

REGISTERED CHARITY NUMBER: 1185343

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
THE BRITISH BEEKEEPERS' ASSOCIATION**

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire CV31 1XT

THE BRITISH BEEKEEPERS' ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 September 2021**

	Page
Report of the Trustees	40 to 45
Report of the Independent Auditors	46 to 48
Statement of Financial Activities	49
Balance Sheet	50
Cash Flow Statement	51
Notes to the Cash Flow Statement	52
Notes to the Financial Statements	53 to 65
Detailed Statement of Financial Activities	66 to 67

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2021

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECT AND ACTIVITIES

Object

Our charitable object is to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The Trustees reviewed and updated the aims of the BBKA. These are:

- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences

In order to achieve our aims, we have:

- continued to improve accountability, cost-effectiveness and management
- encouraged the further development of Beacon schools
- provided training material for schools and young children through virtual presentations
- linked with the National Bee Unit (NBU) to provide an effective service through our Asian Hornet Teams to verify and follow up sightings
- provided public and product liability insurance for members
- provided insurance for Asian Hornet Teams and further developed the interactive map to indicate the position and area of work and of team members
- provided an International Asian Hornet day conference
- provided training for General and Advanced Husbandry despite an outbreak of European Foulbrood (EFB) in the apiary in June
- developed and provided Queen Rearing courses
- continued the series of Special Issues introducing new topics
- continued to provide monthly issues of BBKA News to all members
- continued to develop and extend a new membership database
- successfully launched online examinations in 2021
- provided an electronic version of "Bees in the Curriculum" and made it available free of charge
- continued to provide online lectures for members
- developed and presented a virtual Bee Health course
- provided a successful, virtual, 3-day, Spring Convention (because of the Covid situation)
- worked with Area Associations virtually to develop a forum providing a platform to allow views to be expressed on educational issues and needs and to be able to share some of their resources.

The BBKA Trustees have worked hard to overcome the challenges set by the continuing COVID situation during 2021. We have worked to provide training and support so that our members could benefit from the provision of digital material and in particular the zoom style meetings.

Our General Manager worked hard to create a working environment that incorporated all requirements demanded by COVID organising a programme where some staff worked from home coming into the office in rotation and ensuring the office functioned effectively, we are grateful for the full hard work of the whole office team.

The majority of the Trustee Executive and committee meetings have been via zoom and this has dramatically decreased the Trustees' costs. There has also been a reduction in visits to Area Associations and evening meetings as these have also been conducted by virtual meetings. Our email system has been well used with many written comments and questions needing to be addressed.

The introduction of digital or virtual exams has meant some expenditure on additional software but this will be recouped over the following years when the digital option will become the main medium for delivering the module examinations. The initial exams were conducted efficiently and our members expressed positive support for the system that was introduced more quickly than had been planned, due to COVID.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2021

Another innovation introduced because of the pandemic was the Spring Convention being held as a virtual event. This entailed a lot of hard work from the Spring Convention Committee who worked to ensure it was a very successful event and we thank the committee for all their effort.

The occurrence of European Foulbrood at the beginning of the active bee season resulted in a six week 'standstill' being placed by the Bee Inspectors on our apiary. This coincided with the period when assessments were planned, however, we were able to conduct the assessments later in the season and all the planned training courses were delivered.

Another venture was the delivery of zoom lectures to young children, delivered by our Past President Margaret Murdin. These were a great success and this will be continued in the future.

We have worked with Area Associations to create a platform for discussion of educational issues. This is still in the embryonic stage but is continuing with meetings to be held with the Education Officers from the Associations. It is hoped that as this develops, Associations will be able to share some of the excellent programmes developed and support each other in producing new relevant material, particularly for beekeepers in their first five years of beekeeping.

I would like to thank all the Trustees for their hard work this year enabling the BBKA to move forward in difficult circumstances and wish those that are stepping down from the Executive every success in the future.

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's object with regard to public benefit is met by educating the public about the importance of bees in the environment at national shows, providing printed and online materials promoting honeybees and providing a national online service for swarm collection and the Asian Hornet map to facilitate reporting to our Asian Hornet teams. The website offers advice to both members and the public and the BBKA has an active and effective press office.

BBKA members have been instrumental in raising awareness of the importance of increasing the diversity of cultivated and wild plants that are suitable for encouraging pollinators and we are supporting relevant research. It is hoped that this will encourage greater numbers of pollinators and result in an increase in the diversity of plants in the wider environment and more security for much of British grown food production.

The BBKA's significant charitable objects have been achieved during this period through the continued increase in printed, downloaded and digital educational materials and targeted courses for members. We will strive to ensure this will continue in the future.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2021

FINANCIAL REVIEW

Financial position

The two principal functions of every charity are to ensure that the organisation is run strictly in accordance with the stated charitable objectives; and that it is managed with financial prudence. We deal here with the second of those areas.

The impact of the pandemic has continued to impact every aspect of BBKA life, but the positive financial result in the year is a credit to the way in which members, Associations, staff, and Trustees have managed to adapt quickly and flexibly to an ever faster changing environment.

So, what actually happened in 2021?

1. I am pleased to report that the accounts for 2021 show that we achieved an excess of income over expenditure of £ 79k more than meeting budgeted expectations, as all areas of expenditure were examined and efficiencies implemented.

We again used our budget responsibility groups to evaluate, on a zero-based budget system, each and every item of expenditure. We would particularly welcome support from members with experience in the legal, insurance, fund raising, IT, PR, and publications areas to help us develop this process.

As a consequence, our reserves at 30th September 2021 stand at £1,314,905 - of which £1,306,241 are unrestricted. We therefore meet our current reserves policy.

2. The HR Committee continued to re-evaluate the organisation of the administration of the BBKA.
3. The stock position was reduced to the specialist literature we hold for resale.
4. The Research Sub-Committee continued to evaluate and recommend research projects which might be worthy of financial support by the BBKA. The formalised modus operandi was already agreed, but as many academic organisations were in lockdown, some of the agreed projects were unable to be pursued, and were generally therefore not in a position to be supported by us during the year.
5. Work began during the lockdown period on office improvements and the BBKA Training Apiary at Stoneleigh Park. As these are projects with long term benefits, amounts have been capitalised and will be spread over their conservative estimated life.
6. The Spring Convention was moved to a very successful on-line format. We expect that 2022 will enable a return to a face to face event.
7. Shows at which traditionally the BBKA would have been represented were cancelled.
8. In accordance with the Charities Commission Statement of recommended practice and following the strong recommendation of our auditors, capitation has been recognised in the year in which it has been received. This has required a minor restatement of 2020 results. See note 12 page 20. This brings us fully in line with recommended practice.
9. The budget for 2022 shows us spending the surplus we have achieved in 2021.

Finally I would like to thank everyone in the office and all fellow Trustees - but with a particular mention for Sarah Laidler, who manages the finances so efficiently and with a minimum of fuss, Leigh Sidaway, who as Finance Committee Secretary has kept us all in line, with agendas and minutes, the entire Finance Committee, which in these difficult times has included each of the Trustees; and our auditors for their rigorous, efficient and very timely audit of our accounts.

They form part of an unbelievably hardworking team that spends inordinate amounts of time above and beyond the call of duty in looking after the financial interests of the BBKA.

Trustees of the BBKA actively seeking to become members of the Finance Committee has been a new experience for me! Normally this is something to be avoided like the plague. It demonstrates the paramount importance that your Executive Committee places on prudent finance - and hopefully serves to provide you with some reassurance as we move forward.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2021

FINANCIAL REVIEW

Reserves policy

The Executive Committee's policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

FUTURE PLANS

Education and support for beekeepers is a major aim for the BBKA. In supporting the development of our members, we are ensuring the messages given to the public have a firm basis in good husbandry. New courses in microscopy and a revised queen rearing course have been developed and will be delivered during 2022. This is aimed at encouraging good handling skills and equipping members with a deeper knowledge of their craft. There is an intention to set up centres to deliver training for General Husbandry and the Healthy Hive course in various parts of the country. We have a commitment to raise the standards attained in the first two years of beekeeping and there will be an expectation that new beekeepers aim to take the basic award within three years.

Educational material will continue to be updated and future plans will incorporate the revision of documents and advice as necessary. Work is continuing to produce short video clips to support our members and enhance the educational programme. Evening lectures on specific topics have been a success this year and will continue to enhance the learning and knowledge of all our beekeepers. The short talks informing young children about bees will also continue.

The development of the Apiary & Education Centre is complete. Provision has been made to ensure all our visitors have easy access on and around the site. Visits of school children and community groups will commence in 2022. The additional part time Project Officer will plan and coordinate the programme to engage with schools and community groups. This redevelopment has been funded from a substantial legacy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

Organisational structure

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

Induction and training of new Trustees

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objects and policies are explained and discussed.

Risk management

The charity does not believe there are currently any significant financial risks to its continuance. However, factors which may affect the charity financially in future, are those which may impact beekeeping in a fundamental way. Such factors may include the establishment of the Asian Hornet in the United Kingdom, the arrival of the Small Hive Beetle or the effects of restrictions imposed as a measure against Covid-19 or similar pandemic.

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1185343

Principal address

The National Beekeeping Centre
Stoneleigh Park
Kenilworth
Warwickshire CV8 2LG

Trustees

M Wilson (President)
A Rowberry (Chair)
D Drinkwater (Vice Chair)
H L Pool
S Barnes
G Morgan
S Bennett
J Canning
J D Hendrie
J I Nisbet
R N Hogge
R S Bond
J Morgan (appointed 16.1.2021)
P Hunter (term ended 16.1.2021)

OFFICERS AND NON-VOTING ATTENDEES AT EC MEETINGS

Leigh Sidaway	General Secretary
Val Francis (term ended April 2021)	Exam Board Secretary
Sharon Blake	BBKA News Editor

The following are not members of the Executive Committee in this capacity:

Patrons	The Master, The Worshipful Company of Wax Chandlers Jimmy Doherty
----------------	--

Auditors

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire CV31 1XT

Bankers

Santander UK plc
San UK Corporate New
Bridle Road,
Bootle,
Merseyside L30 4GB

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisers

Sarasin Investment Funds Limited
c/o Sarasin & Partners LLP
Juxon House
100, St Paul's Churchyard
London EC4M 8BU

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 September 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

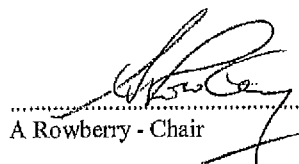
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 15th Jan 2022 and signed on its behalf by:


A Rowberry - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Opinion

We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

However not all future events or conditions can be foreseen. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, residents, suppliers and the wider economy. The Trustee's views on the impact of COVID-19 are disclosed in the Trustees' Report and in the notes to the financial statements.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business. We have concluded that there are no such key laws and regulations that are particular to the company's activities.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance.

Nevertheless, nothing has come to our attention that has given us significant cause for concern in the course of the procedures we have undertaken in order to give our opinion on whether the financial statements are free from material misstatement, as shown above.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BRITISH BEEKEEPERS' ASSOCIATION**

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 15th Jan 2022

THE BRITISH BEEKEEPERS' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	90,390	-	90,390	151,039
Charitable activities	5				
Membership and subscriptions		560,697	-	560,697	530,706
Other charitable activities		218,048	-	218,048	137,992
Other trading activities	3	1,135	-	1,135	2,499
Investment income	4	<u>574</u>	<u>-</u>	<u>574</u>	<u>1,556</u>
Total		870,844	-	870,844	823,792
EXPENDITURE ON					
Raising funds	6	12,484	-	12,484	21,628
Charitable activities	7				
Other charitable activities		787,660	-	787,660	752,862
Total		800,144	-	800,144	774,490
Net gains on investments		<u>8,317</u>	<u>-</u>	<u>8,317</u>	<u>11,996</u>
NET INCOME		79,017	-	79,017	61,298
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,227,224</u>	<u>8,664</u>	<u>1,235,888</u>	<u>1,174,590</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,306,241</u>	<u>8,664</u>	<u>1,314,905</u>	<u>1,235,888</u>

CONTINUING OPERATIONS

All income and expenditure arising from continuing activities.

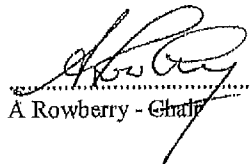
The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

BALANCE SHEET
30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	418,450	-	418,450	261,386
Investments	14	<u>350,314</u>	<u>-</u>	<u>350,314</u>	<u>341,997</u>
		768,764	-	768,764	603,383
CURRENT ASSETS					
Stocks	15	17,969	-	17,969	18,902
Debtors	16	72,520	-	72,520	46,366
Cash at bank and in hand		<u>544,492</u>	<u>8,664</u>	<u>553,156</u>	<u>635,177</u>
		634,981	8,664	643,645	700,445
CREDITORS					
Amounts falling due within one year	17	(97,504)	-	(97,504)	(67,940)
NET CURRENT ASSETS		<u>537,477</u>	<u>8,664</u>	<u>546,141</u>	<u>632,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,306,241</u>	<u>8,664</u>	<u>1,314,905</u>	<u>1,235,888</u>
NET ASSETS		<u>1,306,241</u>	<u>8,664</u>	<u>1,314,905</u>	<u>1,235,888</u>
FUNDS	19				
Unrestricted funds				1,306,241	1,227,224
Restricted funds				<u>8,664</u>	<u>8,664</u>
TOTAL FUNDS				<u>1,314,905</u>	<u>1,235,888</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th Jan 2022
and were signed on its behalf by:


A Rowberry - Chair

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

**CASH FLOW STATEMENT
for the year ended 30 September 2021**

	Notes	2021 £	2020 as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>119,341</u>	<u>118,552</u>
Net cash provided by operating activities		<u>119,341</u>	<u>118,552</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(201,936)	(66,228)
Interest received		<u>574</u>	<u>1,556</u>
Net cash used in investing activities		<u>(201,362)</u>	<u>(64,672)</u>
 Change in cash and cash equivalents in the reporting period		 <u>(82,021)</u>	 53,880
Cash and cash equivalents at the beginning of the reporting period		<u>635,177</u>	<u>581,297</u>
 Cash and cash equivalents at the end of the reporting period		 <u>553,156</u>	 <u>635,177</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 September 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	79,017	61,298
Adjustments for:		
Depreciation charges	44,596	21,013
Gain on investments	(8,317)	(11,996)
Loss on disposal of fixed assets	276	-
Interest received	(574)	(1,556)
Decrease/(increase) in stocks	933	(7,832)
(Increase)/decrease in debtors	(26,154)	24,096
Increase in creditors	<u>29,564</u>	<u>33,529</u>
Net cash provided by operations	<u>119,341</u>	<u>118,552</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20 £	Cash flow £	At 30.9.21 £
Net cash			
Cash at bank and in hand	<u>635,177</u>	<u>(82,021)</u>	<u>553,156</u>
	<u>635,177</u>	<u>(82,021)</u>	<u>553,156</u>
Total	<u>635,177</u>	<u>(82,021)</u>	<u>553,156</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operations. The Trustees are aware of the possible impact of COVID-19 and are confident sufficient steps have been taken to mitigate these impacts.

Significant accounting judgements and estimates

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has taken advantage of the provisions within the Government's Coronavirus Job Retention Scheme during the year. Income is recognised on receipt of the grant with the relevant payroll costs recognised within expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the lease term
Short term improvements	- Straight line over 10 years
Trophies	- not provided
Show equipment	- Straight line over 3 years
Furniture & fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Investments

Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid-market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Government Grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

2. DONATIONS AND LEGACIES

	2021	2020 as restated
	£	£
Gift aid	2,600	-
Grants	5,812	15,414
Apiary & Education Centre fund	50,555	51,400
Research fund	12,631	3,898
Education & Husbandry fund	-	17,055
General donations	<u>18,792</u>	<u>63,272</u>
	<u>90,390</u>	<u>151,039</u>

During the year there has been a review of the classification of some income streams the charity has and on review the main change is the classification of Education and Husbandry which has been included in Income from Charitable Activities in the current year, whereas in the previous year it was included as part of general donations.

Going forward any grants and donations for the Education and Husbandry fund will be stated here.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020 as restated
	£	£
Coronavirus job retention scheme	<u>5,812</u>	<u>15,414</u>

3. OTHER TRADING ACTIVITIES

	2021	2020 as restated
	£	£
Shop income	<u>1,135</u>	<u>2,499</u>

4. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Interest receivable	<u>574</u>	<u>1,556</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020 as restated
	Total activities £	Total activities £
Membership and subscriptions £	522,465	497,651
Other charitable activities £	-	30,231
Capitation fees from member Associations	30,143	-
Individual membership subscriptions	1,080	3,433
Specialist Members	7,009	900
Gift Aid tax recovery	-	5,304
Corporate & sponsorship	20,607	10,098
Spring Convention	44,854	-
Examinations Board	109,921	115,364
BBKA News Advertising and other publications	732	5,717
Other	41,934	-
Education and Husbandry	<u>560,697</u>	<u>668,698</u>
	<u>218,048</u>	<u>778,745</u>

Number of Members

28,486 30,043

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

6. RAISING FUNDS

Other trading activities

	2021	2020 as restated
	£	£
Opening stock	18,902	11,070
Purchases	11,551	29,460
Closing stock	<u>(17,969)</u>	<u>(18,902)</u>
	<u>12,484</u>	<u>21,628</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Other charitable activities	<u>467,329</u>	<u>320,331</u>	<u>787,660</u>

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other charitable activities	<u>298,475</u>	<u>21,856</u>	<u>320,331</u>

Support costs, included in the above, are as follows:

Other

	2021	2020 as restated
	Other charitable activities £	Total activities £
Staff costs	174,076	175,446
Social security	12,150	12,129
Pensions	3,096	3,219
Rent, facilities & other costs	47,041	43,182
Postage and stationery	10,179	5,182
Professional fees	7,337	7,238
Depreciation of tangible fixed assets	<u>44,596</u>	<u>21,013</u>
	<u>298,475</u>	<u>267,409</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

8. SUPPORT COSTS - continued

Governance costs

	2021	2020 as restated
	Other charitable activities £	Total activities £
Auditors' remuneration	4,750	4,750
Insurance	6,338	6,502
Executive & committee activities	8,819	26,924
Standing orders and governance	723	11,567
Accountancy fees	950	1,370
Profit/Loss on sale of tangible f a	<u>276</u>	<u>-</u>
	<u>21,856</u>	<u>51,113</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

	2021 £	2020 £
Executive Committee - Trustees		
John Hendrie	1,250	988
Margaret Murdin	-	1,209
Gareth Morgan	-	658
Margaret Wilson	289	1,713
Stephen Barnes	-	2,005
Diane Drinkwater	-	970
Susanne Bennett	-	174
Pam Hunter	-	2,142
Anne Rowberry	1,799	2,351
John Canning	-	1,147
Richard Bond	-	637
Robert Hogge	-	862
Attendees (not Trustees)		
Leigh Sidaway	General Manager 121	1,174
Sharon Blake	BBKA News Editor -	8,485
Val Francis	Exam Board Secretary <u>3,486</u>	<u>6,902</u>
	<u>6,945</u>	<u>31,417</u>

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses - continued

Executive Committee - Trustees

Exam Board expenses

	2021 £	2020 £
John Hendrie	<u>1,505</u>	<u>1,900</u>
	<u>1,505</u>	<u>1,900</u>

10. STAFF COSTS

	2021 £	2020 as restated £
Wages and salaries	174,076	175,446
Social security costs	12,150	12,129
Other pension costs	<u>3,096</u>	<u>3,219</u>
	<u>189,322</u>	<u>190,794</u>

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Head Office staff	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020)

	Unrestricted funds £	Restricted funds £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	151,039	-	151,039
Charitable activities			
Membership and subscriptions	530,706	-	530,706
Other charitable activities	137,094	898	137,992
Other trading activities	2,499	-	2,499
Investment income	<u>1,556</u>	<u>-</u>	<u>1,556</u>
Total	822,894	898	823,792
EXPENDITURE ON			
Raising funds	21,628	-	21,628
Charitable activities			
Other charitable activities	752,136	726	752,862

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020)- continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Total	773,764	726	774,490
Net gains on investments	11,996	-	11,996
NET INCOME	61,126	172	61,298
Transfers between funds	(1,978)	1,978	-
Net movement in funds	59,148	2,150	61,298
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	932,008	6,514	938,522
Prior year adjustment	236,068	-	236,068
As restated	1,168,076	6,514	1,174,590
TOTAL FUNDS CARRIED FORWARD	<u>1,227,224</u>	<u>8,664</u>	<u>1,235,888</u>

12. PRIOR YEAR ADJUSTMENT

During the year the Charity reviewed how it accounts for certain membership fees received in advance and other elements of deferred income. Following the review, it became apparent that the amounts met the Charities Statement of Recommended Practice (SORP) definition of income and therefore been recognised as income in the Statement of Financial Activities (SoFA). This has been addressed and the arising correction for 2020 and 2019 has been treated as a prior year adjustment.

Income totalling £11,102 was recognised in the comparative period which has subsequently been reflected in charitable funds. The 2019 element and prior of £236,068 has been recognised within the opening charitable funds. This has resulted in an uplift of unrestricted general funds of £247,170.

THE BRITISH BEEKEEPERS' ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

13. TANGIBLE FIXED ASSETS

	Leasehold property £	Short term improvements £	Trophies £
COST			
At 1 October 2020	172,127	142,537	19
Additions	-	179,190	-
Disposals	-	-	-
At 30 September 2021	<u>172,127</u>	<u>321,727</u>	<u>19</u>
DEPRECIATION			
At 1 October 2020	33,012	30,108	-
Charge for year	1,781	32,142	-
Eliminated on disposal	-	-	-
At 30 September 2021	<u>34,793</u>	<u>62,250</u>	<u>-</u>
NET BOOK VALUE			
At 30 September 2021	<u>137,334</u>	<u>259,477</u>	<u>19</u>
At 30 September 2020	<u>139,115</u>	<u>112,429</u>	<u>19</u>

	Show equipment £	Furniture & fittings £	Computer equipment £	Totals £
COST				
At 1 October 2020	8,841	21,023	19,481	364,028
Additions	1,400	-	21,346	201,936
Disposals	<u>(3,964)</u>	<u>(16,213)</u>	<u>(1,104)</u>	<u>(21,281)</u>
At 30 September 2021	<u>6,277</u>	<u>4,810</u>	<u>39,723</u>	<u>544,683</u>
DEPRECIATION				
At 1 October 2020	8,841	21,023	9,658	102,642
Charge for year	467	-	10,206	44,596
Eliminated on disposal	<u>(3,964)</u>	<u>(16,213)</u>	<u>(828)</u>	<u>(21,005)</u>
At 30 September 2021	<u>5,344</u>	<u>4,810</u>	<u>19,036</u>	<u>126,233</u>
NET BOOK VALUE				
At 30 September 2021	<u>933</u>	<u>-</u>	<u>20,687</u>	<u>418,450</u>
At 30 September 2020	<u>-</u>	<u>-</u>	<u>9,823</u>	<u>261,386</u>

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 October 2020	341,967	30	341,997
Revaluations	<u>8,317</u>	<u>-</u>	<u>8,317</u>
At 30 September 2021	<u>350,284</u>	<u>30</u>	<u>350,314</u>
NET BOOK VALUE			
At 30 September 2021	<u>350,284</u>	<u>30</u>	<u>350,314</u>
At 30 September 2020	<u>341,967</u>	<u>30</u>	<u>341,997</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	350,284	-	350,284
Cost	<u>-</u>	<u>30</u>	<u>30</u>
	<u>350,284</u>	<u>30</u>	<u>350,314</u>

15. STOCKS

	2021 £	2020 as restated £
Stocks	<u>17,969</u>	<u>18,902</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade debtors	30,485	17,789
VAT	1,130	-
Prepayments and accrued income	<u>40,905</u>	<u>28,577</u>
	<u>72,520</u>	<u>46,366</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade creditors	40,430	13,694
Social security and other taxes	4,156	3,922
VAT	-	3,504
Other creditors	604	597
Deferred income in advance	41,338	33,277
Accrued expenses	<u>10,976</u>	<u>12,946</u>
	<u>97,504</u>	<u>67,940</u>

Included within creditors is a balance totalling £41,338 (2020 - £33,277) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

	£
Balance as at 1 October 2020	33,277
Amounts released to income during the year	(33,277)
Amounts deferred during the year	41,338
Balance as at 30 September 2021	<u>41,338</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020 as restated
	£	£
Within one year	2,660	2,660
Between one and five years	5,999	7,024
In more than five years	<u>84,997</u>	<u>86,632</u>
	<u>93,656</u>	<u>96,316</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

19. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	799,150	76,181	(4,500)	870,831
Stoneleigh dilapidations	109,750	-	5,500	115,250
Research	8,736	(17,436)	-	(8,700)
Education and Husbandry	11,970	13,088	-	25,058
J Hopkins legacy fund	226,379	(40,560)	(5,470)	180,349
Apiary & Education Centre	71,239	47,744	4,470	123,453
	<u>1,227,224</u>	<u>79,017</u>	<u>-</u>	<u>1,306,241</u>
Restricted funds				
Posh Bee	2,150	-	-	2,150
IMYB Fund	6,514	-	-	6,514
	<u>8,664</u>	<u>-</u>	<u>-</u>	<u>8,664</u>
TOTAL FUNDS	<u>1,235,888</u>	<u>79,017</u>	<u>-</u>	<u>1,314,905</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	765,723	(697,859)	8,317	76,181
Research	12,631	(30,067)	-	(17,436)
Education and Husbandry	41,935	(28,847)	-	13,088
J Hopkins legacy fund	-	(40,560)	-	(40,560)
Apiary & Education Centre	50,555	(2,811)	-	47,744
	<u>870,844</u>	<u>(800,144)</u>	<u>8,317</u>	<u>79,017</u>
TOTAL FUNDS	<u>870,844</u>	<u>(800,144)</u>	<u>8,317</u>	<u>79,017</u>

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds					
General fund	534,296	236,068	34,442	(5,656)	799,150
Stoneleigh dilapidations	104,250	-	-	5,500	109,750
Research	17,403	-	(8,667)	-	8,736
Education and Husbandry	35,020	-	-	(23,050)	11,970
J Hopkins legacy fund	241,039	-	(16,049)	1,389	226,379
Apiary & Education Centre	-	-	51,400	19,839	71,239
	932,008	236,068	61,126	(1,978)	1,227,224
Restricted funds					
IMYB Fund	6,514	-	-	-	6,514
Posh bee	-	-	172	1,978	2,150
	6,514	-	172	1,978	8,664
TOTAL FUNDS	<u>938,522</u>	<u>236,068</u>	<u>61,298</u>	<u>-</u>	<u>1,235,888</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	767,596	(745,150)	11,996	34,442
Research	3,898	(12,565)	-	(8,667)
J Hopkins legacy fund	-	(16,049)	-	(16,049)
Apiary & Education Centre	51,400	-	-	51,400
	822,894	(773,764)	11,996	61,126
Restricted funds				
Posh bee	898	(726)	-	172
TOTAL FUNDS	<u>823,792</u>	<u>(774,490)</u>	<u>11,996</u>	<u>61,298</u>

General fund

This fund represents free reserves to be used by the charity as it sees fit.

Stoneleigh dilapidations

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

Research

This fund represents amounts donated to fund research.

continued...

THE BRITISH BEEKEEPERS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

19. MOVEMENT IN FUNDS - continued

Education and Husbandry fund

The amounts included within the Education and Husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

J Hopkins legacy fund

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh. The costs of which will be depreciated over 10 years.

Apiary & Education Centre

The amounts included in this fund relate to monies received to support the ongoing costs of the Apiary & Education Centre at Stoneleigh.

Restricted IMYB

This fund includes amounts donated to enable junior beekeepers to represent Britain, by attending the International Meeting of Young Beekeepers.

Posh bee fund

Funding to facilitate BBKA participation towards Pan- European assessment, monitoring and mitigation Of Stressors on the Health of Bees.

20. CAPITAL COMMITMENTS

	2021	2020 as restated
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>140,800</u>

21. RELATED PARTY DISCLOSURES

The board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021

	2021	2020
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	2,600	-
Grants	5,812	15,414
Apiary & Education Centre fund	50,555	51,400
Research fund	12,631	3,898
Education fund	-	17,055
General donations	<u>18,792</u>	<u>63,272</u>
	90,390	151,039
Other trading activities		
Shop income	1,135	2,499
Investment income		
Interest receivable	574	1,556
Charitable activities		
Capitation fees from Member Associations	522,465	497,651
Specialist Member	1,080	-
Individual membership subscriptions	30,143	30,231
Gift Aid tax recovery	7,009	3,433
Corporate & sponsorship	-	900
Spring Convention	20,607	5,304
Examinations Board	44,854	10,098
BBKA News Advertising and other publications	109,921	115,364
Other	732	5,717
Education and Husbandry	<u>41,934</u>	<u>-</u>
	<u>778,745</u>	<u>668,698</u>
Total incoming resources	870,844	823,792
EXPENDITURE		
Other trading activities		
Opening stock	18,902	11,070
Purchases	11,551	29,460
Closing stock	<u>(17,969)</u>	<u>(18,902)</u>
	12,484	21,628
Charitable activities		
Spring Convention	24,200	14,605
Shows	1,862	6,137
BBKA News	253,249	267,171
Examination Board	42,822	30,871
Members' insurance	9,512	9,383
Carried forward	<u>331,645</u>	<u>328,167</u>

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021

	2021	2020
	£	as restated £
Charitable activities		
Brought forward	331,645	328,167
Publicity, promotion & members registration	51,677	47,193
Winter and honey surveys	806	489
Apiary and Education	21,563	13,176
Insurance - building/office	7,539	6,774
Adopt a beehive	-	(2,989)
Fundraising costs	5,088	23,323
Education and Husbandry	18,944	5,040
Research projects	<u>30,067</u>	<u>13,167</u>
	467,329	434,340
Support costs		
Other		
Staff costs	174,076	175,446
Social security	12,150	12,129
Pensions	3,096	3,219
Rent, facilities & other costs	47,041	43,182
Postage and stationery	10,179	5,182
Professional fees	7,337	7,238
Depreciation of tangible fixed assets	<u>44,596</u>	<u>21,013</u>
	298,475	267,409
Governance costs		
Auditors' remuneration	4,750	4,750
Insurance	6,338	6,502
Executive & committee activities	8,819	26,924
Standing orders and governance	723	11,567
Accountancy fees	950	1,370
Profit/Loss on sale of tangible f a	<u>276</u>	<u>-</u>
	<u>21,856</u>	<u>51,113</u>
Total resources expended	<u>800,144</u>	<u>774,490</u>
Net income before gains and losses	70,700	49,302
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	<u>8,317</u>	<u>11,996</u>
Net income	<u>79,017</u>	<u>61,298</u>