

Charity registration number 1185352

THE HULL LIGHTHOUSE PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

THE HULL LIGHTHOUSE PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Buckley
J Farley
Mrs J Honey
Shirley Ross
C Thomas
F Watson

Charity number

1185352

Independent examiner

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

THE HULL LIGHTHOUSE PROJECT

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THE HULL LIGHTHOUSE PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies in policy 1 to ensure the accounts are in line with the Charity's act and accounting and reporting by charities and them preparing there accounts in line FRS102.

Objectives and activities

The charity's object is to relieve the needs of women working in prostitution and other vulnerable women in the city of Hull and the surrounding areas, in particular but not exclusively by the provision of outreach and support services, advice, assistance and information, as well as signposting to relevant services and benefits.

Our goals are achieved through our Outreach Support, both day and evening, along with weekly peer group support sessions and regular contact with HMP Newhall to support the women. Daytime outreach consists of weekly group sessions, daily support, care and advice by trained staff. Evening outreach offers refreshments and practical help as well as advice on sexual health, housing and general health. Ongoing progress has been made towards fulfilling these objectives during the year. The project is dependent upon the services of unpaid volunteers and agency representatives to achieve its objectives, in particular with the delivery of the evening outreach.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE HULL LIGHTHOUSE PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Achievements and performance

Significant activities and achievements against objectives

During the period 2023-24 our outreach team have engaged with and supported over 110 women. We intensely supported 65 women during the day, and the evening outreach team connected with over 67 women several times.

Different agency workers joined us on the evening shift to build trusted relationship with the women and easier routes to the support needed, such as addiction and mental health. We were able to grow the team and recruit new staff, as well as training new volunteers to help at our building during the day and on our evening outreach shifts.

A weekly addiction clinic was held with a non-medical prescribing nurse at our building. This enabled new women asking for support on the evening outreach shift to be placed on a script rapidly, helping them to move away from the dangers of street sex work and access the other support they needed.

Over the 12 months the drop-in has been extremely busy due to the growing number of homeless women we supported. The drop-in was accessed over 350 times by women asking for various support and to use the shower, the washing machine, get warm clothes, or for a sleep on the sofa and something to eat.

With support from Inclusion Health, we had a nurse seconded to us, this gave the women direct access to support for their many health issues. Before this the women would often ignore conditions until they became an urgent hospital admission. We also supported women to attend healthy wellbeing courses and gentle exercise classes.

The weekly art sessions have been popular, bringing new creativity and interests, but most of all creating healthy community and friendships. The Art group took part in an Art exhibition that they named HERE WE ARE, their work was displayed for a few weeks at Rooted in Hull.

We have facilitated many one-to-one cooking sessions where the relaxed environment makes supportive conversations much easier. We also cooked large celebration meals, eating together around a big table to further create community and new memories.

We continued to offer weekly therapeutic counselling sessions, held by a trained therapeutic counsellor. These were transformational for the women who accessed them.

We regularly took part in an increasing number of multi-agency meetings to provide wrap-around support for some of the most complex and hard to reach women in our city.

We made monthly visits to HMP Newhall to visit women we already knew or those who were referred to us whilst in prison. As well as visiting, regular letters were sent, and we arranged to pick women up on the day of release to help connect them with all their support on their return to Hull

Financial review

The charity's financial position at 30th April 2024 is considered to be satisfactory. The charity's assets are available and adequate to fulfil its obligations. The accounts have been prepared on the going concern basis.

It is the charity's policy to retain sufficient funds to cover fluctuations in income, current liabilities and unplanned expenditure in line with the forecasted needs of the organisation. By prudent planning and monitoring, every effort is made to keep unexpected fluctuations to a minimum and to limit the proportion of the charity's funds that must be tied up.

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission and will attempt to achieve a sustainable minimum reserve of 3 months' operating costs either in respect of free reserves or otherwise designated funds which can be undesignated without risk to future plans and projects. Contingencies which might arise are: funding gaps caused by delays in receiving funding; unexpected repairs or maintenance required to the building; unexpected repairs to or replacement of office equipment, such as computers; and possible redundancy pay if funding was not available for salaries.

The charity's free reserves were £60,000 at the end of this year.

THE HULL LIGHTHOUSE PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have conducted a review of the major risks to which the charity is exposed and appropriate systems have been established to mitigate those risks. These include the implementation and monitoring of policies relating to Health and Safety, and Internal Financial Controls and Reserves. In particular internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are regularly reviewed to ensure that they still meet the needs of the charity.

Structure, governance and management

The charity Hull Lighthouse Project has been operating since May 1996 and has been registered as a charity with effect from July 1998. The charity's status was changed to a charitable incorporated organization in 2019 with a constitution dated September 2019 and put into effect May 2020. Information of the charity's trustees and advisors are found below.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Buckley

J Farley

Mrs J Honey

Shirley Ross

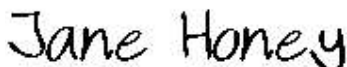
C Thomas

F Watson

Recruitment and appointment of trustees

New Trustees are recommended by the management committee.

The trustees' report was approved by the Board of Trustees.



Mrs J Honey

Trustee

11 February 2025

THE HULL LIGHTHOUSE PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HULL LIGHTHOUSE PROJECT

I report to the Hull Lighthouse trustees on my examination of the financial statements of The Hull Lighthouse Project (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the members of the council/trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since is required by company law to prepare its accounts on an accruals basis and is registered as a charity in England has prepared its accounts on an accruals basis and is also registered in England gross income exceeded £250,000 your examiner must be a member of a body listed in Then Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006. I confirm that I am qualified to undertake the examination because I am a member of the ACCA which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Alexander James Wilkie ACCA

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Dated: 11 February 2025

THE HULL LIGHTHOUSE PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	47,790	226,886	274,676	44,445	62,346	106,791
Investments	4	2,308	-	2,308	410	-	410
Total income		<u>50,098</u>	<u>226,886</u>	<u>276,984</u>	<u>44,855</u>	<u>62,346</u>	<u>107,201</u>
Expenditure on:							
Raising funds	5	-	8,108	8,108	147	4,781	4,928
Charitable activities	6	383	159,309	159,692	28,157	88,942	117,099
Total expenditure		<u>383</u>	<u>167,417</u>	<u>167,800</u>	<u>28,304</u>	<u>93,723</u>	<u>122,027</u>
Net income/(expenditure) and movement in funds		49,715	59,469	109,184	16,551	(31,377)	(14,826)
Reconciliation of funds:							
Fund balances at 1 May 2023		<u>78,789</u>	<u>18,604</u>	<u>97,393</u>	<u>62,238</u>	<u>49,981</u>	<u>112,219</u>
Fund balances at 30 April 2024		<u>128,504</u>	<u>78,073</u>	<u>206,577</u>	<u>78,789</u>	<u>18,604</u>	<u>97,393</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HULL LIGHTHOUSE PROJECT

BALANCE SHEET

AS AT 30 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		6,563		5,857
Current assets					
Debtors	13	1,093		1,265	
Cash at bank and in hand		202,653		92,701	
		203,746		93,966	
Creditors: amounts falling due within one year	14	(3,732)		(2,430)	
Net current assets			200,014		91,536
Total assets less current liabilities			206,577		97,393
Net assets excluding pension liability			206,577		97,393
The funds of the charity					
Restricted income funds	15	78,073		18,604	
Unrestricted funds		128,504		78,789	
		206,577		97,393	

The financial statements were approved by the trustees on 11 February 2025

Jane Honey

Mrs J Honey
Trustee

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

The Hull Lighthouse Project is a charity registered with the charity commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	7,710	-	7,710	4,945	-	4,945
Grants receivable	40,080	226,886	266,966	39,500	62,346	101,846
	<u>47,790</u>	<u>226,886</u>	<u>274,676</u>	<u>44,445</u>	<u>62,346</u>	<u>106,791</u>

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest receivable	2,308	410

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Seeking donations, grants and legacies	-	8,108	8,108	147	4,781	4,928

6 Expenditure on charitable activities

	Evening outreach 2024 £	Daytime outreach 2024 £	Group activities 2024 £	Project develop't 2024 £	Health and wellbeing 2024 £	Total 2024 £
Direct costs						
Staff costs	7,506	54,186	8,688	11,900	17,977	100,257
Depreciation and impairment	2,279	-	-	-	-	2,279
	9,785	54,186	8,688	11,900	17,977	102,536
Share of support and governance costs (see note 7)						
Support	4,279	30,892	4,953	6,783	10,249	57,156
	14,064	85,078	13,641	18,683	28,226	159,692
Analysis by fund						
Unrestricted funds	383	-	-	-	-	383
Restricted funds	13,681	85,078	13,641	18,683	28,226	159,309
	14,064	85,078	13,641	18,683	28,226	159,692

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

6	Expenditure on charitable activities	(Continued)						
		Evening outreach 2023 £	Daytime outreach 2023 £	Group activities 2023 £	Project develop't 2023 £	Health and wellbeing 2023 £	Building project 2023 £	Total 2023 £
	Previous year:							
	Direct costs							
	Staff costs	6,011	22,050	2,640	5,062	-	-	35,763
	Depreciation and impairment	1,293	-	-	-	-	-	1,293
	Charitable activities	1,041	16,961	3,469	-	-	-	21,471
		8,345	39,011	6,109	5,062	-	-	58,527
	Share of support and governance costs (see note 7)							
	Support	24,853	1,654	13,909	1,712	630	15,814	58,572
		33,198	40,665	20,018	6,774	630	15,814	117,099
	Analysis by fund							
	Unrestricted funds	7,727	16,961	3,469	-	-	-	28,157
	Restricted funds	25,471	23,704	16,549	6,774	630	15,814	88,942
		33,198	40,665	20,018	6,774	630	15,814	117,099

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	31,416	33,161
Office running costs	2,926	1,441
Training costs	4,920	1,034
Administration costs	14,720	4,160
IT costs	1,615	1,712
Payroll costs	769	630
Governance costs	790	620
Building modifications	-	15,814
	<u>57,156</u>	<u>58,572</u>
Analysed between:		
Evening outreach	4,279	24,853
Daytime outreach	30,892	1,654
Group activities	4,953	13,909
Project develop't	6,783	1,712
Health and wellbeing	10,249	630
Building project	-	15,814
	<u>57,156</u>	<u>58,572</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	200	190
Depreciation of owned tangible fixed assets	<u>2,279</u>	<u>1,293</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable	<u>10</u>	<u>6</u>

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	131,673	68,924

Included within the Salaries and wages are
Social security costs £1,507 (2023 - £0)
Pension costs (defined contribution scheme) £2,093 (2023 - £1,323)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 May 2023	2,256	7,486	9,742
Additions	-	2,985	2,985
At 30 April 2024	2,256	10,471	12,727
Depreciation and impairment			
At 1 May 2023	1,967	1,918	3,885
Depreciation charged in the year	72	2,207	2,279
At 30 April 2024	2,039	4,125	6,164
Carrying amount			
At 30 April 2024	217	6,346	6,563
At 30 April 2023	289	5,568	5,857

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1,093	1,265

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,732	2,430

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
Church Welfare Association	419	-	(419)	-
Garfield Weston Fund	398	-	(398)	-
Henry Smith Charity - revenue	172	50,000	(34,373)	15,799
Henry Smith Charity - Development	9,888	27,350	(22,882)	14,356
Sir Jasmes Reckitt Charity	4,172	-	(1,447)	2,725
Joseph Rank Trust	2,903	-	(2,870)	33
NHS Inclusion Fund	-	72,000	(27,297)	44,703
National Lottery - Community Fund	-	75,000	(75,000)	-
PCC Humberside - Comm Safety Fund	-	2,536	(2,536)	-
Rosa UK	649	-	(194)	455
Other - depreciation	3	-	(1)	2
	18,604	226,886	(167,417)	78,073

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

15 Restricted funds

(Continued)

Previous year:	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
Awards4All - National Lottery	5,500	-	(5,500)	-
Church Welfare Association	2,457	-	(2,038)	419
Clothworkers Foundation	562	-	(562)	-
Garfield Weston Foundation	-	10,000	(9,602)	398
Henry Smith Charity	24,236	25,000	(49,064)	172
Henry Smith Charity - 2	-	13,800	(3,912)	9,888
Sir James Reckitt Charity	10,000	-	(10,000)	-
Sir James Reckitt Charity - 2	-	5,322	(1,150)	4,172
Joseph Rank Trust	3,025	5,000	(5,122)	2,903
Kitchen Refurishment	3,000	-	(3,000)	-
PCC Humberside Comm Safety Fund	-	2,224	(2,224)	-
Renew Community Fund	-	1,000	(1,000)	-
Rosa UK	945	-	(296)	649
Two Ridings comm Fund	251	-	(251)	-
Other - depreciation	5	-	(2)	3
	<u>49,981</u>	<u>62,346</u>	<u>(93,723)</u>	<u>18,604</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
Unrestricted Funds	30,789	30,098	(383)	60,504
Designated Funds	48,000	20,000	-	68,000
	<u>78,789</u>	<u>50,098</u>	<u>(383)</u>	<u>128,504</u>

Previous year:	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
Unrestricted Funds	31,238	27,855	(28,304)	30,789
Designated Funds	31,000	17,000	-	48,000
	<u>62,238</u>	<u>44,855</u>	<u>(28,304)</u>	<u>78,789</u>

THE HULL LIGHTHOUSE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 April 2024:			
Tangible assets	960	5,603	6,563
Current assets/(liabilities)	127,544	72,470	200,014
	<u>128,504</u>	<u>78,073</u>	<u>206,577</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 April 2023:			
Tangible assets	173	5,684	5,857
Current assets/(liabilities)	78,616	12,920	91,536
	<u>78,789</u>	<u>18,604</u>	<u>97,393</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).