

**Report of the Trustees and
Unaudited Financial Statements for the Period
19 September 2019 to 31 March 2021
for
Loyadham Parivar UK**

**KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP**

Loyadham Parivar UK

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for the period 19 September 2019 to 31 March 2021**

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Loyadham Parivar UK
Report of the Trustees
for the period 19 September 2019 to 31 March 2021

The Trustees of the charity for the purposes of the SORP (FRS 102) present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No.: 1185387

Registered Office:
29 Alicia Avenue
Kenton
HA3 8HU

Trustees:

The following Trustees served during the year:

ShaileshKumar Patel
Ramji Devji Kerai
Lalji Murji Patel
Sandipkumar Patel
Mihirkumar Patel

Accountants:

KBMD Limited
382 Kenton Rd, Harrow
Middlesex HA3 9DP

Bankers:

Metro Bank
Unit 1 The Mall Edgware
Middlesex HA8 7BD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing documents, the memorandum and articles of association.

All Trustees have been allocated an area of responsibility which, where possible, is in accordance with their skills and experience.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP (FRS 102). The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The objects of the charity set out in its governing document are as follows: To promote Indian culture and Hindu religion in the UK to encourage racial harmony for public benefit and to prevent and relief of poverty in India by assisting in the provision of education, training and health care projects. And to relieve elderly people in India and propagation of the Hindu faith, in particular Bhagwan Swaminarayan.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Loyadham Parivar UK

**Report of the Trustees
for the period 19 September 2019 to 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

The charity is constitutionally independent organisation and working on advancing and propagating the Indian culture and Hindu religion in particular Swaminarayan faith.

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole are: Our youth take part in and help organise street walks and street briefing every few months. The aim is crime prevention and knowing our local community in Kenton.

Religious Activities: The aim of the charity is to provide service of worship and meditation and also allow believers to practice their faith, to foster harmony, non-violence, tolerance and good citizenship of the people. The charity also provides resources (sacred printed material, CD-ROMS, Videos, and audio Cassettes etc.). The charity actively encourages individuals of all backgrounds, regardless of their level of literacy to participate in the activities.

Worship of Bhagwan Shree Swaminarayan, this involved prayers, singing devotional hymns and shared religiously blessed food. Organised Hindu festival celebrations, for example Diwali, the New Year (according to the Hindu calendar), Janmashtmi, Ram Navami, Swaminarayan Jayanti and various other festivals.

Due to COVID-19 pandemic crisis which started during the last quarter of the 2019, the charity has moved all its activities to virtual platform to support the Government's decision of nationwide lockdown.

FINANCIAL REVIEW

During the year, the donation income received as per expectations. The Trustees would like to thank all the members for the successful activities for generating funds.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In establishing this policy, the Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient to allow time for re-organisation in the event of a downturn in income or asset values; to protect ongoing work programme; and to allow the Charity to meet its objectives.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at the year end and are confident that the cash reserves will increase in subsequent years.

The above report has been prepared in accordance with the provisions applicable in accordance with the Charities SORP (FRS 102).

Approved by order of the board of trustees on 20-Jw-2021 and signed on its behalf by:


.....
Mr S R Patel - Trustee

Independent Examiner's Report to the Trustees of Loyadham Parivar UK

I report on the accounts for the period 19 September 2019 to 31 March 2021, which are set out on pages four to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



K K Patel
B.Com (Hons), FCCA, ARA
KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Date: 28/07/2021

Loyadham Parivar UK

Statement of Financial Activities
for the period 19 September 2019 to 31 March 2021

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		80,358
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	2	1,555
NET INCOMING RESOURCES		78,803
TOTAL FUNDS CARRIED FORWARD		<u>78,803</u>

The notes form part of these financial statements

Loyadham Parivar UK

Balance Sheet
At 31 March 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		80,003
CREDITORS		
Amounts falling due within one year	4	(1,200)
NET CURRENT ASSETS		<u>78,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,803</u>
NET ASSETS		<u><u>78,803</u></u>
FUNDS	5	
Unrestricted funds		<u>78,803</u>
TOTAL FUNDS		<u><u>78,803</u></u>

The financial statements were approved by the Board of Trustees on 20-Jul-2021 and were signed on its behalf by:


.....
Mr S R Patel -Trustee


.....
Mr R D Kerai -Trustee

The notes form part of these financial statements

Loyadham Parivar UK

Notes to the Financial Statements for the period 19 September 2019 to 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	£
Support costs	1,555
	<u><u> </u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	1,200
	<u><u> </u></u>

Loyadham Parivar UK

Notes to the Financial Statements - continued
for the period 19 September 2019 to 31 March 2021

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	78,803	78,803
TOTAL FUNDS	<u>78,803</u>	<u>78,803</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,358	(1,555)	78,803
TOTAL FUNDS	<u>80,358</u>	<u>(1,555)</u>	<u>78,803</u>

Loyadham Parivar UK

**Detailed Statement of Financial Activities
for the period 19 September 2019 to 31 March 2021**

	£
INCOMING RESOURCES	
Voluntary income	
Donations	80,358
Total incoming resources	80,358
RESOURCES EXPENDED	
Support costs	
Management	230
Postage and stationery	125
Sundries	1,200
Accountancy	1,555
Total resources expended	1,555
Net income	78,803

This page does not form part of the statutory financial statements