

# **FRIENDS OF THE WOLVERHAMPTON MUSIC SCHOOL**

## **INCOME AND EXPENDITURE ACCOUNT**

## **YEAR ENDED 31st AUGUST**

	<b>2021</b>	<b>2020</b>	<b>Note</b>
	<b>£</b>	<b>£</b>	
<b>INCOME:</b>			
Instrumentalists Concert	-	-	
Young Musician Concerts	-	-	
Pre-tour concert - Youth Orchestra	-	-	
Instrument Days	-	-	
Concerts - Refreshments/Raffles	-	375	
Concerts - Donations	-	1551	
Concerts - Merchandise	-	-	
Donations from Rotary for Summer Tour	-	1490	
Easyfundraising commission	34	-	
General donations	250	111	
Transfer in from charity account	-	-	
Interest	0	3	
<b>TOTAL INCOME:</b>	<b><u>285</u></b>	<b><u>3530</u></b>	
<b>EXPENDITURE:</b>			
Refreshments	-	-83	
Retirement/other gifts	-	-46	
Purchase of bell covers	-2720	-	
Purchase of Music Scripts	-344	-	
Purchase of Dol Drums	-	-	
ID badge holders/postage	-	-	
Stationery	-	-173	
Instrumentalists Concert (refreshments)	-	-	
<b>TOTAL EXPENDITURE</b>	<b><u>-3064</u></b>	<b><u>-302</u></b>	<b>1</b>
<b>SURPLUS</b>	<b><u>-2780</u></b>	<b><u>3228</u></b>	
<b>OPENING BALANCE</b>	<b>10998</b>	<b>7771</b>	
<b>CLOSING BALANCE</b>	<b><u>8218</u></b>	<b><u>10998</u></b>	
<b>REPRESENTED BY:</b>			
Old Current Account: HSBC	177	7642	2
New Current Account: HSBC	6723	2059	2
Deposit Account: HSBC	1015	1015	
Reserve Account: Natwest	253	233	
Cash in Hand	50	50	
	<b><u>8218</u></b>	<b><u>10998</u></b>	

### **Notes:**

1. After the financial year end 31 Aug 2020 a cheque for £2,720 was provided to the Music Service for purchase of music bell covers due to Covid-19 pandemic. This has reduced the available funds held to £8,278.

2. On 10 December 2020 £4,440 was transferred from old HSBC Current Account to new HSBC Current Account and £230 was transferred from NatWest Reserve Account to the new HSBC Current Account.