

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Loyadham Parivar UK**

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Loyadham Parivar UK

Contents of the Financial Statements for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Loyadham Parivar UK

Report of the Trustees for the year ended 31 March 2023

The Trustees of the charity for the purposes of the SORP (FRS 102) present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The objects of the charity set out in its governing document are as follows: To promote Indian culture and Hindu religion in the UK to encourage racial harmony for public benefit and to prevent and relief of poverty in India by assisting in the provision of education, training and health care projects. And to relive elderly people in India and propagation of the Hindu faith, in particular Bhagwan Swaminarayan.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

ACHIEVEMENT AND PERFORMANCE

The charity is constitutionally independent organisation and working on advancing and propagating the Indian culture and Hindu religion in particular Swaminarayan faith.

Our youth take part in and help organise street walks and street briefing every few months. The aim is crime prevention and knowing our local community in Kenton.

Religious Activities: The aim of the charity is to provide service of worship and meditation and also allow believers to practice their faith, to foster harmony, non-violence, tolerance and good citizenship of the people. The charity also provides resources (sacred printed material, CD-ROMS, Videos, and audio Cassettes etc.). The charity actively encourages individuals of all backgrounds, regardless of their level of literacy to participate in the activities.

Worship of Bhagwan Shree Swaminarayan, this involved prayers, singing devotional hymns and shared religiously blessed food. Organised Hindu festival celebrations, for example Diwali, the New Year (according to the Hindu calendar), Janmashtmi, Ram Navami, Swaminarayan Jayanti and various other festivals.

Due to lifting of Covid restriction earlier this year, we had resume actively our laid down aims . Already started hiring of venues to further physical gathering to resume normality and progress further to achieve our goals.

FINANCIAL REVIEW

During the year, the donation income received as per expectations. The Trustees would like to thank all the members for the successful activities for generating funds.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In establishing this policy, the Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient to allow time for re-organisation in the event of a downturn in income or asset values; to protect ongoing work programme; and to allow the Charity to meet its objectives.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at the year end and are confident that the cash reserves will increase in subsequent years.

Loyadham Parivar UK

Report of the Trustees for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing documents, the memorandum and articles of association.

All Trustees have been allocated an area of responsibility which, where possible, is in accordance with their skills and experience.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP (FRS 102). The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable in accordance with the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No.: 1185387

Registered Office
29 Alicia Avenue
Kenton
HA3 8HU

Trustees

The following Trustees served during the year:

ShaileshKumar Patel
Ramji Devji Kerai
Lalji Murji Patel
Sandipkumar Patel
Mihirkumar Patel

Accountants
KBMD Limited
382 Kenton Rd,
Harrow
Middlesex
HA3 9DP

Bankers
Metro Bank
Unit 1 The Mall
Edgware
Middlesex
HA8 7BD

Approved by order of the board of trustees on 06-Sep-2023 and signed on its behalf by:



.....
Mr S R Patel - Trustee

Independent Examiner's Report to the Trustees of Loyadham Parivar UK

Independent examiner's report to the trustees of Loyadham Parivar UK

I report to the charity trustees on my examination of the accounts of Loyadham Parivar UK (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K K Patel, B.Com (Hons), FCCA, ARA

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Date: 06/09/2023

Loyadham Parivar UK

Statement of Financial Activities for the year ended 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>108,813</u>	<u>57,890</u>
EXPENDITURE ON			
Raising funds	2	<u>54,265</u>	<u>43,216</u>
NET INCOME		54,548	14,674
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>93,477</u>	<u>78,803</u>
TOTAL FUNDS CARRIED FORWARD		<u>148,025</u>	<u>93,477</u>

The notes form part of these financial statements

Loyadham Parivar UK

Balance Sheet 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		149,348	94,737
CREDITORS			
Amounts falling due within one year	5	(1,323)	(1,260)
NET CURRENT ASSETS		<u>148,025</u>	<u>93,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,025</u>	<u>93,477</u>
NET ASSETS		<u>148,025</u>	<u>93,477</u>
FUNDS	6		
Unrestricted funds		<u>148,025</u>	<u>93,477</u>
TOTAL FUNDS		<u>148,025</u>	<u>93,477</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 06-Sep-2023 and were signed on its behalf by:



Mr S R Patel - Trustee



Mr L M D Patel - Trustee

The notes form part of these financial statements

Loyadham Parivar UK

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for when paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	54,265	43,216
	<u> </u>	<u> </u>

Loyadham Parivar UK

Notes to the Financial Statements - continued for the year ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	57,890
	<u> </u>
EXPENDITURE ON	
Raising funds	43,216
	<u> </u>
NET INCOME	14,674
RECONCILIATION OF FUNDS	
Total funds brought forward	78,803
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>93,477</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>1,323</u>	<u>1,260</u>

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	93,477	54,548	148,025
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>93,477</u>	<u>54,548</u>	<u>148,025</u>

Loyadham Parivar UK

Notes to the Financial Statements - continued for the year ended 31 March 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,813	(54,265)	54,548
TOTAL FUNDS	<u>108,813</u>	<u>(54,265)</u>	<u>54,548</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	78,803	14,674	93,477
TOTAL FUNDS	<u>78,803</u>	<u>14,674</u>	<u>93,477</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,890	(43,216)	14,674
TOTAL FUNDS	<u>57,890</u>	<u>(43,216)</u>	<u>14,674</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	78,803	69,222	148,025
TOTAL FUNDS	<u>78,803</u>	<u>69,222</u>	<u>148,025</u>

Loyadham Parivar UK

Notes to the Financial Statements - continued for the year ended 31 March 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,703	(97,481)	69,222
TOTAL FUNDS	<u>166,703</u>	<u>(97,481)</u>	<u>69,222</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Loyadham Parivar UK

Detailed Statement of Financial Activities for the year ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	96,987	47,272
Gift aid	11,826	10,618
	<u>108,813</u>	<u>57,890</u>
Total incoming resources	108,813	57,890
EXPENDITURE		
Support costs		
Management		
Accountancy	1,323	1,260
Food provisions	637	1,266
Hall Hire	11,255	4,300
Donations given	35,000	35,000
Equipment costs	-	1,340
Travelling	6,000	-
	<u>54,215</u>	<u>43,166</u>
Finance		
Bank charges	50	50
	<u>54,265</u>	<u>43,216</u>
Total resources expended	54,265	43,216
Net income	54,548	14,674

This page does not form part of the statutory financial statements