

REGISTERED CHARITY NUMBER: 1185343

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
THE BRITISH BEEKEEPERS' ASSOCIATION**

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRITISH BEEKEEPERS' ASSOCIATION

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for the year ended 30 September 2024**

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THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2024

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charitable objectives of the BBKA are to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The aims in accordance with the charitable objectives of the BBKA are:

- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's objective with regard to public benefit is met by educating the public about the importance of bees in the environment at national shows, creating printed and online materials, promoting the welfare of honey bees and the craft of beekeeping, providing a national online service for swarm collection, and supporting projects educate about and to defend against the invasive Asian Hornet, *Vespa velutina*. The annual Spring Convention is a wonderful public benefit as it is open to all, non-beekeepers, new beekeepers and established beekeepers - not just BBKA members and this year included a session for youngsters.

BBKA members have been instrumental in raising awareness of the importance of increasing the diversity of cultivated and wild plants that are suitable for encouraging pollinators in general and honey bees in particular and the BBKA supports and funds relevant research projects. The aim to promote public awareness in ways that will enable pollinators to thrive and will result in an increase in the diversity of plants in the wider environment - ultimately leading to greater security for much of British-grown food.

The BBKA's charitable objectives have been diligently pursued by your Board with new printed and downloadable educational materials, supported by school visits and targeted courses for members. Your Board will strive to ensure these activities grow in the future, always designed to meet the Charity's objectives to promote the better husbandry of honey bees and the continuous improvement in the craft of beekeeping.

In terms of practical actions, the BBKA has:

- continued to roll out the Apiary & Education Project with more school groups attending the new facilities at BBKA HQ
- a programme that continues to be well received by all the school groups that have attended
- employed a School Liaison Officer to further the work of Beacon schools
- added new materials to the store of promotional equipment and banners, available too for use by Area Associations to help engage and educate the general public
- produced a Friends of the Honey Bee newsletter for schools to engage with children
- provided an electronic version of Bees in the Curriculum free of charge
- attended Bee Health Advisory Forum meetings to represent the views of the BBKA membership and the wider community of beekeepers
- reviewed the Risk Register and the actions needed to mitigate risks
- committed additional resources into publicity about the invasive, non-native Asian Hornet, *Vespa velutina*, to encourage awareness among the general public
- continued to link with the National Bee Unit (NBU) to provide an effective service through our Asian Hornet Teams to verify and follow up sightings of the Asian Hornet
- maintained the Asian Hornet week as a major media and promotional event with a talk from Andrew Durham and Nigel Semmence
- employed an Outreach worker for engaging with related associations and outside organisations about Asian Hornet, honey quality and other beekeeping topics.
- co-opted experts to join the BBKA Asian Hornet Committee to help develop effective strategies and actions designed to protect honey bees and the craft of beekeeping
- attended Pollinator Advisory Group (PASG) meetings to promote the role of honey bees and the role of BBKA registered member beekeepers
- represented the BBKA by attending major public events Outdoor Expos at the NEC, Game Fair at Blenheim Palace and the Hertfordshire County Show to educate and engage the public on all aspects of beekeeping
- created an inventory of loanable materials for associations to further increase engagement with the public
- created a new working group to aid communication between the Board of Trustees and Exam Board
- provided (another) very successful three-day BBKA Spring Convention complete with over 100 educational activities and an excellent trade show
- celebrated the 150th Anniversary of the founding of the BBKA with the Lord-Lieutenant of Shropshire, Mrs Anna Turner planting a tree at Harper Adams during the BBKA Spring Convention
- funding the associations and branches to plant trees to celebrate the anniversary
- producing collectable BBKA branded porcelain anniversary mugs and honey pots. These included the promotion of BBKA's Charitable objectives.
- offered BBKA anniversary hive tools available at the BBKA Spring Convention free to all attendees
- continued the development of an online learning resource that has huge potential to support associations and individuals in advancing their beekeeping skills including materials designed to assist with the Honey Bee Health assessment

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2024

OBJECTIVES AND ACTIVITIES

- provided new training and materials to assist those aiming to achieve a certificate in Microscopy or to pass the General Husbandry and Advanced Husbandry assessments
- created new training materials on the learning platforms to enable associations to run their own courses in Honey Bee Health and General Husbandry
- funded the training of additional Basic Assessors to help increase the opportunities for all BBKA members to take the Basic assessment
- funded professional videography to develop new training materials with additional funding for a content producer
- provided a series of educational evening talks on Zoom, streamed to YouTube and available for all to watch.
- developed and extended the capabilities of the eR2 membership database and provide free access to eR2 to member Area Associations and their branches
- continued to work with Area Associations to encourage free flow of views and feedback on all aspects of the BBKA in particular: Exam Board, looking at assessments and qualifications
- ensured cost-effective public liability insurance continues to be available to members through close liaison with Bee Diseases Insurance
- continued to provide monthly issues of BBKA News to all members even in the face of challenging budget constraints
- employed a new social media manager to enhance the service provided to members and the public across a range of social media platforms with timely content resulting in increased levels of interaction
- improved accountability, cost-effectiveness and management throughout the BBKA
- continued to fund a number of honey bee related academic research programmes that offer demonstrable benefit to the understanding of the craft

The BBKA's General Manager Leigh Sidaway, leads all the BBKA's operations and has created an efficient, professional working environment. Work includes all the duties involved in running a significant national organisation from personnel management to budget control and public representation. The HQ team provides essential support for all the BBKA's activities and I would like to thank all the staff for their dedication and hard work.

While the Trustees meet in person in January at Stoneleigh, the majority of the Board of Trustees and Committee meetings continue to be held via Zoom reducing the Trustees' costs and travel time. This policy is part of your Board's commitment to reducing costs while remaining fully effective.

Even as the Board of Trustees made the most of online meeting facilities, Trustees were able to meet many members at the BBKA Spring Convention. The Convention is managed and produced by the Spring Convention Committee, under the talented and committed leadership of Joyce Nisbet and your Board thanks all the Spring Convention Committee members for their outstanding contributions to making this year's convention tremendously enjoyable, productive and successful.

The Board of Trustees, the Committees and working groups - all of them voluntary - continue to work with Area Associations to develop the learning platform for discussion of educational issues building on the successes last year. As the community develops, Area Associations will be able to share some of the excellent programmes they have already created and support each other in producing new relevant material particularly for beekeepers in their first five years of beekeeping.

In conclusion, I would like to offer particular thanks and good wishes for the future to all those that are stepping down from their roles at the BBKA. Naturally I would also like to thank all the Trustees, Committee members, working group volunteers and all who support the BBKA for their hard work this year enabling the BBKA to move forward with confidence.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2024

FINANCIAL REVIEW

Financial position

The two principal functions of every charity are to ensure that the organisation is run strictly in accordance with the stated charitable objectives and that it is managed with financial prudence. We deal here with the second of those areas.

The accounts for the year ended 30 September 2024 show a surplus of £22,226 (2023 - deficit of £18,672).

We had budgeted for a deficit of £67,259. Compared to budget - Income was up £82,780 mainly as result of our investments (both income and capital) exceeding the budget figure by £59,879. Clearly the revaluation of our investments at the end of the year needs to be shown on our statement of activities account but I would highlight that this is a non cash movement. The other income heading that was ahead of budget was the donations of £25,366 we received for Asian Hornet - we had not budgeted for this last year.

Overall expenditure was down by £6,705. Expenditure on donations and fundraising, exams and membership income were down on Budget. This is masked slightly by the unbudgeted expenditure of £21,809 on Asian Hornet although as already mentioned we have received £25,366 of donations towards this.

It remains difficult to budget forward with a great degree of accuracy and we have set a deficit budget of £47,478, a figure that is more than covered by our reserves.

Our unrestricted reserves as at 30 September 2024 are £1,354,625 (2023 - £1,329,740). We accordingly meet our reserves policy.

We are keen to move away from setting deficit budgets and the relatively modest increase in membership subscriptions being proposed should resolve this in the future.

We will keep the amount invested in Evelyn Partners under review and if we feel conditions are right we may slightly increase our investments to ensure that we get a good return on our monies.

Diane Beck has managed the finances with her normal confidence so I would like to thank her for that.

The finances of the BBKA remain in a strong position which will enable it to respond swiftly to changing events as required.

Reserves policy

The Board of Trustees' policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

FUTURE PLANS

As in the previous year we continue to invest in and provide more educational materials online and to continue to evaluate and recommend research projects which are worthy of support by the BBKA.

We are aware that our spend on Asian Hornet matters may increase in future years. This is difficult to budget for but we have healthy reserves so will be able to respond as necessary.

Due to a weak roof we were not able to place solar panels on the roof of the office so the planned capital spend of £30,000 did not occur.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

Induction and training of new Trustees

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objects and policies are explained and discussed.

Risk management

The charity does not believe there are currently any significant financial risks to its continuance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185343

Principal address

The National Beekeeping Centre
National Agricultural Centre
Stoneleigh Park
Stoneleigh
Warwickshire
CV8 2LG

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2024

Patron

The Master, The Worshipful Company of Wax Chandlers
Jimmy Doherty

Trustees

A Rowberry (President) (term ended 13.1.2024)
S C Barnes (President)
D E Drinkwater (Chair)
C E McGettigan (Vice Chair)
M Hunter
J I Nisbet
J Medwell
J D Hendrie (term ended 13.1.2024)
J Morgan (term ended 13.1.2024)
C T Chapman-Dawe (appointed 13.1.2024)
W I Newson (appointed 13.1.2024)
R A Oliver (appointed 13.1.2024)
P Rogers (appointed 13.1.2024)
A D Rowse (appointed 13.1.2024)
L C Whyatt (appointed 13.1.2024)
J K Coleman (resigned 28.6.2024)

OFFICERS AND NON VOTING ATTENDEES AT BOARD OF TRUSTEE MEETINGS

Leigh Sidaway	General Secretary
Anne Pike	BBKA News Editor

Auditors

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers

Santander
63-65 The Parade
Leamington Spa
Warwickshire
CV32 4BD

Investment Advisers

Evelyn Partners Investment Management Limited
45 Gresham Street
London
EC2V 7BG

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on Saturday 11th January 2025 and signed on its behalf by:



.....
D Drinkwater - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Opinion

We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BRITISH BEEKEEPERS' ASSOCIATION**

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date:

THE BRITISH BEEKEEPERS' ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	69,870	-	69,870	72,734
Charitable activities	4				
Membership and subscriptions		635,047	-	635,047	638,179
Other charitable activities		290,634	-	290,634	268,188
Investment income	3	<u>35,295</u>	<u>-</u>	<u>35,295</u>	<u>16,241</u>
Total		<u>1,030,846</u>	<u>-</u>	<u>1,030,846</u>	<u>995,342</u>
EXPENDITURE ON					
Raising funds	5	17,408	-	17,408	14,990
Charitable activities	6				
Other charitable activities		<u>1,028,756</u>	<u>6,240</u>	<u>1,034,996</u>	<u>1,001,372</u>
Total		<u>1,046,164</u>	<u>6,240</u>	<u>1,052,404</u>	<u>1,016,362</u>
Net gains on investments		<u>43,784</u>	<u>-</u>	<u>43,784</u>	<u>2,348</u>
NET INCOME/(EXPENDITURE)		28,466	(6,240)	22,226	(18,672)
Transfers between funds	17	<u>(3,581)</u>	<u>3,581</u>	<u>-</u>	<u>-</u>
Net movement in funds		24,885	(2,659)	22,226	(18,672)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,329,740</u>	<u>2,659</u>	<u>1,332,399</u>	<u>1,351,071</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,354,625</u></u>	<u><u>-</u></u>	<u><u>1,354,625</u></u>	<u><u>1,332,399</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

**BALANCE SHEET
30 September 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	302,238	-	302,238	343,210
Investments	12	<u>555,496</u>	<u>-</u>	<u>555,496</u>	<u>495,242</u>
		857,734	-	857,734	838,452
CURRENT ASSETS					
Stocks	13	12,458	-	12,458	16,066
Debtors	14	58,508	-	58,508	71,673
Cash at bank and in hand		<u>490,486</u>	<u>3,581</u>	<u>494,067</u>	<u>475,810</u>
		561,452	3,581	565,033	563,549
CREDITORS					
Amounts falling due within one year	15	(64,561)	(3,581)	(68,142)	(69,602)
NET CURRENT ASSETS		<u>496,891</u>	<u>-</u>	<u>496,891</u>	<u>493,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,354,625</u>	<u>-</u>	<u>1,354,625</u>	<u>1,332,399</u>
NET ASSETS		<u>1,354,625</u>	<u>-</u>	<u>1,354,625</u>	<u>1,332,399</u>
FUNDS	17				
Unrestricted funds				1,354,625	1,329,740
Restricted funds				<u>-</u>	<u>2,659</u>
TOTAL FUNDS				<u>1,354,625</u>	<u>1,332,399</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Saturday 11th January 2025 and were signed on its behalf by:



.....
D Drinkwater - Trustee

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

**CASH FLOW STATEMENT
for the year ended 30 September 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>2,612</u>	<u>15,804</u>
Net cash provided by operating activities		<u>2,612</u>	<u>15,804</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(3,150)	(4,694)
Purchase of fixed asset investments		(16,500)	(200,001)
Interest received		<u>35,295</u>	<u>16,241</u>
Net cash provided by/(used in) investing activities		<u>15,645</u>	<u>(188,454)</u>
 Change in cash and cash equivalents in the reporting period		 <u>18,257</u>	 <u>(172,650)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>475,810</u>	<u>648,460</u>
 Cash and cash equivalents at the end of the reporting period		 <u>494,067</u>	 <u>475,810</u>

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 September 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	22,226	(18,672)
Adjustments for:		
Depreciation charges	42,400	43,773
Gain on investments	(43,784)	(2,348)
Loss on disposal of fixed assets	1,722	2,514
Interest received	(35,295)	(16,241)
Loss on disposal of unlisted investments	30	-
Decrease in stocks	3,608	712
Decrease/(increase) in debtors	13,165	(5,105)
(Decrease)/increase in creditors	(1,460)	11,171
Net cash provided by operations	<u>2,612</u>	<u>15,804</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>475,810</u>	<u>18,257</u>	<u>494,067</u>
	<u>475,810</u>	<u>18,257</u>	<u>494,067</u>
Total	<u>475,810</u>	<u>18,257</u>	<u>494,067</u>

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operations.

Significant accounting judgements and estimates

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the lease term
Short term improvements	- Straight line over 10 years
Trophies	- not provided
Show equipment	- Straight line over 3 years
Furniture & fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Investments

Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2024

1. ACCOUNTING POLICIES - continued

Taxation

The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid	2,294	2,516
Apiary & Education Centre fund	14,108	5,354
Research fund	6,627	16,569
General donations	21,475	48,295
Asian Hornet fund	25,366	-
	<u>69,870</u>	<u>72,734</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>35,295</u>	<u>16,241</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

			2024	2023
	Membership and subscriptions £	Other charitable activities £	Total activities £	Total activities £
Capitation fees from member Associations	575,953	-	575,953	582,396
Individual membership subscriptions	51,030	-	51,030	48,129
Gift Aid tax recovery	7,018	-	7,018	6,644
Spring Convention	-	89,157	89,157	69,256
Examinations Board	-	59,732	59,732	56,507
BBKA News Advertising and other publications	-	97,750	97,750	97,337
Other	-	2,373	2,373	2,541
Education and Husbandry	-	41,622	41,622	42,547
Specialist members	1,046	-	1,046	1,010
	<u>635,047</u>	<u>290,634</u>	<u>925,681</u>	<u>906,367</u>

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	16,066	16,778
Purchases	13,800	14,278
Closing stock	<u>(12,458)</u>	<u>(16,066)</u>
	<u>17,408</u>	<u>14,990</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Other charitable activities	<u>665,518</u>	<u>369,478</u>	<u>1,034,996</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other charitable activities	<u>330,697</u>	<u>38,781</u>	<u>369,478</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2024	2023
	Other charitable activities £	Total activities £
Staff costs	199,838	205,031
Social security	14,751	15,834
Pensions	3,218	3,607
Rent, facilities & other costs	59,023	54,688
Postage and stationery	7,354	10,116
Professional fees	4,113	5,498
Depreciation of tangible fixed assets	42,400	43,773
	<u>330,697</u>	<u>338,547</u>

Governance costs

	2024	2023
	Other charitable activities £	Total activities £
Auditors' remuneration	7,214	5,400
Insurance	6,305	5,960
Executive & committee activities	19,663	11,936
Standing orders and governance	2,619	3,390
Accountancy fees	1,258	1,210
Profit/Loss on sale of tangible f a	1,722	2,514
	<u>38,781</u>	<u>30,410</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

	2024	2023
	£	£
Board of Trustees' expenses		
John Hendrie	-	1,425
Mark Hunter	1,140	587
Warwick Newson	1,176	-
Stephen Barnes	3,751	2,761
Diane Drinkwater	469	363
Suzanne Bennett	-	523
Anne Rowberry	987	2,551
Joyce Nisbet	4	-

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Board of Trustees' expenses - continued

Julie Coleman	629	441
Clare McGettigan	544	716
Jane Medwell	297	130
Jennifer Morgan	-	760
Richard Oliver	264	-
Joe Widdicombe	-	213
Phillip Rogers	920	-
Alan Rowse	797	-
Luke Whyatt	950	-

Attendees (not Trustees)

Leigh Sidaway	General Manager	328	278
Nicky Campbell	Exam Board Secretary	<u>1,037</u>	<u>1,470</u>
		<u>13,293</u>	<u>12,218</u>

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

Examinations Board expenses

	2024	2023
	£	£
John Hendrie	1,304	5,837
Anne Rowberry	-	620
Jennifer Morgan	<u>40</u>	<u>300</u>
	<u>1,344</u>	<u>6,757</u>

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	199,838	205,031
Social security costs	14,751	15,834
Other pension costs	<u>3,218</u>	<u>3,607</u>
	<u>217,807</u>	<u>224,472</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Head Office staff	<u>6</u>	<u>6</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,734	-	72,734
Charitable activities			
Membership and subscriptions	638,179	-	638,179
Other charitable activities	268,188	-	268,188
Investment income	<u>16,241</u>	<u>-</u>	<u>16,241</u>
Total	<u>995,342</u>	<u>-</u>	<u>995,342</u>
EXPENDITURE ON			
Raising funds	14,990	-	14,990
Charitable activities			
Other charitable activities	<u>997,517</u>	<u>3,855</u>	<u>1,001,372</u>
Total	<u>1,012,507</u>	<u>3,855</u>	<u>1,016,362</u>
Net gains on investments	<u>2,348</u>	<u>-</u>	<u>2,348</u>
NET INCOME/(EXPENDITURE)	(14,817)	(3,855)	(18,672)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,344,557</u>	<u>6,514</u>	<u>1,351,071</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,329,740</u></u>	<u><u>2,659</u></u>	<u><u>1,332,399</u></u>

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

11. TANGIBLE FIXED ASSETS

	Leasehold property £	Short term improvements £	Trophies £
COST			
At 1 October 2023	172,127	320,472	19
Additions	-	-	-
Disposals	-	(3,507)	(19)
At 30 September 2024	172,127	316,965	-
DEPRECIATION			
At 1 October 2023	38,355	122,335	-
Charge for year	1,789	31,671	-
Eliminated on disposal	-	(1,804)	-
At 30 September 2024	40,144	152,202	-
NET BOOK VALUE			
At 30 September 2024	131,983	164,763	-
At 30 September 2023	133,772	198,137	19

	Show equipment £	Furniture & fittings £	Computer equipment £	Totals £
COST				
At 1 October 2023	6,277	6,854	36,346	542,095
Additions	3,150	-	-	3,150
Disposals	-	-	-	(3,526)
At 30 September 2024	9,427	6,854	36,346	541,719
DEPRECIATION				
At 1 October 2023	6,276	2,254	29,665	198,885
Charge for year	1,051	1,820	6,069	42,400
Eliminated on disposal	-	-	-	(1,804)
At 30 September 2024	7,327	4,074	35,734	239,481
NET BOOK VALUE				
At 30 September 2024	2,100	2,780	612	302,238
At 30 September 2023	1	4,600	6,681	343,210

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 October 2023	495,212	30	495,242
Additions	16,500	-	16,500
Disposals	-	(30)	(30)
Revaluations	<u>43,784</u>	<u>-</u>	<u>43,784</u>
At 30 September 2024	<u>555,496</u>	<u>-</u>	<u>555,496</u>
NET BOOK VALUE			
At 30 September 2024	<u>555,496</u>	<u>-</u>	<u>555,496</u>
At 30 September 2023	<u>495,212</u>	<u>30</u>	<u>495,242</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>555,496</u>

13. STOCKS

	2024 £	2023 £
Stocks	<u>12,458</u>	<u>16,066</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	11,679	13,117
VAT	4,982	7,688
Prepayments and accrued income	<u>41,847</u>	<u>50,868</u>
	<u>58,508</u>	<u>71,673</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	19,963	6,502
Social security and other taxes	4,964	4,909
Other creditors	1,168	1,511
Deferred income in advance	26,770	23,400
Accrued expenses	<u>15,277</u>	<u>33,280</u>
	<u>68,142</u>	<u>69,602</u>

Included within creditors is a balance totalling £26,770 (2023 - £23,400) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

	£
Balance as at 1 October 2023	23,400
Amounts released to income during the year	(23,400)
Amounts deferred during the year	<u>26,770</u>
Balance as at 30 September 2024	<u>26,770</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	2,339	2,339
Between one and five years	5,999	6,944
In more than five years	<u>80,573</u>	<u>82,208</u>
	<u>88,911</u>	<u>91,491</u>

17. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	934,351	39,351	(9,081)	964,621
Stoneleigh dilapidations	126,250	-	5,500	131,750
Education and Husbandry	24,757	6,100	-	30,857
J Hopkins legacy fund	128,317	(22,584)	-	105,733
Apiary & Education Centre	<u>116,065</u>	<u>5,599</u>	<u>-</u>	<u>121,664</u>
	1,329,740	28,466	(3,581)	1,354,625
Restricted funds				
IMYB Fund	2,659	(6,240)	3,581	-
	<u>1,332,399</u>	<u>22,226</u>	<u>-</u>	<u>1,354,625</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	975,116	(979,549)	43,784	39,351
Education and Husbandry	41,621	(35,521)	-	6,100
J Hopkins Legacy fund	1	(22,585)	-	(22,584)
Apiary & Education Centre	14,108	(8,509)	-	5,599
	1,030,846	(1,046,164)	43,784	28,466
Restricted funds				
IMYB Fund	-	(6,240)	-	(6,240)
TOTAL FUNDS	<u>1,030,846</u>	<u>(1,052,404)</u>	<u>43,784</u>	<u>22,226</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	928,094	11,757	(5,500)	934,351
Stoneleigh dilapidations	120,750	-	5,500	126,250
Education and Husbandry	26,081	(1,324)	-	24,757
J Hopkins Legacy fund	151,011	(22,694)	-	128,317
Apiary & Education Centre	118,621	(2,556)	-	116,065
	1,344,557	(14,817)	-	1,329,740
Restricted funds				
IMYB Fund	6,514	(3,855)	-	2,659
TOTAL FUNDS	<u>1,351,071</u>	<u>(18,672)</u>	<u>-</u>	<u>1,332,399</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	947,440	(938,031)	2,348	11,757
Education and Husbandry	42,546	(43,870)	-	(1,324)
J Hopkins Legacy fund	1	(22,695)	-	(22,694)
Apiary & Education Centre	<u>5,355</u>	<u>(7,911)</u>	<u>-</u>	<u>(2,556)</u>
	995,342	(1,012,507)	2,348	(14,817)
Restricted funds				
IMYB Fund	-	(3,855)	-	(3,855)
	<u>-</u>	<u>(3,855)</u>	<u>-</u>	<u>(3,855)</u>
TOTAL FUNDS	<u>995,342</u>	<u>(1,016,362)</u>	<u>2,348</u>	<u>(18,672)</u>

General fund

This fund represents free reserves to be used by the charity as it sees fit.

Stoneleigh dilapidations

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

Education and Husbandry fund

The amounts included within the Education and Husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

J Hopkins Legacy fund

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh, the costs of which will be depreciated over 10 years.

Apiary & Education Centre

The amounts included in this fund relate to monies received to support the ongoing costs of the Apiary & Education Centre at Stoneleigh.

Restricted IMYB

This fund includes amounts donated to enable junior beekeepers to attend the International Meeting of Young Beekeepers.

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024

18. RELATED PARTY DISCLOSURES

The Board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.

THE BRITISH BEEKEEPERS' ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	2,294	2,516
Apiary & Education Centre fund	14,108	5,354
Research fund	6,627	16,569
General donations	21,475	48,295
Asian Hornet fund	<u>25,366</u>	<u>-</u>
	69,870	72,734
Investment income		
Interest receivable	35,295	16,241
Charitable activities		
Capitation fees from member Associations	575,953	582,396
Individual membership subscriptions	51,030	48,129
Gift Aid tax recovery	7,018	6,644
Spring Convention	89,157	69,256
Examinations Board	59,732	56,507
BBKA News Advertising and other publications	97,750	97,337
Other	2,373	2,541
Education and Husbandry	41,622	42,547
Specialist members	<u>1,046</u>	<u>1,010</u>
	925,681	906,367
Total incoming resources	1,030,846	995,342
EXPENDITURE		
Other trading activities		
Opening stock	16,066	16,778
Purchases	13,800	14,278
Closing stock	<u>(12,458)</u>	<u>(16,066)</u>
	17,408	14,990
Charitable activities		
Spring Convention	81,976	66,619
Shows	14,434	8,810
BBKA News	324,126	314,272
Examination Board	70,556	69,037
Members' insurance	9,340	7,863
Publicity, promotion & members registration	51,622	68,266
Apiary and Education	8,509	7,911
Insurance - building/office	10,855	8,781
Fundraising costs	2,285	595
Carried forward	573,703	552,154

This page does not form part of the statutory financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	573,703	552,154
Education and Husbandry	24,808	32,749
Research projects	38,958	43,657
IMYB	6,240	3,855
Asian Hornet fund	<u>21,809</u>	<u>-</u>
	665,518	632,415
Support costs		
Other		
Staff costs	199,838	205,031
Social security	14,751	15,834
Pensions	3,218	3,607
Rent, facilities & other costs	59,023	54,688
Postage and stationery	7,354	10,116
Professional fees	4,113	5,498
Depreciation of tangible fixed assets	<u>42,400</u>	<u>43,773</u>
	330,697	338,547
Governance costs		
Auditors' remuneration	7,214	5,400
Insurance	6,305	5,960
Executive & committee activities	19,663	11,936
Standing orders and governance	2,619	3,390
Accountancy fees	1,258	1,210
Profit/Loss on sale of tangible fixed assets	<u>1,722</u>	<u>2,514</u>
	<u>38,781</u>	<u>30,410</u>
Total resources expended	<u>1,052,404</u>	<u>1,016,362</u>
Net expenditure before gains and losses	(21,558)	(21,020)
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	<u>43,784</u>	<u>2,348</u>
Net income/(expenditure)	<u><u>22,226</u></u>	<u><u>(18,672)</u></u>

This page does not form part of the statutory financial statements