KOLEL TORAH VYIREH LTD

England & Wales · Charity number 1185354

Details

Status	Registered
Legal form	Charitable company
Company number	11702974
Registered	2019-09-17
Register	View on the Charity Commission register

Contact

Address	c/o Whiteside & Davies accountants 158 Cromwell Road Salford M6 6DE
Phone	01617929461
Email	david@wadaccountants.co.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION BY MAINTAINING THE ESTABLISHMENT OF AN ACADEMY FOR THE LEARNING OF HIGHER RABBINICAL STUDIES AND JEWISH LEARNING IN ACCORDANCE WITH JEWISH ORTHODOX LAW AND TRADITION

Activities: The advancement of education by maintaining the establishment of an academy for the learning of higher rabbinical studies and Jewish learning in accordance with Jewish orthodox law and tradition.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£428,620	£199,523	-	-
2023-11-30	£187,363	£162,508	-	-
2022-11-30	£90,135	£79,544	-	-
2021-11-30	£70,067	£96,952	-	-
2020-11-30	£170,865	£153,816	-	-

Trustees

Name	Role	Appointed
Eli Glausiusz		2022-05-01
Joel Grunhut		2019-06-05
Yitzchok Cohen		2021-04-11

Accounts

COMPANY REGISTRATION NUMBER: 11702974
CHARITY REGISTRATION NUMBER: 1185354

KOLEL TORAH VYIREH LTD

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2025

WHITESIDE AND DAVIES
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

KOLEL TORAH VYIREH LTD

Company Limited by Guarantee

Financial Statements

Period from 1 December 2023 to 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 May 2025.

Reference and administrative details

Registered charity name	KOLEL TORAH VYIREH LTD
Charity registration number	1185354
Company registration number	11702974
Principal office and registered office	364, Great Clowes Street Salford United Kingdom M7 2ET
The trustees	Mr E Glausiusz Mr J Grunhut Mr Y Cohen
Independent examiner	Benji Pawlowski MAAT 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Kolel Torah Vyireh Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/trustees' meetings.

The trustees in office throughout the year were Mr Eli Glausiusz, Mr Yitzchok Cohen and Mr Joel Grunhut. All trustees are also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Objectives and activities

The charity/company is established for the purpose of 'The advancement of education by maintaining the establishment of an academy for the learning of higher rabbinical studies and Jewish learning in accordance with Jewish orthodox law and tradition' and 'relief of poverty'.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees furthered their charitable objects in the year by providing various scholarship/studies grants to institutions and individuals and so advancing education in accordance with the Jewish Orthodox faith.

Financial review

During the year, the charity received most of its income from voluntary donations. During the year, the charity received donations totalling £426,599 (2023: £163,725) of which £195,807 (2023: £138,801) where used for the direct purpose of the charity as detailed in the ensuing pages, in accordance to the charity objects. Funds received were significantly higher than last year, surpassing the expectations of the Trustees and they believe such progress will continue next year. In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves Policy

The trustees retain reserves of at least £1,000, in order to enable the charity to meet future needs which they feel to be appropriate.

The trustees' annual report and the strategic report were approved on 10 December 2025 and signed on behalf of the board of trustees by:

Mr Y Cohen
Trustee

I report to the trustees on my examination of the financial statements of KOLEL TORAH VYIREH LTD ('the charity') for the period ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Benji Pawlowski MAAT
Independent Examiner
158 Cromwell Road
Salford
M6 6DE

KOLEL TORAH VYIREH LTD

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Period from 1 December 2023 to 31 May 2025

		Period from 1 Dec 23 to 31 May 25		Year to 30 Nov 23
	Note	Unrestricted funds £	**Total funds** £	Total funds £
Income and endowments				
Donations and legacies	**5**	426,599	426,599	163,725
Investment income	**6**	2,021	2,021	1,053
Total income		428,620	428,620	164,778
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**7**	3,716	3,716	3,496
Expenditure on charitable activities	**8,9**	195,807	195,807	138,801
Total expenditure		199,523	199,523	142,297
Net income and net movement in funds		229,097	229,097	22,481
Reconciliation of funds				
Total funds brought forward		33,202	33,202	10,721
Total funds carried forward		262,299	262,299	33,202

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

KOLEL TORAH VYIREH LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2025

	Note	31 May 25 £	30 Nov 23 £
Fixed assets			
Tangible fixed assets	**16**	108,885	73,197
Current assets			
Debtors	**17**	200,000	–
Cash at bank and in hand		2,728	327
		202,728	327
Creditors: amounts falling due within one year	**18**	14,803	3,662
Net current assets		187,925	(3,335)
Total assets less current liabilities		296,810	69,862
Creditors: amounts falling due after more than one year	**19**	34,511	36,660
Net assets		262,299	33,202
Funds of the charity			
Unrestricted funds		262,299	33,202
Total charity funds	**20**	262,299	33,202

For the period ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 Dec 25, and are signed on behalf of the board by:

Mr Y Cohen
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, United Kingdom, M6 6DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Donations				
Donations	426,599	426,599	163,725	163,725

6. Investment income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Rental income	2,021	2,021	1,053	1,053

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	3,716	3,716	3,496	3,496

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	125,390	125,390	94,130	94,130
Support costs	70,417	70,417	44,671	44,671
	195,807	195,807	138,801	138,801

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2023 £
Charitable activities	125,390	70,077	195,467	137,646
Governance costs	–	340	340	1,155
	125,390	70,417	195,807	138,801

10. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2025 £**	Total 2023 £
Staff costs	61,117	61,117	38,097
Premises	3,945	3,945	2,189
General office	2,469	2,469	853
Finance costs	1,620	1,620	1,219
Governance costs	340	340	1,155
Depreciation	926	926	1,158
	70,417	70,417	44,671

11. Analysis of grants

	Period from 1 Dec 23 to 31 May 25 £	Year to 30 Nov 23 £
Grants to institutions		
Beikvei Hatzoin Club	10,877	1,550
Beis Ruchel School	–	1,500
Chasdei Avrohom	–	6,570
Equitable Charity Trust	–	5,000
Keren Yeshies Moshe	–	2,000
Kupas Hachesed	–	3,135
Teshuvo Tefilloh Tzedokoh	–	4,000
Less than £3,000	12,989	2,342
Lechem Shlomo	4,000	–
	27,866	26,097
Grants to individuals		
Grants to individuals	97,524	54,855
Total grants	125,390	80,952

12. Net income

Net income is stated after charging/(crediting):

	31 May 25 £	30 Nov 23 £
Depreciation of tangible fixed assets	926	1,158

13. Independent examination fees

	Period from 1 Dec 23 to 31 May 25 £	Year to 30 Nov 23 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	340	1,155

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Dec 23 to 31 May 25 £	Year to 30 Nov 23 £
Wages and salaries	61,117	38,097

14. Staff costs *(continued)*

The average head count of employees during the period was 8 (2023: 8). The average number of full-time equivalent employees during the period is analysed as follows:

	31 May 25	30 Nov 23
	No.	No.
Number of staff	8	8

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Freehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 December 2023	68,566	7,236	75,802
Additions	36,614	–	36,614
At 31 May 2025	105,180	7,236	112,416
Depreciation			
At 1 December 2023	–	2,605	2,605
Charge for the period	–	926	926
At 31 May 2025	–	3,531	3,531
Carrying amount			
At 31 May 2025	105,180	3,705	108,885
At 30 November 2023	68,566	4,631	73,197

17. Debtors

	31 May 25	30 Nov 23
	£	£
Prepayments and accrued income	200,000	–

18. Creditors: amounts falling due within one year

	31 May 25	30 Nov 23
	£	£
Accruals and deferred income	4,521	1,000
Director loan accounts	2,662	2,662
Other creditors	7,620	–
	14,803	3,662

19. Creditors: amounts falling due after more than one year

	31 May 25	30 Nov 23
	£	£
Bank loans and overdrafts	34,511	36,660

20. Analysis of charitable funds

Unrestricted funds

	At 1 December 2023	Income	Expenditure	**At 31 May 2025**
	£	£	£	£
General funds	33,202	428,620	(199,523)	262,299

	At 1 December 2022	Income	Expenditure	At 30 November 2023
	£	£	£	£
General funds	10,721	164,778	(142,297)	33,202

21. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Tangible fixed assets	108,885	108,885
Current assets	202,728	202,728
Creditors less than 1 year	(14,803)	(14,803)
Creditors greater than 1 year	(34,511)	(34,511)
Net assets	262,299	262,299

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	73,197	73,197
Current assets	327	327
Creditors less than 1 year	(3,662)	(3,662)
Creditors greater than 1 year	(36,660)	(36,660)
Net assets	33,202	33,202

KOLEL TORAH VYIREH LTD

England & Wales - Charity number 1185354

Accounts

COMPANY REGISTRATION NUMBER: 11702974
CHARITY REGISTRATION NUMBER: 1185354

KOLEL TORAH VYIREH LTD

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2023

WHITESIDE AND DAVIES
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

KOLEL TORAH VYIREH LTD

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name	KOLEL TORAH VYIREH LTD
Charity registration number	1185354
Company registration number	11702974
Principal office	364 Great Clowes Street Salford M7 2ET
Registered office	158 Cromwell Road Salford United Kingdom M6 6DE
The trustees	Mr E Glausiusz Mr J Grunhut Mr Y Cohen
Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Kolel Torah Vyireh Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/trustees' meetings.

The trustees in office throughout the year were Mr Eli Glausiusz, Mr Yitzchok Cohen and Mr Joel Grunhut. All trustees are also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Objectives and activities

The charity/company is established for the purpose of 'The advancement of education by maintaining the establishment of an academy for the learning of higher rabbinical studies and Jewish learning in accordance with Jewish orthodox law and tradition' and 'relief of poverty'.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees furthered their charitable objects in the year by providing various scholarship/studies grants to institutions and individuals and so advancing education in accordance with the Jewish Orthodox faith.

Financial review

During the year, the charity received most of its income from voluntary donations.

During the year, the charity received donations totalling £163,725 (2022: £86,559) of which £138,801 (2022: £70,931) were used for the direct purpose of the charity as detailed in the ensuing pages, in accordance to the charity objects. Funds received were significantly higher than last year, surpassing the expectations of the Trustees and they believe such progress will continue next year. In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Management
The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves Policy
The trustees retain reserves of at least £1,000, in order to enable the charity to meet future needs which they feel to be appropriate.

The trustees' annual report and the strategic report were approved on 12 November 2024 and signed on behalf of the board of trustees by:

Mr Y Cohen
Trustee

Independent Examiner's Report to the Trustees of KOLEL TORAH VYIREH LTD

Year ended 30 November 2023

I report to the trustees on my examination of the financial statements of KOLEL TORAH VYIREH LTD ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

KOLEL TORAH VYIREH LTD

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 November 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	**5**	163,725	163,725	86,559
Investment income	**6**	1,053	1,053	3,577
Total income		164,778	164,778	90,136
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**7**	3,496	3,496	8,613
Expenditure on charitable activities	**8,9**	138,801	138,801	70,931
Total expenditure		142,297	142,297	79,544
Net income and net movement in funds		22,481	22,481	10,592
Reconciliation of funds				
Total funds brought forward		10,721	10,721	129
Total funds carried forward		33,202	33,202	10,721

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

KOLEL TORAH VYIREH LTD

Company Limited by Guarantee

Statement of Financial Position

30 November 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**16**	73,197	55,483
Current assets			
Cash at bank and in hand		327	2,400
Creditors: amounts falling due within one year	**17**	3,662	6,084
Net current liabilities		3,335	3,684
Total assets less current liabilities		69,862	51,799
Creditors: amounts falling due after more than one year	**18**	36,660	41,078
Net assets		33,202	10,721
Funds of the charity			
Unrestricted funds		33,202	10,721
Total charity funds	**19**	33,202	10,721

For the year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 November 2024, and are signed on behalf of the board by:

Y. Cohen

Mr Y Cohen
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, United Kingdom, M6 6DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	163,725	163,725	86,559	86,559

6. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Rental income	1,053	1,053	3,577	3,577

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	3,496	3,496	8,613	8,613

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	94,130	94,130	46,181	46,181
Support costs	44,671	44,671	24,750	24,750
	138,801	138,801	70,931	70,931

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Charitable activities	13,178	80,952	43,516	137,646	69,931
Governance costs	–	–	1,155	1,155	1,000
	13,178	80,952	44,671	138,801	70,931

10. Analysis of support costs

	Analysis of support costs £	**Total 2023 £**	Total 2022 £
Staff costs	38,097	38,097	19,669
Premises	2,189	2,189	–
General office	853	853	434
Finance costs	1,219	1,219	2,200
Governance costs	1,155	1,155	1,000
Depreciation	1,158	1,158	1,447
	44,671	44,671	24,750

11. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Beikvei Hatzoin Club	1,550	–
Beis Ruchel School	1,500	–
Chasdei Avrohom	6,570	–
Equitable Charity Trust	5,000	–
Keren Yeshies Moshe	2,000	–
Kupas Hachesed	3,135	–
Teshuvo Tefilloh Tzedokoh	4,000	–
Less than £1,500	2,342	–
	26,097	–
Grants to individuals		
Grants to individuals	54,855	46,181
Total grants	80,952	46,181

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,158	1,447

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,155	1,000

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	38,097	19,669

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 December 2022	49,694	7,236	56,930
Additions	18,872	–	18,872
At 30 November 2023	68,566	7,236	75,802
Depreciation			
At 1 December 2022	–	1,447	1,447
Charge for the year	–	1,158	1,158
At 30 November 2023	–	2,605	2,605
Carrying amount			
At 30 November 2023	68,566	4,631	73,197
At 30 November 2022	49,694	5,789	55,483

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,000	1,000
Director loan accounts	2,662	5,084
	3,662	6,084

18. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	36,660	41,078

19. Analysis of charitable funds

Unrestricted funds

	At 1 December 22	Income	Expenditure	**At 30 November 2023**
	£	£	£	£
General funds	10,721	164,778	(142,297)	33,202

	At 1 December 21	Income	Expenditure	At 30 November 2022
	£	£	£	£
General funds	129	90,136	(79,544)	10,721

20. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	**£**
Tangible fixed assets	73,197	73,197
Current assets	327	327
Creditors less than 1 year	(3,662)	(3,662)
Creditors greater than 1 year	(36,660)	(36,660)
Net assets	33,202	33,202

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	55,483	55,483
Current assets	2,400	2,400
Creditors less than 1 year	(6,084)	(6,084)
Creditors greater than 1 year	(41,078)	(41,078)
Net assets	10,721	10,721

Accounts

KOLEL TORAH VYIREH LTD

Formerly 'Kolel L.Z. Ltd'

(Limited by guarantee)

Financial Statements

For the Year ended 30 November 2022

Company Number 11702974 (England and Wales)
Charity number 1185354

Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

KOLEL TORAH VYIREH LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354
FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2022

Contents

Charity Information

Board of Trustees

Eli Glausiusz
Yitzchok Cohen
Joel Grunhut

Directors

Eli Glausiusz
Yitzchok Cohen
Joel Grunhut

Organisation type

Charitable company

Registered office

158 Cromwell Road
Salford
M6 6DE

Charity Number

1185354

Company Registration Number

11702974 (England and Wales)

Accountants and Independent examiner

David Pollak
Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Administration address

22f Devonshire Street
Salford M7 4RF

Bankers

Lloyds bank
Andover
BX1 1LT

Report of the Directors/Trustees

The Directors/Trustees take pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)" .

Trustees and Governors

The trustees in office throughout the year were Arnold Leon Cohen, Joel Grunhut and Pinchos Cohen. In April 2021 Yitzchok Cohen was asked to accept the appointment of trustee and director due to his understanding of the responsibilities and the running of a charity. He kindly accepted the appointment of which the trustees are very grateful for.
All trustees are also directors for the purposes of company law.
All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

Structure, governance and management

KOLEL TORAH VYIREH LTD is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.
The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Charitable Objects

The charity/company is established for the purpose of 'The advancement of education by maintaining the establishment of an academy for the learning of higher rabbinical studies and Jewish learning in accordance with Jewish orthodox law and tradition' and 'relief of poverty'.

Achievements

During the year, the charity received all of its income from voluntary donations.

During the year, the charity received donations totalling £67,926 (2020: £168,515) of which £64,110 (2020: £134,225) where used for the direct purpose of the charity as detailed in the ensuing pages, in accordance to the charity objects. Sadly the funds raised were far less than in the first year. The trustees believe that the first year income was exceptional and expect future year's income to be similar to this year.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission’s general guidance on public benefit.

Report of the Directors/Trustees (continued)

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the company/charity's creditors.

Reserves Policy

The trustees retain reserves of at least £1,000, in order to enable the charity to meet future needs which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Directors/Trustees should follow best practice and

a. Select suitable accounting policies and apply them consistently.
b. Make judgments and estimates that are reasonable and prudent.
c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law. The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 8 November 2023

Yitzchok Cohen - Director and Trustee

Independent Examiner's Report to the Trustees

I report on the financial statements of KOLEL TORAH VYIREH LTD for the year ended 30 November 2022.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
  to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak

David Pollak
Whiteside and Davies
158 Cromwell Road
Salford
M6 6DE

Date: 8 November 2023

KOLEL TORAH VYIREH LTD

COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354

FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2022

Statement of Financial Activities

	Notes	2022 £	2022 £	2021 £	2021 £
Incoming Resources	10		**90,135**		70,067
Expenditure					
Charitable Activities	11		**(46,181)**		(64,110)
Gross Income			**43,954**		5,957
Overheads					
Support costs	12	**(32,279)**		(31,092)	
Governance costs	13	**(1,084)**		(1,750)	
			(33,363)		(32,842)
Net income (expenditure) for the year			**10,591**		(26,885)
Fund balances at 1st December 2020			**130**		27,015
Fund balances at 30 November 2021			**10,721**		130

KOLEL TORAH VYIREH LTD

COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354

FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2022

Balance Sheet
At 30 November 2022

	Notes		2022		2021
			£		£
Tangible fixed assets	6		**55,483**		49,694
Current Assets					
Cash at Bank		**2,400**		5,548	
Creditors					
Amounts falling due within one year	7	**(6,084)**		(8,947)	
Net current assets (liabilities)			**(3,684)**		(3,399)
Total Assets less Current liabilities			**51,799**		46,295
Creditors					
Amounts falling due after one year	8		**(41,078)**		(46,165)
Net Assets			**10,721**		130
Accumulated Funds					
Unrestricted funds	9		**10,721**		130

In approving these financial statements as directors of the company we hereby confirm:

a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2022; and
c. that we acknowledge our responsibilities for:
   1. ensuring that the company keeps accounting records which comply with Section 386 ; and
   2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

Date: 8 November 2023

Yitzchok Cohen - Director and Trustee

The notes on the following pages form part of the accounts

KOLEL TORAH VYIREH LTD

COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354

FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2022

Notes to the Accounts

1. Principal Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)" .

The Charity is a Public Benefit Entity as defined by FRS 102.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.
Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its

Leasehold land and buildings	over the lease term
Fixtures, fittings and equipment	20% reducing balance

Resources Expended

Resources expended are accounted for on an accruals basis.
Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.
The irrecoverable element of VAT is included with the item of expense to which it relates.

2. Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3. Incoming Resources

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4. Company limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Control

The company is incorporated for charitable purposes and has no controlling party.

Notes to the Accounts (continued)

6. Tangible fixed assets

	Investment property	Equipment, furniture, fixtures and fittings	Total
	£	£	£
Cost			
At 1 December 2021	49,694	-	49,694
Additions	-	7,236	7,236
At 30 November 2022	49,694	7,236	56,930
Depreciation			
At 1 December 2021	-	-	-
Charge for the year	-	1,447	1,447
At 30 November 2022	-	1,447	1,447
Net book value			
At 30 November 2022	49,694	5,789	55,483
At 30 November 2021	49,694	-	49,694

	2022	*2021*
	£	*£*
7. Creditors Amounts due within one year		
Accrued expenses	**1,000**	1,275
Trustee's Loan	**5,084**	4,375
Wages control account	**0**	3,297
	6,084	8,947
8. Creditors Amounts due after one year		
Bank loan	**41,078**	46,165

	Total Charitable funds	Total Charitable funds
	£	£
9. Unrestricted funds		
At 01 December 2021	**130**	27,015
Net Surplus (deficit) for the year	**10,591**	(26,885)
At 30 November 2022	**10,721**	130

Notes to the Accounts (continued)

	2022	2022	2021	2021
	£	£	£	£
10. Incoming Resources				
Rental income		**3,576**		723
HMRC JRS Grants		**0**		1,418
Donations Received		**86,559**		67,926
		90,135		70,067
11. Resources Expended				
Charitable Activities				
Cost of Activities In Furtherance				
of the Charity's Objects				
Distributions for scholarship and studies		**(46,181)**		(64,110)
12. Support costs				
Bank and card processing charges	**(777)**		(36)	
Interest paid	**(1,423)**		(625)	
Depreciation	**(1,447)**			
Fundraising costs	**(8,613)**		(1,017)	
Office Expenses	**(350)**		(730)	
Wages	**(19,669)**		(28,684)	
		(32,279)		(31,092)
13. Governance Costs				
Accountancy/ Independent Examiner fee:	**(1,000)**		(1,000)	
Other legal and Professional fees	**(84)**		-750	
		(1,084)		(1,750)
Total Funds Expended		**(79,544)**		(96,952)
Accumulated Funds				
Net Surplus (deficit) for the year		**10,591**		(26,885)
Balance brought forward		**130**		27,015
Balance carried forward		**10,721**		130

Accounts

KOLEL TORAH VYIREH LTD

Formerly 'Kolel L.Z. Ltd'

(Limited by guarantee)

Financial Statements

For the Year ended 30 November 2021

Company Number 11702974 (England and Wales)
Charity number 1185354

ACCOUNTS & BUSINESS SOLUTIONS LIMITED
158 Cromwell Road
Salford, M6 6DE

KOLEL TORAH VYIREH LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354
FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2021

Contents

Charity Information

Board of Trustees

Arnold Leon Cohen (resigned on 8 June 2022)
Pinchos Cohen (resigned on 2 June 2022)
Eli Glausiusz (Appointed on 1 May 2022)
Yitzchok Cohen (Appointed 11 April 2021)
Joel Grunhut

Directors

Arnold Leon Cohen (resigned on 8 June 2022)
Pinchos Cohen (resigned on 2 June 2022)
Eli Glausiusz (Appointed on 1 May 2022)
Yitzchok Cohen (Appointed 11 April 2021)
Joel Grunhut

Organisation type

Charitable company

Registered office

158 Cromwell Road
Salford
M6 6DE

Charity Number

1185354

Company Registration Number

11702974 (England and Wales)

Accountants and Independent examiner

Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Administration address

22f Devonshire Street
Salford M7 4RF

Bankers

Lloyds bank
Andover
Bx1 1LT

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The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Charitable Objects

The charity/company is established for the purpose of 'The advancement of education by maintaining the establishment of an academy for the learning of higher rabbinical studies and Jewish learning in accordance with Jewish orthodox law and tradition' and 'relief of poverty'.

Achievements

During the year, the charity received all of its income from voluntary donations.

During the year, the charity received donations totalling £67,926 (2020: £168,515) of which £64,110 (2020: £134,225) where used for the direct purpose of the charity as detailed in the ensuing pages, in accordance to the charity objects. Sadly the funds raised were far less than in the first year. The trustees believe that the first year income was exceptional and expect future year's income to be similar to this year.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission’s general guidance on public benefit.

Report of the Directors/Trustees (continued)

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the company/charity's creditors.

Reserves Policy

The trustees retain reserves of at least £1,000, in order to enable the charity to meet future needs which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Directors/Trustees should follow best practice and

a. Select suitable accounting policies and apply them consistently.
b. Make judgments and estimates that are reasonable and prudent.
c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law. The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 24 November 2022

Yitzchok Cohen - Director and Trustee

Independent Examiner's Report to the Trustees

I report on the financial statements of KOLEL TORAH VYIREH LTD for the year ended 30 November 2021.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
  to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak

David Pollak
Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Date: 24 November 2022

KOLEL TORAH VYIREH LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354

FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2021

Statement of Financial Activities

	Notes	**2021**	**2021**	*2020*	*2020*
		£	**£**	*£*	*£*
Incoming Resources	*9*		**70,067**		170,865
Expenditure					
Charitable Activities	*10*		**(64,110)**		(133,542)
Gross Income			**5,957**		37,324
Overheads					
Support costs	*11*	**(31,092)**		(19,735)	
Governance costs	*12*	**(1,750)**		(540)	
			(32,842)		(20,275)
Net income (expenditure) for the year			**(26,885)**		17,049
Fund balances at 1st December 2020			**27,015**		9,966
Fund balances at 30 November 2021			**130**		27,015

KOLEL TORAH VYIREH LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354
FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2021

Balance Sheet
At 30 November 2021

	Notes		***2021***		*2020*
			£		*£*
Fixed assets					
Investment property			**49,694**		0
Current Assets					
Loans		**0**		34,650	
Cash at Bank		**5,548**		56,624	
			5,548		91,274
Creditors					
Amounts falling due within one year	*6*		**(8,947)**		(14,259)
Net current assets (liabilities)			**(3,399)**		77,015
Total Assets less Current liabilities			**46,295**		77,015
Creditors					
Amounts falling due after one year	*7*		**(46,165)**		(50,000)
Net Assets			**130**		27,015
Accumulated Funds					
Unrestricted funds	*8*		**130**		27,015

In approving these financial statements as directors of the company we hereby confirm:

a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2021; and
c. that we acknowledge our responsibilities for:
   1. ensuring that the company keeps accounting records which comply with Section 386 ; and
   2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

Date: 24 November 2022

Yitzchok Cohen - Director and Trustee

The notes on the attached pages form part of the accounts

KOLEL TORAH VYIREH LTD

COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354

FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2021

Notes to the Accounts

1. Principal Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)" .

The Charity is a Public Benefit Entity as defined by FRS 102.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

2. Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3. Incoming Resources

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4. Company limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Control

The company is incorporated for charitable purposes and has no controlling party.

KOLEL TORAH VYIREH LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354
FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2021

Notes to the Accounts (continued)

		2021	2020
		£	£
6.	**Creditors** Amounts due within one year		
	Accrued expenses	**1,275**	1,040
	Trustee's Loan	**4,375**	11,592
	Wages control account	**3,297**	1,626
		8,947	14,259
7.	**Creditors** Amounts due after one year		
	Bank loan	**46,165**	50,000

		Total Charitable funds	Total Charitable funds
		£	£
8.	**Unrestricted funds**		
	At 01 December 2020	**27,015**	9,966
	Net Surplus (deficit) for the year	**(26,885)**	17,049
	At 30 November 2021	**130**	27,015

Notes to the Accounts (continued)

	2021 £	2021 £	2020 £	2020 £
9. Incoming Resources				
Rental income		**723**		2,350
HMRC JRS Grants		**1,418**		0
Donations Received		**67,926**		168,515
		70,067		170,865
10. Resources Expended				
Charitable Activities				
Cost of Activities In Furtherance of the Charity's Objects				
Distributions for scholarship and studies		**(64,110)**		(134,255)
11. Support costs				
Bank Charges	**(36)**		(360)	
Interest paid	**(625)**		0	
Fundraising costs	**(1,017)**		(180)	
Office Expenses	**(730)**		(979)	
Wages	**(28,684)**		(17,503)	
		(31,092)		(19,022)
12. Governance Costs				
Accountancy/ Independent Examiner fee:	**(1,000)**		(540)	
Other legal and Professional fees	**(750)**		0	
		(1,750)		(540)
Total Funds Expended		**(96,952)**		(153,817)
Accumulated Funds				
Net Surplus (deficit) for the year		**(26,885)**		17,049
Balance brought forward		**27,015**		9,966
Balance carried forward		**130**		27,015

Accounts

KOLEL TORAH VYIREH LTD

Formerly 'Kolel L.Z. Ltd'

(Limited by guarantee)

Financial Statements

For the Year ended 30 November 2020

Company Number 11702974 (England and Wales)
Charity number 1185354

ACCOUNTS & BUSINESS SOLUTIONS LIMITED
158 Cromwell Road
Salford, M6 6DE

KOLEL TORAH VYIREH LTD

COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354

FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2020

Contents

Charity Information

Board of Trustees

Arnold Leon Cohen
Pinchos Cohen
Joel Grunhut

Directors

Arnold Leon Cohen
Pinchos Cohen
Joel Grunhut

Organisation type

Charitable company

Registered office

158 Cromwell Road
Salford
M6 6DE

Charity Number

1185354

Company Registration Number

11702974 (England and Wales)

Accountants and Independent examiner

Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Administration address

22f Devonshire Street
Salford M7 4RF

Bankers

Lloyds bank
Andover
Bx1 1LT

Report of the Directors/Trustees

The Directors/Trustees take pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)" .

Trustees and Governors

The trustees in office throughout the year were Arnold Leon Cohen, Joel Grunhut and Pinchos Cohen.
They are all also directors for the purposes of company law.
All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

Structure, governance and management

KOLEL TORAH VYIREH LTD is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.
The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Charitable Objects

The charity/company is established for the purpose of 'The advancement of education by maintaining the establishment of an academy for the learning of higher rabbinical studies and Jewish learning in accordance with Jewish orthodox law and tradition.

Achievements

During the year, the charity received all of its income from voluntary donations.

During the year, the charity received donations totalling £168,515 of which £133,542 where used for the direct purpose of the charity as detailed in the ensuing pages, in accordance to the charity objects.

The charity had a net surplus of £27,015 which was held as current assets at the year end for further use of the charity's objects and needs.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission’s general guidance on public benefit.

Report of the Directors/Trustees (continued)

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the company/charity's creditors.

Reserves Policy

The trustees retain reserves of at least £1000, in order to enable the charity to meet future needs which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Directors/Trustees should follow best practice and

a. Select suitable accounting policies and apply them consistently.
b. Make judgments and estimates that are reasonable and prudent.
c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law. The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 18 November 2021

Pincos Cohen - Director and Trustee

KOLEL TORAH VYIREH LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354
FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2020

Independent Examiner's Report to the Trustees

I report on the financial statements of KOLEL TORAH VYIREH LTD for the year ended 30 November 2020.

Respective Responsibilities of Governors and Examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
  to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak

David Pollak
Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Date: 18 November 2021

KOLEL TORAH VYIREH LTD
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 11702974
CHARITY NUMBER 1185354
FINANCIAL STATEMENTS FOR YEAR ENDED 30 NOVEMBER 2020

Statement of Financial Activities

	Notes	2020	2020	2019	2019
		£	£	£	£
Incoming Resources	8		**170,865**		33,725
Expenditure					
Charitable Activities	9		**(133,542)**		(21,620)
Gross Income			**37,324**		12,105
Overheads					
Support costs	10	**(19,735)**		(1,639)	
Governance costs	11	**(540)**		(500)	
			(20,275)		(2,139)
Net income for the year			**17,049**		9,966
Fund balances at 1st December 2019			**9,966**		0
Fund balances at 30 November 2020			**27,015**		9,966

Balance Sheet
At 30 November 2020

	Notes	**2020** £	*2019*
Current Assets			
Loans		**34,650**	0
Cash at Bank		**56,624**	10,466
		91,274	10,466
Creditors			
Amounts due within one year	*6*	**(14,259)**	(500)
Net current assets		**77,015**	9,966
Net Assets		**77,015**	9,966
Accumulated Funds			
Unrestricted funds	*7*	**27,015**	9,966

In approving these financial statements as directors of the company we hereby confirm:

a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2020; and
c. that we acknowledge our responsibilities for:
   1. ensuring that the company keeps accounting records which comply with Section 386 ; and
   2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

Date: 18 November 2021

Pincos Cohen - Director and Trustee

The notes on the attached pages form part of the accounts

Notes to the Accounts

1. Principal Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)" .

The Charity is a Public Benefit Entity as defined by FRS 102.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

2. Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3. Incoming Resources

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4. Company limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Control

The company is incorporated for charitable purposes and has no controlling party.

Notes to the Accounts (continued)

	2020	2019
	£	£
6. Creditors Amounts due within one year		
Accrued expenses	**1,040**	500
Trustee's Loan	**11,592**	0
HMRC PAYE	**1,626**	0
	14,259	500

	Total Charitable funds	Total Charitable funds
	£	£
7. Unrestricted funds		
At 01 January 2019	**9,966**	0
Net Surplus for the year	**17,049**	9,966
At 30 November 2020	**27,015**	9,966

Notes to the Accounts (continued)

		2020 £	2020 £
8.	**Incoming Resources**		
	5 Dall Street		**2,350**
	Donations Received		**168,515**
			170,865
9.	**Resources Expended**		
	Charitable Activities		
	Cost of Activities In Furtherance		
	of the Charity's Objects		
	Distributions for scholarship and studies	**(133,542)**	
10.	**Support costs**		
	Bank Charges	**(360)**	
	Fundraising costs	**(180)**	
	Food	**(713)**	
	Office Expenses	**(480)**	
	Subsistence	**(508)**	
	Utilities	**(499)**	
	Wages	**(16,994)**	
		(19,735)	
11.	**Governance Costs**		
	Accountancy/ Independent Examiner fees	**(540)**	
	Total Funds Expended		**(153,816)**
	Accumulated Funds		
	Net Surplus for the year		**17,049**
	Balance brought forward		**0**
	Balance carried forward		**17,049**