

Company registration number: CE018863

Charity registration number: 1185350

Cranleigh Baptist Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

MSH Accountancy Limited
3 Bank Buildings
149 High Street
Cranleigh
Surrey
GU6 8BB

Cranleigh Baptist Church

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Cranleigh Baptist Church

Reference and Administrative Details

Principal Office	Cranleigh Baptist Church 262 High Street Cranleigh Surrey GU6 8RT The charity is incorporated in England.
Company Registration Number	CE018863
Charity Registration Number	1185350
Independent Examiner	MSH Accountancy Limited 3 Bank Buildings 149 High Street Cranleigh Surrey GU6 8BB

Cranleigh Baptist Church

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

Financial review

The trustees consider that there are sufficient reserves, any risks having been considered and taken into account for future budgets.

The strategic report was approved by the trustees of the charity on 12 September 2021 and signed on its behalf by:

.....
Mr Keith Field
Trustee

Cranleigh Baptist Church

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Mr Andy Turnbull

Mr David Burt

Mr Isaac Mtemi

Mr Mark Bainbridge

Mr Keith Field

Objectives and activities

Objects and aims

The purposes of the church are:

1. The advancement of the Christian faith in accordance with the basis of faith primarily, but not exclusively, within Cranleigh Surrey and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the church from time to time in accordance with the provisions of the church handbook.

Cranleigh Baptist Church

Trustees' Report

Public benefit

The church has continued to provide a range of activities despite the constraints imposed by the Covid pandemic:

- The Sunday morning service has been conducted in compliance with all Covid requirements at the time and also live-streamed as an on-line service which is open to all and which has attracted a weekly audience beyond the usual pre-pandemic physical attendance.
- The Sunday evening service has been replaced by an interactive on-line prayer meeting
- Mid-week meetings have largely ceased to be 'in-person' meetings except where seasonal weather conditions have allowed such meetings to take place outdoors. Most Small Groups have continued to meet using the online Zoom platform and regular contact by telephone has been maintained with all the previous attendees of Senior Link (the regular meeting for the elderly) and other groups not meeting via Zoom.
- Children's and Young people's weekly group meetings have been replaced by a number of on-line interactive sessions for different age groups so that regular contact has been maintained.
- During the year we have been able to use resources to continue to support missionaries who are situated abroad and in the UK.
- The church premises have continued to be used for hosting a food bank in association with other local churches.
- A Buddy system for supporting clinically vulnerable church attendees and those who live alone was implemented at the first lockdown.
- At Christmas, "Carols in the car park" was organised which proved so popular it had to be run twice. (Attendees sitting in socially distanced cars. The event was open to all although pre-booking was required.)

The church premises have been fully equipped with Covid control measures, and regularly reviewed and updated during the year so that the food bank and other limited activities could be carried on while complying with government regulations and guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by the trustees. The trustees consider that there are sufficient reserves, any risks having been considered and taken into account for future budgets.

Recruitment and appointment of trustees

Trustees are elected every three years and given sufficient training on appointment.

Cranleigh Baptist Church

Trustees' Report

Reference and Administrative Details

Principal Office Cranleigh Baptist Church
262 High Street
Cranleigh
Surrey
GU6 8RT
The charity is incorporated in England.

Company Registration Number CE018863

Charity Registration Number 1185350

Independent Examiner MSH Accountancy Limited
3 Bank Buildings
149 High Street
Cranleigh
Surrey
GU6 8BB

Financial instruments

Objectives and policies

The charity's activities expose it to a liquidity risk.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The trustees (who are also the directors of Cranleigh Baptist Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Cranleigh Baptist Church

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12 September 2021 and signed on its behalf by:

.....
Mr Keith Field
Trustee

Cranleigh Baptist Church

Independent Examiner's Report to the trustees of Cranleigh Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Cranleigh Baptist Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Cranleigh Baptist Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Cranleigh Baptist Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cranleigh Baptist Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Matthew Horne
ICAEW

3 Bank Buildings
149 High Street
Cranleigh
Surrey
GU6 8BB

12 September 2021

Cranleigh Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	
Income and Endowments from:				
Donations and legacies	3	220,133	220,133	
Investment income	5	10	10	
Other income	6	55,860	55,860	
Total income		276,003	276,003	
Expenditure on:				
Charitable activities	7	(223,810)	(223,810)	
Total expenditure		(223,810)	(223,810)	
Net income		52,193	52,193	
Net movement in funds		52,193	52,193	
Reconciliation of funds				
Total funds brought forward		970,179	970,179	
Total funds carried forward	20	1,022,372	1,022,372	
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	200,442	3,418	203,860
Other trading activities	4	2,847	-	2,847
Investment income	5	45	-	45
Other income	6	47,563	-	47,563
Total income		250,897	3,418	254,315
Expenditure on:				
Charitable activities	7	(247,531)	(3,418)	(250,949)
Total expenditure		(247,531)	(3,418)	(250,949)
Net income		3,366	-	3,366
Net movement in funds		3,366	-	3,366
Reconciliation of funds				
Total funds brought forward		966,813	-	966,813
Total funds carried forward	20	970,179	-	970,179

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 20.

The notes on pages 11 to 22 form an integral part of these financial statements.

Cranleigh Baptist Church
(Registration number: CE018863)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,038,300	1,038,588
Current assets			
Debtors	14	-	421
Cash at bank and in hand	15	<u>122,380</u>	<u>91,781</u>
		122,380	92,202
Creditors: Amounts falling due within one year	16	<u>(47,547)</u>	<u>(43,709)</u>
Net current assets		<u>74,833</u>	<u>48,493</u>
Total assets less current liabilities		1,113,133	1,087,081
Creditors: Amounts falling due after more than one year	17	<u>(90,761)</u>	<u>(116,902)</u>
Net assets		<u><u>1,022,372</u></u>	<u><u>970,179</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		777,229	725,036
Revaluation reserve		<u>245,143</u>	<u>245,143</u>
Total unrestricted funds		<u>1,022,372</u>	<u>970,179</u>
Total funds	20	<u><u>1,022,372</u></u>	<u><u>970,179</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 22 form an integral part of these financial statements.

Cranleigh Baptist Church
(Registration number: CE018863)
Balance Sheet as at 31 March 2021

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 12 September 2021 and signed on their behalf by:

.....
Mr Keith Field
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cranleigh Baptist Church
262 High Street
Cranleigh
Surrey
GU6 8RT

These financial statements were authorised for issue by the trustees on 12 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Cranleigh Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	219,808	-	219,808
Regular giving and capital donations	325	-	325
Total for 2021	<u>220,133</u>	<u>-</u>	<u>220,133</u>
Total for 2020	<u>200,442</u>	<u>3,418</u>	<u>203,860</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2021	<u>-</u>	<u>-</u>
Total for 2020	<u>2,847</u>	<u>2,847</u>

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	10	10
Total for 2021	<u>10</u>	<u>10</u>
Total for 2020	<u>45</u>	<u>45</u>

6 Other income

	Unrestricted funds General £	Total funds £
Rental income	55,860	55,860
Total for 2021	<u>55,860</u>	<u>55,860</u>
Total for 2020	<u>47,563</u>	<u>47,563</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
		142,434	-	142,434
Governance costs	8	81,376	-	81,376
Total for 2021		<u>223,810</u>	<u>-</u>	<u>223,810</u>
Total for 2020		<u>247,531</u>	<u>3,418</u>	<u>250,949</u>

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £81,375 (2020 - £109,411) which relate directly to charitable activities. See note 8 for further details.

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,368	1,368
Legal fees	11,533	11,533
Depreciation, amortisation and other similar costs	3,519	3,519
Other governance costs	64,956	64,956
Total for 2021	81,376	81,376
Total for 2020	109,411	109,411

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>3,519</u>	<u>3,196</u>

10 Trustees remuneration and expenses

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,368</u>	<u>1,368</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	1,020,059	31,956	1,052,015
Additions	<u>-</u>	<u>3,230</u>	<u>3,230</u>
At 31 March 2021	<u>1,020,059</u>	<u>35,186</u>	<u>1,055,245</u>
Depreciation			
At 1 April 2020	-	13,427	13,427
Charge for the year	<u>-</u>	<u>3,518</u>	<u>3,518</u>
At 31 March 2021	<u>-</u>	<u>16,945</u>	<u>16,945</u>
Net book value			
At 31 March 2021	<u>1,020,059</u>	<u>18,241</u>	<u>1,038,300</u>
At 31 March 2020	<u>1,020,059</u>	<u>18,529</u>	<u>1,038,588</u>

14 Debtors

	2021 £	2020 £
Prepayments	<u>-</u>	<u>421</u>

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	92,521	74,431
Short-term deposits	29,859	17,350
	<u>122,380</u>	<u>91,781</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	20,031	20,579
Other creditors	26,148	18,219
Accruals	1,368	4,911
	<u>47,547</u>	<u>43,709</u>

17 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	<u>90,761</u>	<u>116,902</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2020 - £Nil).

19 Reserves

	Unrestricted revaluation reserve £	Total £
At 1 April 2020	<u>(245,143)</u>	<u>(245,143)</u>
	Unrestricted revaluation reserve £	Total £
At 1 April 2019	<u>(245,143)</u>	<u>(245,143)</u>

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	970,179	276,003	(223,810)	1,022,372
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	966,813	250,897	(247,531)	970,179
Restricted funds	-	3,418	(3,418)	-
Total funds	966,813	254,315	(250,949)	970,179

21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,038,300	1,038,300
Current assets	122,380	122,380
Current liabilities	(47,547)	(47,547)
Creditors over 1 year	(90,761)	(90,761)
Total net assets	1,022,372	1,022,372
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	1,038,588	1,038,588
Current assets	92,202	92,202
Current liabilities	(43,709)	(43,709)
Creditors over 1 year	(116,902)	(116,902)
Total net assets	970,179	970,179

Cranleigh Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

22 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	91,781	30,599	122,380
Net debt	91,781	30,599	122,380
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	-	91,781	91,781
Net debt	-	91,781	91,781

Cranleigh Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	220,133	203,860
Other trading activities (analysed below)	-	2,847
Investment income (analysed below)	10	45
Other income (analysed below)	<u>55,860</u>	<u>47,563</u>
Total income	<u>276,003</u>	<u>254,315</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(223,810)</u>	<u>(250,949)</u>
Total expenditure	<u>(223,810)</u>	<u>(250,949)</u>
Net income	<u>52,193</u>	<u>3,366</u>
Net movement in funds	52,193	3,366
Reconciliation of funds		
Total funds brought forward	<u>725,036</u>	<u>721,670</u>
Total funds carried forward	<u><u>777,229</u></u>	<u><u>725,036</u></u>

Cranleigh Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations from individuals - restricted	-	3,418
Donations from individuals	219,808	200,442
Other activities	325	-
	<u>220,133</u>	<u>203,860</u>
<i>Other trading activities</i>		
Other activities	-	2,847
	<u>-</u>	<u>2,847</u>
<i>Investment income</i>		
Interest received	1	-
Interest received	9	45
	<u>10</u>	<u>45</u>
<i>Other income</i>		
Rental income	55,860	47,563
	<u>55,860</u>	<u>47,563</u>
<i>Charitable activities</i>		
Leadership	(80,697)	(77,541)
Evangelism	-	(2,317)
Missionary	(61,737)	(58,262)
Missionary - restricted	-	(3,418)
Property expenses	(47,701)	(74,413)
Admin expenses	(11,215)	(22,901)
Pastoral costs	(105)	(2,896)
Discretionary costs	(2,000)	(1,338)
Accountancy fees	(1,368)	(1,368)
Legal and professional fees	(11,533)	-
Bank charges	(460)	(331)
Interest - RBS a/c	(810)	(2,968)
Interest - Stewardship a/c	(2,665)	-
Depreciation of equipment	(3,519)	(3,196)
	<u>(223,810)</u>	<u>(250,949)</u>

This page does not form part of the statutory financial statements.