

Energy Poverty Research Network

England & Wales · Charity number 1185345

Details

Other names FUEL POVERTY RESEARCH NETWORK, FPRN

Status Registered

Legal form CIO

Registered 2019-09-17

Register [View on the Charity Commission register](#)

Contact

Address 1 Meeting House Lane
Acomb
York
YO26 5FD

Phone 07948405071

Email contact@fuelpovertyresearch.net

Website www.fuelpovertyresearch.net

Activities

Objects: (A) TO PREVENT OR RELIEVE FUEL POVERTY, FOR THE PUBLIC BENEFIT, THROUGH UNDERTAKING PROMOTING AND SUPPORTING RESEARCH INTO FACTORS THAT CONTRIBUTE TO FUEL POVERTY AND WAYS TO MITIGATE THESE FACTORS, AND PUBLISHING THE RESULTS.(B) TO ADVANCE THE EDUCATION OF THE PUBLIC, FOR THE PUBLIC BENEFIT, ON THE SUBJECT OF FUEL POVERTY THROUGH PROMOTING PUBLIC AWARENESS OF FUEL POVERTY AND ITS CONSEQUENCES (IN PARTICULAR, BUT NOT EXCLUSIVELY, ITS IMPACT ON HEALTH, POVERTY AND THE ENVIRONMENT) AND ENCOURAGING DIALOGUE BETWEEN RESEARCHERS, PRACTITIONERS, CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE FUEL POVERTY ANYWHERE IN THE WORLD.FOR THE PURPOSE OF CLAUSE 3 'FUEL POVERTY' MEANS THE INABILITY TO AFFORD OR ACCESS ADEQUATE ENERGY SERVICES.

Activities: Increase understanding and awareness of fuel poverty by holding regular events focusing on research, policy and practice.Build stronger links between researchers and practitioners in this field by managing and supporting an on-line network.Support and promote research in the field by making grants for research, especially to early career researchers.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,267	£5,496	-	-
2024-07-31	£302	£9,330	-	-
2023-07-31	£5,000	£26,833	-	-
2022-07-31	£24,354	£40,379	-	-
2021-02-28	£58,419	£1,431	-	-

Trustees

Name	Role	Appointed
Dr Andrew Graeme Sherriff	Chair	2019-09-17
Dr Danielle Elizabeth Butler		2019-09-17
Dr Jennifer Mary Brierley		2019-09-17
Dr Nicola Willand		2023-10-11
Dr Trivess Moore		2020-04-23
Dr Zenan Ahmed		2025-06-25
Marilyn Joy Smith		2020-04-23
William David Baker		2019-09-17

Energy Poverty Research Network

England & Wales - Charity number 1185345

Accounts

Fuel Poverty Research Network

Charity No. 1185345

Company No.

Trustees' Report and Unaudited Accounts

31 July 2025

**Fuel Poverty Research Network
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1185345

Registered Office

**16 Thorpe Street
Manchester
M16 9PR**

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Z. Ahmed

W. Baker

J. Brierley

D. Butler

A. Doyon

T. Moore

G. Sherriff

M. Smith

N. Willand

Accountants

**Nabarro Poole Ltd
31 Church Road
Northenden
Manchester
M22 4NN**

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its governing document are: a) to prevent or relieve fuel poverty, for the public benefit, through undertaking promoting and supporting research into factors that contribute to fuel poverty and ways to mitigate these factors, and publishing the results. b) to advance the education of the public, for the public benefit, on the subject of fuel poverty through promoting public awareness of fuel poverty and its consequences (in particular, but not exclusively, its impact on health, poverty and the environment) and encouraging dialogue between researchers, practitioners, charities or other organisations working to prevent or relieve fuel poverty anywhere in the world. A summary of the last financial year is included on the last page of the accounts.

Fuel Poverty Research Network

Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Dr Graeme Sherriff

Chair

30th April 2026

**Fuel Poverty Research Network
Independent Examiners Report**

Independent Examiner's Report to the trustees of Fuel Poverty Research Network

I report to the charity trustees on my examination of the financial statements of Fuel Poverty Research Network for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or**
- the financial statements do not accord with those records; or**
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or**
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tyler Lappage

**T Lappage FCCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester**

**M22 4NN
30th April 2026**

**Fuel Poverty Research Network
Statement of Financial Activities
for the year ended 31 July 2025**

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Charitable activities	4	1,267	1,267	-
Other trading activities	5	-	-	302
Total		1,267	1,267	302
Expenditure on:				
Charitable activities	6	5,436	5,436	6,797
Other	8	60	60	2,533
Total		5,496	5,496	9,330
Net gains on investments		-	-	-
Net expenditure		(4,229)	(4,229)	(9,028)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(4,229)	(4,229)	(9,028)
Other gains and losses				
Net movement in funds		(4,229)	(4,229)	(9,028)
Reconciliation of funds:				
Total funds brought forward		9,607	9,607	18,635
Total funds carried forward		5,378	5,378	9,607

**Fuel Poverty Research Network
 Summary Income and Expenditure Account
 for the year ended 31 July 2025**

	2025	2024
	£	£
Income	1,267	302
Gross income for the year	<u>1,267</u>	<u>302</u>
Expenditure	5,496	9,330
Total expenditure for the year	<u>5,496</u>	<u>9,330</u>
Net expenditure before tax for the year	(4,229)	(9,028)
Net expenditure for the year	<u><u>(4,229)</u></u>	<u><u>(9,028)</u></u>

Fuel Poverty Research Network**Balance Sheet**

at 31 July 2025

Company No.	Notes	2025	2024
		£	£
Current assets			
Cash at bank and in hand		5,378	9,607
		<u>5,378</u>	<u>9,607</u>
Net current assets		5,378	9,607
Total assets less current liabilities		5,378	9,607
Net assets excluding pension asset or liability		5,378	9,607
Total net assets		5,378	9,607
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		5,378	9,607
		<u>5,378</u>	<u>9,607</u>
Reserves	10		
Total funds		5,378	9,607

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 March 2026

And signed on its behalf by:

G. Sherriff

Trustee

16 March 2026

Fuel Poverty Research Network
Statement of Cash flows
for the year ended 31 July 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(4,229)	(9,028)
Net cash used in operating activities	<u>(4,229)</u>	<u>(9,028)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(4,229)	(9,028)
Cash and cash equivalents at the beginning of the year	9,607	18,635
Cash and cash equivalents at the end of the year	<u>5,378</u>	<u>9,607</u>
Components of cash and cash equivalents		
Cash and bank balances	5,378	9,607
	<u>5,378</u>	<u>9,607</u>

for the year ended 31 July 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Other trading activities	302	302
Total	302	302
Expenditure on:		
Charitable activities	6,797	6,797
Other	2,533	2,533
Total	9,330	9,330
Net income	(9,028)	(9,028)
Net income before other gains/(losses)	(9,028)	(9,028)
Other gains and losses:		
Net movement in funds	(9,028)	(9,028)
Reconciliation of funds:		
Total funds brought forward	18,635	18,635
Total funds carried forward	9,607	9,607

4 Income from charitable activities

Unrestricted £	Total 2025 £	Total 2024 £
1,267	1,267	-
1,267	1,267	-

5 Income from other trading activities

Total 2025 £	Total 2024 £
-	302
-	302

6 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities	3,561	3,561	-
Grants made	1,875	1,875	6,797
Governance costs			
	<u>5,436</u>	<u>5,436</u>	<u>6,797</u>

7 Analysis of grants

Activity or programme	Grants to Individuals	Total 2025	Total 2024
	£	£	£
Main Charitable Activity	1,875	1,875	6,797
	<u>1,875</u>	<u>1,875</u>	<u>6,797</u>

Activity or programme	Grant funding of activities	Total 2025	Total 2024
	£	£	£
Main Charitable Activity	1,875	1,875	6,797
	<u>1,875</u>	<u>1,875</u>	<u>6,797</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
General administrative costs	60	60	182
Legal and professional costs	-	-	2,351
	<u>60</u>	<u>60</u>	<u>2,533</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Movement in funds

	At 1 August 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	9,607	1,267	(5,496)	5,378
Total funds	<u>9,607</u>	<u>1,267</u>	<u>(5,496)</u>	<u>5,378</u>

11 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	5,378	5,378
	<u>5,378</u>	<u>5,378</u>

12 Reconciliation of net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash and cash equivalents	9,607	(4,229)	5,378
	<u>9,607</u>	<u>(4,229)</u>	<u>5,378</u>
Net debt	<u>9,607</u>	<u>(4,229)</u>	<u>5,378</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Fuel Poverty Research Network
Detailed Statement of Financial Activities
for the year ended 31 July 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Charitable activities	1,267	1,267	-
	<u>1,267</u>	<u>1,267</u>	<u>-</u>
Other trading activities	-	-	302
	<u>-</u>	<u>-</u>	<u>302</u>
Total income and endowments	1,267	1,267	302
Expenditure on:			
Charitable activities			
	3,561	3,561	-
Grants made	1,875	1,875	6,797
	<u>5,436</u>	<u>5,436</u>	<u>6,797</u>
Total of expenditure on charitable activities	5,436	5,436	6,797
General administrative costs, including depreciation and amortisation			
Bank charges	25	25	-
Sundry expenses	35	35	182
	<u>60</u>	<u>60</u>	<u>182</u>
Legal and professional costs			
Consultancy fees	-	-	2,351
	<u>-</u>	<u>-</u>	<u>2,351</u>
Total of expenditure of other costs	60	60	2,533
Total expenditure	5,496	5,496	9,330
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure	(4,229)	(4,229)	(9,028)
Net expenditure before other gains/(losses)	(4,229)	(4,229)	(9,028)
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(4,229)	(4,229)	(9,028)
Reconciliation of funds:			
Total funds brought forward	9,607	9,607	18,635
Total funds carried forward	<u>5,378</u>	<u>5,378</u>	<u>9,607</u>

FPRN in 2024-25

A brief summary

Nine Trustees – based in the UK, Australia, Canada and France – met online 9 times during the year to plan and deliver the activities of FPRN and steer the business in line with its objectives.

322 people worldwide subscribed to the email network, sharing research findings, discussing energy poverty issues, and exchanging information on relevant events.

During the year we surveyed subscribers, to better understand the interests and needs of this wide network of researchers, policymakers, government and local authority officers, housing charities, campaign groups, industry representatives, students and more.

We issued 10 editions of our Research Bulletin, making open-access international research from across the field more widely available.

We continued to promote the Directory of Energy Poverty Researchers, initiated by the Fuel Poverty Evidence project and currently including details of 52 researchers in this field.

Putting Energy Poverty Research into Practice was FPRN's successful conference in October 2024, delivered in-person at the University of Salford and online, involving 80 participants.

We participated in the Royal Geographical Society conference in August 2024, with sessions in London and online – *Mapping Fuel Poverty Around the World* – and simultaneously in Melbourne – *Putting Energy Justice on the Map*. The Padlet launched in Melbourne continues to grow, offering a valuable record of energy poverty initiatives worldwide

We worked together with WISE – *Women in Solidarity for Energy* – to launch their 28 days of language solidarity 'Translate-a-Thon' across Europe, engaging 46 people across 16 countries.

FPRN presented new research on *Fuel Poverty and End-of-Life Care* in a webinar in July 2025, with 35 participants.

We continued to respond to the review of UK Fuel Poverty Strategy.

We published a number of expert comment pieces on our website, including complementary pieces from a researcher part-funded by FPRN in 2023, and a housing practitioner involved in this research, on bridging the research/practice gap regarding fuel poverty.

Energy Poverty Research Network

England & Wales - Charity number 1185345

Accounts

Fuel Poverty Research Network

Charity No. 1185345

Company No.

Trustees' Report and Unaudited Accounts

31 July 2024

**Fuel Poverty Research Network
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1185345

Registered Office

**16 Thorpe Street
Manchester
M16 9PR**

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Ambrose (Resigned 8 November 2023)

W. Baker

J. Brierley

D. Butler

A. Doyon

T. Moore

G. Sherriff

M. Smith

N. Willand

Accountants

**Nabarro Poole Ltd
31 Church Road
Northenden
Manchester
M22 4NN**

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its governing document are: a) to prevent or relieve fuel poverty, for the public benefit, through undertaking promoting and supporting research into factors that contribute to fuel poverty and ways to mitigate these factors, and publishing the results. b) to advance the education of the public, for the public benefit, on the subject of fuel poverty through promoting public awareness of fuel poverty and its consequences (in particular, but not exclusively, its impact on health, poverty and the environment) and encouraging dialogue between researchers, practitioners, charities or other organisations working to prevent or relieve fuel poverty anywhere in the world.

**Fuel Poverty Research Network
Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G. Sherriff
Trustee
16 May 2025

A handwritten signature in black ink, appearing to read 'G. Sherriff', written in a cursive style.

**Fuel Poverty Research Network
Independent Examiners Report**

Independent Examiner's Report to the trustees of Fuel Poverty Research Network

I report to the charity trustees on my examination of the financial statements of Fuel Poverty Research Network for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or**
- the financial statements do not accord with those records; or**
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or**
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tyler Lappage

**T. Lappage FCCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester**

**M22 4NN
16 May 2025**

Fuel Poverty Research Network
Statement of Financial Activities
for the year ended 31 July 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments				
from:				
Other trading activities	4	302	302	-
Other	5	-	-	5,000
		<hr/>	<hr/>	<hr/>
Total		302	302	5,000
Expenditure on:				
Charitable activities	6	6,797	6,797	20,318
Other	8	2,533	2,533	6,515
		<hr/>	<hr/>	<hr/>
Total		9,330	9,330	26,833
Net gains on investments		-	-	-
		<hr/>	<hr/>	<hr/>
Net expenditure		(9,028)	(9,028)	(21,833)
Transfers between funds		-	-	-
		<hr/>	<hr/>	<hr/>
Net expenditure before other gains/(losses)		(9,028)	(9,028)	(21,833)
Other gains and losses				
		<hr/>	<hr/>	<hr/>
Net movement in funds		(9,028)	(9,028)	(21,833)
Reconciliation of funds:				
Total funds brought forward		18,635	18,635	40,468
		<hr/>	<hr/>	<hr/>
Total funds carried forward		9,607	9,607	18,635
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Fuel Poverty Research Network
 Summary Income and Expenditure Account
 for the year ended 31 July 2024**

	2024	2023
	£	£
Income	302	5,000
Gross income for the year	<u>302</u>	<u>5,000</u>
Expenditure	9,330	26,833
Total expenditure for the year	<u>9,330</u>	<u>26,833</u>
Net expenditure before tax for the year	(9,028)	(21,833)
Net expenditure for the year	<u><u>(9,028)</u></u>	<u><u>(21,833)</u></u>

Fuel Poverty Research Network**Balance Sheet**

at 31 July 2024

Company No.	Notes	2024	2023
		£	£
Current assets			
Cash at bank and in hand		9,607	18,635
		<u>9,607</u>	<u>18,635</u>
Net current assets		9,607	18,635
Total assets less current liabilities		9,607	18,635
Net assets excluding pension asset or liability		9,607	18,635
Total net assets		9,607	18,635
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		9,607	18,635
		<u>9,607</u>	<u>18,635</u>
Reserves	10		
Total funds		9,607	18,635

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 May 2025

And signed on its behalf by:

G. Sherriff
Trustee
16 May 2025

Fuel Poverty Research Network
Statement of Cash flows
for the year ended 31 July 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(9,028)	(21,833)
Net cash used in operating activities	<u>(9,028)</u>	<u>(26,833)</u>
Net cash from investing activities	<u>-</u>	<u>5,000</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(9,028)	(21,833)
Cash and cash equivalents at the beginning of the year	18,635	40,468
Cash and cash equivalents at the end of the year	<u>9,607</u>	<u>18,635</u>
Components of cash and cash equivalents		
Cash and bank balances	9,607	18,635
	<u>9,607</u>	<u>18,635</u>

for the year ended 31 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- | | |
|---------------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Other	5,000	5,000
Total	5,000	5,000
Expenditure on:		
Charitable activities	20,318	20,318
Other	6,515	6,515
Total	26,833	26,833
Net income	(21,833)	(21,833)
Net income before other gains/(losses)	(21,833)	(21,833)
Other gains and losses:		
Net movement in funds	(21,833)	(21,833)
Reconciliation of funds:		
Total funds brought forward	40,468	40,468
Total funds carried forward	18,635	18,635

4 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
	302	302	-
	302	302	-

5 Other income

	Total 2024	Total 2023
	£	£
Grants Received	-	5,000
	-	5,000

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Expenditure on charitable activities			
Grants made	6,797	6,797	20,318
Governance costs			
	<u>6,797</u>	<u>6,797</u>	<u>20,318</u>

7 Analysis of grants

Activity or programme	Grants to Individuals	Total	Total
		2024	2023
	£	£	£
Main Charitable Activity	6,797	6,797	20,318
	<u>6,797</u>	<u>6,797</u>	<u>20,318</u>

Activity or programme	Grant funding of activities	Total	Total
		2024	2023
	£	£	£
Main Charitable Activity	6,797	6,797	20,318
	<u>6,797</u>	<u>6,797</u>	<u>20,318</u>

8 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
General administrative costs	182	182	176
Legal and professional costs	2,351	2,351	6,339
	<u>2,533</u>	<u>2,533</u>	<u>6,515</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Movement in funds

	At 1 August 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	18,635	302	(9,330)	9,607
Total funds	18,635	302	(9,330)	9,607

11 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	9,607	9,607
	9,607	9,607

12 Reconciliation of net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash and cash equivalents	18,635	(9,028)	9,607
	18,635	(9,028)	9,607
Net debt	18,635	(9,028)	9,607

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Fuel Poverty Research Network
Detailed Statement of Financial Activities
for the year ended 31 July 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Other trading activities	302	302	-
	<u>302</u>	<u>302</u>	<u>-</u>
Other			
Grants Received	-	-	5,000
	<u>-</u>	<u>-</u>	<u>5,000</u>
Total income and endowments	302	302	5,000
Expenditure on:			
Charitable activities			
Grants made	6,797	6,797	20,318
	<u>6,797</u>	<u>6,797</u>	<u>20,318</u>
Total of expenditure on charitable activities	6,797	6,797	20,318
General administrative costs, including depreciation and amortisation			
Sundry expenses	182	182	176
	<u>182</u>	<u>182</u>	<u>176</u>
Legal and professional costs			
Consultancy fees	2,351	2,351	6,339
	<u>2,351</u>	<u>2,351</u>	<u>6,339</u>
Total of expenditure of other costs	2,533	2,533	6,515
Total expenditure	9,330	9,330	26,833
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure	(9,028)	(9,028)	(21,833)
	<u>(9,028)</u>	<u>(9,028)</u>	<u>(21,833)</u>
Net expenditure before other gains/(losses)	(9,028)	(9,028)	(21,833)
	<u>(9,028)</u>	<u>(9,028)</u>	<u>(21,833)</u>
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(9,028)	(9,028)	(21,833)
	<u>(9,028)</u>	<u>(9,028)</u>	<u>(21,833)</u>
Reconciliation of funds:			
Total funds brought forward	18,635	18,635	40,468
	<u>18,635</u>	<u>18,635</u>	<u>40,468</u>
Total funds carried forward	9,607	9,607	18,635
	<u>9,607</u>	<u>9,607</u>	<u>18,635</u>



Trustees' annual report for the period 1st August 2023 to 31st July 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 July 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity no. 1185345
Registered Office
16 Thorpe Street
Manchester
M16 9PR

FPRN was constituted as a Charitable Incorporated Organisation (CIO) in September 2019 with six inaugural trustees. Further trustees are appointed from time to time to strengthen the committee and reflect the international scope of the charity's activities. Trustees are elected for three-year terms and are eligible for re-election.

Trustees at 31 July 2024 were as follows:

Graeme Sherriff (Chair)

Trivess Moore (Co-Chair)

Jenny Brierley (Secretary)

William Baker

Danielle Butler

Andréanne Doyon

Marilyn Smith

Nicola Willand (appointed October 2023)

Trustees met monthly during the period of this report, either in person or online, as allowed in the constitution.

OBJECTIVES AND ACTIVITIES

The objectives of FPRN, as set out in its constitution dated 17 September 2019, are as follows:

1. (a) To prevent or relieve fuel poverty, for the public benefit, through undertaking, promoting and supporting research into factors that contribute to fuel poverty and ways to mitigate these factors, and publishing the results.
2. (b) To advance the education of the public, for the public benefit, on the subject of fuel poverty through promoting public awareness of fuel poverty and its consequences (in particular, but not exclusively, its impact on health, poverty and the environment) and encouraging dialogue between researchers, practitioners, charities or other organisations working to prevent or relieve fuel poverty anywhere in the world.

In this constitution 'fuel poverty' means the inability to afford or access adequate energy services.

The main activities of the charity, having regard to Charity Commission guidance on public benefit, are as follows:

1. Organising and delivering events to increase understanding and awareness of fuel poverty, focusing on research and practice in this field.
2. Supporting an online network of researchers, practitioners and policymakers, in order to strengthen links between research, practice and policy in respect of fuel poverty.
3. Supporting and promoting research activity related to fuel poverty, through making grants to support relevant research.

ACHIEVEMENTS AND PERFORMANCE

2024 has been another busy year for the FPRN network. We have influenced policy, shaped debates, brought people together at formal and informal events, and funded original and innovative research. In this report we reflect on some activities conducted under the FPRN banner, but we know that this hardly scratches the surface of what is happening across the network as a whole.

This year sees a major milestone for FPRN. The first two stages of our grants programme, **Energy Poverty in Early Career (EPEC)** have come to an end, with all

projects completed and summary reports of each piece of research available as an [EPEC archive on our website](#). We provided grants of approximately £2500 to 19 researchers working in 10 countries and doing research on 12 national contexts encompassing Europe, Australia and South America. These early career researchers used the money to enable them to fund all sorts of research activities including policy transfer and dissemination activities, the preparation of academic outputs including a book, funding their time and that of research assistants, paying for fieldwork trips, transcribing interviews and offering participants incentives. We are proud the programme enabled them to do additional research, analysis and dissemination, helping them to develop as researchers and develop their international profiles. In addition to the grants, we supported them with guidance and opportunities to communicate and discuss their research.

Our first network event was on the intersection of fuel poverty research and racial justice. Our [Energising Equity webinar](#) on 25th March was organised with [Oxford Community Action](#), [REPAIR](#) and [PRIME](#). Elizabeth Blakelock and Uttara Narayan wrote a brilliant overview of this issue in a [comment piece for the FPRN](#) website, talking through how the racial justice continuum can provide a guiding framework to assist energy researchers and practitioners to proactively consider the racial justice agenda in their work. You can [watch the presentations on YouTube](#).

One of things we wanted to do this year was bring our FPRN funded research to an international academic audience. We did this with our own session at the **Royal Geographical Society annual international conference** in September called [‘Mapping Fuel Poverty around the World’](#).

The conference attracted a wide audience of 48 people online and at the venue, this year in London. We brought together two in-person ‘hubs’, one in London (chaired by Graeme Sherriff) and one in Melbourne (chaired by Nicola Willand). Recipients of EPEC funding presented their research on the food and fuel nexus ([Bhavna Middha](#)), summer energy poverty amongst older adults ([Daniel Torrego](#)), energy culture in Chile ([Alejandra Cortes](#)), the role of nature in housing retrofit ([Sarah Robertson](#)), children’s experiences of energy poverty ([Irene González Pijuan](#)), cooling poverty in Rio de Janeiro ([Antonella Mazzone](#)), and lived experiences of

energy poverty in Georgia ([Nino Antadze](#)). We also launched a Padlet to map energy injustice around the world, you can [view the Padlet and add your own experiences](#).

At the end of September we held our first in-person FPRN event since the COVID-19 lockdowns, also our eighth event in the UK. Our **'Putting Energy Poverty into Practice'** international conference took place at the University of Salford over two days and brought together over 60 people from a wide range of sectors to share and discuss the latest developments in energy poverty research. Whilst participation was international, both online and in Salford, we were keen to make connections with the local context and kicked the event off with a session in which campaigners, advocates and policymakers in Greater Manchester shared their experiences.

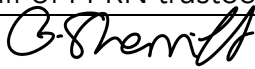
We continued with sessions focused on different spatial scales: the northwest of England, the UK, and international. We also featured a session with some of the recipients of our EPEC funding: on indigenous social resistance movements in Mexico ([Umberto Cao](#)), and linguistic representations of fuel poverty in the UK before and after Covid ([Leigh Harrington](#)) as well as Bhanva and Irene, who also took part in the RGS session described above. We also enjoyed visits to Energy House 2.0, a leading retrofit and new build research facility at University of Salford. [The programme](#) (pdf) featured our established 'lightning talks' in which people from around the network give short presentations. Although we had to limit it to 12 lightning talks, we were overwhelmed with people's interest in participating and sharing their work.

Alongside our events, we look for ways to engage with and influence policy. Early this year we had an opportunity to **engage with UK policy on fuel poverty and energy**. Following a discussion with the Department for Energy Security and Net Zero (DESNZ), we took the opportunity to inform their review of the Fuel Strategy for England. We ran a survey of our network to gather stakeholder views, evidence and insights from those involved in research in all its forms. We heard from 20 people, from universities, local authorities and NGOs and presented our findings in a [detailed report on our survey](#).

The headline messages from the survey are that energy efficiency and heating interventions continue to be cost effective when accounting for wider health and social benefits. The fuel poverty community were keen to see more investment in tackling these issues, with ECO (the Energy Company Obligation) funding better targeted at areas in need and those on low incomes given more assistance with paying their bills. A measure of fuel poverty that replaced or complemented the current LILEE (Low Income Low Energy Efficiency) could help with this. Looking at the broader picture, there was concern that policies emphasise a fair transition to net zero as new, potentially more expensive, technologies come into place. We met with Amanda Solloway MP, the then Minister for Energy Consumers and Affordability in March to share these findings and discuss ways forward. Later in the year the UK had a general election and a new government was elected so we wait to see what this will mean for energy and fuel poverty strategy.

Alongside these specific events and activities, we continue to run our [email discussion group](#) to facilitate discussions across the network. This year we've produced 12 editions of [our research bulletin](#), which features open access research from around the network.

Responding to encouraging feedback from the wider network, we are planning further online events in 2025. We will also seek funding to support further inspirational research on energy poverty, informing and informed by practice and policy around the world. We look forward to engaging with everyone in 2025 as we continue to support research and engagement to deliver better outcomes for households experiencing fuel and energy poverty.

Signed on behalf of FPRN trustees	
Signature	
Name	Dr Graeme Sherriff
Position	Chair
Date	

Energy Poverty Research Network

England & Wales - Charity number 1185345

Accounts

Fuel Poverty Research Network

Charity No. 1185345

Company No.

Trustees' Report and Unaudited Accounts

31 July 2023



**Fuel Poverty Research Network
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Statement of Cash flows	6
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Detailed Statement of Financial Activities	8

**Fuel Poverty Research Network
Independent Examiners Report**

Independent Examiner's Report to the trustees of Fuel Poverty Research Network

I report to the charity trustees on my examination of the financial statements of Fuel Poverty Research Network for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or**
- the financial statements do not accord with those records; or**
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or**
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tyler Lappage

**T Lappage FCCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester**

**M22 4NN
03 June 2024**

Fuel Poverty Research Network
Statement of Financial Activities
for the year ended 31 July 2023

	Notes	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Other	4	5,000	5,000	24,354
Total		5,000	5,000	24,354
Expenditure on:				
Charitable activities	5	20,318	20,318	12,380
Other	7	6,515	6,515	27,999
Total		26,833	26,833	40,379
Net gains on investments		-	-	-
Net expenditure		(21,833)	(21,833)	(16,025)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(21,833)	(21,833)	(16,025)
Other gains and losses				
Net movement in funds		(21,833)	(21,833)	(16,025)
Reconciliation of funds:				
Total funds brought forward		40,468	40,468	56,493
Total funds carried forward		18,635	18,635	40,468

**Fuel Poverty Research Network
Summary Income and Expenditure Account
for the year ended 31 July 2023**

	2023	2022
	£	£
Income	5,000	24,354
Gross income for the year	<u>5,000</u>	<u>24,354</u>
Expenditure	26,833	40,379
Total expenditure for the year	<u>26,833</u>	<u>40,379</u>
Net expenditure before tax for the year	(21,833)	(16,025)
Net expenditure for the year	<u><u>(21,833)</u></u>	<u><u>(16,025)</u></u>

Fuel Poverty Research Network

Balance Sheet

at 31 July 2023

Company No.	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		18,635	40,468
		<u>18,635</u>	<u>40,468</u>
Net current assets		18,635	40,468
Total assets less current liabilities		18,635	40,468
Net assets excluding pension asset or liability		18,635	40,468
Total net assets		18,635	40,468
The funds of the charity			
Restricted funds	9		
Restricted income funds		18,635	40,468
		<u>18,635</u>	<u>40,468</u>
Unrestricted funds	9		
Reserves	9		
Total funds		18,635	40,468

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 05 June 2024

And signed on its behalf by:



G. Sherriff

Trustee

03 June 2024

Fuel Poverty Research Network
Statement of Cash flows
for the year ended 31 July 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(21,833)	(16,025)
Adjustments for:		
Dividends, interest and rents from investments	(5,000)	(24,354)
Decrease in trade and other payables	-	(495)
Net cash used in operating activities	<u>(26,833)</u>	<u>(40,874)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	5,000	24,354
Net cash from investing activities	<u>5,000</u>	<u>24,354</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(21,833)	(16,520)
Cash and cash equivalents at the beginning of the year	40,468	56,988
Cash and cash equivalents at the end of the year	<u>18,635</u>	<u>40,468</u>
Components of cash and cash equivalents		
Cash and bank balances	18,635	40,468
	<u>18,635</u>	<u>40,468</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

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Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

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Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

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Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Other	24,354	24,354
Total	<u>24,354</u>	<u>24,354</u>
Expenditure on:		
Charitable activities	12,380	12,380
Other	27,999	27,999
Total	<u>40,379</u>	<u>40,379</u>
Net income	<u>(16,025)</u>	<u>(16,025)</u>
Net income before other gains/(losses)	(16,025)	(16,025)
Other gains and losses:		
Net movement in funds	<u>(16,025)</u>	<u>(16,025)</u>
Reconciliation of funds:		
Total funds brought forward	56,493	56,493
Total funds carried forward	<u><u>40,468</u></u>	<u><u>40,468</u></u>

4 Other income

	Restricted £	Total 2023 £	Total 2022 £
Grants Received	5,000	5,000	24,354
	<u>5,000</u>	<u>5,000</u>	<u>24,354</u>

5 Expenditure on charitable activities

	Restricted £	Total 2023 £	Total 2022 £
Expenditure on charitable activities			
Grants made	20,318	20,318	12,380
Governance costs			
	<u>20,318</u>	<u>20,318</u>	<u>12,380</u>

Fuel Poverty Research Network
Notes to the Accounts

6 Analysis of grants

Activity or programme	Grants to	Total	Total
	Individuals	2023	2022
	£	£	£
Main Charitable Activity	20,318	20,318	12,380
	<u>20,318</u>	<u>20,318</u>	<u>12,380</u>

Activity or programme	Grant	Total	Total
	funding of	2023	2022
	activities	£	£
Main Charitable Activity	20,318	20,318	12,380
	<u>20,318</u>	<u>20,318</u>	<u>12,380</u>

7 Other expenditure

	Restricted	Total	Total
		2023	2022
	£	£	£
Event Management	-	-	20,530
General administrative costs	176	176	35
Legal and professional costs	6,339	6,339	7,434
	<u>6,515</u>	<u>6,515</u>	<u>27,999</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 August	Incoming	Resources	At 31 July
	2022	resources	expended	2023
		(including		
		other		
		gains/losses		
)		
		£	£	£
Restricted funds:				
Restricted income funds:	40,468	5,000	(26,833)	18,635
Total	<u>40,468</u>	<u>5,000</u>	<u>(26,833)</u>	<u>18,635</u>
Unrestricted funds:				
Total funds	<u>40,468</u>	<u>5,000</u>	<u>(26,833)</u>	<u>18,635</u>

10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	18,635	18,635
	<u>18,635</u>	<u>18,635</u>

11 Reconciliation of net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash and cash equivalents	40,468	(21,833)	18,635
	<u>40,468</u>	<u>(21,833)</u>	<u>18,635</u>
Net debt	<u>40,468</u>	<u>(21,833)</u>	<u>18,635</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Fuel Poverty Research Network
Detailed Statement of Financial Activities
for the year ended 31 July 2023

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Other			
Grants Received	5,000	5,000	24,354
	<u>5,000</u>	<u>5,000</u>	<u>24,354</u>
Total income and endowments	5,000	5,000	24,354
Expenditure on:			
Charitable activities			
Grants made	20,318	20,318	12,380
	<u>20,318</u>	<u>20,318</u>	<u>12,380</u>
Total of expenditure on charitable activities	20,318	20,318	12,380
Other expenditure			
Event Management	-	-	20,530
	<u>-</u>	<u>-</u>	<u>20,530</u>
General administrative costs, including depreciation and amortisation			
Sundry expenses	176	176	35
	<u>176</u>	<u>176</u>	<u>35</u>
Legal and professional costs			
Consultancy fees	6,339	6,339	7,434
	<u>6,339</u>	<u>6,339</u>	<u>7,434</u>
Total of expenditure of other costs	6,515	6,515	27,999
Total expenditure	26,833	26,833	40,379
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure	(21,833)	(21,833)	(16,025)
Net expenditure before other gains/(losses)	(21,833)	(21,833)	(16,025)
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(21,833)	(21,833)	(16,025)
Reconciliation of funds:			
Total funds brought forward	40,468	40,468	56,493
Total funds carried forward	<u>18,635</u>	<u>18,635</u>	<u>40,468</u>

Fuel Poverty Research Network (FPRN)
Registered charity no. 1185345



Trustees' annual report for the period
1st August 2022 to 31st July 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity no. 1185345

Registered Office

16 Thorpe Street
Manchester
M16 9PR

FPRN was constituted as a Charitable Incorporated Organisation (CIO) in September 2019 with six inaugural trustees. Further trustees were appointed in 2020 and 2023 to strengthen the committee and reflect the international scope of the charity's activities. Trustees are elected for three-year terms and are eligible for re-election.

Trustees at 31 July 2023 were as follows:

Graeme Sherriff (Chair)	(re-elected Sept 2022)
Trivess Moore (Co-Chair)	
Jenny Brierley (Secretary)	
Aimee Ambrose	
William Baker	
Danielle Butler	(re-elected Sept 2022)
Andréanne Doyon	(appointed July 2023)
Marilyn Smith	

Trustees met monthly during the period of this report, either in person or online, as allowed in the constitution.

OBJECTIVES AND ACTIVITIES

The objectives of FPRN, as set out in its constitution dated 17 September 2019, are as follows:

- (a) To prevent or relieve fuel poverty, for the public benefit, through undertaking, promoting and supporting research into factors that contribute to fuel poverty and ways to mitigate these factors, and publishing the results.
- (b) To advance the education of the public, for the public benefit, on the subject of fuel poverty through promoting public awareness of fuel poverty and its consequences (in particular, but not exclusively, its impact on health, poverty and the environment) and encouraging dialogue between researchers, practitioners, charities or other organisations working to prevent or relieve fuel poverty anywhere in the world.

In this constitution 'fuel poverty' means the inability to afford or access adequate energy services.

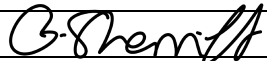
The main activities of the charity, having regard to Charity Commission guidance on public benefit, are as follows:

- 1 Organising and delivering events to increase understanding and awareness of fuel poverty, focusing on research and practice in this field.
- 2 Supporting an online network of researchers, practitioners and policymakers, in order to strengthen links between research, practice and policy in respect of fuel poverty.
- 3 Supporting and promoting research activity related to fuel poverty, through making grants to support relevant research.

ACHIEVEMENTS AND PERFORMANCE

During the period of this report, FPRN has continued to implement plans agreed by trustees in June 2022. The main activities during the period of this report were as follows:

- 1 Supporting researchers grant-funded in EPEC (Engaging in Energy Poverty in Early Career) Round 1 and Round 2 through to completion and dissemination of projects.
EPEC 1 and 2 have funded 19 early-career researchers in 11 countries, conducting 17 research projects related to fuel poverty.
The findings of each project are reported in summary form on the [FPRN website](#).
- 2 Delivering four online webinars:
[Fresh Insights on Fuel Poverty](#), 5 December 2022
[Damp & Mould Expert Q&A](#), 1 March 2023
(in partnership with Fuel Poverty Experts project)
[This Winter's Lessons](#), 29 March 2023
(in partnership with Fuel Poverty Experts project)
[Smart Homes and Fuel Poverty in Australia](#), 11 May 2023
- 3 [Publishing 19 editions of the FPRN Bulletin](#), a semi-regular bulletin for the FPRN network, highlighting recent international research relevant to fuel poverty.
- 4 Further growth of the FPRN online network to 278 members, UK and international.
- 5 Hosting a new project, [Fuel Poverty Evidence](#), on the FPRN website. As part of this, creating an [online directory of researchers](#).
- 6 Researching funding opportunities to support and grow the work of the organisation, in particular to continue and expand a programme of research funding.
- 7 Inviting EPEC researchers to take part in delivering FPRN activities as Associates.
- 8 Appointing a new trustee, extending the geographical spread of trustees to North America.

Signed on behalf of FPRN trustees	
Signature	
Name	Dr Graeme Sherriff
Position	Chair
Date	5 th June 2024

Energy Poverty Research Network

England & Wales - Charity number 1185345

Accounts

Fuel Poverty Research Network

Charity No. 1185345

Company No.

Trustees' Report and Unaudited Accounts

31 July 2022



Fuel Poverty Research Network
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Fuel Poverty Research Network (FPRN)
Registered charity no. 1185345

Trustees' annual report for the period 1 March 2021 to 31 July 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1185345

Registered Office

16 Thorpe Street
Manchester
M16 9PR

FPRN was constituted in September 2019 with six inaugural trustees. Further trustees were appointed in 2020 to strengthen the committee and reflect the international scope of the charity's activities. Trustees are elected for three-year terms and are eligible for re-election. Trustees at 31 July 2022 were as follows:

Graeme Sherriff (Chair)	
Trivess Moore (Co-Chair)	
Jenny Brierley (Secretary)	(re-elected Sept 2021)
Aimee Ambrose	
William Baker	(re-elected Sept 2021)
Danielle Butler	
Marilyn Smith	

Trustees met monthly during the period of this report, either in person or online, as allowed in the constitution.

OBJECTIVES AND ACTIVITIES

The objects of FPRN, as set out in its constitution dated 17 September 2019, are as follows:

- (a) To prevent or relieve fuel poverty, for the public benefit, through undertaking promoting and supporting research into factors that contribute to fuel poverty and ways to mitigate these factors, and publishing the results.
- (b) To advance the education of the public, for the public benefit, on the subject of fuel poverty through promoting public awareness of fuel poverty and its consequences (in particular, but not exclusively, its impact on health, poverty and the environment) and encouraging dialogue between researchers,

practitioners, charities or other organisations working to prevent or relieve fuel poverty anywhere in the world.

In this constitution 'fuel poverty' means the inability to afford or access adequate energy services.

ACHIEVEMENTS AND PERFORMANCE

The main activities of the charity, having regard to Charity Commission guidance on public benefit, are as follows:


- 1 Organising and delivering events to increase understanding and awareness of fuel poverty, focusing on research and practice in this field.
- 2 Supporting an online network of researchers, practitioners and policymakers, in order to strengthen links between research, practice and policy in respect of fuel poverty.
- 3 Supporting and promoting research activity related to fuel poverty, through making grants to support relevant research.

The main activities during the period of this report were as follows:

- 1 Supporting researchers grant-funded in EPEC Round 1 (Engaging in Energy Poverty in Early Career) through to completion and dissemination of projects.
- 2 Launch of EPEC Round 2 and selection of grant-funded projects.
EPEC 1 and 2 have funded 19 early-career researchers in 11 countries, conducting 17 research projects related to fuel poverty.
- 3 Making Decarbonisation Fair 1-4 March 2021 – international online conference, in conjunction with ENGAGER, supported by COST (European Cooperation in Science and Technology), and with Portugal-based partners DECO and CENSE, over 400 participants.
- 4 'Fuel Poverty and the Gas Price Crisis' 29 March 2022 – online webinar, 70 participants.
- 5 'Low-carbon Housing in the UK: a Just Transition' 7 July 2022 – online webinar, 35 participants.
- 6 Webinars in July 2021 and September 2021, a programme in partnership with BEIS (Department for Business, Energy & Industrial Strategy, UK Government).
- 7 Launch of the Bulletin, a semi-regular online bulletin for the FPRN network, highlighting recent international research relevant to fuel poverty.
- 8 Further growth of the FPRN online network to approx 235 members, UK and international.

Plans for the future, as agreed by Trustees at a Strategy Day in June 2022, include:

- 1 Completing the first two rounds of EPEC grant-making and disseminating the research findings.
- 2 Raising funds to continue FPRN's activities, in particular to continue and expand our programme of research funding.
- 3 Delivering events online and in-person.
- 4 Continuing to build a network of researchers, policymakers and practitioners and raise the profile of FPRN through the website and social media.
- 5 Expanding the Trustee group.

Signed on behalf of FPRN trustees	
Signature	
Name	DR CRAEME SHERRIFF
Position	CHAIR
Date	24/5/2023

**Fuel Poverty Research Network
Independent Examiners Report**

Independent Examiner's Report to the trustees of Fuel Poverty Research Network

I report to the charity trustees on my examination of the financial statements of Fuel Poverty Research Network for the period ended 31 July 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



T. Lappage
FCCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester

M22 4NN
15 May 2023

Fuel Poverty Research Network
Statement of Financial Activities
for the period ended 31 July 2022

	Notes	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments				
from:				
Other	3	24,354	24,354	58,419
Total		24,354	24,354	58,419
Expenditure on:				
Charitable activities	4	12,380	12,380	157
Other	6	27,999	27,999	1,769
Total		40,379	40,379	1,926
Net gains on investments		-	-	-
Net (expenditure)/income		(16,025)	(16,025)	56,493
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(16,025)	(16,025)	56,493
Other gains and losses				
Net movement in funds		(16,025)	(16,025)	56,493
Reconciliation of funds:				
Total funds brought forward		56,493	56,493	-
Total funds carried forward		40,468	40,468	56,493

Fuel Poverty Research Network
Summary Income and Expenditure Account
for the period ended 31 July 2022

	2022	2021
	£	£
Income	24,354	58,419
Gross income for the period	<u>24,354</u>	<u>58,419</u>
Expenditure	40,379	1,431
Total expenditure for the period	<u>40,379</u>	<u>1,431</u>
Net (expenditure)/income before tax for the period	(16,025)	56,988
Net (expenditure)/income for the period	<u>(16,025)</u>	<u>56,988</u>

Fuel Poverty Research Network**Balance Sheet**

at 31 July 2022

Company No.	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		40,468	56,988
		<u>40,468</u>	<u>56,988</u>
Creditors: Amount falling due within one year	8	-	(495)
Net current assets		<u>40,468</u>	<u>56,493</u>
Total assets less current liabilities		<u>40,468</u>	<u>56,493</u>
Net assets excluding pension asset or liability		<u>40,468</u>	<u>56,493</u>
Total net assets		<u><u>40,468</u></u>	<u><u>56,493</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	9	40,468	56,493
		<u>40,468</u>	<u>56,493</u>
Unrestricted funds	9		
Reserves	9		
Total funds		<u><u>40,468</u></u>	<u><u>56,493</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 May 2023

And signed on its behalf by:

G. Sherriff
Trustee
15 May 2023



Fuel Poverty Research Network

Notes to the Accounts

for the period ended 31 July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Fuel Poverty Research Network

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Other income

	Restricted	Total	Total
		2022	2021
	£	£	£
Grants Received	24,354	24,354	58,419
	<u>24,354</u>	<u>24,354</u>	<u>58,419</u>

4 Expenditure on charitable activities

	Restricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants made	12,380	12,380	157
Governance costs			
	<u>12,380</u>	<u>12,380</u>	<u>157</u>

Fuel Poverty Research Network
Notes to the Accounts

5 Analysis of grants

Activity or programme	Grants to Individuals	Total 2022	Total 2021
	£	£	£
Main Charitable Activity	12,380	12,380	157
	<u>12,380</u>	<u>12,380</u>	<u>157</u>

Activity or programme	Grant funding of activities	Total 2022	Total 2021
	£	£	£
Main Charitable Activity	12,380	12,380	157
	<u>12,380</u>	<u>12,380</u>	<u>157</u>

6 Other expenditure

	Restricted	Total 2022	Total 2021
	£	£	£
Event Management	20,530	20,530	-
General administrative costs	35	35	35
Legal and professional costs	7,434	7,434	1,734
	<u>27,999</u>	<u>27,999</u>	<u>1,769</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	495
	<u>-</u>	<u>495</u>

Fuel Poverty Research Network
Notes to the Accounts

9 Movement in funds

	At 1 March 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Restricted income funds:				
	56,493	24,354	(40,379)	40,468
<i>Total</i>	<u>56,493</u>	<u>24,354</u>	<u>(40,379)</u>	<u>40,468</u>
Unrestricted funds:				
Total funds	<u>56,493</u>	<u>24,354</u>	<u>(40,379)</u>	<u>40,468</u>

10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	40,468	40,468
	<u>40,468</u>	<u>40,468</u>

11 Reconciliation of net debt

	At 1 March 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	56,988	(16,520)	40,468
	<u>56,988</u>	<u>(16,520)</u>	<u>40,468</u>
Net debt	<u>56,988</u>	<u>(16,520)</u>	<u>40,468</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Fuel Poverty Research Network
Detailed Statement of Financial Activities
for the period ended 31 July 2022

	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Other			
Grants Received	24,354	24,354	58,419
	<u>24,354</u>	<u>24,354</u>	<u>58,419</u>
Total income and endowments	24,354	24,354	58,419
Expenditure on:			
Charitable activities			
Grants made	12,380	12,380	157
	<u>12,380</u>	<u>12,380</u>	<u>157</u>
Total of expenditure on charitable activities	12,380	12,380	157
Other expenditure			
Event Management	20,530	20,530	-
	<u>20,530</u>	<u>20,530</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Sundry expenses	35	35	35
	<u>35</u>	<u>35</u>	<u>35</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	495
Consultancy fees	7,434	7,434	1,239
	<u>7,434</u>	<u>7,434</u>	<u>1,734</u>
Total of expenditure of other costs	27,999	27,999	1,769
Total expenditure	40,379	40,379	1,926
Net gains on investments	-	-	-
	<u>(16,025)</u>	<u>(16,025)</u>	<u>56,493</u>
Net (expenditure)/income	(16,025)	(16,025)	56,493
Net (expenditure)/income before other gains/(losses)	(16,025)	(16,025)	56,493
Other Gains	-	-	-
	<u>(16,025)</u>	<u>(16,025)</u>	<u>56,493</u>
Net movement in funds	(16,025)	(16,025)	56,493
Reconciliation of funds:			
Total funds brought forward	56,493	56,493	-
Total funds carried forward	<u>40,468</u>	<u>40,468</u>	<u>56,493</u>

Energy Poverty Research Network

England & Wales - Charity number 1185345

Accounts

Fuel Poverty Research Network

Registered Charity number: 1185345

**Financial Statements for the period
17 September 2019 to 28 February 2021**



The Spectrum, Coke Hill, Rotherham, S60 2HX
Tel: 01709 829821 Fax: 01709 829822
Email: admin@varotherham.org.uk Web: www.varotherham.org.uk

Fuel Poverty Research Network
for the period 17 September 2019 to 28 February 2021

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Fuel Poverty Research Network
Legal and administrative information
for the period 17 September 2019 to 28 February 2021

Registered Charity
number:
(E & W)

1185345

Trustees

Dr Danielle Butler - Appointed 17 September 2019
Prof Aimee Ambrose - Chair, appointed 17 September 2019
Dr A Graeme Sherriff - Appointed 17 September 2019
Dr Jennifer Brierley - Secretary, appointed 17 September 2019
Dr Robert Marchand - Treasurer, appointed 17 September 2019
William Baker - Appointed 17 September 2019
Dr Trivess Moore - Appointed 23 April 2020
Marilyn Smith - Appointed 23 April 2020

Administrative address

28 Walkley Crescent Road
Sheffield
S6 5BB

Bankers

The Co-operative bank
PO Box 101
1 Ballon Street
Manchester
M60 4EP

Independent examiner

Charlotte Phelps employee of
Voluntary Action Rotherham
The Spectrum
Coke Hill
Rotherham
S60 2HX

Fuel Poverty Research Network
Trustees' annual report
for the period 17 September 2019 to 28 February 2021

The trustees report on the first set of accounts to cover the period from 17 September 2019 to 28 February 2021.

Structure, Governance and Management

Fuel Poverty Research Network is a registered charity and was first registered with the Charity Commission on 17 September 2019. The charity has a Foundation Model Constitution as its governing document which was adopted 17 September 2019.

Appointment of Trustees

The maximum number of charity trustees is 10.

Apart from the first charity trustees, every trustee is appointed for a term of three years by a resolution passed at a properly convened meeting.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Related Parties

There are no related party transactions.

Charitable Aims and Objectives

The objects of FPRN, as set out in its constitution dated 17 September 2019, are as follows:

- a) To prevent or relieve fuel poverty, for the public benefit, through undertaking promoting and supporting research into factors that contribute to fuel poverty and ways to mitigate these factors, and publishing the results.
- b) To advance the education of the public, for the public benefit, on the subject of fuel poverty through promoting public awareness of fuel poverty and its consequences (in particular, but not exclusively, its impact on health, poverty and the environment) and encouraging dialogue between researchers, practitioners, charities or other organisations working to prevent or relieve fuel poverty anywhere in the world.

In this constitution 'fuel poverty' means the inability to afford or access adequate energy services.

Main Activities Undertaken for Public Benefit

The main activities of the charity, having regard to Charity Commission guidance on public benefit, are as follows:

- Organising and delivering events to increase understanding and awareness of fuel poverty, focusing on research and practice in this field.
- Supporting an online network of researchers, practitioners and policymakers, in order to strengthen links between research, practice and policy in respect of fuel poverty.
- Supporting and promoting research activity related to fuel poverty, through making grants to support relevant research.

Fuel Poverty Research Network
Trustees' Annual Report
for the period 17 September 2019 to 28 February 2021

Summary of Achievements 2021

The main activities during the period of this report were as follows:

- Delivering a conference titled Fuel Poverty in Wales, held at Cardiff University 25-26 November 2019, involving 40 participants. Income and expenditure for this event was handled by Salford University and therefore do not appear in FPRN's accounts.
- Growth of the FPRN Jiscmail network to approx. 200 members, UK and international. The network is managed by FPRN trustees at no cost.
- Securing a grant of £58,419 from Eaga Charitable Trust, for a two-year grant programme (EPEC) offering grants and bursaries to Early Career Researchers in the field of fuel poverty.
An independent consultant was appointed from September 2020 to manage the project. A call for research proposals for the first round of EPEC grants was issued in November 2020, with a closing date of January 2021. This attracted over 40 applications from an international spread of early career researchers working on projects related to fuel poverty.
- Planning and delivering an international conference – Making Decarbonisation Fair – in conjunction with ENGAGER, supported by COST (European Cooperation in Science and Technology), and with Portugal-based partners DECO and CENSE. This online conference took place 1-4 March 2021, attracting over 400 participants.

FPRN was constituted in September 2019 with six inaugural trustees. A further two trustees were appointed in 2020 to strengthen the committee and reflect the international scope of the charity's activities.

Trustees met monthly during the period of this report, either in person or online, as allowed in the constitution.

Future Plans


- Awarding and supporting the first round of EPEC grants and launching the second round in November 2021.
- Securing funding to extend and develop grant programmes to support fuel poverty researchers.
- Further growth of the online network and raising the profile of FPRN through social media.
- Developing a long-term strategy for the organisation.

Reserves Policy

The charity does not hold any reserves at this time due to income of restricted grants which is redistributed. Some work is completed on a consultancy basis, however there are no employed staff.

The trustees declare that they have approved the above report:

Signed on behalf of the trustees

Signed: 

Date: 10/12/21

Name and position:

JENNY BRIERLEY
SECRETARY/ TRUSTEE 3

**Independent examiners report to the trustees of
Fuel Poverty Research Network
for the period 17 September 2019 to 28 February 2021**

I report to the trustees on my examination of the accounts of Fuel Poverty Research Network (the charity) for the period 17 September 2019 to 28 February 2021.

Responsibilities and basis of report

As charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of FPRN accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 13/12/2021

Charlotte Phelps
Community Accountancy
Voluntary Action Rotherham Ltd
The Spectrum, Coke Hill
Rotherham
S60 2HX

Fuel Poverty Research Network
Receipts and Payments
for the period 17 September 2019 to 28 February 2021

	2021	2021
	Restricted	Total
	£	
Incoming resources		
Grants & contracts	2 58,419	58,419
Total incoming resources	<u>58,419</u>	<u>58,419</u>
 Resources expended		
Cost of activities in furtherance of the charity's objects		
Consultancy fees	1,239	1,239
Grants	157	157
Miscellaneous expenses	35	35
 Total expended resources	<u>1,431</u>	<u>1,431</u>
 Net income/(deficit) for the year	56,988	56,988
Funds brought forward	-	-
Funds carried forward	3 <u>56,988</u>	<u>56,988</u>

Fuel Poverty Research Network
Statement of Assets and Liabilities
for the period 17 September 2019 to 28 February 2021

	2021
Monetary assets	£
Current account	56,988
 Total Monetary Assets	 <u><u>56,988</u></u>
 Represented by funds	
Restricted Funds	56,988
 Total Funds	 <u><u>56,988</u></u>
 Non-Monetary assets and liabilities	
	2021
Creditors	£
Accountancy Fee	(495)
 Total Non-Monetary Assets/Liabilities	 <u><u>(495)</u></u>

Approved by the trustees and signed on their behalf by:

Signed: *Jenny Brierley* Date: 10/12/21

Name and position:

JENNY BRIERLEY
SECRETARY/TRUSTEE

Fuel Poverty Research Network
Notes to the accounts
for the period 17 September 2019 to 28 February 2021

1 Receipts and payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year.

In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

Fund Accounting

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding. Restricted funds will arise from grants and donations given to the charity for specific purposes.

2 Grants and donations

	Restricted fund £	Total 2021 £
Eaga Charitable Trust	58,419	58,419
	58,419	58,419

Fuel Poverty Research Network
Notes to the accounts continued
for the period 17 September 2019 to 28 February 2021

3 Restricted funds

	Opening Balance	Receipts	Payments	Transfer	Closing Balance
	£	£	£	£	£
Eaga Charitable Trust	-	58,419	1,431	-	56,988
Total Funds	-	58,419	1,431	-	56,988

4 Trustee payments, benefits and expenses

No trustee received any remuneration or expenses during the year.

5 Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £495.