

Charity registration number 1185349

Company registration number 11670051 (England and Wales)

CYRILLE REGIS LEGACY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

CYRILLE REGIS LEGACY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J M Regis	
	Miss P N Charles	
	Ms S Charles	
	Mr D G Daniels	
	Mr A J Francis	
	Mr D C A Jones	(Appointed 21 March 2023)
	Mr M C Swain	(Appointed 21 March 2023)
Charity number	1185349	
Company number	11670051	
Registered office	Kingsnorth House Blenheim Way Birmingham West Midlands United Kingdom B44 8LS	
Independent examiner	Malcolm Piper & Company Limited Kingsnorth House Blenheim Way Birmingham West Midlands United Kingdom B44 8LS	

CYRILLE REGIS LEGACY TRUST

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CYRILLE REGIS LEGACY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The Cyrille Regis Legacy Trust aims to honour and remember the life of Cyrille Regis MBE.

Led by Cyrille's family, after his passing away in January 2018, the Trust will serve as a lasting legacy to a great family man, and a giant footballing icon. Cyrille held charity work in the highest regard, and it was his privilege to give back and pay forward. His vision and values form the basis of the Trust as we continue his influential work in the football world, in the local community, and beyond.

We strive to:-

- develop and support football-based projects which lie at the heart of their communities;
- create and support mentoring initiatives which help people from disadvantaged backgrounds to improve their social and economic circumstances;
- break down barriers in our communities.

Our work will reflect the way Cyrille lived his life in service to others.

Significant activities

The 'Strike a Change Monitoring Programme' is a collaboration between all six West Midlands Football Club Foundations and the Cyrille Regis Legacy Trust. The programme is targeted at 13-14 year old young people who demonstrate a passion for football, and are considered to be disengaged in school, or in their communities. These young people are primarily selected from within existing KICKS programmes, or where KICKS does not exist, from projects run in coordination with schools. The Charity delivers weekly sessions with these young people at their specific Foundation location, around the Cyrille Standard, and then arranges for them all to meet collectively at one of the stadiums, as a whole group, formed across the six Foundations. Inspirational mentors are then brought in to share the benefits of their acquired wisdom and experience of being involved in football and beyond, to show the young people that they can dream big, aim high, and above all overcome obstacles if they put their minds to it. The chosen venue is rotated across the six Clubs to ensure the young people visit every Club in the region.

The Charity has now taken over 280 young people through Strike a Change, therefore impacting the lives of many young people and their communities. We deliver some of our sessions during the school day, within school, as we have been able to achieve better engagement from students on the days that they attend Strike a Change. The programme continues to grow from strength to strength, and now the model is firmly embedded, we are seeking to further expand by adapting it for year 6 primary school students to prepare them for secondary school. It is our intention to run a pilot during the next financial year alongside the commencement of our fifth cohort starting in September 2023. We were able to secure funding to take the 2022/23 graduates for a life changing experience at St George's Park - the home of the FA.

We reported last year that the Trustees were working on making a documentary that would document some of the stories behind our Strike A Change students' families from Commonwealth countries. We have now completed it, and it provided a new and exciting opportunity for our students and their families, and continues to be a highlight for our Board and team.

CYRILLE REGIS LEGACY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

Financial review

The Charitable Trust's statement of financial activities is shown on page 4. The Trustees are pleased to report an increase in the income from both trading and donations in the year, which has allowed us to increase our Strike a change programme with young people for the current year. Our net expenditure over income for the year was £21,322 (2021 - £1,602).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is controlled by a Deed of Trust, its governing document, and is a company limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J M Regis

Miss P N Charles

Mr D Yelloly

(Resigned 21 March 2023)

Ms S Charles

Mr D G Daniels

Mr A J Francis

Mr D C A Jones

(Appointed 21 March 2023)

Mr M C Swain

(Appointed 21 March 2023)

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Cyrille Regis Legacy Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CYRILLE REGIS LEGACY TRUST

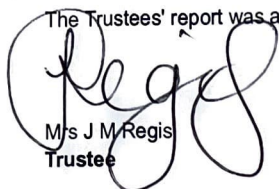
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

The Trustees' report was approved by the Board of Trustees.



Mrs J M Regis
Trustee

2 October 2023

CYRILLE REGIS LEGACY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CYRILLE REGIS LEGACY TRUST

I report to the Trustees on my examination of the financial statements of Cyrille Regis Legacy Trust (the Charity) for the year ended 30 November 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Whitehead FCA
Malcolm Piper & Company Limited
Chartered Accountants

Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS
United Kingdom

Dated: 2 October 2023

CYRILLE REGIS LEGACY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	18,432	-	18,432	4,570	-	4,570
Charitable activities	4	32,925	-	32,925	22,300	-	22,300
Total income		51,357	-	51,357	26,870	-	26,870
<u>Expenditure on:</u>							
Raising funds	5	18,495	-	18,495	17,821	-	17,821
Charitable activities	6	54,184	-	54,184	10,651	-	10,651
Total expenditure		72,679	-	72,679	28,472	-	28,472
Net expenditure for the year/							
Net movement in funds		(21,322)	-	(21,322)	(1,602)	-	(1,602)
Fund balances at 1 December 2021		20,704	1,170	21,874	22,306	1,170	23,476
Fund balances at 30 November 2022		(618)	1,170	552	20,704	1,170	21,874

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CYRILLE REGIS LEGACY TRUST

BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		2,977		23,099	
Creditors: amounts falling due within one year					
Other creditors	10	2,425		1,225	
Net current assets			552		21,874
			=====		=====
Income funds					
Restricted funds	11		1,170		1,170
Unrestricted funds			(618)		20,704
			=====		=====
			552		21,874
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2023


Mrs J/M Regis
Trustee

Company registration number 11670051

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

Charity information

Cyrille Regis Legacy Trust is a private company limited by guarantee incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered office is Kingsnorth House, Blenheim Way, Birmingham, West Midlands, B44 8LS, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	18,432	4,570

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

4 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	32,925	22,300

5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	18,495	17,821
	<u>18,495</u>	<u>17,821</u>

6 Charitable activities

	2022 £	2021 £
Strike A Change Programme	22,512	7,724
Advertising	108	1,212
Telephone costs	73	72
Accountancy and independent examination fees	1,200	625
Sundry expenses	289	936
Bank charges	124	82
Strike A Change documentary film	29,878	-
	<u>54,184</u>	<u>10,651</u>
	<u>54,184</u>	<u>10,651</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Other creditors falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,425	1,225

11 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 December 2020 £	Incoming resources £	Balance at 1 December 2021 £	Incoming resources £	Balance at 30 November 2022 £
Wellbeing Fund	1,170	-	1,170	-	1,170

The Wellbeing Fund was specifically set up to support the emotional wellbeing of young people and to prevent the funds being used for administrative purposes.

CYRILLE REGIS LEGACY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 November 2022 are represented by:						
Current assets/(liabilities)	(618)	1,170	552	20,704	1,170	21,874
	<u>(618)</u>	<u>1,170</u>	<u>552</u>	<u>20,704</u>	<u>1,170</u>	<u>21,874</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).