

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
THE BRITISH BEEKEEPERS' ASSOCIATION**

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRITISH BEEKEEPERS' ASSOCIATION

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THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2022

OBJECTIVES AND ACTIVITIES

OBJECT AND ACTIVITIES

Object

Our charitable object is to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The aims of the BBKA are:

- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences

In order to achieve our aims, we have:

- continued to improve accountability, cost-effectiveness and management
- linked with the National Bee Unit (NBU) to provide an effective service through our Asian Hornet Teams to verify and follow up sightings
- provided public liability insurance for members
- returned to the Shows circuit with the Shows Committee attending two major events to represent the BBKA in educating the public
- continued to provide insurance for Asian Hornet Teams and further developed the interactive map to indicate the position and area of work and of team members
- provided training for General and Advanced Husbandry
- continued the series of Special Issues introducing new topics
- continued to provide monthly issues of BBKA News to all members
- continued to develop and extend a new membership database
- continued with online examinations
- continued to provide an electronic version of "Bees in the Curriculum" free of charge
- provided a very successful, 3-day, Spring Convention
- continued to work with Area Associations virtually to develop a forum providing a platform to allow views to be expressed on educational issues and needs and to be able to share some of their resources.
- implemented the Apiary & Education Project with the first school groups attending the new facilities, something that has been well received by all the school groups that have attended
- begun the development of an online learning resource which has huge potential to support associations and individuals in developing their beekeeping skills

Our General Manager continues to work hard to create a pleasant and efficient working environment ensuring the office functions effectively. We are grateful for the continued hard work of the whole office team.

The majority of the Trustee Executive and committee meetings continue to be held via zoom reducing the Trustees' costs. This also allows more frequent short meetings which allows business to be conducted more efficiently

The online exam system continues to develop as the exam board gains more experience. The online option will become the main medium for delivering the module examinations, though there may be a need to retain the paper option which will incur some additional costs

Though the Executive Committee has made the most of online meeting facilities to reduce costs it was good to have the Spring Convention back as an in-person event. This entailed a lot of hard work from the Spring Convention Committee who worked to ensure it was an excellent event and we thank the committee for all their effort in making this year's convention very enjoyable and successful.

We continue to work with Area Associations to develop the platform for discussion of educational issues building on the success of last year. It is hoped that as this develops, Associations will be able to share some of the excellent programmes developed and support each other in producing new relevant material, particularly for beekeepers in their first five years of beekeeping.

I would like to thank all the Trustees for their hard work this year enabling the BBKA to move forward and wish those that are stepping down from the Executive every success in the future.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's object with regard to public benefit is met by educating the public about the importance of bees in the environment at national shows, providing printed and online materials promoting honeybees and providing a national online service for swarm collection and the Asian Hornet map to facilitate reporting to our Asian Hornet teams. The website offers advice to both members and the public and the BBKA has an active and effective press office.

BBKA members have been instrumental in raising awareness of the importance of increasing the diversity of cultivated and wild plants that are suitable for encouraging pollinators and we are supporting relevant research. It is hoped that this will encourage greater numbers of pollinators and result in an increase in the diversity of plants in the wider environment and more security for much of British grown food production.

The BBKA's charitable object has been achieved during this period through the continued increase in printed, downloadable and digital educational materials, plus school visits and targeted courses for members. We will strive to ensure this will continue in the future.

FINANCIAL REVIEW

Financial position

The two overriding principals of all charities are to ensure that the organisation is run in strict accordance with the stated charitable objectives: and that it is managed with financial prudence. We deal here with the second of those areas.

The financial year has again been closely managed in line with the budget approved at the last ADM - with two exceptions, which have proved to be beyond our control.

First the expenditure on research projects at £7k has been £46k less than budget. As a continuing consequence of the covid pandemic, universities (the bulk of the recipients of our research budget) were unable to undertake their anticipated projects. As a consequence, our contributions to the agreed programmes are deferred to next year.

Secondly the market price movement of our investments has resulted in an unrealised and book reduction in values of £57k at the year end. To recap, these investments are held long term to provide an alternative home for our reserves at a time when returns on cash have been non-existent. Since original investment in the professionally managed Sarasin funds, the value of these has in fact increased by £42k. It was doubly unfortunate that the disastrous mini budget was announced mere days before the end of our financial year, with the consequent negative market reaction. In October the markets show immediate signs of recovery, but we are left to report on the situation as at the 30th September.

Despite this, I am pleased to report that the results (in my final year as Chair of Finance) for 2022 show that we continued to achieve an excess of income over expenditure of £36k. Our reserves now stand at £1,351,071, of which £1,344,577 are unrestricted, putting us in a strong financial position from which to face the future.

I would like to put on record my thanks to all in the office, past and present, trustees and members who have supported the financial development of the BBKA. A special thanks again to Sarah Laidler, who managed the finances so efficiently and with a minimum of fuss, Leigh Sidaway who as Finance Committee secretary keeps us in line with agendas and minutes, the finance committee, which has included in these interesting times all of the trustees; and finally, the auditors for their rigorous, efficient, and very timely audit of our accounts.

Reserves policy

The Executive Committee's (EC) policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2022

FUTURE PLANS

Education and support for beekeepers is a major aim for the BBKA. In supporting the development of our members, we are ensuring the messages given to the public have a firm basis in good husbandry.

Educational material will continue to be updated and future plans will incorporate the revision of documents and advice as necessary. Work will continue to produce short online courses to support our members and enhance the educational programme. Work has started on the development of an online learning platform. The aim to provide learning material in the form of short courses designed to help members improve their beekeeping skills and knowledge. There is an intention to make some learning content available to non-beekeepers interested supporting bees and pollinators

Provision has been made to ensure all visitors to our Apiary & Education Centre will continue to have easy access on and around the site. Visits of school children was a huge success in 2022 and will continue in 2023.

The BBKA continues to support Honey Bee researchers as they return to their work after the interruption due to Covid. We will continue to encourage Researchers to apply for our funding, technical assistance or letters of support (while applying for Science and Research Councils grants). The BBKA is also collaborating with BDI and CB Dennis Trust to support and fund joint research projects.

The EC and committees continue to make use of online meetings to keep costs down.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

Organisational structure

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

Induction and training of new trustees

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objects and policies are explained and discussed.

Risk management

The charity does not believe there are currently any significant financial risks to its continuance. However, factors which may affect the charity financially in future, are those which may impact beekeeping in a fundamental way. Such factors may include the establishment of the Asian Hornet in the United Kingdom or the arrival of the Small Hive Beetle and/or Tropilaelaps.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185343

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2022

Principal address

The National Beekeeping Centre
National Agricultural Centre
Stoneleigh Park
Stoneleigh
Warwickshire
CV8 2LG

Trustees

A Rowberry (President)
S Barnes (Chair)
D Drinkwater (Vice Chair)
H L Pool
S Bennett
J D Hendrie
J I Nisbet
R S Bond
J Morgan
J Coleman (appointed 15.1.2022)
J Widdicombe (appointed 15.1.2022)
C McGettigan (appointed 15.1.2022)
J Medwell (appointed 15.1.2022)
M Wilson (President) (stood down 15.1.2022)
G Morgan (stood down 15.1.2022)
J Canning (stood down 15.1.2022)
R N Hogge (stood down 15.1.2022)

OFFICERS AND NON VOTING ATTENDEES AT EC MEETINGS

Leigh Sidaway	General Secretary
Nicky Campbell	Exam Board Secretary
Sharon Blake	BBKA News Editor
Mark Hunter (co-opted 21.01.2022)	Finance

The following are not members of the Executive Committee in this capacity:

Patron

The Master, The Worshipful Company of Wax Chandlers
Jimmy Doherty

Auditors

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers

Santander
63-65 The Parade
Leamington Spa
Warwickshire
CV32 4BD

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisers

Sarasin Investment Funds Limited
c/o Sarasin & Partners LLP
Juxon House 100,
St Paul's Churchyard
London
EC4M 8BU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

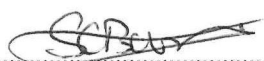
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14-1-2023 and signed on its behalf by:



S Barnes - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Opinion

We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

However not all future events or conditions can be foreseen. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and the wider economy.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BRITISH BEEKEEPERS' ASSOCIATION**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

14 January 2023

THE BRITISH BEEKEEPERS' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	73,139	-	73,139	90,390
Charitable activities					
Membership and subscriptions		643,032	-	643,032	560,697
Other charitable activities		281,528	-	281,528	219,183
Investment income	3	<u>3,089</u>	<u>-</u>	<u>3,089</u>	<u>574</u>
Total		<u>1,000,788</u>	<u>-</u>	<u>1,000,788</u>	<u>870,844</u>
 EXPENDITURE ON					
Cost of goods sold	5	20,348	-	20,348	12,484
Charitable activities	6				
Other charitable activities		<u>886,853</u>	<u>-</u>	<u>886,853</u>	<u>787,660</u>
Total		<u>907,201</u>	<u>-</u>	<u>907,201</u>	<u>800,144</u>
Net gains/(losses) on investments		<u>(57,421)</u>	<u>-</u>	<u>(57,421)</u>	<u>8,317</u>
NET INCOME		36,166	-	36,166	79,017
Transfers between funds	17	<u>2,150</u>	<u>(2,150)</u>	<u>-</u>	<u>-</u>
Net movement in funds		38,316	(2,150)	36,166	79,017
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,306,241</u>	<u>8,664</u>	<u>1,314,905</u>	<u>1,235,888</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,344,557</u>	<u>6,514</u>	<u>1,351,071</u>	<u>1,314,905</u>

CONTINUING OPERATIONS

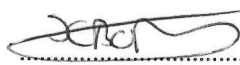
All income and expenditure has arisen from continuing activities.

THE BRITISH BEEKEEPERS' ASSOCIATION

BALANCE SHEET
30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	384,803	-	384,803	418,450
Investments	12	<u>292,893</u>	<u>-</u>	<u>292,893</u>	<u>350,314</u>
		677,696	-	677,696	768,764
CURRENT ASSETS					
Stocks	13	16,778	-	16,778	17,969
Debtors	14	66,568	-	66,568	72,520
Cash at bank and in hand		<u>641,946</u>	<u>6,514</u>	<u>648,460</u>	<u>553,156</u>
		725,292	6,514	731,806	643,645
CREDITORS					
Amounts falling due within one year	15	(58,431)	-	(58,431)	(97,504)
NET CURRENT ASSETS		<u>666,861</u>	<u>6,514</u>	<u>673,375</u>	<u>546,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,344,557</u>	<u>6,514</u>	<u>1,351,071</u>	<u>1,314,905</u>
NET ASSETS		<u>1,344,557</u>	<u>6,514</u>	<u>1,351,071</u>	<u>1,314,905</u>
FUNDS	17				
Unrestricted funds				1,344,557	1,306,241
Restricted funds				<u>6,514</u>	<u>8,664</u>
TOTAL FUNDS				<u>1,351,071</u>	<u>1,314,905</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14-01-2023 and were signed on its behalf by:


S Barnes - Chair

THE BRITISH BEEKEEPERS' ASSOCIATION

CASH FLOW STATEMENT
for the year ended 30 September 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>105,684</u>	<u>119,341</u>
Net cash provided by operating activities		<u>105,684</u>	<u>119,341</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,469)	(201,936)
Interest received		<u>3,089</u>	<u>574</u>
Net cash used in investing activities		<u>(10,380)</u>	<u>(201,362)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		95,304	(82,021)
Cash and cash equivalents at the beginning of the reporting period		<u>553,156</u>	<u>635,177</u>
Cash and cash equivalents at the end of the reporting period		<u><u>648,460</u></u>	<u><u>553,156</u></u>

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 September 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	36,166	79,017
Adjustments for:		
Depreciation charges	44,438	44,596
Losses/(gain) on investments	57,421	(8,317)
Loss on disposal of fixed assets	2,678	276
Interest received	(3,089)	(574)
Decrease in stocks	1,191	933
Decrease/(increase) in debtors	5,952	(26,154)
(Decrease)/increase in creditors	<u>(39,073)</u>	<u>29,564</u>
Net cash provided by operations	<u>105,684</u>	<u>119,341</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.21 £	Cash flow £	At 30.9.22 £
Net cash			
Cash at bank and in hand	<u>553,156</u>	<u>95,304</u>	<u>648,460</u>
	<u>553,156</u>	<u>95,304</u>	<u>648,460</u>
Total	<u>553,156</u>	<u>95,304</u>	<u>648,460</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operations. The Trustees are aware of the possible impact of COVID-19 and are confident sufficient steps have been taken to mitigate these impacts.

Significant accounting judgements and estimates

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has taken advantage of the provisions within the Government's Coronavirus Job Retention Scheme during the year. Income is recognised on receipt of the grant with the relevant payroll costs recognised within expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the lease term
Short term improvements	- Straight line over 10 years
Trophies	- not provided
Show equipment	- Straight line over 3 years
Furniture & fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Investments

Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Government Grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gift aid	1,744	2,600
Grants	-	5,812
Apiary & Education Centre fund	11,324	50,555
Research fund	15,027	12,631
General donations	45,044	18,792
	<u>73,139</u>	<u>90,390</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus job retention scheme	<u>-</u>	<u>5,812</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>3,089</u>	<u>574</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership and subscriptions £	Other charitable activities £	2022 Total activities £	2021 Total activities £
Capitation fees from member Associations	587,332	-	587,332	522,465
Individual membership subscriptions	48,093	-	48,093	30,143
Specialist member	960	-	960	1,080
Gift Aid tax recovery	6,647	-	6,647	7,009
Spring Convention	-	63,803	63,803	20,607
Examinations Board	-	53,170	53,170	44,854
BBKA News Advertising and other publications	-	110,326	110,326	109,921
Other	-	2,902	2,902	1,867
Education and Husbandry	-	51,327	51,327	41,934
	<u>643,032</u>	<u>281,528</u>	<u>924,560</u>	<u>779,880</u>

Number of members: 2022 – 30,632 (2021 – 30,043).

5. COST OF GOODS SOLD

	2022	2021
	£	£
Opening stock	17,969	18,902
Purchases	19,157	11,551
Closing stock	<u>(16,778)</u>	<u>(17,969)</u>
	<u>20,348</u>	<u>12,484</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Other charitable activities	<u>537,127</u>	<u>349,726</u>	<u>886,853</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other charitable activities	<u>315,978</u>	<u>33,748</u>	<u>349,726</u>

Support costs, included in the above, are as follows:

Other

	2022 Other charitable activities £	2021 Total activities £
Staff costs	189,071	174,076
Social security	13,993	12,150
Pensions	3,431	3,096
Rent, facilities & other costs	50,878	47,041
Postage and stationery	10,674	10,179
Professional fees	3,493	7,337
Depreciation of tangible fixed assets	<u>44,438</u>	<u>44,596</u>
	<u>315,978</u>	<u>298,475</u>

Governance costs

	2022 Other charitable activities £	2021 Total activities £
Auditors' remuneration	5,400	4,750
Insurance	5,691	6,338
Executive & committee activities	17,272	8,819
Standing orders and governance	1,555	723
Accountancy fees	1,152	950
Profit/Loss on sale of tangible f a	<u>2,678</u>	<u>276</u>
	<u>33,748</u>	<u>21,856</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

	2022	2021
	£	£
Executive Committee - Trustees		
John Hendrie	1,030	1,250
Gareth Morgan	171	-
Margaret Wilson	408	289
Stephen Barnes	2,580	-
Diane Drinkwater	905	-
Suzanne Bennett	238	-
Anne Rowberry	2,187	1,799
Richard Bond	229	-
Julie Coleman	296	-
Clare McGettigan	801	-
Jane Medwell	70	-
Jennifer Morgan	657	-
Howard Pool	1	-
Joe Widdicombe	308	-

Attendees (not Trustees)

Leigh Sidaway	General Manager	223	121
Sharon Blake	BBKA News Editor	-	-
Val Francis	Exam Board Secretary	-	3,486
Nicky Campbell	Exam Board Secretary	1,905	1,117
		<u>12,009</u>	<u>8,062</u>

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

Executive Committee - Trustees

Exam Board expenses

	2022	2021
	£	£
John Hendrie	4,656	1,505
Anne Rowberry	128	-
	<u>4,784</u>	<u>1,505</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022**

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	189,071	174,076
Social security costs	13,993	12,150
Other pension costs	3,431	3,096
	<u>206,495</u>	<u>189,322</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	6	6
Head Office staff		

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,390	-	90,390
Charitable activities			
Membership and subscriptions	560,697	-	560,697
Other charitable activities	219,183	-	219,183
Investment income	<u>574</u>	<u>-</u>	<u>574</u>
Total	<u>870,844</u>	<u>-</u>	<u>870,844</u>
EXPENDITURE ON			
Raising funds	12,484	-	12,484
Charitable activities			
Other charitable activities	<u>787,660</u>	<u>-</u>	<u>787,660</u>
Total	<u>800,144</u>	<u>-</u>	<u>800,144</u>
Net gains on investments	<u>8,317</u>	<u>-</u>	<u>8,317</u>
NET INCOME	79,017	-	79,017
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,227,224</u>	<u>8,664</u>	<u>1,235,888</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,306,241</u></u>	<u><u>8,664</u></u>	<u><u>1,314,905</u></u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

11. TANGIBLE FIXED ASSETS

	Leasehold property £	Short term improvements £	Trophies £
COST			
At 1 October 2021	172,127	321,727	19
Additions	-	8,862	-
Disposals	-	(5,021)	-
At 30 September 2022	<u>172,127</u>	<u>325,568</u>	<u>19</u>
DEPRECIATION			
At 1 October 2021	34,793	62,250	-
Charge for year	1,781	33,136	-
Eliminated on disposal	-	(2,343)	-
At 30 September 2022	<u>36,574</u>	<u>93,043</u>	<u>-</u>
NET BOOK VALUE			
At 30 September 2022	<u>135,553</u>	<u>232,525</u>	<u>19</u>
At 30 September 2021	<u>137,334</u>	<u>259,477</u>	<u>19</u>

	Show equipment £	Furniture & fittings £	Computer equipment £	Totals £
COST				
At 1 October 2021	6,277	4,810	39,723	544,683
Additions	-	2,160	2,447	13,469
Disposals	-	(4,810)	(5,255)	(15,086)
At 30 September 2022	<u>6,277</u>	<u>2,160</u>	<u>36,915</u>	<u>543,066</u>
DEPRECIATION				
At 1 October 2021	5,344	4,810	19,036	126,233
Charge for year	467	540	8,514	44,438
Eliminated on disposal	-	(4,810)	(5,255)	(12,408)
At 30 September 2022	<u>5,811</u>	<u>540</u>	<u>22,295</u>	<u>158,263</u>
NET BOOK VALUE				
At 30 September 2022	<u>466</u>	<u>1,620</u>	<u>14,620</u>	<u>384,803</u>
At 30 September 2021	<u>933</u>	<u>-</u>	<u>20,687</u>	<u>418,450</u>

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 October 2021	350,284	30	350,314
Revaluations	<u>(57,421)</u>	<u>-</u>	<u>(57,421)</u>
At 30 September 2022	<u>292,863</u>	<u>30</u>	<u>292,893</u>
NET BOOK VALUE			
At 30 September 2022	<u>292,863</u>	<u>30</u>	<u>292,893</u>
At 30 September 2021	<u>350,284</u>	<u>30</u>	<u>350,314</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2022	292,863	-	292,863
Cost	<u>-</u>	<u>30</u>	<u>30</u>
	<u>292,863</u>	<u>30</u>	<u>292,893</u>

13. STOCKS

	2022 £	2021 £
Stocks	<u>16,778</u>	<u>17,969</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	30,770	30,485
VAT	1,326	1,130
Prepayments and accrued income	<u>34,472</u>	<u>40,905</u>
	<u>66,568</u>	<u>72,520</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	4,829	40,430
Social security and other taxes	4,396	4,156
Other creditors	1,912	2,886
Deferred income in advance	28,605	41,338
Accrued expenses	<u>18,689</u>	<u>8,694</u>
	<u>58,431</u>	<u>97,504</u>

Included within creditors is a balance totalling £28,605 (2021 - £41,338) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

	£
Balance as at 1 October 2021	41,338
Amounts released to income during the year	(41,338)
Amounts deferred during the year	28,605
Balance as at 30 September 2022	<u>28,605</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1,395	2,660
Between one and five years	5,999	5,999
In more than five years	<u>83,602</u>	<u>84,997</u>
	<u>90,996</u>	<u>93,656</u>

17. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	870,831	69,313	(12,050)	928,094
Stoneleigh dilapidations	115,250	-	5,500	120,750
Research	(8,700)	-	8,700	-
Education and Husbandry	25,059	1,022	-	26,081
J Hopkins legacy fund	180,348	(29,337)	-	151,011
Apiary & Education Centre	<u>123,453</u>	<u>(4,832)</u>	<u>-</u>	<u>118,621</u>
	1,306,241	36,166	2,150	1,344,557
Restricted funds				
IMYB Fund	6,514	-	-	6,514
Posh bee	<u>2,150</u>	<u>-</u>	<u>(2,150)</u>	<u>-</u>
	<u>8,664</u>	<u>-</u>	<u>(2,150)</u>	<u>6,514</u>
TOTAL FUNDS	<u>1,314,905</u>	<u>36,166</u>	<u>-</u>	<u>1,351,071</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	938,137	(811,403)	(57,421)	69,313
Education and Husbandry	51,327	(50,305)	-	1,022
J Hopkins legacy fund	-	(29,337)	-	(29,337)
Apiary & Education Centre	11,324	(16,156)	-	(4,832)
	<u>1,000,788</u>	<u>(907,201)</u>	<u>(57,421)</u>	<u>36,166</u>
TOTAL FUNDS	<u>1,000,788</u>	<u>(907,201)</u>	<u>(57,421)</u>	<u>36,166</u>

Comparatives for movement in funds (2021)

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	799,150	76,181	(4,500)	870,831
Stoneleigh dilapidations	109,750	-	5,500	115,250
Research	8,736	(17,436)	-	(8,700)
Education and Husbandry	11,970	13,088	-	25,058
J Hopkins legacy fund	226,379	(40,560)	(5,470)	180,349
Apiary & Education Centre	71,239	47,744	4,470	123,453
	1,227,224	79,017	-	1,306,241
Restricted funds				
IMYB Fund	6,514	-	-	6,514
Posh bee	2,150	-	-	2,150
	8,664	-	-	8,664
TOTAL FUNDS	<u>1,235,888</u>	<u>79,017</u>	<u>-</u>	<u>1,314,905</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	765,723	(697,859)	8,317	76,181
Research	12,631	(30,067)	-	(17,436)
Education and Husbandry	41,935	(28,847)	-	13,088
J Hopkins legacy fund	-	(40,560)	-	(40,560)
Apiary & Education Centre	50,555	(2,811)	-	47,744
	<u>870,844</u>	<u>(800,144)</u>	<u>8,317</u>	<u>79,017</u>
TOTAL FUNDS	<u>870,844</u>	<u>(800,144)</u>	<u>8,317</u>	<u>79,017</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

17. MOVEMENT IN FUNDS - continued

General fund

This fund represents free reserves to be used by the charity as it sees fit.

Stoneleigh dilapidations

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

Research

This fund represents amounts donated to fund research. This has been combined with the general fund during the year.

Education and Husbandry fund

The amounts included within the education and husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

J Hopkins legacy fund

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh. The costs of which will be depreciated over 10 years.

Apiary & Education Centre

The amounts included in this fund relate to monies received to support the ongoing costs of the at Apiary & Education Centre at Stoneleigh.

Restricted IMYB

This fund includes amounts donated to enable junior beekeepers to represent Britain, by attending the International Meeting of Young Beekeepers.

Posh bee fund

Funding to facilitate BBKA participation towards Pan- European assessment, monitoring and mitigation Of Stressors on the Health of Bees. This has ended in 2021 with the remaining allowance transferred to general funds.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022

18. RELATED PARTY DISCLOSURES

The board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	1,744	2,600
Grants	-	5,812
Apiary & Education Centre fund	11,324	50,555
Research fund	15,027	12,631
General donations	<u>45,044</u>	<u>18,792</u>
	73,139	90,390
Investment income		
Interest receivable	3,089	574
Charitable activities		
Capitation fees from member Associations	587,332	522,465
Individual membership subscriptions	48,093	30,143
Specialist members	960	1,080
Gift Aid tax recovery	6,647	7,009
Spring Convention	63,803	20,607
Examinations Board	53,170	44,854
BBKA News Advertising and other publications	110,326	109,921
Other	2,902	1,867
Education and Husbandry	<u>51,327</u>	<u>41,934</u>
	<u>924,560</u>	<u>779,880</u>
Total incoming resources	1,000,788	870,844
EXPENDITURE		
Cost of goods sold		
Opening stock	17,969	18,902
Purchases	19,157	11,551
Closing stock	<u>(16,778)</u>	<u>(17,969)</u>
	20,348	12,484
Charitable activities		
Spring Convention	59,608	24,200
Shows	6,290	1,862
BBKA News	281,124	253,249
Examination Board	56,111	42,822
Members' insurance	10,106	9,512
Publicity, promotion & members registration	46,849	51,677
Winter and honey surveys	-	806
Apiary and Education	22,798	21,563
Insurance - building/office	9,827	7,539
Carried forward	492,713	413,230

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2022

	2022 £	2021 £
Charitable activities		
Brought forward	492,713	413,230
Fundraising costs	4,085	5,088
Education and Husbandry	33,637	18,944
Research projects	<u>6,692</u>	<u>30,067</u>
	537,127	467,329
Support costs		
Other		
Staff costs	189,071	174,076
Social security	13,993	12,150
Pensions	3,431	3,096
Rent, facilities & other costs	50,878	47,041
Postage and stationery	10,674	10,179
Professional fees	3,493	7,337
Depreciation of tangible fixed assets	<u>44,438</u>	<u>44,596</u>
	315,978	298,475
Governance costs		
Auditors' remuneration	5,400	4,750
Insurance	5,691	6,338
Executive & committee activities	17,272	8,819
Standing orders and governance	1,555	723
Accountancy fees	1,152	950
Profit/Loss on sale of tangible f a	<u>2,678</u>	<u>276</u>
	<u>33,748</u>	<u>21,856</u>
Total resources expended	<u>907,201</u>	<u>800,144</u>
Net income before gains and losses	93,587	70,700
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	<u>(57,421)</u>	<u>8,317</u>
Net income	<u><u>36,166</u></u>	<u><u>79,017</u></u>

This page does not form part of the statutory financial statements