

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
Loyadham Parivar UK**

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

# **Loyadham Parivar UK**

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# **Loyadham Parivar UK**

## **Report of the Trustees for the year ended 31 March 2024**

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The Trustees of the charity for the purposes of the SORP (FRS 102) present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

### **OBJECTIVES AND ACTIVITIES**

The objects of the charity set out in its governing document are as follows: To promote Indian culture and Hindu religion in the UK to encourage racial harmony for public benefit and to prevent and relief of poverty in India by assisting in the provision of education, training and health care projects. And to relive elderly people in India and propagation of the Hindu faith, in particular Bhagwan Swaminarayan.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **ACHIEVEMENT AND PERFORMANCE**

The charity is constitutionally independent organisation and working on advancing and propagating the Indian culture and Hindu religion in particular Swaminarayan faith.

Our youth take part in and help organise street walks and street briefing every few months. The aim is crime prevention and knowing our local community in Kenton.

Religious Activities: The aim of the charity is to provide service of worship and meditation and also allow believers to practice their faith, to foster harmony, non-violence, tolerance and good citizenship of the people. The charity also provides resources (sacred printed material, Pen drive, Videos, and Youtube etc.). The charity actively encourages individuals of all backgrounds, regardless of their level of literacy to participate in the activities.

Worship of Bhagwan Shree Swaminarayan, this involved prayers, singing devotional hymns and shared religiously blessed food. Organised Hindu festival celebrations, for example Diwali, the New Year (according to the Hindu calendar), Janmashtmi, Ram Navami, Swaminarayan Jayanti and various other festivals.

Process of having permanent place for worship has been implemented by setting up fixed mandate from bank account per month by members and fund raising evenly.

### **FINANCIAL REVIEW**

During the year, the donation income received as per expectations. The Trustees would like to thank all the members for the successful activities for generating funds.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In establishing this policy, the Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient to allow time for re-organisation in the event of a downturn in income or asset values; to protect ongoing work programme; and to allow the Charity to meet its objectives.

# Loyadham Parivar UK

## Report of the Trustees for the year ended 31 March 2024

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing documents, the memorandum and articles of association.

All Trustees have been allocated an area of responsibility which, where possible, is in accordance with their skills and experience.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP (FRS 102). The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable in accordance with the Charities SORP (FRS 102).

### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No.: 1185387

Registered Office  
81 Byron Road  
Wembley  
HA0 3PB

#### Trustees

The following Trustees served during the year:

ShaileshKumar Patel  
Ramji Devji Kerai  
Lalji Murji Patel  
Sandipkumar Patel  
Mihirkumar Patel

#### Accountants

KBMD Limited  
382 Kenton Rd,  
Harrow  
Middlesex  
HA3 9DP

#### Bankers

Metro Bank  
Unit 1 The Mall  
Edgware  
Middlesex  
HA8 7BD

Approved by order of the board of trustees on 27-Sep-2024 and signed on its behalf by:

.....  
Mr S R Patel - Trustee

# **Independent Examiner's Report to the Trustees of Loyadham Parivar UK**

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## **Independent examiner's report to the trustees of Loyadham Parivar UK**

I report to the charity trustees on my examination of the accounts of Loyadham Parivar UK (the Trust) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

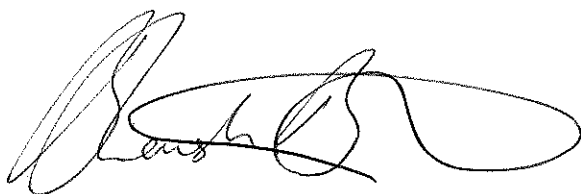
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bhavesh Bhudia, BSc, FCCA, CTA, ARA

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Date: 27/09/2024

# Loyadham Parivar UK

## Statement of Financial Activities for the year ended 31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		228,358	108,813
<b>EXPENDITURE ON</b>			
Raising funds	2	35,680	54,265
<b>NET INCOME</b>		192,678	54,548
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		148,025	93,477
<b>TOTAL FUNDS CARRIED FORWARD</b>		340,703	148,025

The notes form part of these financial statements

# Loyadham Parivar UK

## Balance Sheet 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	7,392	-
Cash at bank		334,691	149,348
		<u>342,083</u>	<u>149,348</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,380)	(1,323)
		<u>340,703</u>	<u>148,025</u>
<b>NET CURRENT ASSETS</b>			
		<u>340,703</u>	<u>148,025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>340,703</u>	<u>148,025</u>
<b>NET ASSETS</b>			
		<u>340,703</u>	<u>148,025</u>
<b>FUNDS</b>	7		
Unrestricted funds		340,703	148,025
<b>TOTAL FUNDS</b>		<u>340,703</u>	<u>148,025</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27-Sep-2024 and were signed on its behalf by:



Mr S R Patel - Trustee



Mr L M D Patel - Trustee

The notes form part of these financial statements

# Loyadham Parivar UK

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for when paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. RAISING FUNDS

#### Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	35,680	54,265



# Loyadham Parivar UK

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	108,813
<b>EXPENDITURE ON</b>	
Raising funds	54,265
<b>NET INCOME</b>	54,548
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	93,477
<b>TOTAL FUNDS CARRIED FORWARD</b>	148,025

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	7,392	-

# Loyadham Parivar UK

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	<u>1,380</u>	<u>1,323</u>

### 7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	148,025	192,678	340,703
<b>TOTAL FUNDS</b>	<u>148,025</u>	<u>192,678</u>	<u>340,703</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	228,358	(35,680)	192,678
<b>TOTAL FUNDS</b>	<u>228,358</u>	<u>(35,680)</u>	<u>192,678</u>

### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	93,477	54,548	148,025
<b>TOTAL FUNDS</b>	<u>93,477</u>	<u>54,548</u>	<u>148,025</u>

# Loyadham Parivar UK

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,813	(54,265)	54,548
<b>TOTAL FUNDS</b>	<u>108,813</u>	<u>(54,265)</u>	<u>54,548</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	93,477	247,226	340,703
<b>TOTAL FUNDS</b>	<u>93,477</u>	<u>247,226</u>	<u>340,703</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	337,171	(89,945)	247,226
<b>TOTAL FUNDS</b>	<u>337,171</u>	<u>(89,945)</u>	<u>247,226</u>

# **Loyadham Parivar UK**

## **Notes to the Financial Statements - continued for the year ended 31 March 2024**

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### **8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

# Loyadham Parivar UK

## Detailed Statement of Financial Activities for the year ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
Donations	228,359	96,987
Gift aid	-	11,826
	<u>228,358</u>	<u>108,813</u>
<b>Total incoming resources</b>	<b>228,358</b>	<b>108,813</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
Management		
Accountancy	1,380	1,323
Food provisions	9,600	637
Hall Hire	11,896	11,255
Donations given	-	35,000
Travelling	3,900	6,000
Event cost	8,904	-
	<u>35,680</u>	<u>54,215</u>
<b>Finance</b>		
Bank charges	-	50
	<u>35,680</u>	<u>54,265</u>
<b>Total resources expended</b>	<b>35,680</b>	<b>54,265</b>
<b>Net income</b>	<b><u>192,678</u></b>	<b><u>54,548</u></b>

This page does not form part of the statutory financial statements

