

Charity registration number 1185349

Company registration number 11670051 (England and Wales)

**CYRILLE REGIS LEGACY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

# CYRILLE REGIS LEGACY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs J M Regis  
Miss P N Charles  
Mr D Yelloly  
Ms S Charles  
Mr D G Daniels  
Mr A Francis

(Appointed 31 May 2021)

### Charity number

1185349

### Company number

11670051

### Accountants

Malcolm Piper & Company Limited  
Kingsnorth House  
Blenheim Way  
Birmingham  
West Midlands  
United Kingdom  
B44 8LS

# CYRILLE REGIS LEGACY TRUST

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# **CYRILLE REGIS LEGACY TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 NOVEMBER 2021**

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The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, and comply with the Charity's Deed of Trust, the Companies Act 2006 and with the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Cyrille Regis Legacy Trust aims to honour and remember the life of Cyrille Regis MBE.

Led by Cyrille's family, after his passing away in January 2018, the Trust will serve as a lasting legacy to a great family man, and a giant footballing icon. Cyrille held charity work in the highest regard, and it was his privilege to give back and pay forward. His vision and values form the basis of the Trust as we continue his influential work in the football world, in the local community, and beyond.

We strive to:-

- develop and support football-based projects which lie at the heart of their communities;
- create and support mentoring initiatives which help people from disadvantaged backgrounds to improve their social and economic circumstances;
- break down barriers in our communities.

Our work will reflect the way Cyrille lived his life in service to others.

#### **Significant activities**

The 'Strike a Change Monitoring Programme' is a collaboration between all six West Midlands Football Club Foundations and the Cyrille Regis Legacy Trust. The programme is targeted at 13-14 year old young people who demonstrate a passion for football, and are considered to be disengaged in school, or in their communities. These young people are primarily selected from within existing KICKS programmes, or where KICKS does not exist, from projects run in coordination with schools. The Charity delivers weekly sessions with these young people at their specific Foundation location, around the Cyrille Standard, and then arranges for them all to meet collectively at one of the stadiums, as a whole group, formed across the six Foundations. Inspirational mentors are then brought in to share the benefits of their acquired wisdom and experience of being involved in football and beyond, to show the young people that they can dream big, aim high, and above all overcome obstacles if they put their minds to it. The chosen venue is rotated across the six Clubs to ensure the young people visit every Club in the region.

The trustees are working on making a documentary that will document some of the stories behind our Strike A Change students' families from Commonwealth countries.

#### **Achievements and performance**

##### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### **Structure, governance and management**

The Charity is controlled by a deed of trust, its governing document, and is a company limited by guarantee as defined by the Companies Act 2006.

# CYRILLE REGIS LEGACY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J M Regis

Mr S J Lansley

(Resigned 31 May 2021)

Miss P N Charles

Mr D Yelloly

Ms S Charles

Mr D G Daniels

Mr A Francis

(Appointed 31 May 2021)

The trustees' report was approved by the Board of Trustees.

  
Mrs J M Regis  
Trustee

27 September 2022

# CYRILLE REGIS LEGACY TRUST

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CYRILLE REGIS LEGACY TRUST FOR THE YEAR ENDED 30 NOVEMBER 2021

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cyrille Regis Legacy Trust for the year ended 30 November 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 25 November 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Cyrille Regis Legacy Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cyrille Regis Legacy Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Cyrille Regis Legacy Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Cyrille Regis Legacy Trust. You consider that Cyrille Regis Legacy Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Cyrille Regis Legacy Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Malcolm Piper & Company Limited

Chartered Accountants

27 September 2022

Kingsnorth House  
Blenheim Way  
Birmingham  
West Midlands  
B44 8LS  
United Kingdom

# CYRILLE REGIS LEGACY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	22,300	-	22,300	11,515	-	11,515
Other trading activities	3	4,570	-	4,570	6,291	-	6,291
<b>Total income</b>		<b>26,870</b>	<b>-</b>	<b>26,870</b>	<b>17,806</b>	<b>-</b>	<b>17,806</b>
<b>Expenditure on:</b>							
Raising funds	4	17,821	-	17,821	4,602	-	4,602
Charitable activities	5	10,651	-	10,651	1,018	-	1,018
<b>Total expenditure</b>		<b>28,472</b>	<b>-</b>	<b>28,472</b>	<b>5,620</b>	<b>-</b>	<b>5,620</b>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(1,602)</b>	<b>-</b>	<b>(1,602)</b>	<b>12,186</b>	<b>-</b>	<b>12,186</b>
Fund balances at 1 December 2020		22,306	1,170	23,476	10,120	1,170	11,290
<b>Fund balances at 30 November 2021</b>		<b>20,704</b>	<b>1,170</b>	<b>21,874</b>	<b>22,306</b>	<b>1,170</b>	<b>23,476</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CYRILLE REGIS LEGACY TRUST

## BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		23,099		24,076	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(1,225)</u>		<u>(600)</u>	
Net current assets			21,874		23,476
<b>Income funds</b>					
Restricted funds			1,170		1,170
Unrestricted funds			<u>20,704</u>		<u>22,306</u>
			<u>21,874</u>		<u>23,476</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 September 2022

  
Mrs J M Regis  
Trustee

Company registration number 11670051



# CYRILLE REGIS LEGACY TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

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### 1 Accounting policies

#### Charity information

Cyrille Regis Legacy Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is .

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CYRILLE REGIS LEGACY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	22,300	11,515

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	4,570	6,291

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	17,821	4,602
	<u>17,821</u>	<u>4,602</u>

# CYRILLE REGIS LEGACY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

### 5 Charitable activities

	2021 £	2020 £
Strike A Change Programme	7,724	-
Advertising	1,212	141
Telephone costs	72	67
Accountancy fees	625	600
Sundry expenses	936	157
Bank charges	82	53
	<u>10,651</u>	<u>1,018</u>
	<u>10,651</u>	<u>1,018</u>

### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,225	600

### 8 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 November 2021 are represented by:						
Current assets/ (liabilities)	21,874	-	21,874	23,476	-	23,476
	<u>21,874</u>	<u>-</u>	<u>21,874</u>	<u>23,476</u>	<u>-</u>	<u>23,476</u>

# CYRILLE REGIS LEGACY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2021*

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### 9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).