

REGISTERED COMPANY NUMBER: 11670051 (England and Wales)
REGISTERED CHARITY NUMBER: 1185349

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 NOVEMBER 2024
FOR
CYRILLE REGIS LEGACY TRUST**

Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

CYRILLE REGIS LEGACY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 NOVEMBER 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

CYRILLE REGIS LEGACY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 NOVEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Cyrille Regis Legacy Trust aims to honour and remember the life of Cyrille Regis MBE.

Led by Cyrille's family, after his passing away in January 2018, the Trust will serve as a lasting legacy to a great family man, and a giant footballing icon. Cyrille held charity work in the highest regard, and it was his privilege to give back and pay forward. His vision and values form the basis of the Trust as we continue his influential work in the football world, in the local community, and beyond.

We strive to:-

- develop and support football-based projects which lie at the heart of their communities;
- create and support mentoring initiatives which help people from disadvantaged backgrounds to improve their social and economic circumstances;
- break down barriers in our communities.

Our work will reflect the way Cyrille lived his life in service to others.

Significant activities

The 'Strike a Change Monitoring Programme' is a collaboration between all six West Midlands Football Club Foundations and the Cyrille Regis Legacy Trust. The programme is targeted at 13-14 year old young people who demonstrate a passion for football, and are considered to be disengaged in school, or in their communities. These young people are primarily selected from within existing KICKS programmes, or where KICKS does not exist, from projects run in coordination with schools. The Charity delivers weekly sessions with these young people at their specific Foundation location, around the Cyrille Standard, and then arranges for them all to meet collectively at one of the stadiums, as a whole group, formed across the six Foundations. Inspirational mentors are then brought in to share the benefits of their acquired wisdom and experience of being involved in football and beyond, to show the young people that they can dream big, aim high, and above all overcome obstacles; if they put their minds to it. The chosen venue is rotated across the six Clubs to ensure the young people visit every Club in the region.

The Charity has now taken over 440 young people through Strike a Change, therefore impacting the lives of many young people and their communities. We deliver some of our sessions during the school day, within school, as we have been able to achieve better engagement from students on the days that they attend Strike a Change. The programme continues to grow from strength to strength.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

CYRILLE REGIS LEGACY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 NOVEMBER 2024

FINANCIAL REVIEW

Financial position

The Charitable Trust's statement of financial activities is shown on page 5. The Trustees are disappointed to note a fall in income received by the charity in the year, but applications for additional funding are underway for the 2025 year. Our net expenditure over income for the year was £13,717 (2023 - income over expenditure of £31,067).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year due to the drop in income in the charity, although the Trustees believe that the level of funds at the year end will be sufficient to pay the costs of the charity in the next financial year and, as already noted the Trustees have identified additional alternative sources of funding for the next year, and applications for these are already underway.

Reserves held at the balance sheet date totalled £17,902 (2023 - £31,619) of which £16,732 were unrestricted funds (2023 - £14,160).

Principal funding sources

The charity secured funding from the National Lottery Community Fund for its Strike a Change programme, in this financial year.

The charity generates further funding through its other fundraising activities such as its annual golf day and donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity is currently looking to recruit two to three new trustees in specialist areas to further facilitate future growth and extend the provision of its services. This has however been deferred until November 2025 to enable the charity to complete a strategic review and identify the areas of expertise to be filled.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11670051 (England and Wales)

Registered Charity number

1185349

Registered office

Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

Trustees

Mrs S Reese
Miss P N Charles (resigned 21.5.24)
D G Daniels (resigned 19.12.24)
D C A Jones
Mrs J M Regis
M C Swain

CYRILLE REGIS LEGACY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 NOVEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Blackthorns

Chartered Accountants

Admiral House

Waterfront East

Brierley Hill

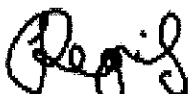
West Midlands

DY5 1XG

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

26/08/2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mrs J M Regis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CYRILLE REGIS LEGACY TRUST

Independent examiner's report to the trustees of Cyrille Regis Legacy Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

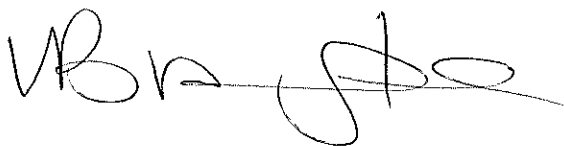
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Brassington BA FCA

Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

27 August 2025

CYRILLE REGIS LEGACY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 NOVEMBER 2024

				Year Ended 28.11.24	Period 1.12.22 to 28.11.23
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,400	34,050	36,450	47,063
Charitable activities					
Raising Funds		35,185	-	35,185	34,796
Total		<u>37,585</u>	<u>34,050</u>	<u>71,635</u>	<u>81,859</u>
EXPENDITURE ON					
Raising funds	3	22,892	-	22,892	18,034
Charitable activities					
Raising Funds		12,121	50,339	62,460	32,758
Total		<u>35,013</u>	<u>50,339</u>	<u>85,352</u>	<u>50,792</u>
NET INCOME/(EXPENDITURE)		2,572	(16,289)	(13,717)	31,067
RECONCILIATION OF FUNDS					
Total funds brought forward		14,160	17,459	31,619	552
TOTAL FUNDS CARRIED FORWARD		<u>16,732</u>	<u>1,170</u>	<u>17,902</u>	<u>31,619</u>

The notes form part of these financial statements

CYRILLE REGIS LEGACY TRUST

BALANCE SHEET 28 NOVEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	28.11.24 Total funds £	28.11.23 Total funds £
CURRENT ASSETS					
Cash at bank		17,452	1,170	18,622	34,044
CREDITORS					
Amounts falling due within one year	8	(720)	-	(720)	(2,425)
NET CURRENT ASSETS		<u>16,732</u>	<u>1,170</u>	<u>17,902</u>	<u>31,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,732</u>	<u>1,170</u>	<u>17,902</u>	<u>31,619</u>
NET ASSETS		<u>16,732</u>	<u>1,170</u>	<u>17,902</u>	<u>31,619</u>
FUNDS	9				
Unrestricted funds				16,732	14,160
Restricted funds				<u>1,170</u>	<u>17,459</u>
TOTAL FUNDS				<u>17,902</u>	<u>31,619</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/08/2025 and were signed on its behalf by:



J M Regis - Trustee

The notes form part of these financial statements

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 NOVEMBER 2024

1. STATUTORY INFORMATION

Cyrille Regis Legacy Trust is a private company, limited by guarantee without share capital, registered in England and Wales, registered number 11670051. Its registered office is Admiral House, Waterfront East, Brierley Hill, West Midlands, DY5 1XG. Its registered charity number is 1185349.

The financial statements are presented in Sterling, which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts are prepared on the going concern basis as the charity has sufficient funds to meet its liabilities for more than the next twelve months.

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 NOVEMBER 2024

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 28.11.24 £	Period 1.12.22 to 28.11.23 £
Other fundraising costs	24,597	18,034
Support costs	(1,705)	-
	<u>22,892</u>	<u>18,034</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 28.11.24 £	Period 1.12.22 to 28.11.23 £
Independent examination costs	720	-
Other general accountancy costs	(1,615)	-
	<u></u>	<u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 November 2024 nor for the period ended 28 November 2023.

Trustees' expenses

During the year no trustees were reimbursed for travel and other out of pocket expenses on the charity's behalf (2023 - £650).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 28.11.24	Period 1.12.22 to 28.11.23
Trustees	6	8
Volunteers	7	7
	<u>13</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 NOVEMBER 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,013	39,050	47,063
Charitable activities			
Raising Funds	34,796	-	34,796
Total	<u>42,809</u>	<u>39,050</u>	<u>81,859</u>
EXPENDITURE ON			
Raising funds	18,034	-	18,034
Charitable activities			
Raising Funds	9,997	22,761	32,758
Total	<u>28,031</u>	<u>22,761</u>	<u>50,792</u>
NET INCOME	14,778	16,289	31,067
RECONCILIATION OF FUNDS			
Total funds brought forward	(618)	1,170	552
TOTAL FUNDS CARRIED FORWARD	<u>14,160</u>	<u>17,459</u>	<u>31,619</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.11.24 £	28.11.23 £
Accrued expenses	<u>720</u>	<u>2,425</u>

9. MOVEMENT IN FUNDS

	At 29.11.23 £	Net movement in funds £	At 28.11.24 £
Unrestricted funds			
General fund	14,160	2,572	16,732
Restricted funds			
Wellbeing Fund	1,170	-	1,170
Strike a Change	16,289	(16,289)	-
	<u>17,459</u>	<u>(16,289)</u>	<u>1,170</u>
TOTAL FUNDS	<u>31,619</u>	<u>(13,717)</u>	<u>17,902</u>

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 NOVEMBER 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,585	(35,013)	2,572
Restricted funds			
Strike a Change	34,050	(50,339)	(16,289)
TOTAL FUNDS	<u>71,635</u>	<u>(85,352)</u>	<u>(13,717)</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 28.11.23 £
Unrestricted funds			
General fund	(618)	14,778	14,160
Restricted funds			
Wellbeing Fund	1,170	-	1,170
Strike a Change	-	16,289	16,289
	<u>1,170</u>	<u>16,289</u>	<u>17,459</u>
TOTAL FUNDS	<u>552</u>	<u>31,067</u>	<u>31,619</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,809	(28,031)	14,778
Restricted funds			
Strike a Change	39,050	(22,761)	16,289
TOTAL FUNDS	<u>81,859</u>	<u>(50,792)</u>	<u>31,067</u>

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 NOVEMBER 2024

9. MOVEMENT IN FUNDS - continued

The Strike a Change programme is designed and funded by grants and donations generated by the fundraising efforts of The Cyrille Regis Legacy Trust including The National Lottery. The programme is delivered through a collaboration between 6 West Midlands football club foundations to young people who are considered to be disengaged in school or community and empowers them to make better life decisions and boost their morale and self-esteem.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 November 2024.

CYRILLE REGIS LEGACY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 NOVEMBER 2024

	Year Ended 28.11.24 £	Period 1.12.22 to 28.11.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,400	8,013
Grants	34,050	39,050
	<u>36,450</u>	<u>47,063</u>
Charitable activities		
Fundraising events	35,185	34,796
	<u>71,635</u>	<u>81,859</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Other fundraising costs	24,597	18,034
Charitable activities		
Telephone	-	55
Sundry expenses	3,414	9,830
Strike a Change documentary film	57,898	22,761
	<u>61,312</u>	<u>32,646</u>
Support costs		
Finance		
Bank charges	338	112
Governance costs		
Accountancy and independent examination fees	(895)	-
	<u>85,352</u>	<u>50,792</u>
Total resources expended		
Net (expenditure)/income	<u>(13,717)</u>	<u>31,067</u>

This page does not form part of the statutory financial statements