

**Fuel Poverty Research Network**

**Charity No. 1185345**

**Company No.**

**Trustees' Report and Unaudited Accounts**

**31 July 2025**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2025.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No.**

**Charity No. 1185345**

**Registered Office**

**16 Thorpe Street  
Manchester  
M16 9PR**

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

**Z. Ahmed**

**W. Baker**

**J. Brierley**

**D. Butler**

**A. Doyon**

**T. Moore**

**G. Sherriff**

**M. Smith**

**N. Willand**

**Accountants**

**Nabarro Poole Ltd  
31 Church Road  
Northenden  
Manchester  
M22 4NN**

#### **OBJECTIVES AND ACTIVITIES**

The objects of the charity as set out in its governing document are: a) to prevent or relieve fuel poverty, for the public benefit, through undertaking promoting and supporting research into factors that contribute to fuel poverty and ways to mitigate these factors, and publishing the results. b) to advance the education of the public, for the public benefit, on the subject of fuel poverty through promoting public awareness of fuel poverty and its consequences (in particular, but not exclusively, its impact on health, poverty and the environment) and encouraging dialogue between researchers, practitioners, charities or other organisations working to prevent or relieve fuel poverty anywhere in the world. A summary of the last financial year is included on the last page of the accounts.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Dr Graeme Sherriff

Chair

30th April 2026

Independent Examiner's Report to the trustees of Fuel Poverty Research Network

I report to the charity trustees on my examination of the financial statements of Fuel Poverty Research Network for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Tyler Lappage*

T Lappage FCCA  
Nabarro Poole Ltd  
31 Church Road  
Northenden  
Manchester

M22 4NN  
30th April 2026

**Fuel Poverty Research Network**  
**Statement of Financial Activities**  
**for the year ended 31 July 2025**

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Charitable activities	4	1,267	1,267	-
Other trading activities	5	-	-	302
<b>Total</b>		<b>1,267</b>	<b>1,267</b>	<b>302</b>
<b>Expenditure on:</b>				
Charitable activities	6	5,436	5,436	6,797
Other	8	60	60	2,533
<b>Total</b>		<b>5,496</b>	<b>5,496</b>	<b>9,330</b>
<b>Net gains on investments</b>		-	-	-
<b>Net expenditure</b>		<b>(4,229)</b>	<b>(4,229)</b>	<b>(9,028)</b>
<b>Transfers between funds</b>		-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(4,229)</b>	<b>(4,229)</b>	<b>(9,028)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(4,229)</b>	<b>(4,229)</b>	<b>(9,028)</b>
<b>Reconciliation of funds:</b>				
<b>Total funds brought forward</b>		<b>9,607</b>	<b>9,607</b>	<b>18,635</b>
<b>Total funds carried forward</b>		<b>5,378</b>	<b>5,378</b>	<b>9,607</b>

**Fuel Poverty Research Network**  
**Summary Income and Expenditure Account**  
**for the year ended 31 July 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	<b>1,267</b>	<b>302</b>
<b>Gross income for the year</b>	<b><u>1,267</u></b>	<b><u>302</u></b>
<b>Expenditure</b>	<b>5,496</b>	<b>9,330</b>
<b>Total expenditure for the year</b>	<b><u>5,496</u></b>	<b><u>9,330</u></b>
<b>Net expenditure before tax for the year</b>	<b><u>(4,229)</u></b>	<b><u>(9,028)</u></b>
<b>Net expenditure for the year</b>	<b><u><u>(4,229)</u></u></b>	<b><u><u>(9,028)</u></u></b>

**Fuel Poverty Research Network****Balance Sheet****at 31 July 2025**

<b>Company No.</b>	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		5,378	9,607
		<u>5,378</u>	<u>9,607</u>
<b>Net current assets</b>		<u>5,378</u>	<u>9,607</u>
<b>Total assets less current liabilities</b>		<u>5,378</u>	<u>9,607</u>
<b>Net assets excluding pension asset or liability</b>		<u>5,378</u>	<u>9,607</u>
<b>Total net assets</b>		<u>5,378</u>	<u>9,607</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	<b>10</b>		
<b>Unrestricted funds</b>	<b>10</b>		
General funds		5,378	9,607
		<u>5,378</u>	<u>9,607</u>
<b>Reserves</b>	<b>10</b>		
<b>Total funds</b>		<u>5,378</u>	<u>9,607</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 March 2026

And signed on its behalf by:

G. Sherriff

Trustee

16 March 2026



**Fuel Poverty Research Network**  
**Statement of Cash flows**  
**for the year ended 31 July 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net expenditure per Statement of Financial Activities	<b>(4,229)</b>	<b>(9,028)</b>
<b>Net cash used in operating activities</b>	<b>(4,229)</b>	<b>(9,028)</b>
<b>Net cash from investing activities</b>	<b>-</b>	<b>-</b>
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(4,229)</b>	<b>(9,028)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>9,607</b>	<b>18,635</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>5,378</b>	<b>9,607</b>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	<b>5,378</b>	<b>9,607</b>
	<b>5,378</b>	<b>9,607</b>

for the year ended 31 July 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

**Expenditure**

<b>Recognition of expenditure</b>	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
<b>Expenditure on raising funds</b>	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
<b>Expenditure on charitable activities</b>	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
<b>Grants payable</b>	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
<b>Governance costs</b>	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
<b>Other expenditure</b>	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Other trading activities	302	302
<b>Total</b>	<b>302</b>	<b>302</b>
Expenditure on:		
Charitable activities	6,797	6,797
Other	2,533	2,533
<b>Total</b>	<b>9,330</b>	<b>9,330</b>
<b>Net income</b>	<b>(9,028)</b>	<b>(9,028)</b>
<b>Net income before other gains/(losses)</b>	<b>(9,028)</b>	<b>(9,028)</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>(9,028)</b>	<b>(9,028)</b>
<b>Reconciliation of funds:</b>		
<b>Total funds brought forward</b>	<b>18,635</b>	<b>18,635</b>
<b>Total funds carried forward</b>	<b>9,607</b>	<b>9,607</b>

**4 Income from charitable activities**

Unrestricted	Total 2025	Total 2024
£	£	£
1,267	1,267	-
<b>1,267</b>	<b>1,267</b>	<b>-</b>

**5 Income from other trading activities**

Total 2025	Total 2024
£	£
-	302
<b>-</b>	<b>302</b>

**6 Expenditure on charitable activities**

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
	3,561	3,561	-
Grants made	1,875	1,875	6,797
Governance costs			
	<u>5,436</u>	<u>5,436</u>	<u>6,797</u>

**7 Analysis of grants**

Activity or programme	Grants to Individuals	Total 2025	Total 2024
	£	£	£
Main Charitable Activity	1,875	1,875	6,797
	<u>1,875</u>	<u>1,875</u>	<u>6,797</u>

Activity or programme	Grant funding of activities	Total 2025	Total 2024
	£	£	£
Main Charitable Activity	1,875	1,875	6,797
	<u>1,875</u>	<u>1,875</u>	<u>6,797</u>

**8 Other expenditure**

	Unrestricted	Total 2025	Total 2024
	£	£	£
General administrative costs	60	60	182
Legal and professional costs	-	-	2,351
	<u>60</u>	<u>60</u>	<u>2,533</u>

**9 Staff costs**

No employee received emoluments in excess of £60,000.

10 Movement in funds

	At 1 August 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 July 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	9,607	1,267	(5,496)	5,378
Total funds	<u>9,607</u>	<u>1,267</u>	<u>(5,496)</u>	<u>5,378</u>

11 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	5,378	5,378
	<u>5,378</u>	<u>5,378</u>

12 Reconciliation of net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash and cash equivalents	9,607	(4,229)	5,378
	<u>9,607</u>	<u>(4,229)</u>	<u>5,378</u>
Net debt	<u>9,607</u>	<u>(4,229)</u>	<u>5,378</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Fuel Poverty Research Network**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 July 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
<b>Charitable activities</b>			
	1,267	1,267	-
	<u>1,267</u>	<u>1,267</u>	<u>-</u>
<b>Other trading activities</b>			
	-	-	302
	<u>-</u>	<u>-</u>	<u>302</u>
<b>Total income and endowments</b>	<b>1,267</b>	<b>1,267</b>	<b>302</b>
<b>Expenditure on:</b>			
<b>Charitable activities</b>			
	3,561	3,561	-
<b>Grants made</b>	1,875	1,875	6,797
	<u>5,436</u>	<u>5,436</u>	<u>6,797</u>
<b>Total of expenditure on charitable activities</b>	<b>5,436</b>	<b>5,436</b>	<b>6,797</b>
<b>General administrative costs, including depreciation and amortisation</b>			
<b>Bank charges</b>	25	25	-
<b>Sundry expenses</b>	35	35	182
	<u>60</u>	<u>60</u>	<u>182</u>
<b>Legal and professional costs</b>			
<b>Consultancy fees</b>	-	-	2,351
	<u>-</u>	<u>-</u>	<u>2,351</u>
<b>Total of expenditure of other costs</b>	<b>60</b>	<b>60</b>	<b>2,533</b>
<b>Total expenditure</b>	<b>5,496</b>	<b>5,496</b>	<b>9,330</b>
<b>Net gains on investments</b>	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net expenditure</b>	<b>(4,229)</b>	<b>(4,229)</b>	<b>(9,028)</b>
<b>Net expenditure before other gains/(losses)</b>	<b>(4,229)</b>	<b>(4,229)</b>	<b>(9,028)</b>
<b>Other Gains</b>	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>(4,229)</b>	<b>(4,229)</b>	<b>(9,028)</b>
<b>Reconciliation of funds:</b>			
<b>Total funds brought forward</b>	<b>9,607</b>	<b>9,607</b>	<b>18,635</b>
<b>Total funds carried forward</b>	<b>5,378</b>	<b>5,378</b>	<b>9,607</b>

## FPRN in 2024-25

### A brief summary

Nine Trustees – based in the UK, Australia, Canada and France – met online 9 times during the year to plan and deliver the activities of FPRN and steer the business in line with its objectives.

322 people worldwide subscribed to the email network, sharing research findings, discussing energy poverty issues, and exchanging information on relevant events.

During the year we surveyed subscribers, to better understand the interests and needs of this wide network of researchers, policymakers, government and local authority officers, housing charities, campaign groups, industry representatives, students and more.

We issued 10 editions of our Research Bulletin, making open-access international research from across the field more widely available.

We continued to promote the Directory of Energy Poverty Researchers, initiated by the Fuel Poverty Evidence project and currently including details of 52 researchers in this field.

*Putting Energy Poverty Research into Practice* was FPRN's successful conference in October 2024, delivered in-person at the University of Salford and online, involving 80 participants.

We participated in the Royal Geographical Society conference in August 2024, with sessions in London and online – *Mapping Fuel Poverty Around the World* – and simultaneously in Melbourne – *Putting Energy Justice on the Map*. The Padlet launched in Melbourne continues to grow, offering a valuable record of energy poverty initiatives worldwide

We worked together with WISE – *Women in Solidarity for Energy* – to launch their 28 days of language solidarity 'Translate-a-Thon' across Europe, engaging 46 people across 16 countries.

FPRN presented new research on *Fuel Poverty and End-of-Life Care* in a webinar in July 2025, with 35 participants.

We continued to respond to the review of UK Fuel Poverty Strategy.

We published a number of expert comment pieces on our website, including complementary pieces from a researcher part-funded by FPRN in 2023, and a housing practitioner involved in this research, on bridging the research/practice gap regarding fuel poverty.