

REGISTERED COMPANY NUMBER: 11670051 (England and Wales)
REGISTERED CHARITY NUMBER: 1185349

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023
FOR
CYRILLE REGIS LEGACY TRUST**

**Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG**

CYRILLE REGIS LEGACY TRUST

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CYRILLE REGIS LEGACY TRUST

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 December 2022 to 28 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Cyrille Regis Legacy Trust aims to honour and remember the life of Cyrille Regis MBE.

Led by Cyrille's family, after his passing away in January 2018, the Trust will serve as a lasting legacy to a great family man, and a giant footballing icon. Cyrille held charity work in the highest regard, and it was his privilege to give back and pay forward. His vision and values form the basis of the Trust as we continue his influential work in the football world, in the local community, and beyond.

We strive to:-

- develop and support football-based projects which lie at the heart of their communities;
- create and support mentoring initiatives which help people from disadvantaged backgrounds to improve their social and economic circumstances;
- break down barriers in our communities.

Our work will reflect the way Cyrille lived his life in service to others.

Significant activities

The 'Strike a Change Monitoring Programme' is a collaboration between all six West Midlands Football Club Foundations and the Cyrille Regis Legacy Trust. The programme is targeted at 13-14 year old young people who demonstrate a passion for football, and are considered to be disengaged in school, or in their communities. These young people are primarily selected from within existing KICKS programmes, or where KICKS does not exist, from projects run in coordination with schools. The Charity delivers weekly sessions with these young people at their specific Foundation location, around the Cyrille Standard, and then arranges for them all to meet collectively at one of the stadiums, as a whole group, formed across the six Foundations. Inspirational mentors are then brought in to share the benefits of their acquired wisdom and experience of being involved in football and beyond, to show the young people that they can dream big, aim high, and above all overcome obstacles; if they put their minds to it. The chosen venue is rotated across the six Clubs to ensure the young people visit every Club in the region.

The Charity has now taken over 360 young people through Strike a Change, therefore impacting the lives of many young people and their communities. We deliver some of our sessions during the school day, within school, as we have been able to achieve better engagement from students on the days that they attend Strike a Change. The programme continues to grow from strength to strength. We were able to secure funding to take the 2022/23 graduates for a life changing experience at St George's Park - the home of the FA.

We reported last year that the Trustees were working on making a documentary that would document some of the stories behind our Strike A Change students' families from Commonwealth countries. We have now completed it, and it provided a new and exciting opportunity for our students and their families, and continues to be a highlight for our Board and team.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

CYRILLE REGIS LEGACY TRUST

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

FINANCIAL REVIEW

Financial position

The Charitable Trust's statement of financial activities is shown on page 4. The Trustees are pleased to report an increase in the income from both trading and donations in the year, which has allowed us to increase our Strike a change programme with young people for the current year. Our net income over expenditure for the year was £21,322 (2022 - expenditure over income of £21,322).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity is currently looking to recruit two to three new trustees in specialist areas to further facilitate future growth and extend the provision of its services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11670051 (England and Wales)

Registered Charity number

1185349

Registered office

Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

Trustees

Mrs S Reece
Miss P N Charles (resigned 21.5.24)
D G Daniels
A J Francis (resigned 14.8.23)
D C A Jones (appointed 21.3.23)
Mrs J M Regis
M C Swain (appointed 21.3.23)
D J Yelloly (resigned 21.3.23)

The Trustee, who are also directors for the purpose of company law, and who have served since 1 December 2022 are as follows:

CYRILLE REGIS LEGACY TRUST

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cyrille Regis Legacy Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

27/08/2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
Trustee Julia Regis

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CYRILLE REGIS LEGACY TRUST

Independent examiner's report to the trustees of Cyrille Regis Legacy Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 December 2022 to 28 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Victoria Brassington FCA

Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

27 August 2024

CYRILLE REGIS LEGACY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

			Period 1.12.22 to 28.11.23	Year Ended 30.11.22
	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		8,013	39,050	47,063
Charitable activities				
Raising Funds		34,796	-	34,796
Total		<u>42,809</u>	<u>39,050</u>	<u>81,859</u>
EXPENDITURE ON				
Raising funds		18,034	-	18,034
Charitable activities				
Raising Funds		9,997	22,761	32,758
Total		<u>28,031</u>	<u>22,761</u>	<u>50,792</u>
NET INCOME/(EXPENDITURE)		14,778	16,289	31,067
RECONCILIATION OF FUNDS				
Total funds brought forward		(618)	1,170	552
TOTAL FUNDS CARRIED FORWARD		<u>14,160</u>	<u>17,459</u>	<u>31,619</u>

The notes form part of these financial statements

CYRILLE REGIS LEGACY TRUST

BALANCE SHEET 28 NOVEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	28.11.23 Total funds £	30.11.22 Total funds £
CURRENT ASSETS					
Cash at bank		16,585	17,459	34,044	2,977
CREDITORS					
Amounts falling due within one year	4	(2,425)	-	(2,425)	(2,425)
NET CURRENT ASSETS		<u>14,160</u>	<u>17,459</u>	<u>31,619</u>	<u>552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,160	17,459	31,619	552
NET ASSETS		<u>14,160</u>	<u>17,459</u>	<u>31,619</u>	<u>552</u>
FUNDS	5				
Unrestricted funds				14,160	(618)
Restricted funds				17,459	1,170
TOTAL FUNDS				<u>31,619</u>	<u>552</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 November 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/08/2024 and were signed on its behalf by:



Trustee Julia Regis

The notes form part of these financial statements

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

During the year trustees were reimbursed for expenses to a total of £650 (2022 - £Nil).

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,432	-	18,432
Charitable activities			
Raising Funds	32,925	-	32,925
Total	<u>51,357</u>	<u>-</u>	<u>51,357</u>
EXPENDITURE ON			
Raising funds	18,495	-	18,495
Charitable activities			
Raising Funds	54,184	-	54,184
Total	<u>72,679</u>	<u>-</u>	<u>72,679</u>
NET INCOME/(EXPENDITURE)	(21,322)	-	(21,322)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,704	1,170	21,874
TOTAL FUNDS CARRIED FORWARD	<u>(618)</u>	<u>1,170</u>	<u>552</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.11.23 £	30.11.22 £
Accrued expenses	<u>2,425</u>	<u>2,425</u>

5. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 28.11.23 £
Unrestricted funds			
General fund	(618)	14,778	14,160
Restricted funds			
Wellbeing Fund	1,170	-	1,170
Strike a Change	-	16,289	16,289
	<u>1,170</u>	<u>16,289</u>	<u>17,459</u>
TOTAL FUNDS	<u>552</u>	<u>31,067</u>	<u>31,619</u>

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,809	(28,031)	14,778
Restricted funds			
Strike a Change	39,050	(22,761)	16,289
TOTAL FUNDS	<u>81,859</u>	<u>(50,792)</u>	<u>31,067</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	20,704	(21,322)	(618)
Restricted funds			
Wellbeing Fund	1,170	-	1,170
TOTAL FUNDS	<u>21,874</u>	<u>(21,322)</u>	<u>552</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,357	(72,679)	(21,322)
TOTAL FUNDS	<u>51,357</u>	<u>(72,679)</u>	<u>(21,322)</u>

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 28 November 2023.

CYRILLE REGIS LEGACY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 DECEMBER 2022 TO 28 NOVEMBER 2023

	Period 1.12.22 to 28.11.23 £	Year Ended 30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,013	18,432
Grants	39,050	-
	<u>47,063</u>	<u>18,432</u>
Charitable activities		
Fundraising events	34,796	32,925
	<u>34,796</u>	<u>32,925</u>
Total incoming resources	<u>81,859</u>	<u>51,357</u>
EXPENDITURE		
Raising donations and legacies		
Other fundraising costs	18,034	18,495
Charitable activities		
Telephone	55	73
Advertising	-	108
Sundry expenses	9,830	289
Strike A Change Programme	-	22,512
Strike a Change documentary film	22,761	29,878
	<u>32,646</u>	<u>52,860</u>
Support costs		
Finance		
Bank charges	112	124
Governance costs		
Accountancy and independent examination fees	-	1,200
	<u>-</u>	<u>1,200</u>
Total resources expended	<u>50,792</u>	<u>72,679</u>
Net income/(expenditure)	<u><u>31,067</u></u>	<u><u>(21,322)</u></u>

This page does not form part of the statutory financial statements