

Charity registration number 1185352 (England and Wales)

THE HULL LIGHTHOUSE PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

THE HULL LIGHTHOUSE PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Farley
Mrs J Honey
Shirley Ross
F Watson

(Appointed 30 September
2024)

Charity number (England and Wales)

1185352

Independent examiner

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

THE HULL LIGHTHOUSE PROJECT

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THE HULL LIGHTHOUSE PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's object is to relieve the needs of women working in prostitution and other vulnerable women in the city of Hull and the surrounding areas, in particular but not exclusively by the provision of outreach and support services, advice, assistance and information, as well as signposting to relevant services and benefits.

Our goals are achieved through our Outreach Support, both day and evening, along with a drop-in service, weekly peer group support sessions and regular contact with HMP Newhall to support the women. Daytime outreach consists of weekly group sessions, daily support, care and advice by trained staff. Evening outreach is often the first point of contact, offering refreshments and practical help as well as advice on sexual health, housing, general health and additional support. Ongoing progress has been made towards fulfilling these objectives during the year. The project is dependent upon the services of unpaid volunteers and agency representatives to achieve its objectives, in particular with the delivery of the evening outreach.

The Hull Lighthouse Project is a public benefit entity, as defined by the Charity Commission.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the period 2024-25 our outreach team have engaged with and supported over 147 women. We intensely supported 117 women during the day, and the evening outreach team connected with 74 different women multiple times over the year. The number of women needing and requesting our support dramatically increased over this year.

Different agency workers joined us on the evening shift to help build a trusted relationship with the women and develop easier routes to the support needed, such as addiction and mental health. We were able to grow the team and recruit new staff, as well as training new volunteers to help at our building during the day and on our evening outreach shifts.

Over the 12 months the drop-in has been extremely busy due to the growing number of homeless women we supported. The drop-in was accessed over 1000 times by women asking for various support and to use the shower, the washing machine, get warm clothes, or for a sleep on the sofa and something to eat. Weekly daytime activity groups continued to be a vital part of improving wellbeing and building healthy community for the women we supported.

We secured a partnership with Green Pastures, this enabled us to move forward with the plans for our first residential supported House. This included employing a house manager to begin their training and to be part of the planning process.

With support from Inclusion Health, we continued to have a nurse seconded to us, this gave the women direct access to support for their many health issues. Before this the women would often ignore conditions until they became an urgent hospital admission. We also supported women to attend healthy wellbeing courses, healthy cooking lessons and gentle exercise classes.

THE HULL LIGHTHOUSE PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Financial review

The charity's financial position at 30th April 2025 is considered to be satisfactory. The charity's assets are available and adequate to fulfil its obligations. The accounts have been prepared on the going concern basis.

It is the charity's policy to retain sufficient funds to cover fluctuations in income, current liabilities and unplanned expenditure in line with the forecasted needs of the organisation. By prudent planning and monitoring, every effort is made to keep unexpected fluctuations to a minimum and to limit the proportion of the charity's funds that must be tied up.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission and will attempt to achieve a sustainable minimum reserve of 3 months' operating costs either in respect of free reserves or otherwise designated funds which can be undesignated without risk to future plans and projects. Contingencies which might arise are: funding gaps caused by delays in receiving funding; unexpected repairs or maintenance required to the building; unexpected repairs to or replacement of office equipment, such as computers; and possible redundancy pay if funding was not available for salaries.

The charity's free reserves were £60,000 at the end of this year.

Major risks

The Trustees have conducted a review of the major risks to which the charity is exposed and appropriate systems have been established to mitigate those risks. These include the implementation and monitoring of policies relating to Health and Safety, and Internal Financial Controls and Reserves. In particular internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are regularly reviewed to ensure that they still meet the needs of the charity.

Structure, governance and management

The charity Hull Lighthouse Project has been operating since May 1996 and has been registered as a charity with effect from July 1998. The charity's status was changed to a charitable incorporated organization in 2019 with a constitution dated September 2019 and put into effect May 2020. Information of the charity's trustees and advisors are found below.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Buckley (Appointed 1 May 2024 and resigned 7 July 2024)

J Farley

Mrs J Honey

Shirley Ross

F Watson (Appointed 30 September 2024)

Recruitment and appointment of trustees

New Trustees are recommended by the management committee.

THE HULL LIGHTHOUSE PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Acknowledgements

The Hull Lighthouse Project gratefully acknowledges grants this year from the following organisations: National Health Service Inclusion; Henry Smith Charity; Lloyds Bank Foundation; Sir James Reckitt Charity; and The National Lottery Community Fund. We are also very grateful for all the donations we have received and for the help given by so many.

The trustees' report was approved by the Board of Trustees.

Mrs J Honey

Trustee

27 February 2026

THE HULL LIGHTHOUSE PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HULL LIGHTHOUSE PROJECT

I report to the Hull Lighthouse trustees on my examination of the financial statements of The Hull Lighthouse Project (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the members of the council/trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Leathley FCCA

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Dated: 27 February 2026

THE HULL LIGHTHOUSE PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	38,953	127,900	166,853	47,790	226,886	274,676
Investments	4	3,214	-	3,214	2,308	-	2,308
Total income		<u>42,167</u>	<u>127,900</u>	<u>170,067</u>	<u>50,098</u>	<u>226,886</u>	<u>276,984</u>
Expenditure on:							
Raising funds	5	-	9,154	9,154	-	8,108	8,108
Charitable activities	6	81,174	154,268	235,442	383	159,309	159,692
Other expenditure	11	27	-	27	-	-	-
Total expenditure		<u>81,201</u>	<u>163,422</u>	<u>244,623</u>	<u>383</u>	<u>167,417</u>	<u>167,800</u>
Net income/(expenditure) and movement in funds		(39,034)	(35,522)	(74,556)	49,715	59,469	109,184
Reconciliation of funds:							
Fund balances at 1 May 2024		<u>128,504</u>	<u>78,073</u>	<u>206,577</u>	<u>78,789</u>	<u>18,604</u>	<u>97,393</u>
Fund balances at 30 April 2025		<u>89,470</u>	<u>42,551</u>	<u>132,021</u>	<u>128,504</u>	<u>78,073</u>	<u>206,577</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HULL LIGHTHOUSE PROJECT

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		4,289		6,563
Current assets					
Debtors	14	209		1,093	
Cash at bank and in hand		130,037		202,653	
		130,246		203,746	
Creditors: amounts falling due within one year	15	(2,514)		(3,732)	
Net current assets			127,732		200,014
Total assets less current liabilities			132,021		206,577
The funds of the charity					
Restricted income funds	16	42,551		78,073	
Unrestricted funds	17	89,470		128,504	
		132,021		206,577	

The financial statements were approved by the trustees on 27 February 2026

Mrs J Honey
Trustee

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

The Hull Lighthouse Project is a charity registered with the charity commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,453	-	3,453	7,710	-	7,710
Grants	35,000	127,900	162,900	40,080	226,886	266,966
Other	500	-	500	-	-	-
	<u>38,953</u>	<u>127,900</u>	<u>166,853</u>	<u>47,790</u>	<u>226,886</u>	<u>274,676</u>

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	3,214	2,308

5 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	9,154	8,108

6 Expenditure on charitable activities

	Evening outreach 2025 £	Daytime outreach 2025 £	Group activities 2025 £	Project develop't 2025 £	Health and wellbeing 2025 £	Total 2025 £
Direct costs						
Staff costs	8,225	73,607	14,282	28,535	34,829	159,478
Depreciation and impairment	2,247	-	-	-	-	2,247
	10,472	73,607	14,282	28,535	34,829	161,725
Share of support and governance costs (see note 7)						
Support	3,802	34,024	6,602	13,190	16,099	73,717
	14,274	107,631	20,884	41,725	50,928	235,442
Analysis by fund						
Unrestricted funds	3,339	52,187	7,652	17,996	-	81,174
Restricted funds	10,935	55,444	13,232	23,729	50,928	154,268
	14,274	107,631	20,884	41,725	50,928	235,442

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

6 Expenditure on charitable activities

(Continued)

Previous year:	Evening outreach 2024 £	Daytime outreach 2024 £	Group activities 2024 £	Project develop't 2024 £	Health and wellbeing 2024 £	Total 2024 £
Direct costs						
Staff costs	7,506	54,186	8,688	11,900	17,977	100,257
Depreciation and impairment	2,279	-	-	-	-	2,279
	<u>9,785</u>	<u>54,186</u>	<u>8,688</u>	<u>11,900</u>	<u>17,977</u>	<u>102,536</u>
Share of support and governance costs (see note 7)						
Support	4,279	30,892	4,953	6,783	10,249	57,156
	<u>14,064</u>	<u>85,078</u>	<u>13,641</u>	<u>18,683</u>	<u>28,226</u>	<u>159,692</u>
Analysis by fund						
Unrestricted funds	383	-	-	-	-	383
Restricted funds	13,681	85,078	13,641	18,683	28,226	159,309
	<u>14,064</u>	<u>85,078</u>	<u>13,641</u>	<u>18,683</u>	<u>28,226</u>	<u>159,692</u>

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	51,368	31,416
Office running costs	898	2,926
Training costs	2,287	4,920
Administration costs	15,866	14,720
IT costs	1,695	1,615
Payroll costs	704	769
Governance costs	899	790
	<u>73,717</u>	<u>57,156</u>
Analysed between:		
Evening outreach	3,802	4,279
Daytime outreach	34,024	30,892
Group activities	6,602	4,953
Project develop't	13,190	6,783
Health and wellbeing	16,099	10,249
	<u>73,717</u>	<u>57,156</u>

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

8	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	300	200
Depreciation of owned tangible fixed assets	2,247	2,279
Loss on disposal of tangible fixed assets	27	-
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable	12	10
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£

Wages and salaries	210,846	131,673
	<u> </u>	<u> </u>

Included within the Salaries and wages are
Social security costs £7,937 (2024 - £1,507)
Pension costs (defined contribution scheme) £3,423 (2024 - £2,093)

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net loss on disposal of tangible fixed assets	27	-
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

13 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 May 2024	2,256	10,471	12,727
Disposals	(1,851)	(351)	(2,202)
	<hr/>	<hr/>	<hr/>
At 30 April 2025	405	10,120	10,525
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 May 2024	2,039	4,125	6,164
Depreciation charged in the year	48	2,199	2,247
Eliminated in respect of disposals	(1,825)	(350)	(2,175)
	<hr/>	<hr/>	<hr/>
At 30 April 2025	262	5,974	6,236
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 April 2025	143	4,146	4,289
	<hr/>	<hr/>	<hr/>
At 30 April 2024	217	6,346	6,563
	<hr/>	<hr/>	<hr/>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	209	1,093
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,514	3,732
	<hr/>	<hr/>

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024	Incoming resources	Resources expended	At 30 April 2025
	£	£	£	£
Henry Smith Charity - revenue	15,799	50,000	(57,861)	7,938
Henry Smith Charity - Development	14,356	27,300	(31,249)	10,407
Sir Jasmes Reckitt Charity	2,725	-	(935)	1,790
Joseph Rank Trust	33	-	(33)	-
NHS Inclusion Fund	44,703	30,600	(71,078)	4,225
National Lottery - Community Fund	-	20,000	(2,129)	17,871
Rosa UK	455	-	(135)	320
Other - depreciation	2	-	(2)	-
	<u>78,073</u>	<u>127,900</u>	<u>(163,422)</u>	<u>42,551</u>

Previous year:	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
Church Welfare Association	419	-	(419)	-
Garfield Weston Fund	398	-	(398)	-
Henry Smith Charity - revenue	172	50,000	(34,373)	15,799
Henry Smith Charity - Development	9,888	27,350	(22,882)	14,356
Sir Jasmes Reckitt Charity	4,172	-	(1,447)	2,725
Joseph Rank Trust	2,903	-	(2,870)	33
NHS Inclusion Fund	-	72,000	(27,297)	44,703
National Lottery - Community Fund	-	75,000	(75,000)	-
PCC Humberside - Comm Safety Fund	-	2,536	(2,536)	-
Rosa UK	649	-	(194)	455
Other - depreciation	3	-	(1)	2
	<u>18,604</u>	<u>226,886</u>	<u>(167,417)</u>	<u>78,073</u>

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	At 30 April 2025
	£	£	£	£
Unrestricted Funds	60,504	42,167	(81,201)	21,470
Designated Funds	68,000	-	-	68,000
	<u>128,504</u>	<u>42,167</u>	<u>(81,201)</u>	<u>89,470</u>
Previous year:	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
Unrestricted Funds	30,789	30,098	(383)	60,504
Designated Funds	48,000	20,000	-	68,000
	<u>78,789</u>	<u>50,098</u>	<u>(383)</u>	<u>128,504</u>

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 April 2025:			
Tangible assets	-	4,289	4,289
Current assets/(liabilities)	89,470	38,262	127,732
	<u>89,470</u>	<u>42,551</u>	<u>132,021</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 April 2024:			
Tangible assets	960	5,603	6,563
Current assets/(liabilities)	127,544	72,470	200,014
	<u>128,504</u>	<u>78,073</u>	<u>206,577</u>

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).