

**MEMORY MATTERS FOUNDATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**BEVERSTON
ACCOUNTANTS**

3 Stoke Damerel Business Ctr
5 Church Street
Plymouth
Devon
PL3 4DT

**Memory Matters Foundation
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**Memory Matters Foundation
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	Hilary Cragg - Chair Ashley Smith Graham Knapman Paul Kennelly
Charity Number	1185367
Principal Address	69a New George Street Plymouth Devon PL1 1RJ
Independent Examiner	Martin Caruana FMAAT Beverston Accountants Ltd 3 Stoke Damerel Business Ctr 5 Church Street Plymouth Devon PL3 4DT

Memory Matters Foundation
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The Memory Matters Foundation was established with the aim of supporting those affected by Dementia and other long-term conditions. To provide relief to those affected by dementia and other long-term and chronic health conditions by the provision of advice, support and education and raising public awareness of such health conditions. All funds raised enable the charity to support those issues as needed by those affected.

The charity is supported by the team that runs Memory Matters CIC and Moments Café in the southwest and was set up to enable a transparent fundraising path to build on the community's needs. The charity is a separate entity from Memory Matters CIC and Moments Café and is governed by trustees under the guidance of the Charities Commission; they do, however, work cooperatively together, albeit with separate roles and responsibilities.

The Trustees ensure that all charitable activities adhere to the regulatory framework set by the Charities Commission and that funds are used exclusively to fulfil the Foundation's charitable objectives.

Achievements and Performance

Main Achievements

Throughout 2024/2025, the Memory Matters Foundation has remained a trusted source of information, guidance, and practical support for people living with dementia and their families across Plymouth and Devon. From early intervention and peer support to creative engagement and community inclusion, the Foundation's services have continued to make a meaningful difference to the lives of those affected by dementia.

Advice and Support for People Affected by Dementia

During 2024/2025, Memory Matters Foundation supported 479 individuals affected by dementia through the provision of personalised advice, emotional support, advocacy, information, and signposting to appropriate services.

Memory Matters Foundation's services aim to enhance support for people awaiting a formal dementia diagnosis. Waiting lists for diagnosis in Plymouth remain lengthy, leaving many individuals unable to access essential dementia-specific services. The Foundation's Dementia Hub plays a crucial role in addressing this gap by offering:

- Referrals to community organisations
- Access to Cognitive Stimulation Therapy (CST) and peer support groups
- Support with assessment planning
- Guidance and referrals to G.P. services when needed

By providing this early intervention, the Hub helps prevent isolation, reduce distress, and ensure families receive the support they need at a critical stage.

Two weekly Memory Cafés continue to operate, welcoming 1,099 attendances over the year. These cafés offer safe and welcoming spaces for social interaction, connection, and wellbeing. They remain fully self-funded, supported by community fundraising, including a summer fair, seasonal raffles, and small contributions from attendees. This financial independence has enabled additional activities, including outings, targeted workshops, and visits from external entertainers.

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**Memory Matters Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Main Achievements - continued

In June 2024, the Foundation received a generous donation of £50,000 from Memory Matters CIC. This significant contribution has ensured the continued provision of free-to-access dementia information, advice, and ongoing support delivered through the Dementia Hub.

Volunteers and Community Engagement

Volunteers continue to be central to the success of the Foundation's work. Over the past year, volunteers contributed 1,040 hours supporting Memory Cafés and assisting with community outreach activities. Their involvement ensures our services remain flexible, person-centred, and responsive to community needs.

The Foundation has strengthened its community presence through workshops, awareness events, dementia-friendly activities, and collaborations with local groups and organisations. These activities support the wider ambition of building a dementia-aware community across Plymouth and Devon.

Feedback from people living with dementia, their carers, and our partners is a key component of our development. This ongoing dialogue informs programme planning, ensures inclusivity, and helps us adapt services to meet emerging needs.

Young Onset Dementia Group

Our Young Onset Dementia Group continues to meet monthly on Saturdays, offering a vital space for individuals diagnosed with dementia under the age of 65. On average, 12 participants attend each session, forming a close and supportive peer community.

What makes this group particularly effective is its participant-led approach. Activities are chosen and shaped by group members, ensuring sessions align with their interests and abilities. Activities this year have included:

- Creative arts sessions
- Gentle physical activity
- Cognitive games and memory challenges
- Peer discussions and problem-solving activities
- Informal social time

This flexible, person-directed model enhances engagement, autonomy, and psychological wellbeing.

The impact extends to families and carers, who benefit from valuable respite and from knowing their loved one is supported in a meaningful, safe environment. Carers consistently report reduced stress, improved confidence, and a greater sense of connection to others facing similar challenges.

Through shared experiences, mutual support, and individually tailored activities, the Young Onset Dementia Group continues to play a key role in reducing isolation and promoting independence, empowerment, and wellbeing.

**Memory Matters Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Review

Financial Position

Memory Matters Foundation continues to use the services of Memory Matters CIC to oversee the finance processes and payments.

All transactions and accounts are processed through Xero accounting software and have continued the services of Beverston Accountants to oversee the period end and reconcile the accounts.

The Foundation utilised the reserve brought forward and donations received to cover the expenditure in the period. At the year end, an increased cash surplus of £74,420 was carried forward, and together with donations received post year end, significant funds are available to support the charity's objectives for the next year.

Grants

No grants were received during the period.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are spent in the short term, so few funds are available for long-term investment. Investment may be an option in future years, but the trustees believe the charity's money must remain available and easily accessible should unforeseen expenses arise.

Donations

The charity continues to receive support from Memory Matters CIC and were paid a donation of £50,000 during the period.

The donation from Memory Matters CIC has significantly enhanced the Foundation's financial sustainability. This investment has supported core services, including:

- The Young Onset Dementia Group
- Weekly Memory Cafés
- Dementia advice and information sessions
- Peer support groups

The Board will continue to monitor financial performance closely and identify opportunities for future growth, partnership development, and funding diversification to ensure long-term stability.

Reserves Policy

Generally, it is considered prudent to maintain a level of usable reserves sufficient to cover unexpected and unplanned events so that the charity's primary objective is preserved. At the same time, the Trustees wish to ensure that it uses its funding to benefit the community.

**Memory Matters Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Structure, Governance and Management

Governing Document

The charity is governed by its constitution, dated 18 September 2019.

Trustee Selection Methods

No new trustees were appointed during this time. New trustees can be appointed by a resolution passed at a meeting of charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are inducted into the workings of the charity during meetings held on a regular basis.

Organisational structure

The charity is a Charitable Incorporated Organisation and overall responsibility for the management of the charity is vested in the Trustees.

The Memory Matters CIC finance team manages the charity. The charity holds trustee meetings throughout the period, which are organised by the Trustees to continue with the work necessary to maintain the charity's objectives.

All trustees give their time freely and no trustee remuneration was paid in the period.

The charity has maintained strong governance throughout 2024/2025. The Trustees have ensured that all charitable activities are compliant with statutory regulations and aligned with the Foundation's vision and objectives. Systems for financial management remain robust, with careful oversight of expenditure and a continued focus on maximising the impact of all donated funds.

Post Balance Sheet Events

In the next accounting period Madeleine Matthews and Philip Davie were employed. Fundraising activities have increased and the charity is becoming more recognised in the community.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Hilary Cragg

Trustee

Date 12 Jan 2026

Memory Matters Foundation
Independent Examiner's Report to the Trustees of Memory Matters Foundation
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Memory Matters Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Caruana FMAAT

Date 12/01/2026
3 Stoke Damerel Business Ctr
5 Church Street
Plymouth
Devon
PL3 4DT

**Memory Matters Foundation
Statement of Financial Activities
For The Year Ended 31 March 2025**

		2025	2024
		Unrestricted	Unrestricted
	Notes	funds	funds
		£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	65,168	58,158
EXPENDITURE ON:			
Raising funds	5	(274)	-
Charitable activities:	5		
Main objective		(33,092)	(29,041)
		(33,366)	(29,041)
NET INCOME		31,802	29,117
NET MOVEMENT IN FUNDS		31,802	29,117
RECONCILIATION OF FUNDS:			
Total funds brought forward		48,685	19,568
TOTAL FUNDS CARRIED FORWARD	11	80,487	48,685

The notes on pages 10 to 15 form part of these financial statements.

**Memory Matters Foundation
Statement of Financial Position
As At 31 March 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	8	907	1,634
		<u>907</u>	<u>1,634</u>
CURRENT ASSETS			
Debtors	9	6,840	-
Cash at bank and in hand		74,420	49,775
		<u>81,260</u>	<u>49,775</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(1,680)</u>	<u>(2,724)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>79,580</u>	<u>47,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,487</u>	<u>48,685</u>
NET ASSETS		<u>80,487</u>	<u>48,685</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>80,487</u>	<u>48,685</u>
TOTAL FUNDS	11	<u>80,487</u>	<u>48,685</u>

On behalf of the board



Hilary Cragg

Trustee

Date 12 Jan 2026

The notes on pages 10 to 15 form part of these financial statements.

Memory Matters Foundation
Statement of Cash Flows
For The Year Ended 31 March 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Net cash generated from operations	1	24,645	32,629
Net cash generated from operating activities		<u>24,645</u>	<u>32,629</u>
Increase in cash and cash equivalents		24,645	32,629
Cash and cash equivalents at beginning of year	2	49,775	-
Cash and cash equivalents at end of year	2	<u><u>74,420</u></u>	<u><u>32,629</u></u>

Memory Matters Foundation
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	31,802	29,117
<i>Adjustments for:</i>		
Depreciation of tangible assets	727	788
<i>Movements in working capital:</i>		
Increase in trade and other debtors	(6,840)	-
(Decrease)/increase in trade and other creditors	(1,044)	2,724
Net cash generated from operations	<u>24,645</u>	<u>32,629</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>74,420</u>	<u>49,775</u>

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	<u>49,775</u>	<u>24,645</u>	<u>74,420</u>

**Memory Matters Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Memory Matters Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1185367. The principal address is 69a New George Street, Plymouth, Devon, PL1 1RJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All charity income is recognised in the Statement of Financial Activities. Once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources from grants related to performance and specific deliverables are accounted for as the charity earns the right to consideration for its performance. Other grants, where entitlement is not conditional on the charity's delivery of a specific performance, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from other charitable activities are accounted for when earned.

2.4. Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
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Memory Matters Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	65,168	48,158
Grants	-	10,000
	<u>65,168</u>	<u>58,158</u>

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>727</u>	<u>788</u>

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	-	274	274
Main objective	20,995	12,097	33,092
	<u>20,995</u>	<u>12,371</u>	<u>33,366</u>

	2024		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Main objective	18,026	11,015	29,041

Memory Matters Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Support Costs

			2025
	Raising funds	Main objective	Total
	£	£	£
General administration:			
Fundraising equipment	274	-	274
Computer software costs	-	454	454
Subscriptions	-	216	216
Charitable donations	-	2,979	2,979
Other office costs	-	6,641	6,641
Sundry expenses	-	60	60
Depreciation:			
Depreciation	-	727	727
Governance costs:			
Accountancy fees	-	1,020	1,020
	<u>274</u>	<u>12,097</u>	<u>12,371</u>

		2024
		Main objective
		£
General administration:		
Computer software costs		418
Advertising and marketing costs		254
Subscriptions		216
Charitable donations		1,000
Other office costs		7,283
Depreciation:		
Depreciation		788
Governance costs:		
Accountancy fees		1,056
		<u>11,015</u>

7. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

Memory Matters Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Tangible Assets

**Plant &
Machinery**
£

Cost

As at 1 April 2024

3,210

As at 31 March 2025

3,210

Depreciation

As at 1 April 2024

1,576

Provided during the period

727

As at 31 March 2025

2,303

Net Book Value

As at 31 March 2025

907

As at 1 April 2024

1,634

9. Debtors

2025

2024

£

£

Due within one year

Due from Memory Matters Cafe

6,840

-

10. Creditors: Amounts Falling Due Within One Year

2025

2024

£

£

Accruals

1,680

2,724

11. Movement in Funds

**As at 1 April
2024**

Income

Expenditure

**As at 31
March 2025**

£

£

£

£

Unrestricted funds

General:

General unrestricted fund

48,685

65,168

(33,366)

80,487

Total funds

48,685

65,168

(33,366)

80,487

Memory Matters Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	19,568	58,158	(29,041)	48,685
Total funds	<u>19,568</u>	<u>58,158</u>	<u>(29,041)</u>	<u>48,685</u>

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Memory Matters Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	65,168	48,158
Grants	-	10,000
	<u>65,168</u>	<u>58,158</u>
	65,168	58,158
EXPENDITURE ON:		
Raising funds		
Fundraising equipment	(274)	-
	<u>(274)</u>	<u>-</u>
Charitable Activities:		
Main objective		
Room Hire	(4,656)	(4,896)
Consultants and development workers	(16,339)	(13,130)
Computer software costs	(454)	(418)
Advertising and marketing costs	-	(254)
Subscriptions	(216)	(216)
Charitable donations	(2,979)	(1,000)
Other office costs	(6,641)	(7,283)
Sundry expenses	(60)	-
Depreciation	(727)	(788)
Accountancy fees	(1,020)	(1,056)
	<u>(33,092)</u>	<u>(29,041)</u>
	(33,366)	(29,041)
NET INCOME	<u><u>31,802</u></u>	<u><u>29,117</u></u>