

**Fuel Poverty Research Network**

**Charity No. 1185345**

**Company No.**

**Trustees' Report and Unaudited Accounts**

**31 July 2022**



**Fuel Poverty Research Network**  
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**Fuel Poverty Research Network (FPRN)**  
**Registered charity no. 1185345**

**Trustees' annual report for the period 1 March 2021 to 31 July 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 July 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Charity No. 1185345

**Registered Office**

16 Thorpe Street  
Manchester  
M16 9PR

FPRN was constituted in September 2019 with six inaugural trustees. Further trustees were appointed in 2020 to strengthen the committee and reflect the international scope of the charity's activities. Trustees are elected for three-year terms and are eligible for re-election. Trustees at 31 July 2022 were as follows:

Graeme Sherriff (Chair)	
Trivess Moore (Co-Chair)	
Jenny Brierley (Secretary)	(re-elected Sept 2021)
Aimee Ambrose	
William Baker	(re-elected Sept 2021)
Danielle Butler	
Marilyn Smith	

Trustees met monthly during the period of this report, either in person or online, as allowed in the constitution.

**OBJECTIVES AND ACTIVITIES**

The objects of FPRN, as set out in its constitution dated 17 September 2019, are as follows:

- (a) To prevent or relieve fuel poverty, for the public benefit, through undertaking promoting and supporting research into factors that contribute to fuel poverty and ways to mitigate these factors, and publishing the results.
- (b) To advance the education of the public, for the public benefit, on the subject of fuel poverty through promoting public awareness of fuel poverty and its consequences (in particular, but not exclusively, its impact on health, poverty and the environment) and encouraging dialogue between researchers,

practitioners, charities or other organisations working to prevent or relieve fuel poverty anywhere in the world.

In this constitution 'fuel poverty' means the inability to afford or access adequate energy services.

## **ACHIEVEMENTS AND PERFORMANCE**

The main activities of the charity, having regard to Charity Commission guidance on public benefit, are as follows:


- 1 Organising and delivering events to increase understanding and awareness of fuel poverty, focusing on research and practice in this field.
- 2 Supporting an online network of researchers, practitioners and policymakers, in order to strengthen links between research, practice and policy in respect of fuel poverty.
- 3 Supporting and promoting research activity related to fuel poverty, through making grants to support relevant research.

The main activities during the period of this report were as follows:

- 1 Supporting researchers grant-funded in EPEC Round 1 (Engaging in Energy Poverty in Early Career) through to completion and dissemination of projects.
- 2 Launch of EPEC Round 2 and selection of grant-funded projects.  
EPEC 1 and 2 have funded 19 early-career researchers in 11 countries, conducting 17 research projects related to fuel poverty.
- 3 Making Decarbonisation Fair 1-4 March 2021 – international online conference, in conjunction with ENGAGER, supported by COST (European Cooperation in Science and Technology), and with Portugal-based partners DECO and CENSE, over 400 participants.
- 4 'Fuel Poverty and the Gas Price Crisis' 29 March 2022 – online webinar, 70 participants.
- 5 'Low-carbon Housing in the UK: a Just Transition' 7 July 2022 – online webinar, 35 participants.
- 6 Webinars in July 2021 and September 2021, a programme in partnership with BEIS (Department for Business, Energy & Industrial Strategy, UK Government).
- 7 Launch of the Bulletin, a semi-regular online bulletin for the FPRN network, highlighting recent international research relevant to fuel poverty.
- 8 Further growth of the FPRN online network to approx 235 members, UK and international.

Plans for the future, as agreed by Trustees at a Strategy Day in June 2022, include:

- 1 Completing the first two rounds of EPEC grant-making and disseminating the research findings.
- 2 Raising funds to continue FPRN's activities, in particular to continue and expand our programme of research funding.
- 3 Delivering events online and in-person.
- 4 Continuing to build a network of researchers, policymakers and practitioners and raise the profile of FPRN through the website and social media.
- 5 Expanding the Trustee group.

Signed on behalf of FPRN trustees	
Signature	
Name	DR GRAEME SHERRIFF
Position	CHAIR
Date	24/5/2023

**Independent Examiner's Report to the trustees of Fuel Poverty Research Network**

I report to the charity trustees on my examination of the financial statements of Fuel Poverty Research Network for the period ended 31 July 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



T. Lappage

FCCA

Nabarro Poole Ltd

31 Church Road

Northenden

Manchester

M22 4NN

15 May 2023

**Fuel Poverty Research Network**  
**Statement of Financial Activities**  
**for the period ended 31 July 2022**

		Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Other	3	24,354	24,354	58,419
<b>Total</b>		24,354	24,354	58,419
<b>Expenditure on:</b>				
Charitable activities	4	12,380	12,380	157
Other	6	27,999	27,999	1,769
<b>Total</b>		40,379	40,379	1,926
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>		(16,025)	(16,025)	56,493
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		(16,025)	(16,025)	56,493
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		(16,025)	(16,025)	56,493
<b>Reconciliation of funds:</b>				
Total funds brought forward		56,493	56,493	-
<b>Total funds carried forward</b>		40,468	40,468	56,493

**Fuel Poverty Research Network**  
**Summary Income and Expenditure Account**  
**for the period ended 31 July 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income	24,354	58,419
<b>Gross income for the period</b>	<u>24,354</u>	<u>58,419</u>
Expenditure	40,379	1,431
<b>Total expenditure for the period</b>	<u>40,379</u>	<u>1,431</u>
Net (expenditure)/income before tax for the period	(16,025)	56,988
<b>Net (expenditure )/income for the period</b>	<u>(16,025)</u>	<u>56,988</u>



**Fuel Poverty Research Network****Balance Sheet**

at 31 July 2022

Company No.	Notes	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		40,468	56,988
		<u>40,468</u>	<u>56,988</u>
<b>Creditors: Amount falling due within one year</b>	8	-	(495)
<b>Net current assets</b>		<u>40,468</u>	<u>56,493</u>
<b>Total assets less current liabilities</b>		<u>40,468</u>	<u>56,493</u>
<b>Net assets excluding pension asset or liability</b>		<u>40,468</u>	<u>56,493</u>
<b>Total net assets</b>		<u>40,468</u>	<u>56,493</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	9		
Restricted income funds		40,468	56,493
		<u>40,468</u>	<u>56,493</u>
<b>Unrestricted funds</b>	9		
<b>Reserves</b>	9		
<b>Total funds</b>		<u>40,468</u>	<u>56,493</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 May 2023

And signed on its behalf by:

G. Sherriff

Trustee

15 May 2023



**Fuel Poverty Research Network**  
**Notes to the Accounts**  
**for the period ended 31 July 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

# Fuel Poverty Research Network

## Notes to the Accounts

### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Other income

	Restricted	Total	Total
		2022	2021
	£	£	£
Grants Received	24,354	24,354	58,419
	<u>24,354</u>	<u>24,354</u>	<u>58,419</u>

## 4 Expenditure on charitable activities

	Restricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants made	12,380	12,380	157
<i>Governance costs</i>			
	<u>12,380</u>	<u>12,380</u>	<u>157</u>

**Fuel Poverty Research Network**  
**Notes to the Accounts**

**5 Analysis of grants**

Activity or programme	Grants to Individuals	Total 2022	Total 2021
	£	£	£
Main Charitable Activity	12,380	12,380	157
	<u>12,380</u>	<u>12,380</u>	<u>157</u>

Activity or programme	Grant funding of activities	Total 2022	Total 2021
	£	£	£
Main Charitable Activity	12,380	12,380	157
	<u>12,380</u>	<u>12,380</u>	<u>157</u>

**6 Other expenditure**

	Restricted	Total 2022	Total 2021
	£	£	£
Event Management	20,530	20,530	-
General administrative costs	35	35	35
Legal and professional costs	7,434	7,434	1,734
	<u>27,999</u>	<u>27,999</u>	<u>1,769</u>

**7 Staff costs**

No employee received emoluments in excess of £60,000.

**8 Creditors:**

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	495
	<u>-</u>	<u>495</u>

9 Movement in funds

	At 1 March 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 July 2022 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
	56,493	24,354	(40,379)	40,468
<i>Total</i>	<u>56,493</u>	<u>24,354</u>	<u>(40,379)</u>	<u>40,468</u>
<b>Unrestricted funds:</b>				
<b>Total funds</b>	<u>56,493</u>	<u>24,354</u>	<u>(40,379)</u>	<u>40,468</u>

10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	40,468	40,468
	<u>40,468</u>	<u>40,468</u>

11 Reconciliation of net debt

	At 1 March 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	56,988	(16,520)	40,468
	<u>56,988</u>	<u>(16,520)</u>	<u>40,468</u>
Net debt	<u>56,988</u>	<u>(16,520)</u>	<u>40,468</u>

12 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Fuel Poverty Research Network**  
**Detailed Statement of Financial Activities**  
**for the period ended 31 July 2022**

	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Other			
Grants Received	24,354	24,354	58,419
	<u>24,354</u>	<u>24,354</u>	<u>58,419</u>
<b>Total income and endowments</b>	<u>24,354</u>	<u>24,354</u>	<u>58,419</u>
<b>Expenditure on:</b>			
Charitable activities			
Grants made	12,380	12,380	157
	<u>12,380</u>	<u>12,380</u>	<u>157</u>
<b>Total of expenditure on charitable activities</b>	<u>12,380</u>	<u>12,380</u>	<u>157</u>
Other expenditure			
Event Management	20,530	20,530	-
	<u>20,530</u>	<u>20,530</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Sundry expenses	35	35	35
	<u>35</u>	<u>35</u>	<u>35</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	495
Consultancy fees	7,434	7,434	1,239
	<u>7,434</u>	<u>7,434</u>	<u>1,734</u>
<b>Total of expenditure of other costs</b>	<u>27,999</u>	<u>27,999</u>	<u>1,769</u>
<b>Total expenditure</b>	<u>40,379</u>	<u>40,379</u>	<u>1,926</u>
Net gains on investments	-	-	-
	<u>(16,025)</u>	<u>(16,025)</u>	<u>56,493</u>
<b>Net (expenditure)/income</b>	<u>(16,025)</u>	<u>(16,025)</u>	<u>56,493</u>
<b>Net (expenditure)/income before other gains/(losses)</b>	<u>(16,025)</u>	<u>(16,025)</u>	<u>56,493</u>
Other Gains	-	-	-
	<u>(16,025)</u>	<u>(16,025)</u>	<u>56,493</u>
<b>Net movement in funds</b>	<u>(16,025)</u>	<u>(16,025)</u>	<u>56,493</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	56,493	56,493	-
<b>Total funds carried forward</b>	<u>40,468</u>	<u>40,468</u>	<u>56,493</u>