAL FUNDS	<u>(495)</u>	<u>(40)</u>	<u>(535)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,700	(4,740)	(40)
TOTAL FUNDS	<u>4,700</u>	<u>(4,740)</u>	<u>(40)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(345)	(150)	(495)
TOTAL FUNDS	<u>(345)</u>	<u>(150)</u>	<u>(495)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300	(450)	(150)
TOTAL FUNDS	<u>300</u>	<u>(450)</u>	<u>(150)</u>

6. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

THE HVM FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	4,700	300
Total incoming resources	4,700	300
Expenditure		
Charitable activities		
Charitable expenditure	4,200	-
Support costs		
Governance costs		
Accountancy and legal fees	540	450
Total resources expended	4,740	450
Net expenditure	(40)	(150)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 018895 (England and Wales)
REGISTERED CHARITY NUMBER: 1185393

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE HVM FOUNDATION

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

THE HVM FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2022**

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THE HVM FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable trust has continued its commitment to assist local and national charities and organisations by providing grants and supporting charities and voluntary organisations that operate in accordance to the charity's aims and objectives. Donations have been made to various causes which the trustees consider to have provided Public Benefit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

018895 (England and Wales)

Registered Charity number

1185393

Registered office

4 Pinfold Close
Fulwood
Preston
PR2 5DE

Trustees

Habibullah Munshi
Hasan Bux
Mohammed Bux
Firoz Ibrahim Bux (appointed 03.11.21)

Independent Examiner

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

Approved by order of the board of trustees on 8 March 2023 and signed on its behalf by:

Hasan Bux - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HVM FOUNDATION

Independent examiner's report to the trustees of The HVM Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel
FCA
Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

8 March 2023

THE HVM FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies		300	100
Expenditure on Charitable activities			
Charitable expenditure		450	1,037
NET INCOME/(EXPENDITURE)		(150)	(937)
Reconciliation of funds			
Total funds brought forward		(345)	592
Total funds carried forward		<u>(495)</u>	<u>(345)</u>

The notes form part of these financial statements

THE HVM FOUNDATION

BALANCE SHEET 31 MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
Current assets	Notes		
Cash at bank		75	555
Creditors			
Amounts falling due within one year	4	(570)	(900)
Net current assets/(liabilities)		<u>(495)</u>	<u>(345)</u>
Total assets less current liabilities		(495)	(345)
NET ASSETS/(LIABILITIES)		<u>(495)</u>	<u>(345)</u>
Funds	5		
Unrestricted funds		<u>(495)</u>	<u>(345)</u>
Total funds		<u>(495)</u>	<u>(345)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2023 and were signed on its behalf by:

Hasan Bux - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	100
Expenditure on	
Charitable activities	
Charitable expenditure	1,037
NET INCOME/(EXPENDITURE)	(937)
Reconciliation of funds	
Total funds brought forward	592
Total funds carried forward	(345)

4. Creditors: amounts falling due within one year

	2022 £	2021 £
Accrued expenses	570	900

5. Movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(345)	(150)	(495)
TOTAL FUNDS	(345)	(150)	(495)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300	(450)	(150)
TOTAL FUNDS	300	(450)	(150)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	592	(937)	(345)
TOTAL FUNDS	<u>592</u>	<u>(937)</u>	<u>(345)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100	(1,037)	(937)
TOTAL FUNDS	<u>100</u>	<u>(1,037)</u>	<u>(937)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	592	(1,087)	(495)
TOTAL FUNDS	<u>592</u>	<u>(1,087)</u>	<u>(495)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400	(1,487)	(1,087)
TOTAL FUNDS	<u>400</u>	<u>(1,487)</u>	<u>(1,087)</u>

6. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

THE HVM FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	300	100
Total incoming resources	300	100
Expenditure		
Charitable activities		
Charitable expenditure	-	539
Support costs		
Management		
Advertising	-	48
Governance costs		
Accountancy and legal fees	450	450
Total resources expended	450	1,037
Net expenditure	<u>(150)</u>	<u>(937)</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE HVM FOUNDATION**

Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

THE HVM FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2021**

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THE HVM FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable trust has continued its commitment to assist local and national charities and organisations by providing grants and supporting charities and voluntary organisations that operate in accordance to the charity's aims and objectives. Donations have been made to various causes which the trustees consider to have provided Public Benefit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

018895 (England and Wales)

Registered Charity number

1185393

Registered office

4 Pinfold Close
Fulwood
Preston
PR2 5DE

Trustees

H Munshi
H Bux
M Bux

Company Secretary

Independent Examiner

Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

Approved by order of the board of trustees on 1 February 2022 and signed on its behalf by:

H Bux - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HVM FOUNDATION

Independent examiner's report to the trustees of The HVM Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel
FCA
Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

1 February 2022

THE HVM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		Year Ended 31.3.21 Unrestricted fund £	Period 19.9.19 to 31.3.20 Total funds £
Income and endowments from	Notes		
Donations and legacies		100	19,001
Expenditure on			
Charitable activities			
Charitable expenditure		1,037	18,409
NET INCOME/(EXPENDITURE)		(937)	592
Reconciliation of funds			
Total funds brought forward		592	-
Total funds carried forward		(345)	592

The notes form part of these financial statements

THE HVM FOUNDATION**BALANCE SHEET
31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
Current assets			
Cash at bank		555	1,042
Creditors			
Amounts falling due within one year	4	(900)	(450)
Net current assets/(liabilities)		<u>(345)</u>	<u>592</u>
Total assets less current liabilities		<u>(345)</u>	<u>592</u>
NET ASSETS		<u>(345)</u>	<u>592</u>
Funds	5		
Unrestricted funds		<u>(345)</u>	<u>592</u>
Total funds		<u>(345)</u>	<u>592</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 February 2022 and were signed on its behalf by:

H Bux - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	19,001
Expenditure on	
Charitable activities	
Charitable expenditure	18,409
NET INCOME	<u>592</u>
Total funds carried forward	<u><u>592</u></u>

4. Creditors: amounts falling due within one year

	2021 £	2020 £
Accrued expenses	<u>900</u>	<u>450</u>

5. Movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	592	(937)	(345)
TOTAL FUNDS	<u>592</u>	<u>(937)</u>	<u>(345)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100	(1,037)	(937)
TOTAL FUNDS	<u>100</u>	<u>(1,037)</u>	<u>(937)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. Movement in funds - continued**Comparatives for movement in funds**

	Net movement in funds £	At 31.3.20 £
Unrestricted funds		
General fund	592	592
TOTAL FUNDS	592	592

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,001	(18,409)	592
TOTAL FUNDS	19,001	(18,409)	592

6. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.

THE HVM FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Year Ended 31.3.21 £	Period 19.9.19 to 31.3.20 £
Income and endowments		
Donations and legacies		
Donations	100	19,001
Total incoming resources	100	19,001
Expenditure		
Charitable activities		
Charitable expenditure	539	14,038
Support costs		
Management		
Rates and water	-	986
Advertising	48	840
Sundries	-	415
	48	2,241
Governance costs		
Accountancy and legal fees	450	2,130
Total resources expended	1,037	18,409
Net (expenditure)/income	(937)	592

This page does not form part of the statutory financial statements