

**REGISTERED CHARITY NUMBER: 1185343**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023  
FOR  
THE BRITISH BEEKEEPERS' ASSOCIATION**

Harrison Beale & Owen Limited  
Chartered Accountants and Statutory Auditor  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 30 September 2023**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 5      |
| <b>Report of the Independent Auditors</b>         | 6 to 8      |
| <b>Statement of Financial Activities</b>          | 9           |
| <b>Balance Sheet</b>                              | 10          |
| <b>Cash Flow Statement</b>                        | 11          |
| <b>Notes to the Cash Flow Statement</b>           | 12          |
| <b>Notes to the Financial Statements</b>          | 13 to 24    |
| <b>Detailed Statement of Financial Activities</b> | 25 to 26    |

# **THE BRITISH BEEKEEPERS' ASSOCIATION**

## **REPORT OF THE TRUSTEES for the year ended 30 September 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

Our charitable objective is to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The aims of the BBKA are:

- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences

In order to achieve our aims, we have:

- continued to improve accountability, cost-effectiveness and management
- continued to provide monthly issues of BBKA News to all members
- continued to link with the National Bee Unit (NBU) to provide an effective service through our Asian Hornet Teams to verify and follow up sightings
- put additional resource into publicity about Asian Hornet
- continued to provide public liability insurance for members
- fully returned to the Shows circuit with the Shows Committee attending two major events to represent the BBKA in educating the public
- removed the limit on the number of Asian Hornet team members for Asian Hornet teams and further developed the interactive map to indicate the location of team members
- continued with online examinations and ensured the continuation of in person written exams at the request of the Associations
- provided another very successful 3-day Spring Convention with over 100 educational activities and an excellent trade show
- provided training for Microscopy, General Husbandry and Advanced Husbandry
- continued to develop and extend the membership database
- continued the development of an online learning resource which has huge potential to support associations and individuals in developing their beekeeping skills including Honey Bee Health materials
- continued to work with Area Associations virtually to allow views to be expressed on:
  - best practices in supporting improver beekeeping
  - BBKA learning progression framework and how it may apply to the teaching of swarming and Queen rearing when you only have a few colonies
  - sustainability
- employed a School Liaison Officer to further the work of Beacon schools and Friends of the honey bee
- continued to provide an electronic version of "Bees in the Curriculum" free of charge
- continued to implement the Apiary & Education Project with more school groups attending the new facilities, something that continues to be well received by all the school groups that have attended

Our General Manager continues to work hard to create a pleasant and efficient working environment ensuring the office functions effectively. We are grateful for the continued support of the whole office team.

The majority of the Trustee Executive and committee meetings continue to be held via zoom reducing the Trustees' costs and travel time.

Though the Executive Committee has made the most of online meeting facilities to reduce costs, the Trustees were able to meet many members at the Spring Convention. This hugely successful event entailed considerable effort from the Spring Convention Committee to ensure it was an excellent event, and we thank the committee for all their contributions to making this year's convention so tremendously enjoyable and successful.

## **THE BRITISH BEEKEEPERS' ASSOCIATION**

### **REPORT OF THE TRUSTEES for the year ended 30 September 2023**

#### **OBJECTIVES AND ACTIVITIES**

We continue to work with Area Associations to develop the platform for discussion of educational issues, building on the success of last year. It is hoped that, as this develops, Associations will be able to share some of the excellent programmes they have already created and support each other in producing new relevant material, particularly for beekeepers in their first five years of beekeeping.

I would like to thank all the Trustees for their hard work this year enabling the BBKA to move forward and wish those that are stepping down from the Executive every success in the future.

#### **Public benefit**

The Charity's objective with regard to public benefit is met by educating the public about the importance of bees in the environment at national shows, providing printed and online materials promoting honey bees and providing a national online service for swarm collection and the Asian Hornet map to facilitate reporting to our Asian Hornet teams. The website offers advice to both members and the public and the BBKA has an active and effective press office.

BBKA members have been instrumental in raising awareness of the importance of increasing the diversity of cultivated and wild plants that are suitable for encouraging pollinators and we are supporting relevant research. It is hoped that this will encourage greater numbers of pollinators and result in an increase in the diversity of plants in the wider environment and more security for much of British grown food production.

The BBKA's charitable objective has also been achieved during this period through the continued increase in printed, downloadable and digital educational materials plus school visits and targeted courses for members. We will strive to ensure this will continue in the future.

#### **FINANCIAL REVIEW**

##### **Financial position**

The two principal functions of every charity are to ensure that the organisation is run strictly in accordance with the stated charitable objectives and that it is managed with financial prudence. We deal here with the second of those areas.

The accounts for the year ended 30 September 2023 show a deficit of £18,672 (2022 - surplus of £36,166).

We had budgeted for a deficit of £72,887. Compared to budget - Income was up £9,618 and Expenditure was down £44,596. Tight control of expenditure during the period helped with this. Specifically HQ office building expenditure was significantly less than budgeted as was expenditure on research projects and education and husbandry.

In the current climate it is difficult to budget forward with any degree of accuracy due to fluctuating prices. We have set a budget for the year ended 30 September 2024 very similar to that of 2023 and have budgeted for a deficit of £67,259 - a figure that is more than covered by our reserves.

Our reserves as at 30 September 2023 are £1,332,399 (2022 £1,351,071) of which £1,329,740 are unrestricted (2022 - £1,344,557). We accordingly meet our reserves policy.

A decision was made during the year to transfer our investments over from Sarasin to Evelyn Partners as it was felt a more active approach was needed. In addition, due to the poor returns being made on our cash balances, a further £200,000 was transferred into our investments with Evelyn Partners.

The BBKA was able to return to a normal way of doing things over the year with the relaxation of Covid restrictions.

Sarah Laidler left BBKA during the year with her position being taken over by Diane Beck who has managed the finances with a minimum of fuss - so a big thank you to her.

The finances of BBKA remain in a strong position which in an increasingly volatile world will enable it to respond quickly to moving events.



## **THE BRITISH BEEKEEPERS' ASSOCIATION**

### **REPORT OF THE TRUSTEES for the year ended 30 September 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Executive Committee's (EC) policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

#### **FUTURE PLANS**

We continue to invest in and provide more educational materials on line and to continue to evaluate and recommend research projects which are worthy of support by the BBKA.

The firm arrival of the Asian Hornet in the UK has led to the BBKA commencing an advertising campaign on the back of buses in some of the Southern counties of the UK. Significant expenditure is likely to be incurred in the next few years by the BBKA as it reacts to the moving situation. This has not been budgeted for as yet as we are unsure as to what is required. However due to healthy reserves we will be able to respond as necessary.

In the world of climate change the Trustees have made the decision to place solar panels on the roof of the office at Stoneleigh. Although the cost will be capitalised and then depreciated over its useful life the capital spend will be in the order of £30,000.

In addition funds will be spent on events celebrating the 150th anniversary of the BBKA next year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

##### **Organisational structure**

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

##### **Induction and training of new trustees**

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objects and policies are explained and discussed.

##### **Risk management**

The charity does not believe there are currently any significant financial risks to its continuance.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1185343

## THE BRITISH BEEKEEPERS' ASSOCIATION

### REPORT OF THE TRUSTEES for the year ended 30 September 2023

#### Principal address

The National Beekeeping Centre  
National Agricultural Centre  
Stoneleigh Park  
Stoneleigh  
Warwickshire  
CV8 2LG

#### Trustees

A Rowberry (President)  
D Drinkwater (Chair)  
S Barnes (Vice Chair)  
J D Hendrie  
J I Nisbet  
J Morgan  
J Medwell  
C McGettigan  
J Coleman  
M Hunter (appointed 14.1.2023)  
H L Pool (term ended 14.1.2023)  
R S Bond (term ended 14.1.2023)  
J Widdicombe (resigned 29.4.2023)  
S Bennett (resigned 24.8.2023)

#### OFFICERS AND NON VOTING ATTENDEES AT EC MEETINGS

|                        |                      |
|------------------------|----------------------|
| Leigh Sidaway          | General Secretary    |
| Nicky Campbell         | Exam Board Secretary |
| Sharon Blake/Anne Pike | BBKA News Editor     |
| Mark Hunter            | Finance              |

The following are not members of the Executive Committee in this capacity:

#### Patron

The Master, The Worshipful Company of Wax Chandlers  
Jimmy Doherty

#### Auditors

Harrison Beale & Owen Limited  
Chartered Accountants and Statutory Auditor  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

#### Bankers

Santander UK plc  
San UK Corporate New  
Bridle Road,  
Bootle,  
Merseyside  
L30 4GB

#### Investment Advisers

Evelyn Partners Investment Management Limited  
45 Gresham Street  
London  
EC2V 7BG

## THE BRITISH BEEKEEPERS' ASSOCIATION

### REPORT OF THE TRUSTEES for the year ended 30 September 2023

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES


The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....19.1.2024..... and signed on its behalf by:



D Drinkwater - Chair

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION**

### **Opinion**

We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE BRITISH BEEKEEPERS' ASSOCIATION**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited  
Chartered Accountants and Statutory Auditor  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Date: .....

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30 September 2023**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>2023<br/>Total<br/>funds<br/>£</b> | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                       |                             |
| Donations and legacies             | 2     | <b>72,734</b>              | -                        | <b>72,734</b>                         | 73,139                      |
| <b>Charitable activities</b>       | 4     |                            |                          |                                       |                             |
| Membership and subscriptions       |       | <b>638,179</b>             | -                        | <b>638,179</b>                        | 643,032                     |
| Other charitable activities        |       | <b>268,188</b>             | -                        | <b>268,188</b>                        | 281,528                     |
| Investment income                  | 3     | <u><b>16,241</b></u>       | <u>-</u>                 | <u><b>16,241</b></u>                  | <u>3,089</u>                |
| <b>Total</b>                       |       | <u><b>995,342</b></u>      | <u>-</u>                 | <u><b>995,342</b></u>                 | <u>1,000,788</u>            |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                       |                             |
| Raising funds                      | 5     | <b>14,990</b>              | -                        | <b>14,990</b>                         | 20,348                      |
| <b>Charitable activities</b>       | 6     |                            |                          |                                       |                             |
| Other charitable activities        |       | <u><b>997,517</b></u>      | <u><b>3,855</b></u>      | <u><b>1,001,372</b></u>               | <u>886,853</u>              |
| <b>Total</b>                       |       | <u><b>1,012,507</b></u>    | <u><b>3,855</b></u>      | <u><b>1,016,362</b></u>               | <u>907,201</u>              |
| Net gains/(losses) on investments  |       | <u><b>2,348</b></u>        | <u>-</u>                 | <u><b>2,348</b></u>                   | <u>(57,421)</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(14,817)</b>            | <b>(3,855)</b>           | <b>(18,672)</b>                       | 36,166                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                       |                             |
| Total funds brought forward        |       | <u><b>1,344,557</b></u>    | <u><b>6,514</b></u>      | <u><b>1,351,071</b></u>               | <u>1,314,905</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><b>1,329,740</b></u>    | <u><b>2,659</b></u>      | <u><b>1,332,399</b></u>               | <u><b>1,351,071</b></u>     |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**BALANCE SHEET  
30 September 2023**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>2023<br/>Total<br/>funds<br/>£</b> | <b>2022<br/>Total<br/>funds<br/>£</b> |
|--|-------|----------------------------|--------------------------|---------------------------------------|---------------------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                                       |                                       |
| Tangible assets                                  | 11    | <b>343,210</b>             | -                        | <b>343,210</b>                        | 384,803                               |
| Investments                                      | 12    | <b>495,242</b>             | -                        | <b>495,242</b>                        | 292,893                               |
|  |       | <b>838,452</b>             | -                        | <b>838,452</b>                        | 677,696                               |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                                       |                                       |
| Stocks   | 13    | <b>16,066</b>              | -                        | <b>16,066</b>                         | 16,778                                |
| Debtors  | 14    | <b>71,673</b>              | -                        | <b>71,673</b>                         | 66,568                                |
| Cash at bank and in hand                         |       | <b>473,151</b>             | <b>2,659</b>             | <b>475,810</b>                        | 648,460                               |
|  |       | <b>560,890</b>             | <b>2,659</b>             | <b>563,549</b>                        | 731,806                               |
| <b>CREDITORS</b>                                 |       |                            |                          |                                       |                                       |
| Amounts falling due within one year              | 15    | <b>(69,602)</b>            | -                        | <b>(69,602)</b>                       | (58,431)                              |
| <b>NET CURRENT ASSETS</b>                        |       | <b>491,288</b>             | <b>2,659</b>             | <b>493,947</b>                        | 673,375                               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <b>1,329,740</b>           | <b>2,659</b>             | <b>1,332,399</b>                      | 1,351,071                             |
| <b>NET ASSETS</b>                                |       | <b>1,329,740</b>           | <b>2,659</b>             | <b>1,332,399</b>                      | 1,351,071                             |
| <b>FUNDS</b>                                     | 17    |                            |                          |                                       |                                       |
| Unrestricted funds                               |       |                            |                          | <b>1,329,740</b>                      | 1,344,557                             |
| Restricted funds                                 |       |                            |                          | <b>2,659</b>                          | 6,514                                 |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <b>1,332,399</b>                      | 1,351,071                             |

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
D Drinkwater - Chair

The notes form part of these financial statements



**THE BRITISH BEEKEEPERS' ASSOCIATION**

**CASH FLOW STATEMENT  
for the year ended 30 September 2023**

|   | Notes | 2023<br>£             | 2022<br>£             |
|---|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations  | 1     | <u>15,804</u>         | <u>105,684</u>        |
| Net cash provided by operating activities                                 |       | <u>15,804</u>         | <u>105,684</u>        |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets   |       | (4,694)               | (13,469)              |
| Purchase of fixed asset investments                                       |       | (200,001)             | -                     |
| Interest received   |       | <u>16,241</u>         | <u>3,089</u>          |
| Net cash used in investing activities                                     |       | <u>(188,454)</u>      | <u>(10,380)</u>       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>(172,650)</u>      | <u>95,304</u>         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>648,460</u>        | <u>553,156</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>475,810</u></u> | <u><u>648,460</u></u> |

The notes form part of these financial statements

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE CASH FLOW STATEMENT  
for the year ended 30 September 2023**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | <b>2023</b>          | 2022                  |
|---|----------------------|-----------------------|
|   | £                    | £                     |
| <b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b> | <b>(18,672)</b>      | 36,166                |
| <b>Adjustments for:</b>   |                      |                       |
| Depreciation charges  | 43,773               | 44,438                |
| (Gain)/losses on investments  | (2,348)              | 57,421                |
| Loss on disposal of fixed assets  | 2,514                | 2,678                 |
| Interest received   | (16,241)             | (3,089)               |
| Decrease in stocks  | 712                  | 1,191                 |
| (Increase)/decrease in debtors  | (5,105)              | 5,952                 |
| Increase/(decrease) in creditors  | <u>11,171</u>        | <u>(39,073)</u>       |
| <b>Net cash provided by operations</b>  | <b><u>15,804</u></b> | <b><u>105,684</u></b> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.10.22            | Cash flow               | At 30.9.23            |
|--------------------------|-----------------------|-------------------------|-----------------------|
|                          | £                     | £                       | £                     |
| <b>Net cash</b>          |                       |                         |                       |
| Cash at bank and in hand | <u>648,460</u>        | <u>(172,650)</u>        | <u>475,810</u>        |
|                          | <u>648,460</u>        | <u>(172,650)</u>        | <u>475,810</u>        |
| <b>Total</b>             | <b><u>648,460</u></b> | <b><u>(172,650)</u></b> | <b><u>475,810</u></b> |

The notes form part of these financial statements

## THE BRITISH BEEKEEPERS' ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Going concern**

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operations. The Trustees are aware of the possible impact of COVID-19 and are confident sufficient steps have been taken to mitigate these impacts.

##### **Significant accounting judgements and estimates**

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has taken advantage of the provisions within the Government's Coronavirus Job Retention Scheme during the year. Income is recognised on receipt of the grant with the relevant payroll costs recognised within expenditure.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                               |
|-------------------------|-------------------------------|
| Leasehold property      | - over the lease term         |
| Short term improvements | - Straight line over 10 years |
| Trophies                | - not provided                |
| Show equipment          | - Straight line over 3 years  |
| Furniture & fittings    | - Straight line over 4 years  |
| Computer equipment      | - Straight line over 4 years  |

##### **Investments**

Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

## THE BRITISH BEEKEEPERS' ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2023

#### 1. ACCOUNTING POLICIES - continued

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

#### 2. DONATIONS AND LEGACIES

|                                | 2023          | 2022          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Gift aid                       | 2,516         | 1,744         |
| Apiary & Education Centre fund | 5,354         | 11,324        |
| Research fund                  | 16,569        | 15,027        |
| General donations              | <u>48,295</u> | <u>45,044</u> |
|                                | <u>72,734</u> | <u>73,139</u> |

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2023**

**3. INVESTMENT INCOME**

|                     | <b>2023</b>          | 2022                |
|---------------------|----------------------|---------------------|
|                     | £                    | £                   |
| Interest receivable | <u><b>16,241</b></u> | <u><b>3,089</b></u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|  | <b>2023</b>           | 2022                  |
|--|-----------------------|-----------------------|
|  | Total activities      | Total activities      |
|  | £                     | £                     |
| Membership and subscriptions                 | £                     | £                     |
| Capitation fees from member Associations     | <b>582,396</b>        | <b>587,332</b>        |
| Individual membership subscriptions          | <b>48,129</b>         | <b>48,093</b>         |
| Gift Aid tax recovery                        | <b>6,644</b>          | <b>6,647</b>          |
| Spring Convention                            | <b>-</b>              | <b>69,256</b>         |
| Examinations Board                           | <b>-</b>              | <b>56,507</b>         |
| BBKA News Advertising and other publications | <b>-</b>              | <b>97,337</b>         |
| Other  | <b>-</b>              | <b>2,541</b>          |
| Education and Husbandry                      | <b>-</b>              | <b>42,547</b>         |
| Specialist members                           | <b>1,010</b>          | <b>-</b>              |
|  | <u><b>638,179</b></u> | <u><b>268,188</b></u> |
|  | <u><b>906,367</b></u> | <u><b>924,560</b></u> |

**5. RAISING FUNDS**

**Other trading activities**

|               | <b>2023</b>            | 2022                   |
|---------------|------------------------|------------------------|
|               | £                      | £                      |
| Opening stock | <b>16,778</b>          | 17,969                 |
| Purchases     | <b>14,278</b>          | 19,157                 |
| Closing stock | <u><b>(16,066)</b></u> | <u><b>(16,778)</b></u> |
|               | <u><b>14,990</b></u>   | <u><b>20,348</b></u>   |

**6. CHARITABLE ACTIVITIES COSTS**

|                             | Direct Costs          | Support costs (see note 7) | Totals                  |
|-----------------------------|-----------------------|----------------------------|-------------------------|
|                             | £                     | £                          | £                       |
| Other charitable activities | <u><b>632,415</b></u> | <u><b>368,957</b></u>      | <u><b>1,001,372</b></u> |

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2023**

**7. SUPPORT COSTS**

|                             | Other<br>£     | Governance<br>costs<br>£ | Totals<br>£    |
|-----------------------------|----------------|--------------------------|----------------|
| Other charitable activities | <u>338,547</u> | <u>30,410</u>            | <u>368,957</u> |

Support costs, included in the above, are as follows:

**Other**

|                                       | 2023<br>Other<br>charitable<br>activities<br>£ | 2022<br>Total<br>activities<br>£ |
|---------------------------------------|--|----------------------------------|
| Staff costs                           | 205,031  | 189,071                          |
| Social security                       | 15,834   | 13,993                           |
| Pensions                              | 3,607  | 3,431                            |
| Rent, facilities & other costs        | 54,688   | 50,878                           |
| Postage and stationery                | 10,116   | 10,674                           |
| Professional fees                     | 5,498  | 3,493                            |
| Depreciation of tangible fixed assets | <u>43,773</u>                                  | <u>44,438</u>                    |
|                                       | <u>338,547</u>                                 | <u>315,978</u>                   |

**Governance costs**

|                                     | 2023<br>Other<br>charitable<br>activities<br>£ | 2022<br>Total<br>activities<br>£ |
|-------------------------------------|--|----------------------------------|
| Auditors' remuneration              | 5,400  | 5,400                            |
| Insurance                           | 5,960  | 5,691                            |
| Executive & committee activities    | 11,936   | 17,272                           |
| Standing orders and governance      | 3,390  | 1,555                            |
| Accountancy fees                    | 1,210  | 1,152                            |
| Profit/Loss on sale of tangible f a | <u>2,514</u>                                   | <u>2,678</u>                     |
|                                     | <u>30,410</u>                                  | <u>33,748</u>                    |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

|                                       | <b>2023</b> | <b>2022</b> |
|---------------------------------------|-------------|-------------|
|                                       | <b>£</b>    | <b>£</b>    |
| <b>Executive Committee - Trustees</b> |             |             |
| John Hendrie                          | 1,425       | 1,030       |
| Gareth Morgan                         | -           | 171         |
| Margaret Wilson                       | -           | 408         |
| Stephen Barnes                        | 2,761       | 2,580       |
| Diane Drinkwater                      | 363         | 905         |
| Suzanne Bennett                       | 523         | 238         |
| Anne Rowberry                         | 2,551       | 2,187       |
| Richard Bond                          | -           | 229         |
| Julie Coleman                         | 441         | 296         |
| Clare McGettigan                      | 716         | 801         |
| Jane Medwell                          | 130         | 70          |
| Jennifer Morgan                       | 760         | 657         |
| Howard Pool                           | -           | 1           |
| Joe Widdicombe                        | 213         | 308         |
| Mark Hunter                           | 587         | -           |

**Attendees (not Trustees)**

|                |                      |               |               |
|----------------|----------------------|---------------|---------------|
| Leigh Sidaway  | General Manager      | 278           | 223           |
| Nicky Campbell | Exam Board Secretary | <u>1,470</u>  | <u>1,905</u>  |
|                |                      | <u>12,218</u> | <u>12,009</u> |

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

**Executive Committee - Trustees**

**Exam Board expenses**

|               | <b>2023</b>  | <b>2022</b>  |
|---------------|--------------|--------------|
|               | <b>£</b>     | <b>£</b>     |
| John Hendrie  | 5,837        | 4,656        |
| Anne Rowberry | 620          | 128          |
| Jenny Morgan  | <u>300</u>   | <u>-</u>     |
|               | <u>6,757</u> | <u>4,784</u> |

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2023**

**9. STAFF COSTS**

|                       | <b>2023</b>           | 2022           |
|-----------------------|-----------------------|----------------|
|                       | <b>£</b>              | £              |
| Wages and salaries    | <b>205,031</b>        | 189,071        |
| Social security costs | <b>15,834</b>         | 13,993         |
| Other pension costs   | <b><u>3,607</u></b>   | <u>3,431</u>   |
|                       | <b><u>224,472</u></b> | <u>206,495</u> |

The average monthly number of employees during the year was as follows:

|                   | <b>2023</b>     | 2022     |
|-------------------|-----------------|----------|
|                   | <b><u>6</u></b> | <u>6</u> |
| Head Office staff |                 |          |

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 73,139                     | -                        | 73,139              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Membership and subscriptions       | 643,032                    | -                        | 643,032             |
| Other charitable activities        | 281,528                    | -                        | 281,528             |
| Investment income                  | <u>3,089</u>               | <u>-</u>                 | <u>3,089</u>        |
| <b>Total</b>                       | <u>1,000,788</u>           | <u>-</u>                 | <u>1,000,788</u>    |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 20,348                     | -                        | 20,348              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Other charitable activities        | <u>886,853</u>             | <u>-</u>                 | <u>886,853</u>      |
| <b>Total</b>                       | <u>907,201</u>             | <u>-</u>                 | <u>907,201</u>      |
| Net gains/(losses) on investments  | <u>(57,421)</u>            | <u>-</u>                 | <u>(57,421)</u>     |
| <b>NET INCOME</b>                  | 36,166                     | -                        | 36,166              |
| <b>Transfers between funds</b>     | <u>2,150</u>               | <u>(2,150)</u>           | <u>-</u>            |
| <b>Net movement in funds</b>       | 38,316                     | (2,150)                  | 36,166              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | <u>1,306,241</u>           | <u>8,664</u>             | <u>1,314,905</u>    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>1,344,557</u>           | <u>6,514</u>             | <u>1,351,071</u>    |



**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2023**

**11. TANGIBLE FIXED ASSETS**

|                        | Leasehold<br>property<br>£ | Short<br>term<br>improvements<br>£ | Trophies<br>£ |
|------------------------|----------------------------|------------------------------------|---------------|
| <b>COST</b>            |                            |                                    |               |
| At 1 October 2022      | 172,127                    | 325,568                            | 19            |
| Additions              | -                          | -                                  | -             |
| Disposals              | -                          | (5,096)                            | -             |
| At 30 September 2023   | <u>172,127</u>             | <u>320,472</u>                     | <u>19</u>     |
| <b>DEPRECIATION</b>    |                            |                                    |               |
| At 1 October 2022      | 36,574                     | 93,043                             | -             |
| Charge for year        | 1,781                      | 31,992                             | -             |
| Eliminated on disposal | -                          | (2,700)                            | -             |
| At 30 September 2023   | <u>38,355</u>              | <u>122,335</u>                     | <u>-</u>      |
| <b>NET BOOK VALUE</b>  |                            |                                    |               |
| At 30 September 2023   | <u>133,772</u>             | <u>198,137</u>                     | <u>19</u>     |
| At 30 September 2022   | <u>135,553</u>             | <u>232,525</u>                     | <u>19</u>     |

|                        | Show<br>equipment<br>£ | Furniture<br>& fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|------------------------|------------------------|------------------------------|----------------------------|----------------|
| <b>COST</b>            |                        |                              |                            |                |
| At 1 October 2022      | 6,277                  | 2,160                        | 36,915                     | 543,066        |
| Additions              | -                      | 4,694                        | -                          | 4,694          |
| Disposals              | -                      | -                            | (569)                      | (5,665)        |
| At 30 September 2023   | <u>6,277</u>           | <u>6,854</u>                 | <u>36,346</u>              | <u>542,095</u> |
| <b>DEPRECIATION</b>    |                        |                              |                            |                |
| At 1 October 2022      | 5,811                  | 540                          | 22,295                     | 158,263        |
| Charge for year        | 465                    | 1,714                        | 7,821                      | 43,773         |
| Eliminated on disposal | -                      | -                            | (451)                      | (3,151)        |
| At 30 September 2023   | <u>6,276</u>           | <u>2,254</u>                 | <u>29,665</u>              | <u>198,885</u> |
| <b>NET BOOK VALUE</b>  |                        |                              |                            |                |
| At 30 September 2023   | <u>1</u>               | <u>4,600</u>                 | <u>6,681</u>               | <u>343,210</u> |
| At 30 September 2022   | <u>466</u>             | <u>1,620</u>                 | <u>14,620</u>              | <u>384,803</u> |

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2023**

**12. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ | Unlisted<br>investments<br>£ | Totals<br>£    |
|-----------------------|----------------------------|------------------------------|----------------|
| <b>MARKET VALUE</b>   |                            |                              |                |
| At 1 October 2022     | 292,863                    | 30                           | 292,893        |
| Additions             | 200,001                    | -                            | 200,001        |
| Revaluations          | <u>2,348</u>               | <u>-</u>                     | <u>2,348</u>   |
| At 30 September 2023  | <u>495,212</u>             | <u>30</u>                    | <u>495,242</u> |
| <b>NET BOOK VALUE</b> |                            |                              |                |
| At 30 September 2023  | <u>495,212</u>             | <u>30</u>                    | <u>495,242</u> |
| At 30 September 2022  | <u>292,863</u>             | <u>30</u>                    | <u>292,893</u> |

There were no investment assets outside the UK.

Cost or valuation at 30 September 2023 is represented by:

|                   | Listed<br>investments<br>£ | Unlisted<br>investments<br>£ | Totals<br>£    |
|-------------------|----------------------------|------------------------------|----------------|
| Valuation in 2023 | 495,212                    | -                            | 495,212        |
| Cost              | <u>-</u>                   | <u>30</u>                    | <u>30</u>      |
|                   | <u>495,212</u>             | <u>30</u>                    | <u>495,242</u> |

**13. STOCKS**

|        | 2023<br>£     | 2022<br>£     |
|--------|---------------|---------------|
| Stocks | <u>16,066</u> | <u>16,778</u> |

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2023<br>£     | 2022<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 13,117        | 30,770        |
| VAT                            | 7,688         | 1,326         |
| Prepayments and accrued income | <u>50,868</u> | <u>34,472</u> |
|                                | <u>71,673</u> | <u>66,568</u> |

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2023**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023                 | 2022                 |
|---------------------------------|----------------------|----------------------|
|                                 | £                    | £                    |
| Trade creditors                 | 6,502                | 4,829                |
| Social security and other taxes | 4,909                | 4,396                |
| Other creditors                 | 1,511                | 1,912                |
| Deferred income in advance      | 23,400               | 28,605               |
| Accrued expenses                | <u>33,280</u>        | <u>18,689</u>        |
|                                 | <u><b>69,602</b></u> | <u><b>58,431</b></u> |

Included within creditors is a balance totalling £23,400 (2022 - £28,605) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

|  | £                    |
|--|----------------------|
| Balance as at 1 October 2022               | 28,605               |
| Amounts released to income during the year | (28,605)             |
| Amounts deferred during the year           | 23,400               |
| Balance as at 30 September 2023            | <u><b>23,400</b></u> |

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2023                 | 2022                 |
|----------------------------|----------------------|----------------------|
|                            | £                    | £                    |
| Within one year            | 2,339                | 1,395                |
| Between one and five years | 6,944                | 5,999                |
| In more than five years    | <u>82,208</u>        | <u>83,602</u>        |
|                            | <u><b>91,491</b></u> | <u><b>90,996</b></u> |

**17. MOVEMENT IN FUNDS**

|                           | At<br>1.10.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>30.9.23<br>£ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                                    |                    |
| General fund              | 928,094            | 11,757                           | (5,500)                            | 934,351            |
| Stoneleigh dilapidations  | 120,750            | -                                | 5,500                              | 126,250            |
| Education and Husbandry   | 26,081             | (1,324)                          | -                                  | 24,757             |
| J Hopkins legacy fund     | 151,011            | (22,694)                         | -                                  | 128,317            |
| Apiary & Education Centre | <u>118,621</u>     | <u>(2,556)</u>                   | -                                  | <u>116,065</u>     |
|                           | 1,344,557          | (14,817)                         | -                                  | 1,329,740          |
| <b>Restricted funds</b>   |                    |                                  |                                    |                    |
| IMYB Fund                 | <u>6,514</u>       | <u>(3,855)</u>                   | -                                  | <u>2,659</u>       |
|                           | <u>6,514</u>       | <u>(3,855)</u>                   | -                                  | <u>2,659</u>       |
| <b>TOTAL FUNDS</b>        | 1,351,071          | (18,672)                         | -                                  | 1,332,399          |

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 September 2023

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 947,440                    | (938,031)                  | 2,348                    | 11,757                    |
| Education and Husbandry   | 42,546                     | (43,870)                   | -                        | (1,324)                   |
| J Hopkins legacy fund     | 1                          | (22,695)                   | -                        | (22,694)                  |
| Apiary & Education Centre | <u>5,355</u>               | <u>(7,911)</u>             | <u>-</u>                 | <u>(2,556)</u>            |
|                           | 995,342                    | (1,012,507)                | 2,348                    | (14,817)                  |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| IMYB Fund                 | -                          | (3,855)                    | -                        | (3,855)                   |
|                           | <u>-</u>                   | <u>(3,855)</u>             | <u>-</u>                 | <u>(3,855)</u>            |
| <b>TOTAL FUNDS</b>        | <u>995,342</u>             | <u>(1,016,362)</u>         | <u>2,348</u>             | <u>(18,672)</u>           |

**Comparatives for movement in funds (2022)**

|                           | At<br>1.10.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>30.9.22<br>£ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                                    |                    |
| General fund              | 870,831            | 69,313                           | (12,050)                           | 928,094            |
| Stoneleigh dilapidations  | 115,250            | -                                | 5,500                              | 120,750            |
| Research                  | (8,700)            | -                                | 8,700                              | -                  |
| Education and Husbandry   | 25,059             | 1,022                            | -                                  | 26,081             |
| J Hopkins legacy fund     | 180,348            | (29,337)                         | -                                  | 151,011            |
| Apiary & Education Centre | <u>123,453</u>     | <u>(4,832)</u>                   | <u>-</u>                           | <u>118,621</u>     |
|                           | 1,306,241          | 36,166                           | 2,150                              | 1,344,557          |
| <b>Restricted funds</b>   |                    |                                  |                                    |                    |
| IMYB Fund                 | 6,514              | -                                | -                                  | 6,514              |
| Posh bee                  | <u>2,150</u>       | <u>-</u>                         | <u>(2,150)</u>                     | <u>-</u>           |
|                           | 8,664              | -                                | (2,150)                            | 6,514              |
| <b>TOTAL FUNDS</b>        | <u>1,314,905</u>   | <u>36,166</u>                    | <u>-</u>                           | <u>1,351,071</u>   |

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2023**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 938,137                    | (811,403)                  | (57,421)                 | 69,313                    |
| Education and Husbandry   | 51,327                     | (50,305)                   | -                        | 1,022                     |
| J Hopkins legacy fund     | -                          | (29,337)                   | -                        | (29,337)                  |
| Apiary & Education Centre | <u>11,324</u>              | <u>(16,156)</u>            | <u>-</u>                 | <u>(4,832)</u>            |
|                           | <u>1,000,788</u>           | <u>(907,201)</u>           | <u>(57,421)</u>          | <u>36,166</u>             |
| <b>TOTAL FUNDS</b>        | <u>1,000,788</u>           | <u>(907,201)</u>           | <u>(57,421)</u>          | <u>36,166</u>             |

**General fund**

This fund represents free reserves to be used by the charity as it sees fit.

**Stoneleigh dilapidations**

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

**Research**

This fund represents amounts donated to fund research. This has been combined with the general fund during the year.

**Education and Husbandry fund**

The amounts included within the education and husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

**J Hopkins legacy fund**

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh. The costs of which will be depreciated over 10 years.

**Apiary & Education Centre**

The amounts included in this fund relate to monies received to support the ongoing costs of the at Apiary & Education Centre at Stoneleigh.

**Restricted IMYB**

This fund includes amounts donated to enable junior beekeepers to represent Britain, by attending the International Meeting of Young Beekeepers.

**Posh bee fund**

Funding to facilitate BBKA participation towards Pan- European assessment, monitoring and mitigation Of Stressors on the Health of Bees. This has ended in 2022 with the remaining allowance transferred to general funds.

**THE BRITISH BEEKEEPERS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2023**

**18. RELATED PARTY DISCLOSURES**

The board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.