

Company registration number: CE018863

Charity registration number: 1185350

Cranleigh Baptist Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

MSH Accountancy Limited
3 Bank Buildings
149 High Street
Cranleigh
Surrey
GU6 8BB

Cranleigh Baptist Church

Contents

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8 to 9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 25

Cranleigh Baptist Church

Reference and Administrative Details

Charity Registration Number	1185350
Company Registration Number	CE018863
	The charity is incorporated in England.
Registered Office	Cranleigh Baptist Church 262 High Street Cranleigh Surrey GU6 8RT
Independent Examiner	MSH Accountancy Limited 3 Bank Buildings 149 High Street Cranleigh Surrey GU6 8BB

Cranleigh Baptist Church

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 18/12/22 and signed on its behalf by:



Mr Keith Field
Trustee

Cranleigh Baptist Church

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The purposes of the church are:

1. The advancement of the Christian faith in accordance with the basis of faith primarily, but not exclusively, within Cranleigh Surrey and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the church from time to time in accordance with the provisions of the church handbook.

Public benefit

The church continued to provide a range of activities despite the constraints imposed by the Covid pandemic:

- The Sunday morning service was conducted in compliance with all Covid requirements at the time and live-streamed as an on-line service open to all when the church had to be closed.
- The Sunday evening service continued to be replaced by an interactive on-line prayer meeting
- Mid-week meetings returned to be 'in-person' meetings. These include but were not limited to:
- Home Group bible studies
- Senior Link (the regular meeting for the elderly)
- Children's and Young people's weekly group meetings

The church premises continued to be used for hosting a food bank in association with other local churches.

In addition, the church became a major focal point for assisting Ukrainian refugee contacts of the church. We established a clothing, bedding and toy provisions room as well as networking to support with housing, education and furniture needs. English lessons have recently been commenced.

During the year we were able to use resources to continue to support missionaries who were situated abroad and in the UK.

The church premises were fully equipped with Covid control measures, regularly reviewed and updated during the year so that the food bank and other limited activities could be carried on while complying with government regulations and guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Cranleigh Baptist Church

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1185350
Company Registration Number: CE018863
The charity is incorporated in England.
Registered Office: Cranleigh Baptist Church
262 High Street
Cranleigh
Surrey
GU6 8RT
Independent Examiner: MSH Accountancy Limited
3 Bank Buildings
149 High Street
Cranleigh
Surrey
GU6 8BB

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr David Burt
Mr Keith Field
Mr Peter Pilgrem (appointed 12 September 2021)
Mr Richard Borgonon (appointed 12 September 2021)

Structure, governance and management

Nature of governing document

The charity is controlled by the trustees. The trustees consider that there are sufficient reserves, any risks having been considered and taken into account for future budgets.

Recruitment and appointment of trustees

Trustees are elected every three years and given sufficient training on appointment.

Financial instruments

Objectives and policies

The charity's activities expose it to a liquidity risk.

Cranleigh Baptist Church

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Cranleigh Baptist Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 18/12/22 and signed on its behalf by:


.....
Mr Keith Field
Trustee

Cranleigh Baptist Church

Independent Examiner's Report to the trustees of Cranleigh Baptist Church ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Cranleigh Baptist Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Cranleigh Baptist Church

Independent Examiner's Report to the trustees of Cranleigh Baptist Church ("the Company")

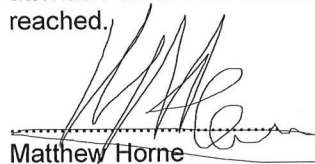
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cranleigh Baptist Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Horne
ICAEW

3 Bank Buildings
149 High Street
Cranleigh
Surrey
GU6 8BB

28 October 2022

Cranleigh Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	244,982	244,982
Other income	5	41,716	41,716
Total income		<u>286,698</u>	<u>286,698</u>
Expenditure on:			
Charitable activities	6	(232,602)	(232,602)
Total expenditure		<u>(232,602)</u>	<u>(232,602)</u>
Net income		<u>54,096</u>	<u>54,096</u>
Net movement in funds		54,096	54,096
Reconciliation of funds			
Total funds brought forward		<u>1,022,372</u>	<u>1,022,372</u>
Total funds carried forward	19	<u>1,076,468</u>	<u>1,076,468</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	220,133	220,133
Investment income	4	10	10
Other income	5	55,860	55,860
Total income		<u>276,003</u>	<u>276,003</u>
Expenditure on:			
Raising funds		(496)	(496)
Charitable activities	6	(223,314)	(223,314)
Total expenditure		<u>(223,810)</u>	<u>(223,810)</u>
Net income		<u>52,193</u>	<u>52,193</u>
Net movement in funds		52,193	52,193
Reconciliation of funds			
Total funds brought forward		<u>970,179</u>	<u>970,179</u>
Total funds carried forward	19	<u>1,022,372</u>	<u>1,022,372</u>

The notes on pages 12 to 25 form an integral part of these financial statements.

Cranleigh Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 19.

The notes on pages 12 to 25 form an integral part of these financial statements.

Cranleigh Baptist Church
(Registration number: CE018863)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,020,059	1,038,300
Current assets			
Debtors	13	19,637	-
Cash at bank and in hand	14	<u>148,038</u>	<u>122,380</u>
		167,675	122,380
Creditors: Amounts falling due within one year	15	<u>(52,801)</u>	<u>(47,547)</u>
		114,874	74,833
Net current assets			
Total assets less current liabilities		1,134,933	1,113,133
Creditors: Amounts falling due after more than one year	16	<u>(58,465)</u>	<u>(90,761)</u>
Net assets		<u>1,076,468</u>	<u>1,022,372</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		831,325	777,229
Revaluation reserve		<u>245,143</u>	<u>245,143</u>
Total unrestricted funds		<u>1,076,468</u>	<u>1,022,372</u>
Total funds	19	<u>1,076,468</u>	<u>1,022,372</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

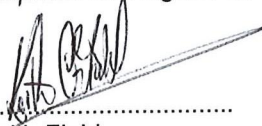
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 25 form an integral part of these financial statements.

Cranleigh Baptist Church

**(Registration number: CE018863)
Balance Sheet as at 31 March 2022**

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on
..18/12/22..... and signed on their behalf by:


.....
Mr Keith Field
Trustee

The notes on pages 12 to 25 form an integral part of these financial statements.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cranleigh Baptist Church
262 High Street
Cranleigh
Surrey
GU6 8RT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Cranleigh Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	243,861	243,861
Grants, including capital grants;		
Government grants	450	450
Regular giving and capital donations	29	29
Other income from donations and legacies	642	642
Total for 2022	<u>244,982</u>	<u>244,982</u>
Total for 2021	<u>220,133</u>	<u>220,133</u>

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Investment income

	Unrestricted funds General £	Total funds £
Total for 2022	-	-
Total for 2021	10	10

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	41,716	41,716
Total for 2022	41,716	41,716
Total for 2021	55,860	55,860

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
		136,998	136,998
Staff costs		5,240	5,240
Governance costs	7	90,364	90,364
Total for 2022		232,602	232,602
Total for 2021		223,314	223,314

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £90,364 (2021 - £80,879) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,368	1,368
Legal fees	5,364	5,364
Depreciation, amortisation and other similar costs	18,241	18,241
Other governance costs	65,391	65,391
Total for 2022	<u>90,364</u>	<u>90,364</u>
Total for 2021	<u>80,880</u>	<u>80,880</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the charity's own use	18,241	-
Depreciation of fixed assets	<u>-</u>	<u>3,519</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Pension costs	<u>5,240</u>	<u>5,742</u>

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	<u>1,368</u>	<u>1,368</u>

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	1,020,059	35,186	1,055,245
Disposals	<u>-</u>	<u>(35,186)</u>	<u>(35,186)</u>
At 31 March 2022	<u>1,020,059</u>	<u>-</u>	<u>1,020,059</u>
Depreciation			
At 1 April 2021	-	16,945	16,945
Eliminated on disposals	<u>-</u>	<u>(16,945)</u>	<u>(16,945)</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2022	<u>1,020,059</u>	<u>-</u>	<u>1,020,059</u>
At 31 March 2021	<u>1,020,059</u>	<u>18,241</u>	<u>1,038,300</u>

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Impairment

Furniture, fittings, tools and equipment

Following a review of actual depreciation experience, the remaining net book amount of £18,241 for furniture and equipment has been written off. In future the charity will not capitalise any furniture and equipment items. The amount of impairment loss included in profit or loss is £18,241 (2021 - £Nil). The impairment loss is included in Furniture and Equipment.

13 Debtors

	2022 £
Trade debtors	<u>19,637</u>

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	90,610	92,521
Short-term deposits	<u>57,428</u>	<u>29,859</u>
	<u>148,038</u>	<u>122,380</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	21,058	20,031
Other creditors	30,271	26,148
Accruals	<u>1,472</u>	<u>1,368</u>
	<u>52,801</u>	<u>47,547</u>

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>58,465</u>	<u>90,761</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,240 (2021 - £5,742).

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Reserves

	Unrestricted revaluation reserve £	Total £
At 1 April 2021	<u>(245,143)</u>	<u>(245,143)</u>
	Unrestricted revaluation reserve £	Total £
At 1 April 2020	<u>(245,143)</u>	<u>(245,143)</u>

19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>1,022,372</u>	<u>286,698</u>	<u>(232,602)</u>	<u>1,076,468</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>970,179</u>	<u>276,003</u>	<u>(223,810)</u>	<u>1,022,372</u>

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	1,020,059	1,020,059
Current assets	167,675	167,675
Current liabilities	(52,801)	(52,801)
Creditors over 1 year	(58,465)	(58,465)
Total net assets	<u>1,076,468</u>	<u>1,076,468</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,038,300	1,038,300
Current assets	122,380	122,380
Current liabilities	(47,547)	(47,547)
Creditors over 1 year	(90,761)	(90,761)
Total net assets	<u>1,022,372</u>	<u>1,022,372</u>

21 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>122,380</u>	<u>(122,380)</u>	<u>-</u>
Net debt	<u>122,380</u>	<u>(122,380)</u>	<u>-</u>
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>91,781</u>	<u>30,599</u>	<u>122,380</u>
Net debt	<u>91,781</u>	<u>30,599</u>	<u>122,380</u>

Cranleigh Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	244,982	220,133
Investment income (analysed below)	-	10
Other income (analysed below)	<u>41,716</u>	<u>55,860</u>
Total income	<u>286,698</u>	<u>276,003</u>
Expenditure on:		
Raising funds (analysed below)	-	(496)
Charitable activities (analysed below)	<u>(232,602)</u>	<u>(223,314)</u>
Total expenditure	<u>(232,602)</u>	<u>(223,810)</u>
Net income	<u>54,096</u>	<u>52,193</u>
Net movement in funds	54,096	52,193
Reconciliation of funds		
Total funds brought forward	<u>777,229</u>	<u>725,036</u>
Total funds carried forward	<u><u>831,325</u></u>	<u><u>777,229</u></u>

Cranleigh Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations from individuals	243,861	219,808
UK Government grants	450	-
Other activities	29	325
Other events	642	-
	<u>244,982</u>	<u>220,133</u>
<i>Investment income</i>		
Interest received	-	1
Interest received	-	9
	<u>-</u>	<u>10</u>
<i>Other income</i>		
Rental income	41,716	55,860
	<u>41,716</u>	<u>55,860</u>
<i>Raising funds</i>		
Commissions payable	-	(496)
	<u>-</u>	<u>(496)</u>
<i>Charitable activities</i>		
Wages and salaries	(67,854)	(69,106)
Insurance	(1,168)	(1,250)
Training	(1,329)	-
Publications	(1,867)	(3,363)
Travel	(1,248)	(507)
Other leadership	(50)	(729)
Missionary	(63,482)	(61,737)
Staff pensions (Defined contribution)	(5,240)	(5,742)
Property expenses	-	(1)
Property maintenance, repairs and renewals	(23,547)	(12,555)
Property rent	(14,304)	(24,640)
Property insurance	(4,987)	(7,738)
Property utilities	(5,349)	(2,271)
Admin expenses	(6,740)	(11,215)
Pastoral costs	(1,805)	(105)
Discretionary costs	(4,630)	(2,000)

Cranleigh Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Accountancy fees	(1,368)	(1,368)
Legal and professional fees	(5,364)	(11,533)
Bank charges	(517)	(460)
Interest - RBS a/c	-	(810)
Interest - Stewardship a/c	(3,512)	(2,665)
Depreciation of equipment	-	(3,519)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	<u>(18,241)</u>	<u>-</u>
	<u><u>(232,602)</u></u>	<u><u>(223,314)</u></u>