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**Wallington Animal Rescue
Trustees' Report and Financial Statements**

Long period of accounts from 1st September 2019 to 31 December 2020

TRUSTEES AND PRINCIPAL ADVISERS

TRUSTEES

Neil Blackwell
Amanda Blackwell
Colin Minns
Anthony Garton
Jacqueline Quail

REGISTERED OFFICE

34 Limes Avenue
Wallington
SM5 2AF

BANKERS

Santander UK PLC
2 Triton Square, Regent's Place
London
NW1 3AN



TRUSTEES' REPORT

The Foundation was registered as a charity with the Charity Commission on 17th September 2019.

The trustees present their annual report on the affairs of the charity, together with the financial statements and independent examiner's report for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities

Charitable Objects

Wallington Animal Rescue is a non-profit voluntary charity dedicated to the rescuing of domestic animals based in South London. The rescue continuously strives to reduce the population of homeless or unwanted animals by providing support and advice for animal welfare, rescuing, fostering and rehoming animals and promoting spay/neutering awareness programmes within our local community.

Fundraising note

The Charity does not solicit funds by means of any mass appeals or generalised campaigns by phone, email, or direct mail. The Charity also does not sub-contract any fundraising activities to a third party and does not otherwise fundraise via a general call for support. Funds are instead raised via private donations and events held. The Charity did not receive any complaints about fundraising activity during the year.

Achievements and performance

It is recognised that the past year has been challenging due to the impact of COVID-19 which has impacted fundraising ability and has resulted in an unprecedented increase in demand for services. Despite a decrease in fundraising opportunities due to COVID-19, the charity have not seen a corresponding drop in income due to increased one-off donations, both direct to the charity and through funding sources such as Facebook, and constant direct debits. This income level remains sufficient to cover charity operations, with a strong cash reserve position.

The charity has seen its brand increase over the period, with a number of referrals coming in from nationwide and local animal rescue charities demonstrating its growing presence in the community. This has been supported by growing relationships with local rescue charities within the South East to support delivery of rescue services and help the charity achieve its purpose of providing animal welfare support.

During the period, the charity received 2,000 calls for assistance, rescuing over 190 animals (domestic and wildlife) and rehomed 85 animals.

Plans for the future

There is no expected significant change to charity operations within the next year. The charity has build a strong reputation within the local community and South East and it looking to continue building this.

The charity is considering an expansion to increase the number of vehicles owned, using income from fundraising activities, to two vans to enable increased availability for call outs.

The charity is also looking to increase it's presence within the local community to improve education increased volunteer base, including fostering.

Going concern

The Trustees have a duty to consider whether there are material uncertainties about the Charity's ability to continue as a going concern for at least 12 months from the date that the accounts are authorized for issue (until at least December 2021).

Despite the COVID-19 pandemic, income generated through adoption fees and donations has remained constant allowing the charity to continue it's operations and further increase it's ability to support more rescues.

As a result, the Trustees are confident that the Charity's operation remain viable.

Financial review

The accounts have been prepared under the accruals basis.

During the period, the total income of the Charity was £53,260.73. Total expenditure was £32,062.10.

The Charity's activities are mainly financed by donations raised through voluntary income. During the period, £55,548.25 was raised. During the year, additional funds were received of £8,432.30.

As a result, as at 31st December 2020, the Charity's total funds were £35,430.73, all of which were unrestricted.

The Trustees identify 6 months' operating costs as the appropriate level of reserves in their reserves policy and in the context of the Trustees' plans for the future activities of the Charity. This would mean holding £15,941.61 in reserves. The current level of reserves of £34,635.11 exceeds this.

The Charity's financial risks relate to risks of damage or injury to third parties or to their premises during the staging of fundraising events. These risks are covered by the Charity's annual insurance cover.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) and is governed by its Constitution.

Trustees

The Charity does not employ any staff. The trustees serving during the period and since the period-end are as follows:

- Colin Minns
- Anthony Garton
- Jacqueline Quail

All of the trustees were appointed by the Board of Trustees at the initial meeting of the Charity in on 17th September 2019, and are subject to removal by the Board of Trustees. As the Charity continues to operate, the Board will continue to review the skills and experience of trustees with a view to determining whether the appointment of additional trustees is warranted. No new trustees were appointed during the year.

Related parties and co-operation with other organisations

No related party transactions occurred during the period.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

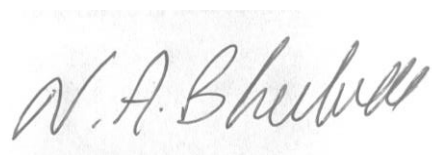
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and with the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report and financial statements were approved by the Board on 14th October 2021 and signed on its behalf by:



Neil Blackwell
Trustee

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2020

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted funds 2020 (£)	Total funds 2020 (£)
INCOME FROM:			
Adoption Fees	2	6,170.00	6,170.00
Donations		48,173.43	48,173.43
Other		717.30	717.30
		<hr/>	<hr/>
TOTAL INCOME		55,060.73	55,060.73
		<hr/>	<hr/>
EXPENDITURE ON:			
Charitable activities	3	(32,062.10)	(32,062.10)
		<hr/>	<hr/>
TOTAL EXPENDITURE		(32,062.10)	(32,062.10)
		<hr/>	<hr/>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR		22,998.63	22,998.63
RECONCILIATION OF FUNDS:			
Total funds brought forward		14,232.10	14,232.10
		<hr/>	<hr/>
Total funds carried forward	7,8	37,230.73	37,230.73
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

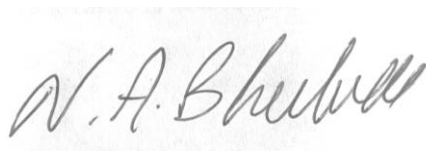
All income and expenditure derives from continuing activities.

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2020

	Note	2020 (£)
NON-CURRENT ASSET		
Tangible Fixed Assets	5	4,141.53
CURRENT ASSETS		
Debtors		-
Cash at bank and in hand		34,635.11
		<hr/> 38,776.64
Creditors: amounts falling due within one year	6	(972.38)
		<hr/> 37,804.26
NET CURRENT ASSETS		<hr/> 37,804.26
Total Assets less Current Liabilities		<hr/> 37,804.26
		<hr/>
NET ASSETS		<hr/> 37,804.26
		<hr/>
FUNDS		
Unrestricted funds:		
General fund		37,804.26
Restricted funds:		
Specific restricted funds		-
		<hr/>
TOTAL FUNDS	7,8	<hr/> 37,804.26
		<hr/>

These financial statements of the Wallington Animal Resure registered number 1185357 were approved by the Board of Trustees and authorised for issue on 14th October 2021. They were signed on its behalf by:



Neil Blackwell
Trustee

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2020

	2020 (£)
Cash flows from operating activities	
Net cash provided by operating activities	22,998.63
Change in cash and cash equivalents in the year	22,998.63
Cash and cash equivalents at the beginning of the year	14,232.10
Cash and cash equivalents at the end of the year	37,230.73

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 (£)
Net income for the reporting period (as per the Statement of Financial Activities)	22,998.63
Decrease in debtors	-
Increase in creditors	(972.38)
Net cash provided by operating activities	20,026.25

ANALYSIS OF CASH AND CASH EQUIVALENTS

	At 01 September 2019 (£)	Cash Flows (£)	At 31 December 2020 (£)
Cash at bank & in hand	14,232.10	22,998.63	37,230.73
Total cash and cash equivalents	14,232.10	22,998.63	37,230.73

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Company and charitable status

The Wallington Animal Rescue CIO is a registered charity. The registered office is given on page 1.

Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost unless otherwise stated. The principal accounting policies are set out below.

Going concern

The Trustees have a duty to consider whether there are material uncertainties about the Charity's ability to continue as a going concern for at least 12 months from the date that the accounts are authorized for issue (until at least December 2021).

Fund accounting

The Charity holds unrestricted funds. The Charity does not hold any designated funds.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

An estimated value has been provided for donated goods taking into consideration market value and volume donated.

Donated goods and services

Charlotte Knox provides accounting services voluntarily.

An estimate value has been provided for donated tangible items received during the period to support charity operations e.g. pet food and accessories. The value has been estimated by the Charity based on the volume and type of item received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. This is usually when an invoice has been received. Expenditure is classified under the following activity headings:

Expenditure on charitable activities is any that relates directly to fulfilling the charitable objects of the Charity. This consists of veterinary bills, equipment, event and merchandise, vehicle and operating costs.

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. They comprise administrative and IT expenses, and also governance costs. Governance costs are costs that relate to the direct running of the Charity, allowing the Charity to operate and generate the information required for public accountability. They include the costs of independent examination and insurance. These costs have been wholly allocated to the cost of charitable activities.

Irrecoverable VAT is included in the Statement of Financial Activities within the expenditure to which it relates.

Non-current assets

The Charity has a capitalisation threshold of £1,000, below which capital spend is expensed. A vehicle was purchased in December 2019 by the charity to support the delivery of rescue services. Further detail can be found within the Tangible Fixed Asset note.

Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The Trustees have reviewed budgets and future plans for the Charity and consider that it is a going concern.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. ANALYSIS OF INCOME FROM DONATIONS AND ADOPTION FEES

	2020 (£)
Adoption Fees	6,170.00
Donations	47,090.73
Donations of tangible items	1,800.00
	<hr/>
	55,060.73
	<hr/>

3. EXPENDITURE

	Direct Costs (£)	Support costs (£)	Total 2020 (£)
Charitable activities	32,062.10	-	32,062.10
	<hr/>	<hr/>	<hr/>
	32,062.10		32,062.10
	<hr/>	<hr/>	<hr/>

4. TAXATION

Wallington Animal Rescue CIO is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

5. TANGIBLE FIXED ASSETS

	Total 2020 (£) Motor Vehicle
COST	
Opening Balance	-
Additions	6716.00
Closing Balance	<hr/> 6716.00
DEPRECIATION	
Opening Balance	-
Charge in period	2,574.47
Closing Balance	<hr/> 2,574.47
NET BOOK VALUE	<hr/> 4,141.53

6. CREDITORS

	Total 2020 (£)
Amounts falling due within one year:	
Insurance	734.15
Vetinary Bills	238.23
	<hr/>
	972.38
	<hr/>

7. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted funds (£)	Total 2020 (£)
Current assets	38,776.64	38,776.64
Current liabilities	972.38	972.38
At 31 December 2020	<u>37,804.26</u>	<u>37,804.26</u>

8. FUNDS

	01 September 2019 (£)	Income (£)	Expenditure (£)	As at 31 December 2020 (£)
Restricted fund:	-	-	-	-
General fund	14,232.10	55,060.73	(32,062.10)	37,230.73
Total funds	<u>14,232.10</u>	<u>55,060.73</u>	<u>(32,062.10)</u>	<u>37,230.73</u>

Opening balance of £14,232.10 relates to funds brought forward from charitable activities prior to September 2019.

9. RELATED PARTY TRANSACTIONS, INCLUDING TRUSTEE REMUNERATION AND EXPENSES

There were no related party transactions during the period.