BRITISH BEEKEEPERS' ASSOCIATION

England & Wales · Charity number 1185343

Details

Other names	BRITISH BEE KEEPERS' ASSOCIATION
Status	Registered
Legal form	CIO
Registered	2019-09-16
Register	View on the Charity Commission register

Contact

Address	British Beekeepers Association Unit 176 Avenue J Stoneleigh Park Kenilworth Warwicks
Phone	02476696679
Email	bbka@bbka.org.uk
Website	www.bbka.org.uk

Activities

Objects: THE OBJECT OF BBKA IS TO ADVANCE THE EDUCATION OF THE PUBLIC AND BEEKEEPERS IN THE CRAFT OF BEEKEEPING AND PROMOTE THE IMPORTANCE OF BEES IN THE ENVIRONMENT.

Activities: British Beekeepers' Association is a membership charity with 26,000 members. Learning and participation are at our core. We achieve this by promoting the enjoyment and appreciation of beekeeping and by nurturing young people in the importance of bees and other vital pollinating insects. We support research projects and lobby government on funding for honey bee research.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Animals, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£1,080,319	£1,091,798	£1,373,670	6
2024-09-30	£1,030,846	£1,052,404	£1,354,625	6
2023-09-30	£995,342	£1,016,362	£1,332,399	6
2022-09-30	£1,000,788	£907,201	£1,351,071	6
2021-09-30	£870,844	£800,144	£1,314,905	6

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Trustees

Name	Role	Appointed
Diane Drinkwater	Chair	2018-01-13
Alan Rowse		2024-01-13
Carine Lucie Chaumeton		2026-01-10
Christopher Toby Chapman-Dawe		2024-01-13
Clare McGettigan		2022-01-15
David Mark Hunter		2023-01-14
Dr Jane Medwell		2022-01-15
Gary Raymond Clueit		2025-01-11
Linda Beaumont		2026-01-10
Luke Whyatt		2024-01-13
Phillip Rogers		2024-01-13
Richard Oliver		2024-01-13
Warwick Newson		2024-01-13

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BRITISH BEEKEEPERS' ASSOCIATION

England & Wales - Charity number 1185343

Accounts

REGISTERED CHARITY NUMBER: 1185343

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

FOR

THE BRITISH BEEKEEPERS' ASSOCIATION

HB&O Ltd
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRITISH BEEKEEPERS' ASSOCIATION

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for the year ended 30 September 2025

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REPORT OF THE TRUSTEES
for the year ended 30 September 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charitable objectives of the BBKA are to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The aims in accordance with the charitable objectives of the BBKA are:
- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences.

REPORT OF THE TRUSTEES
for the year ended 30 September 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's objective with regard to public benefit is met by educating the public about the importance of bees in the environment with printed and online materials, promoting both the welfare of pollinators, including honey bees and also the craft of beekeeping. In the past year the BBKA has extended its support to schools, building on the free electronic publication *Bees in the Curriculum, the Friends of the Honey Bee* newsletter (three editions annually now sent to over 700 schools), and Apiary and Education Project at BBKA HQ, with educational packs and financial support to Area Associations to enable them to run educational programmes in their local schools.

The BBKA also provides a national service for the co-ordination of swarm collection and supports projects to educate the public and beekeepers about how best to defend against the invasive Yellow Legged Asian Hornet, *Vespa velutina* (YLAH). The annual Spring Convention is also a public benefit as it is open to all non-beekeepers, new beekeepers and established beekeepers - not just BBKA members. BBKA members have also been instrumental in raising awareness of the importance of cultivated and wild plants that encourage pollinators in general and honey bees in particular, and the BBKA supports and funds relevant research projects.

Objectives in support of bees and beekeepers

These have included continuing provision to members such as *BBKA News* posted monthly; cost-effective public liability insurance; the annual Spring Convention (including more than 120 presentations); Examinations and Assessments via the BBKA Exam Board; support of teams to *International Meetings of Young Beekeepers* (IMYB); engagement with stakeholders at the Bee Health Advisory Forum; UK Council of National Beekeeping Associations (CONBA); Honey Authenticity Network; Pollinator Advisory Group; and the Animal and Plant Husbandry Agency's National Bee Unit, particularly regarding YLAH. The BBKA remains a member of the European Beekeeping Association. The BBKA's active social media presence also continues, with a social media manager employed. Relevant honey bee related academic research programmes are also funded and winter survival survey data was collected in collaboration with COLOSS (Prevention of honey bee COlony LOSSes).

In the past year feedback has also been sought from our Area Associations about issues of mutual interest, including their apiary facilities; examination secretary workloads; outreach activities; and the IMYB. There has also been an expansion in the provision of BBKA provided monthly evening on-line lectures; new printed and downloadable educational materials plus promotional equipment and banners for Area Associations; and targeted courses for members, particularly in the much expanded BBKA Learning Platform. The BBKA has also engaged with other groups, including Natural England, the Bee Farmers Association, and the British Pest Controllers Association. Funding has been provided to publicise YLAH, particularly during the BBKA's YLAH week.

The BBKA's General Manager Leigh Sidaway leads the BBKA's operations and has created an efficient, professional working environment. Work includes the duties involved in running a significant national organisation from personnel management to budget control and public representation. The HQ team provides essential support for the BBKA's activities and we would like to thank all the staff for their dedication and hard work.

The Board of Trustees meet in person in January but continues to make the most of online meeting facilities for the majority of committee and board meetings. This is part of the Board's commitment to reducing costs while remaining fully effective. Trustees were however also able to meet many members at the BBKA Spring Convention.

In conclusion, we offer particular thanks and good wishes for the future to all who are stepping down from their roles at the BBKA. We would also like to thank all Trustees, Committee members, working group volunteers and others who support the BBKA for their hard work this year. Your Board will strive to ensure the BBKA's activities grow in the future, always designed to promote better husbandry of honey bees and continuous improvement in the craft of beekeeping.

REPORT OF THE TRUSTEES
for the year ended 30 September 2025

FINANCIAL REVIEW

Financial position

The two principal functions of every charity are to ensure that the organisation is run strictly in accordance with the stated charitable objectives and that it is managed with financial prudence. We deal here with the second of those areas.

The accounts for the year ended 30 September 2025 show a surplus of £19,045 (2024 - Surplus of £22,226). This is however after the part payment of £55,300 from a large legacy which will total £225,000. If this £55,300 is excluded from the figures the deficit would be £36,255 which is a more accurate reflection of the actual financial position.

We had budgeted for a deficit of £47,478. Compared to budget: Income was up £60,950 - mainly due to a better performance from our investments. Expenditure was down overall by £48 - although within this Research expenditure and Shows expenditure were down whilst BBKA News and BBKA Governance expenditure were up.

The BBKA has been notified that it will receive a significant legacy in the order of £225,000 from Geoffrey Smith.

We only recognise this income once it has been received in accordance with our accounting policy. The Trustees have decided to show this money as an unrestricted designated fund and are formulating a five year plan as to how this money will be spent. In the current year, as already mentioned, we have received £55,300 of this money and are expecting the remainder next year.

The budget for the year ended 30 September 2026 again shows a deficit of £49,752. (This again excludes the expected legacy payment of £169,700).

The ADM voted for a £2 membership increase last year and we are asking for a further £1 increase this year to keep up with inflation and also to help contribute towards our projected deficit position.

The BBKA holds sufficient reserves to cover this deficit position and along with the legacy mentioned above will show an overall surplus on its activities over the next year. Due to membership increases not perhaps happening on a timely basis in the past there is still a little bit of catching up to do before a balanced budget can be prepared.

Our unrestricted reserves as at 30 September 2025 are £1,373,670 (2024 - £1,354,625). We accordingly meet our reserves policy.

We keep the amount invested with Evelyn Partners under review and the portfolio has performed well over the last two years. To take advantage of better interest rates we have recently transferred some further monies to them to be held on instant access.

Diane Beck has once again managed the finances with confidence and knowledge, preparing reports on a timely basis and I would like to thank her for that.

The finances of the BBKA continue to be healthy which will enable it to respond swiftly to changing events as needed.

Reserves policy

The Executive Committee's policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

FUTURE PLANS

We continue to invest in educational materials online and will continue to evaluate and recommend research projects which are worthy of support by the BBKA.

In the same vein as last year we remain ready to take action when needed on concerns such as The Yellow Legged Asian Hornet and Tropilaelaps.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

Organisational structure

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

Induction and training of new trustees

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objectives and policies are explained and discussed.

Risk management

The charity does not believe there are currently any significant financial risks to its continuance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185343

Principal address

The National Beekeeping Centre
National Agricultural Centre
Stoneleigh Park
Stoneleigh
Warwickshire
CV8 2LG

REPORT OF THE TRUSTEES
for the year ended 30 September 2025

Trustees
D E Drinkwater (Chair)
S C Barnes (President) (resigned 15.5.2025)
J I Nisbet
J Medwell
C E McGettigan (Vice Chair)
M Hunter
C T Chapman-Dawe
W I Newson
R A Oliver
P Rogers
A D Rowse
L C Whyatt
G R Clueit (appointed 11.01.2025)

OFFICERS AND NON VOTING ATTENDEES AT BOARD OF TRUSTEES MEETINGS

Leigh Sidaway	General Secretary

The following are not members of the Board of Trustees in this capacity:

Patrons	The Master, The Worshipful Company of Wax Chandlers
	Jimmy Doherty

Auditors
HB&O Ltd
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers
Santander
63-65 The Parade
Leamington Spa
Warwickshire
CV32 4BD

Investment Advisers
Evelyn Partners Investment Management Limited
45 Gresham Street
London
EC2V 7BG

REPORT OF THE TRUSTEES
for the year ended 30 September 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on Saturday 10th January 2026 and signed on its behalf by:

Diane Drinkwater

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D E Drinkwater - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Opinion
We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 30 September 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

HB&O Ltd
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: Saturday 10th January 2026

THE BRITISH BEEKEEPERS' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**99,843**	**-**	**99,843**	69,870
Charitable activities	4				
Membership and subscriptions		**634,053**	**-**	**634,053**	635,047
Other charitable activities		**319,294**	**-**	**319,294**	290,634
Investment income	3	**27,129**	**-**	**27,129**	35,295
Total		**1,080,319**	**-**	**1,080,319**	1,030,846
EXPENDITURE ON					
Raising funds	5	**21,568**	**-**	**21,568**	17,408
Charitable activities	6				
Other charitable activities		**1,070,230**	**-**	**1,070,230**	1,034,996
Total		**1,091,798**	**-**	**1,091,798**	1,052,404
Net gains on investments		**30,524**	**-**	**30,524**	43,784
NET INCOME		**19,045**	**-**	**19,045**	22,226
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,354,625**	**-**	**1,354,625**	1,332,399
TOTAL FUNDS CARRIED FORWARD		**1,373,670**	**-**	**1,373,670**	1,354,625

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	**263,321**	**-**	**263,321**	302,238
Investments	12	**599,670**	**-**	**599,670**	555,496
		862,991	**-**	**862,991**	857,734
CURRENT ASSETS					
Stocks	13	**11,057**	**-**	**11,057**	12,458
Debtors	14	**100,521**	**-**	**100,521**	58,508
Cash at bank and in hand		**464,896**	**-**	**464,896**	494,067
		576,474	**-**	**576,474**	565,033
CREDITORS					
Amounts falling due within one year	15	**(65,795)**	**-**	**(65,795)**	(68,142)
NET CURRENT ASSETS		**510,679**	**-**	**510,679**	496,891
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,373,670**	**-**	**1,373,670**	1,354,625
NET ASSETS		**1,373,670**	**-**	**1,373,670**	1,354,625
FUNDS	17				
Unrestricted funds				**1,373,670**	1,354,625
TOTAL FUNDS				**1,373,670**	1,354,625

The financial statements were approved by the Board of Trustees and authorised for issue on Saturday 10th January 2026 and were signed on its behalf by:

Diane Drinkwater

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D E Drinkwater - Trustee

THE BRITISH BEEKEEPERS' ASSOCIATION

CASH FLOW STATEMENT
for the year ended 30 September 2025

	Notes	**2025** **£**	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**(42,650)**	2,612
Net cash (used in)/provided by operating activities		**(42,650)**	2,612
Cash flows from investing activities			
Purchase of tangible fixed assets		**-**	(3,150)
Purchase of fixed asset investments		**(13,650)**	(16,500)
Interest received		**27,129**	35,295
Net cash provided by investing activities		**13,479**	15,645
Change in cash and cash equivalents in the reporting period		**(29,171)**	18,257
Cash and cash equivalents at the beginning of the reporting period		**494,067**	475,810
Cash and cash equivalents at the end of the reporting period		**464,896**	494,067

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 September 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**19,045**	22,226
Adjustments for:		
Depreciation charges	**35,681**	42,400
Gain on investments	**(30,524)**	(43,784)
Loss on disposal of fixed assets	**3,237**	1,722
Interest received	**(27,129)**	(35,295)
Loss on disposal of unlisted investments	**-**	30
Decrease in stocks	**1,401**	3,608
(Increase)/decrease in debtors	**(42,013)**	13,165
Decrease in creditors	**(2,348)**	(1,460)
Net cash (used in)/provided by operations	**(42,650)**	2,612

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.24	Cash flow	**At 30.9.25**
	£	£	**£**
Net cash			
Cash at bank and in hand	**494,067**	**(29,171)**	**464,896**
	494,067	**(29,171)**	**464,896**
Total	**494,067**	**(29,171)**	**464,896**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern
At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operations.

Significant accounting judgements and estimates
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	-	over the lease term
Short term improvements	-	Straight line over 10 years
Show equipment	-	Straight line over 3 years
Furniture & fittings	-	Straight line over 4 years
Computer equipment	-	Straight line over 4 years

Investments
Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gift aid	**2,453**	2,294
Apiary & Education Centre fund	**6,998**	14,108
Research fund	**10,650**	6,627
General donations	**69,928**	21,475
Asian Hornet fund	**9,814**	25,366
	99,843	69,870

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	**27,129**	35,295

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership and subscriptions	Other charitable activities	**2025** Total activities	2024 Total activities
	£	£	**£**	£
Capitation fees from member Associations	**572,406**	**-**	**572,406**	**575,953**
Individual membership subscriptions	**53,215**	**-**	**53,215**	**51,030**
Gift Aid tax recovery	**7,352**	**-**	**7,352**	**7,018**
Spring Convention	**-**	**82,276**	**82,276**	**89,157**
Examinations Board	**-**	**62,435**	**62,435**	**59,732**
BBKA News Advertising and other publications	**-**	**110,774**	**110,774**	**97,750**
Other	**-**	**30,935**	**30,935**	**2,373**
Education and Husbandry	**-**	**32,874**	**32,874**	**41,622**
Specialist members	**1,080**	**-**	**1,080**	**1,046**
	634,053	**319,294**	**953,347**	**925,681**

5. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Opening stock	**12,458**	16,066
Purchases	**20,167**	13,800
Closing stock	**(11,057)**	(12,458)
	21,568	17,408

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Other charitable activities	**666,829**	**403,401**	**1,070,230**

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other charitable activities	**339,651**	**63,750**	**403,401**

continued...

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2025 Other charitable activities **£**	2024 Total activities £
Staff costs	**210,388**	**199,838**
Social security	**13,499**	**14,751**
Pensions	**3,928**	**3,218**
Rent, facilities & other costs	**65,500**	**59,023**
Postage and stationery	**5,621**	**7,354**
Professional fees	**5,033**	**4,113**
Depreciation of tangible fixed assets	**35,682**	**42,400**
	339,651	**330,697**

Governance costs

	2025 Other charitable activities **£**	2024 Total activities £
Auditors' remuneration	**5,930**	**7,214**
Insurance	**6,088**	**6,305**
Executive & committee activities	**39,591**	**19,663**
Standing orders and governance	**7,589**	**2,619**
Accountancy fees	**1,315**	**1,258**
Profit/Loss on sale of tangible fixed assets	**3,237**	**1,722**
	63,750	**38,781**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

	2025 **£**	**2024** **£**
Board of Trustees' expenses		
Trustees’ expenses	10,168	11,928

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses - continued

Attendees (not Trustees)

Attendees' expenses	494	1,365
	10,662	13,293

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**210,388**	199,838
Social security costs	**13,499**	14,751
Other pension costs	**3,928**	3,218
	227,815	217,807

The average monthly number of employees during the year was as follows:

	2025	2024
Head Office staff	**6**	6

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	69,870	-	69,870
Charitable activities			
Membership and subscriptions	635,047	-	635,047
Other charitable activities	290,634	-	290,634
Investment income	35,295	-	35,295
Total	1,030,846	-	1,030,846
EXPENDITURE ON			
Raising funds	17,408	-	17,408
Charitable activities			
Other charitable activities	1,028,756	6,240	1,034,996
Total	1,046,164	6,240	1,052,404
Net gains on investments	43,784	-	43,784
NET INCOME/(EXPENDITURE)	28,466	(6,240)	22,226
Transfers between funds	(3,581)	3,581	-
Net movement in funds	24,885	(2,659)	22,226
RECONCILIATION OF FUNDS			
Total funds brought forward	1,329,740	2,659	1,332,399
TOTAL FUNDS CARRIED FORWARD	1,354,625	-	1,354,625

continued...

11. TANGIBLE FIXED ASSETS

	Leasehold property £	Short term improvements £	Show equipment £
COST			
At 1 October 2024	**172,127**	**316,965**	**9,427**
Disposals	**-**	**-**	**(3,151)**
At 30 September 2025	**172,127**	**316,965**	**6,276**
DEPRECIATION			
At 1 October 2024	**40,144**	**152,202**	**7,327**
Charge for year	**1,783**	**31,642**	**612**
Eliminated on disposal	**-**	**-**	**(1,663)**
At 30 September 2025	**41,927**	**183,844**	**6,276**
NET BOOK VALUE			
At 30 September 2025	**130,200**	**133,121**	**-**
At 30 September 2024	131,983	164,763	2,100

	Furniture & fittings £	Computer equipment £	Totals £
COST			
At 1 October 2024	**6,854**	**36,346**	**541,719**
Disposals	**(4,694)**	**(2,448)**	**(10,293)**
At 30 September 2025	**2,160**	**33,898**	**531,426**
DEPRECIATION			
At 1 October 2024	**4,074**	**35,734**	**239,481**
Charge for year	**1,287**	**357**	**35,681**
Eliminated on disposal	**(3,201)**	**(2,193)**	**(7,057)**
At 30 September 2025	**2,160**	**33,898**	**268,105**
NET BOOK VALUE			
At 30 September 2025	**-**	**-**	**263,321**
At 30 September 2024	2,780	612	302,238

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

continued...

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2024	**555,496**
Additions	**13,650**
Revaluations	**30,524**
At 30 September 2025	**599,670**
NET BOOK VALUE	
At 30 September 2025	**599,670**
At 30 September 2024	555,496

There were no investment assets outside the UK.

Cost or valuation at 30 September 2025 is represented by:

	Listed investments £
Valuation in 2025	**599,670**

13. STOCKS

	2025 £	2024 £
Stocks	**11,057**	12,458

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**14,172**	11,679
VAT	**6,976**	4,982
Prepayments and accrued income	**79,373**	41,847
	100,521	58,508

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	**8,733**	19,963
Social security and other taxes	**5,284**	4,964
Other creditors	**2,342**	1,168
Deferred income in advance	**38,415**	26,770
Accrued expenses	**11,021**	15,277
	65,795	68,142

Included within creditors is a balance totalling £38,415 (2024 - £26,770) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

	£
Balance as at 1 October 2023	26,770
Amounts released to income during the year	(26,770)
Amounts deferred during the year	38,415
Balance as at 30 September 2024	38,415

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	**1,635**	2,339
Between one and five years	**6,179**	5,999
In more than five years	**78,818**	80,573
	86,632	88,911

17. MOVEMENT IN FUNDS

	At 1.10.24	Net movement in funds	Transfers between funds	At 30.9.25
	£	£	£	£
Unrestricted funds				
General fund	**964,620**	**14,769**	**(5,500)**	**973,889**
Stoneleigh dilapidations	**131,750**	**-**	**5,500**	**137,250**
Education and Husbandry	**30,858**	**(13,483)**	**-**	**17,375**
J Hopkins legacy fund	**105,733**	**(21,559)**	**-**	**84,174**
Apiary & Education Centre	**121,664**	**(15,982)**	**-**	**105,682**
G B Smith legacy fund	**-**	**55,300**	**-**	**55,300**
	1,354,625	**19,045**	**-**	**1,373,670**
TOTAL FUNDS	**1,354,625**	**19,045**	**-**	**1,373,670**

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**985,146**	**(1,000,901)**	**30,524**	**14,769**
Education and Husbandry	**32,874**	**(46,357)**	**-**	**(13,483)**
J Hopkins legacy fund	**-**	**(21,559)**	**-**	**(21,559)**
Apiary & Education Centre	**6,999**	**(22,981)**	**-**	**(15,982)**
G B Smith legacy fund	**55,300**	**-**	**-**	**55,300**
	1,080,319	**(1,091,798)**	**30,524**	**19,045**
TOTAL FUNDS	**1,080,319**	**(1,091,798)**	**30,524**	**19,045**

2024 Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	934,350	39,351	(9,081)	964,620
Stoneleigh dilapidations	126,250	-	5,500	131,750
Education and Husbandry	24,758	6,100	-	30,858
J Hopkins legacy fund	128,317	(22,584)	-	105,733
Apiary & Education Centre	116,065	5,599	-	121,664
	1,329,740	28,466	(3,581)	1,354,625
Restricted funds				
IMYB Fund	2,659	(6,240)	3,581	-
TOTAL FUNDS	1,332,399	22,226	-	1,354,625

2024 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	975,116	(979,549)	43,784	39,351
Education and Husbandry	41,621	(35,521)	-	6,100
J Hopkins legacy fund	1	(22,585)	-	(22,584)
Apiary & Education Centre	14,108	(8,509)	-	5,599
	1,030,846	(1,046,164)	43,784	28,466
Restricted funds				
IMYB Fund	-	(6,240)	-	(6,240)
TOTAL FUNDS	1,030,846	(1,052,404)	43,784	22,226

continued...

17. MOVEMENT IN FUNDS - continued

General fund

This fund represents free reserves to be used by the charity as it sees fit.

Stoneleigh dilapidations

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

Education and Husbandry fund

The amounts included within the education and husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

J Hopkins legacy fund

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh, the costs of which will be depreciated over 10 years.

Apiary & Education Centre

The amounts included in this fund relate to monies received to support the ongoing costs of the Apiary & Education Centre at Stoneleigh.

Restricted IMYB

This fund includes amounts donated to enable junior beekeepers to attend the International Meeting of Young Beekeepers.

G B Smith legacy fund

The amounts included in here represent a large donation made to the organisation, which the Trustees are formulating a 5 year plan as to how this money will be spent.

18. RELATED PARTY DISCLOSURES

The Board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	**2,453**	2,294
Apiary & Education Centre fund	**6,998**	14,108
Research fund	**10,650**	6,627
General donations	**69,928**	21,475
Asian Hornet fund	**9,814**	25,366
	99,843	69,870
Investment income		
Interest receivable	**27,129**	35,295
Charitable activities		
Capitation fees from member Associations	**572,406**	575,953
Individual membership subscriptions	**53,215**	51,030
Gift Aid tax recovery	**7,352**	7,018
Spring Convention	**82,276**	89,157
Examinations Board	**62,435**	59,732
BBKA News Advertising and other publications	**110,774**	97,750
Other	**30,935**	2,373
Education and Husbandry	**32,874**	41,622
Specialist members	**1,080**	1,046
	953,347	925,681
Total incoming resources	**1,080,319**	1,030,846
EXPENDITURE		
Other trading activities		
Opening stock	**12,458**	16,066
Purchases	**20,167**	13,800
Closing stock	**(11,057)**	(12,458)
	21,568	17,408
Charitable activities		
Spring Convention	**78,547**	81,976
Shows	**1,981**	14,434
BBKA News	**305,813**	324,126
Examination Board	**91,420**	70,556
Members' insurance	**9,736**	9,340
Publicity, promotion & members registration	**74,808**	51,622
Apiary and Education	**19,064**	8,509
Insurance - building/office	**11,388**	10,855
Fundraising costs	**1,968**	2,285
Carried forward	**594,725**	573,703

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2025

	2025 £	2024 £
Charitable activities		
Brought forward	**594,725**	573,703
Education and Husbandry	**32,917**	24,808
Research projects	**15,663**	38,958
IMYB	**3,917**	6,240
Asian Hornet fund	**19,607**	21,809
	666,829	665,518
Support costs		
Other		
Staff costs	**210,388**	199,838
Social security	**13,499**	14,751
Pensions	**3,928**	3,218
Rent, facilities & other costs	**65,500**	59,023
Postage and stationery	**5,621**	7,354
Professional fees	**5,033**	4,113
Depreciation of tangible fixed assets	**35,682**	42,400
	339,651	330,697
Governance costs		
Auditors' remuneration	**5,930**	7,214
Insurance	**6,088**	6,305
Board of Trustees activities	**39,591**	19,663
Standing orders and governance	**7,589**	2,619
Accountancy fees	**1,315**	1,258
Profit/Loss on sale of tangible fixed assets	**3,237**	1,722
	63,750	38,781
Total resources expended	**1,091,798**	1,052,404
Net expenditure before gains and losses	**(11,479)**	(21,558)
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	**30,524**	43,784
Net income	**19,045**	22,226

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BRITISH BEEKEEPERS' ASSOCIATION

England & Wales - Charity number 1185343

Accounts

REGISTERED CHARITY NUMBER: 1185343

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

FOR

THE BRITISH BEEKEEPERS' ASSOCIATION

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRITISH BEEKEEPERS' ASSOCIATION

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for the year ended 30 September 2024

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THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES
for the year ended 30 September 2024

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charitable objectives of the BBKA are to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The aims in accordance with the charitable objectives of the BBKA are:
- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences.

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's objective with regard to public benefit is met by educating the public about the importance of bees in the environment at national shows, creating printed and online materials, promoting the welfare of honey bees and the craft of beekeeping, providing a national online service for swarm collection, and supporting projects educate about and to defend against the invasive Asian Hornet, Vespa velutina. The annual Spring Convention is a wonderful public benefit as it is open to all, non-beekeepers, new beekeepers and established beekeepers - not just BBKA members and this year included a session for youngsters.

BBKA members have been instrumental in raising awareness of the importance of increasing the diversity of cultivated and wild plants that are suitable for encouraging pollinators in general and honey bees in particular and the BBKA supports and funds relevant research projects. The aim to promote public awareness in ways that will enable pollinators to thrive and will result in an increase in the diversity of plants in the wider environment - ultimately leading to greater security for much of British-grown food.

The BBKA's charitable objectives have been diligently pursued by your Board with new printed and downloadable educational materials, supported by school visits and targeted courses for members. Your Board will strive to ensure these activities grow in the future, always designed to meet the Charity's objectives to promote the better husbandry of honey bees and the continuous improvement in the craft of beekeeping.

In terms of practical actions, the BBKA has:
- continued to roll out the Apiary & Education Project with more school groups attending the new facilities at BBKA HQ
- a programme that continues to be well received by all the school groups that have attended
- employed a School Liaison Officer to further the work of Beacon schools
- added new materials to the store of promotional equipment and banners, available too for use by Area Associations to help engage and educate the general public
- produced a Friends of the Honey Bee newsletter for schools to engage with children
- provided an electronic version of Bees in the Curriculum free of charge
- attended Bee Health Advisory Forum meetings to represent the views of the BBKA membership and the wider community of beekeepers
- reviewed the Risk Register and the actions needed to mitigate risks
- committed additional resources into publicity about the invasive, non-native Asian Hornet, Vespa velutina, to encourage awareness among the general public
- continued to link with the National Bee Unit (NBU) to provide an effective service through our Asian Hornet Teams to verify and follow up sightings of the Asian Hornet
- maintained the Asian Hornet week as a major media and promotional event with a talk from Andrew Durham and Nigel Semmence
- employed an Outreach worker for engaging with related associations and outside organisations about Asian Hornet, honey quality and other beekeeping topics.
- co-opted experts to join the BBKA Asian Hornet Committee to help develop effective strategies and actions designed to protect honey bees and the craft of beekeeping
- attended Pollinator Advisory Group (PASG) meetings to promote the role of honey bees and the role of BBKA registered member beekeepers
- represented the BBKA by attending major public events Outdoor Expos at the NEC, Game Fair at Blenheim Palace and the Hertfordshire County Show to educate and engage the public on all aspects of beekeeping
- created an inventory of loanable materials for associations to further increase engagement with the public
- created a new working group to aid communication between the Board of Trustees and Exam Board
- provided (another) very successful three-day BBKA Spring Convention complete with over 100 educational activities and an excellent trade show
- celebrated the 150th Anniversary of the founding of the BBKA with the Lord-Lieutenant of Shropshire. Mrs Anna Turner planting a tree at Harper Adams during the BBKA Spring Convention
- funding the associations and branches to plant trees to celebrate the anniversary
- producing collectable BBKA branded porcelain anniversary mugs and honey pots. These included the promotion of BBKA's Charitable objectives.
- offered BBKA anniversary hive tools available at the BBKA Spring Convention free to all attendees
- continued the development of an online learning resource that has huge potential to support associations and individuals in advancing their beekeeping skills including materials designed to assist with the Honey Bee Health assessment

OBJECTIVES AND ACTIVITIES

- provided new training and materials to assist those aiming to achieve a certificate in Microscopy or to pass the General Husbandry and Advanced Husbandry assessments
- created new training materials on the learning platforms to enable associations to run their own courses in Honey Bee Health and General Husbandry
- funded the training of additional Basic Assessors to help increase the opportunities for all BBKA members to take the Basic assessment
- funded professional videography to develop new training materials with additional funding for a content producer
- provided a series of educational evening talks on Zoom, streamed to YouTube and available for all to watch.
- developed and extended the capabilities of the eR2 membership database and provide free access to eR2 to member Area Associations and their branches
- continued to work with Area Associations to encourage free flow of views and feedback on all aspects of the BBKA in particular: Exam Board, looking at assessments and qualifications
- ensured cost-effective public liability insurance continues to be available to members through close liaison with Bee Diseases Insurance
- continued to provide monthly issues of BBKA News to all members even in the face of challenging budget constraints
- employed a new social media manager to enhance the service provided to members and the public across a range of social media platforms with timely content resulting in increased levels of interaction
- improved accountability, cost-effectiveness and management throughout the BBKA
- continued to fund a number of honey bee related academic research programmes that offer demonstrable benefit to the understanding of the craft

The BBKA's General Manager Leigh Sidaway, leads all the BBKA's operations and has created an efficient, professional working environment. Work includes all the duties involved in running a significant national organisation from personnel management to budget control and public representation. The HQ team provides essential support for all the BBKA's activities and I would like to thank all the staff for their dedication and hard work.

While the Trustees meet in person in January at Stoneleigh, the majority of the Board of Trustees and Committee meetings continue to be held via Zoom reducing the Trustees' costs and travel time. This policy is part of your Board's commitment to reducing costs while remaining fully effective.

Even as the Board of Trustees made the most of online meeting facilities, Trustees were able to meet many members at the BBKA Spring Convention. The Convention is managed and produced by the Spring Convention Committee, under the talented and committed leadership of Joyce Nisbet and your Board thanks all the Spring Convention Committee members for their outstanding contributions to making this year's convention tremendously enjoyable, productive and successful.

The Board of Trustees, the Committees and working groups - all of them voluntary - continue to work with Area Associations to develop the learning platform for discussion of educational issues building on the successes last year. As the community develops, Area Associations will be able to share some of the excellent programmes they have already created and support each other in producing new relevant material particularly for beekeepers in their first five years of beekeeping.

In conclusion, I would like to offer particular thanks and good wishes for the future to all those that are stepping down from their roles at the BBKA. Naturally I would also like to thank all the Trustees, Committee members, working group volunteers and all who support the BBKA for their hard work this year enabling the BBKA to move forward with confidence.

FINANCIAL REVIEW

Financial position

The two principal functions of every charity are to ensure that the organisation is run strictly in accordance with the stated charitable objectives and that it is managed with financial prudence. We deal here with the second of those areas.

The accounts for the year ended 30 September 2024 show a surplus of £22,226 (2023 - deficit of £18,672).

We had budgeted for a deficit of £67,259. Compared to budget - Income was up £82,780 mainly as result of our investments (both income and capital) exceeding the budget figure by £59,879. Clearly the revaluation of our investments at the end of the year needs to be shown on our statement of activities account but I would highlight that this is a non cash movement. The other income heading that was ahead of budget was the donations of £25,366 we received for Asian Hornet - we had not budgeted for this last year.

Overall expenditure was down by £6,705. Expenditure on donations and fundraising, exams and membership income were down on Budget. This is masked slightly by the unbudgeted expenditure of £21,809 on Asian Hornet although as already mentioned we have received £25,366 of donations towards this.

It remains difficult to budget forward with a great degree of accuracy and we have set a deficit budget of £47,478, a figure that is more than covered by our reserves.

Our unrestricted reserves as at 30 September 2024 are £1,354,625 (2023 - £1,329,740). We accordingly meet our reserves policy.

We are keen to move away from setting deficit budgets and the relatively modest increase in membership subscriptions being proposed should resolve this in the future.

We will keep the amount invested in Evelyn Partners under review and if we feel conditions are right we may slightly increase our investments to ensure that we get a good return on our monies.

Diane Beck has managed the finances with her normal confidence so I would like to thank her for that.

The finances of the BBKA remain in a strong position which will enable it to respond swiftly to changing events as required.

Reserves policy

The Board of Trustees' policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

FUTURE PLANS

As in the previous year we continue to invest in and provide more educational materials online and to continue to evaluate and recommend research projects which are worthy of support by the BBKA.

We are aware that our spend on Asian Hornet matters may increase in future years. This is difficult to budget for but we have healthy reserves so will be able to respond as necessary.

Due to a weak roof we were not able to place solar panels on the roof of the office so the planned capital spend of £30,000 did not occur.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

Induction and training of new Trustees

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objects and policies are explained and discussed.

Risk management

The charity does not believe there are currently any significant financial risks to its continuance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185343

Principal address

The National Beekeeping Centre
National Agricultural Centre
Stoneleigh Park
Stoneleigh
Warwickshire
CV8 2LG

Patron	The Master, The Worshipful Company of Wax Chandlers
	Jimmy Doherty

Trustees
A Rowberry (President) (term ended 13.1.2024)
S C Barnes (President)
D E Drinkwater (Chair)
C E McGettigan (Vice Chair)
M Hunter
J I Nisbet
J Medwell
J D Hendrie (term ended 13.1.2024)
J Morgan (term ended 13.1.2024)
C T Chapman-Dawe (appointed 13.1.2024)
W I Newson (appointed 13.1.2024)
R A Oliver (appointed 13.1.2024)
P Rogers (appointed 13.1.2024)
A D Rowse (appointed 13.1.2024)
L C Whyatt (appointed 13.1.2024)
J K Coleman (resigned 28.6.2024)

OFFICERS AND NON VOTING ATTENDEES AT BOARD OF TRUSTEE MEETINGS

Leigh Sidaway	General Secretary
Anne Pike	BBKA News Editor

Auditors
Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers
Santander
63-65 The Parade
Leamington Spa
Warwickshire
CV32 4BD

Investment Advisers
Evelyn Partners Investment Management Limited
45 Gresham Street
London
EC2V 7BG

REPORT OF THE TRUSTEES
for the year ended 30 September 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on Saturday 11th January 2025 and signed on its behalf by:

Diane Drinkwater

.....
D Drinkwater - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Opinion
We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: .....

THE BRITISH BEEKEEPERS' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**69,870**	**-**	**69,870**	72,734
Charitable activities	4				
Membership and subscriptions		**635,047**	**-**	**635,047**	638,179
Other charitable activities		**290,634**	**-**	**290,634**	268,188
Investment income	3	**35,295**	**-**	**35,295**	16,241
Total		**1,030,846**	**-**	**1,030,846**	995,342
EXPENDITURE ON					
Raising funds	5	**17,408**	**-**	**17,408**	14,990
Charitable activities	6				
Other charitable activities		**1,028,756**	**6,240**	**1,034,996**	1,001,372
Total		**1,046,164**	**6,240**	**1,052,404**	1,016,362
Net gains on investments		**43,784**	**-**	**43,784**	2,348
NET INCOME/(EXPENDITURE)		**28,466**	**(6,240)**	**22,226**	(18,672)
Transfers between funds	17	**(3,581)**	**3,581**	**-**	**-**
Net movement in funds		**24,885**	**(2,659)**	**22,226**	(18,672)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,329,740**	**2,659**	**1,332,399**	1,351,071
TOTAL FUNDS CARRIED FORWARD		**1,354,625**	**-**	**1,354,625**	1,332,399

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

BALANCE SHEET
30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	**302,238**	**-**	**302,238**	343,210
Investments	12	**555,496**	**-**	**555,496**	495,242
		857,734	**-**	**857,734**	838,452
CURRENT ASSETS					
Stocks	13	**12,458**	**-**	**12,458**	16,066
Debtors	14	**58,508**	**-**	**58,508**	71,673
Cash at bank and in hand		**490,486**	**3,581**	**494,067**	475,810
		561,452	**3,581**	**565,033**	563,549
CREDITORS					
Amounts falling due within one year	15	**(64,561)**	**(3,581)**	**(68,142)**	(69,602)
NET CURRENT ASSETS		**496,891**	**-**	**496,891**	493,947
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,354,625**	**-**	**1,354,625**	1,332,399
NET ASSETS		**1,354,625**	**-**	**1,354,625**	1,332,399
FUNDS	17				
Unrestricted funds				**1,354,625**	1,329,740
Restricted funds				**-**	2,659
TOTAL FUNDS				**1,354,625**	1,332,399

The financial statements were approved by the Board of Trustees and authorised for issue on Saturday 11th January 2025 and were signed on its behalf by:

Diane F Drinkwater

.....

D Drinkwater - Trustee

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

CASH FLOW STATEMENT
for the year ended 30 September 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**2,612**	15,804
Net cash provided by operating activities		**2,612**	15,804
Cash flows from investing activities			
Purchase of tangible fixed assets		**(3,150)**	(4,694)
Purchase of fixed asset investments		**(16,500)**	(200,001)
Interest received		**35,295**	16,241
Net cash provided by/(used in) investing activities		**15,645**	(188,454)
Change in cash and cash equivalents in the reporting period		**18,257**	(172,650)
Cash and cash equivalents at the beginning of the reporting period		**475,810**	648,460
Cash and cash equivalents at the end of the reporting period		**494,067**	475,810

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 September 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**22,226**	(18,672)
Adjustments for:		
Depreciation charges	**42,400**	43,773
Gain on investments	**(43,784)**	(2,348)
Loss on disposal of fixed assets	**1,722**	2,514
Interest received	**(35,295)**	(16,241)
Loss on disposal of unlisted investments	**30**	**-**
Decrease in stocks	**3,608**	712
Decrease/(increase) in debtors	**13,165**	(5,105)
(Decrease)/increase in creditors	**(1,460)**	11,171
Net cash provided by operations	**2,612**	15,804

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.23	Cash flow	**At 30.9.24**
	£	£	**£**
Net cash			
Cash at bank and in hand	**475,810**	**18,257**	**494,067**
	475,810	**18,257**	**494,067**
Total	**475,810**	**18,257**	**494,067**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern
At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operations.

Significant accounting judgements and estimates
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	-	over the lease term
Short term improvements	-	Straight line over 10 years
Trophies	-	not provided
Show equipment	-	Straight line over 3 years
Furniture & fittings	-	Straight line over 4 years
Computer equipment	-	Straight line over 4 years

Investments
Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid	**2,294**	2,516
Apiary & Education Centre fund	**14,108**	5,354
Research fund	**6,627**	16,569
General donations	**21,475**	48,295
Asian Hornet fund	**25,366**	-
	69,870	72,734

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	**35,295**	16,241

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership and subscriptions	Other charitable activities	2024 Total activities	2023 Total activities
	£	£	£	£
Capitation fees from member Associations	**575,953**	**-**	**575,953**	**582,396**
Individual membership subscriptions	**51,030**	**-**	**51,030**	**48,129**
Gift Aid tax recovery	**7,018**	**-**	**7,018**	**6,644**
Spring Convention	**-**	**89,157**	**89,157**	**69,256**
Examinations Board	**-**	**59,732**	**59,732**	**56,507**
BBKA News Advertising and other publications	**-**	**97,750**	**97,750**	**97,337**
Other	**-**	**2,373**	**2,373**	**2,541**
Education and Husbandry	**-**	**41,622**	**41,622**	**42,547**
Specialist members	**1,046**	**-**	**1,046**	**1,010**
	635,047	**290,634**	**925,681**	**906,367**

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	**16,066**	16,778
Purchases	**13,800**	14,278
Closing stock	**(12,458)**	(16,066)
	17,408	14,990

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Other charitable activities	**665,518**	**369,478**	**1,034,996**

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other charitable activities	**330,697**	**38,781**	**369,478**

continued...

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2024 Other charitable activities	2023 Total activities
	£	£
Staff costs	**199,838**	**205,031**
Social security	**14,751**	**15,834**
Pensions	**3,218**	**3,607**
Rent, facilities & other costs	**59,023**	**54,688**
Postage and stationery	**7,354**	**10,116**
Professional fees	**4,113**	**5,498**
Depreciation of tangible fixed assets	**42,400**	**43,773**
	330,697	**338,547**

Governance costs

	2024 Other charitable activities	2023 Total activities
	£	£
Auditors' remuneration	**7,214**	**5,400**
Insurance	**6,305**	**5,960**
Executive & committee activities	**19,663**	**11,936**
Standing orders and governance	**2,619**	**3,390**
Accountancy fees	**1,258**	**1,210**
Profit/Loss on sale of tangible f a	**1,722**	**2,514**
	38,781	**30,410**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

	2024	**2023**
	£	**£**
Board of Trustees' expenses		
John Hendrie	-	1,425
Mark Hunter	1,140	587
Warwick Newson	1,176	-
Stephen Barnes	3,751	2,761
Diane Drinkwater	469	363
Suzanne Bennett	-	523
Anne Rowberry	987	2,551
Joyce Nisbet	4	-

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Board of Trustees' expenses - continued

Julie Coleman		629	441
Clare McGettigan		544	716
Jane Medwell		297	130
Jennifer Morgan		-	760
Richard Oliver		264	-
Joe Widdicombe		-	213
Phillip Rogers		920	-
Alan Rowse		797	-
Luke Whyatt		950	-
Attendees (not Trustees)			
Leigh Sidaway	General Manager	328	278
Nicky Campbell	Exam Board Secretary	1,037	1,470
		13,293	12,218

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

Examinations Board expenses

	2024 £	2023 £
John Hendrie	1,304	5,837
Anne Rowberry	-	620
Jennifer Morgan	40	300
	1,344	6,757

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	**199,838**	205,031
Social security costs	**14,751**	15,834
Other pension costs	**3,218**	3,607
	217,807	224,472

The average monthly number of employees during the year was as follows:

	2024	2023
Head Office staff	**6**	6

continued...

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,734	-	72,734
Charitable activities			
Membership and subscriptions	638,179	-	638,179
Other charitable activities	268,188	-	268,188
Investment income	16,241	-	16,241
Total	995,342	-	995,342
EXPENDITURE ON			
Raising funds	14,990	-	14,990
Charitable activities			
Other charitable activities	997,517	3,855	1,001,372
Total	1,012,507	3,855	1,016,362
Net gains on investments	2,348	-	2,348
NET INCOME/(EXPENDITURE)	(14,817)	(3,855)	(18,672)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,344,557	6,514	1,351,071
TOTAL FUNDS CARRIED FORWARD	1,329,740	2,659	1,332,399

continued...

11. TANGIBLE FIXED ASSETS

	Leasehold property £	Short term improvements £	Trophies £
COST			
At 1 October 2023	**172,127**	**320,472**	**19**
Additions	**-**	**-**	**-**
Disposals	**-**	**(3,507)**	**(19)**
At 30 September 2024	**172,127**	**316,965**	**-**
DEPRECIATION			
At 1 October 2023	**38,355**	**122,335**	**-**
Charge for year	**1,789**	**31,671**	**-**
Eliminated on disposal	**-**	**(1,804)**	**-**
At 30 September 2024	**40,144**	**152,202**	**-**
NET BOOK VALUE			
At 30 September 2024	**131,983**	**164,763**	**-**
At 30 September 2023	133,772	198,137	19

	Show equipment £	Furniture & fittings £	Computer equipment £	Totals £
COST				
At 1 October 2023	**6,277**	**6,854**	**36,346**	**542,095**
Additions	**3,150**	**-**	**-**	**3,150**
Disposals	**-**	**-**	**-**	**(3,526)**
At 30 September 2024	**9,427**	**6,854**	**36,346**	**541,719**
DEPRECIATION				
At 1 October 2023	**6,276**	**2,254**	**29,665**	**198,885**
Charge for year	**1,051**	**1,820**	**6,069**	**42,400**
Eliminated on disposal	**-**	**-**	**-**	**(1,804)**
At 30 September 2024	**7,327**	**4,074**	**35,734**	**239,481**
NET BOOK VALUE				
At 30 September 2024	**2,100**	**2,780**	**612**	**302,238**
At 30 September 2023	1	4,600	6,681	343,210

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

continued...

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 October 2023	**495,212**	**30**	**495,242**
Additions	**16,500**	**-**	**16,500**
Disposals	**-**	**(30)**	**(30)**
Revaluations	**43,784**	**-**	**43,784**
At 30 September 2024	**555,496**	**-**	**555,496**
NET BOOK VALUE			
At 30 September 2024	**555,496**	**-**	**555,496**
At 30 September 2023	495,212	30	495,242

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £
Valuation in 2024	**555,496**

13. STOCKS

	2024 £	2023 £
Stocks	**12,458**	16,066

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	**11,679**	13,117
VAT	**4,982**	7,688
Prepayments and accrued income	**41,847**	50,868
	58,508	71,673

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	**19,963**	6,502
Social security and other taxes	**4,964**	4,909
Other creditors	**1,168**	1,511
Deferred income in advance	**26,770**	23,400
Accrued expenses	**15,277**	33,280
	68,142	69,602

Included within creditors is a balance totalling £26,770 (2023 - £23,400) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

	£
Balance as at 1 October 2023	23,400
Amounts released to income during the year	(23,400)
Amounts deferred during the year	26,770
Balance as at 30 September 2024	26,770

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	**2,339**	2,339
Between one and five years	**5,999**	6,944
In more than five years	**80,573**	82,208
	88,911	91,491

17. MOVEMENT IN FUNDS

	At 1.10.23	Net movement in funds	Transfers between funds	At 30.9.24
	£	£	£	£
Unrestricted funds				
General fund	**934,351**	**39,351**	**(9,081)**	**964,621**
Stoneleigh dilapidations	**126,250**	**-**	**5,500**	**131,750**
Education and Husbandry	**24,757**	**6,100**	**-**	**30,857**
J Hopkins legacy fund	**128,317**	**(22,584)**	**-**	**105,733**
Apiary & Education Centre	**116,065**	**5,599**	**-**	**121,664**
	1,329,740	**28,466**	**(3,581)**	**1,354,625**
Restricted funds				
IMYB Fund	**2,659**	**(6,240)**	**3,581**	**-**
TOTAL FUNDS	**1,332,399**	**22,226**	**-**	**1,354,625**

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**975,116**	**(979,549)**	**43,784**	**39,351**
Education and Husbandry	**41,621**	**(35,521)**	**-**	**6,100**
J Hopkins Legacy fund	**1**	**(22,585)**	**-**	**(22,584)**
Apiary & Education Centre	**14,108**	**(8,509)**	**-**	**5,599**
	1,030,846	**(1,046,164)**	**43,784**	**28,466**
Restricted funds				
IMYB Fund	**-**	**(6,240)**	**-**	**(6,240)**
TOTAL FUNDS	**1,030,846**	**(1,052,404)**	**43,784**	**22,226**

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	928,094	11,757	(5,500)	934,351
Stoneleigh dilapidations	120,750	-	5,500	126,250
Education and Husbandry	26,081	(1,324)	-	24,757
J Hopkins Legacy fund	151,011	(22,694)	-	128,317
Apiary & Education Centre	118,621	(2,556)	-	116,065
	1,344,557	(14,817)	-	1,329,740
Restricted funds				
IMYB Fund	6,514	(3,855)	-	2,659
TOTAL FUNDS	1,351,071	(18,672)	-	1,332,399

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	947,440	(938,031)	2,348	11,757
Education and Husbandry	42,546	(43,870)	-	(1,324)
J Hopkins Legacy fund	1	(22,695)	-	(22,694)
Apiary & Education Centre	5,355	(7,911)	-	(2,556)
	995,342	(1,012,507)	2,348	(14,817)
Restricted funds				
IMYB Fund	-	(3,855)	-	(3,855)
TOTAL FUNDS	995,342	(1,016,362)	2,348	(18,672)

General fund

This fund represents free reserves to be used by the charity as it sees fit.

Stoneleigh dilapidations

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

Education and Husbandry fund

The amounts included within the Education and Husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

J Hopkins Legacy fund

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh, the costs of which will be depreciated over 10 years.

Apiary & Education Centre

The amounts included in this fund relate to monies received to support the ongoing costs of the Apiary & Education Centre at Stoneleigh.

Restricted IMYB

This fund includes amounts donated to enable junior beekeepers to attend the International Meeting of Young Beekeepers.

continued...

18. RELATED PARTY DISCLOSURES

The Board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	**2,294**	2,516
Apiary & Education Centre fund	**14,108**	5,354
Research fund	**6,627**	16,569
General donations	**21,475**	48,295
Asian Hornet fund	**25,366**	-
	69,870	72,734
Investment income		
Interest receivable	**35,295**	16,241
Charitable activities		
Capitation fees from member Associations	**575,953**	582,396
Individual membership subscriptions	**51,030**	48,129
Gift Aid tax recovery	**7,018**	6,644
Spring Convention	**89,157**	69,256
Examinations Board	**59,732**	56,507
BBKA News Advertising and other publications	**97,750**	97,337
Other	**2,373**	2,541
Education and Husbandry	**41,622**	42,547
Specialist members	**1,046**	1,010
	925,681	906,367
Total incoming resources	**1,030,846**	995,342
EXPENDITURE		
Other trading activities		
Opening stock	**16,066**	16,778
Purchases	**13,800**	14,278
Closing stock	**(12,458)**	(16,066)
	17,408	14,990
Charitable activities		
Spring Convention	**81,976**	66,619
Shows	**14,434**	8,810
BBKA News	**324,126**	314,272
Examination Board	**70,556**	69,037
Members' insurance	**9,340**	7,863
Publicity, promotion & members registration	**51,622**	68,266
Apiary and Education	**8,509**	7,911
Insurance - building/office	**10,855**	8,781
Fundraising costs	**2,285**	595
Carried forward	**573,703**	552,154

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024

	2024 £	2023 £
Charitable activities		
Brought forward	**573,703**	552,154
Education and Husbandry	**24,808**	32,749
Research projects	**38,958**	43,657
IMYB	**6,240**	3,855
Asian Hornet fund	**21,809**	-
	665,518	632,415
Support costs		
Other		
Staff costs	**199,838**	205,031
Social security	**14,751**	15,834
Pensions	**3,218**	3,607
Rent, facilities & other costs	**59,023**	54,688
Postage and stationery	**7,354**	10,116
Professional fees	**4,113**	5,498
Depreciation of tangible fixed assets	**42,400**	43,773
	330,697	338,547
Governance costs		
Auditors' remuneration	**7,214**	5,400
Insurance	**6,305**	5,960
Executive & committee activities	**19,663**	11,936
Standing orders and governance	**2,619**	3,390
Accountancy fees	**1,258**	1,210
Profit/Loss on sale of tangible fixed assets	**1,722**	2,514
	38,781	30,410
Total resources expended	**1,052,404**	1,016,362
Net expenditure before gains and losses	**(21,558)**	(21,020)
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	**43,784**	2,348
Net income/(expenditure)	**22,226**	(18,672)

BRITISH BEEKEEPERS' ASSOCIATION

England & Wales - Charity number 1185343

Accounts

REGISTERED CHARITY NUMBER: 1185343

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

FOR

THE BRITISH BEEKEEPERS' ASSOCIATION

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRITISH BEEKEEPERS' ASSOCIATION

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for the year ended 30 September 2023

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THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES
for the year ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Our charitable objective is to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The aims of the BBKA are:

- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences

In order to achieve our aims, we have:

- continued to improve accountability, cost-effectiveness and management
- continued to provide monthly issues of BBKA News to all members
- continued to link with the National Bee Unit (NBU) to provide an effective service through our Asian Hornet Teams to verify and follow up sightings
- put additional resource into publicity about Asian Hornet
- continued to provide public liability insurance for members
- fully returned to the Shows circuit with the Shows Committee attending two major events to represent the BBKA in educating the public
- removed the limit on the number of Asian Hornet team members for Asian Hornet teams and further developed the interactive map to indicate the location of team members
- continued with online examinations and ensured the continuation of in person written exams at the request of the
- Associations
- provided another very successful 3-day Spring Convention with over 100 educational activities and an excellent trade show
- provided training for Microscopy, General Husbandry and Advanced Husbandry
- continued to develop and extend the membership database
- continued the development of an online learning resource which has huge potential to support associations and individuals in developing their beekeeping skills including Honey Bee Health materials
- continued to work with Area Associations virtually to allow views to be expressed on:
  - best practices in supporting improver beekeeping
  - BBKA learning progression framework and how it may apply to the teaching of swarming and Queen rearing when you only have a few colonies
  - sustainability
- employed a School Liaison Officer to further the work of Beacon schools and Friends of the honey bee
- continued to provide an electronic version of "Bees in the Curriculum" free of charge
- continued to implement the Apiary & Education Project with more school groups attending the new facilities, something that continues to be well received by all the school groups that have attended

Our General Manager continues to work hard to create a pleasant and efficient working environment ensuring the office functions effectively. We are grateful for the continued support of the whole office team.

The majority of the Trustee Executive and committee meetings continue to be held via zoom reducing the Trustees' costs and travel time.

Though the Executive Committee has made the most of online meeting facilities to reduce costs, the Trustees were able to meet many members at the Spring Convention. This hugely successful event entailed considerable effort from the Spring Convention Committee to ensure it was an excellent event, and we thank the committee for all their contributions to making this year's convention so tremendously enjoyable and successful.

REPORT OF THE TRUSTEES
for the year ended 30 September 2023

OBJECTIVES AND ACTIVITIES
We continue to work with Area Associations to develop the platform for discussion of educational issues, building on the success of last year. It is hoped that, as this develops, Associations will be able to share some of the excellent programmes they have already created and support each other in producing new relevant material, particularly for beekeepers in their first five years of beekeeping.

I would like to thank all the Trustees for their hard work this year enabling the BBKA to move forward and wish those that are stepping down from the Executive every success in the future.

Public benefit
The Charity's objective with regard to public benefit is met by educating the public about the importance of bees in the environment at national shows, providing printed and online materials promoting honey bees and providing a national online service for swarm collection and the Asian Hornet map to facilitate reporting to our Asian Hornet teams. The website offers advice to both members and the public and the BBKA has an active and effective press office.

BBKA members have been instrumental in raising awareness of the importance of increasing the diversity of cultivated and wild plants that are suitable for encouraging pollinators and we are supporting relevant research. It is hoped that this will encourage greater numbers of pollinators and result in an increase in the diversity of plants in the wider environment and more security for much of British grown food production.

The BBKA's charitable objective has also been achieved during this period through the continued increase in printed, downloadable and digital educational materials plus school visits and targeted courses for members. We will strive to ensure this will continue in the future.

FINANCIAL REVIEW
Financial position
The two principal functions of every charity are to ensure that the organisation is run strictly in accordance with the stated charitable objectives and that it is managed with financial prudence. We deal here with the second of those areas.

The accounts for the year ended 30 September 2023 show a deficit of £18,672 (2022 - surplus of £36,166).

We had budgeted for a deficit of £72,887. Compared to budget - Income was up £9,618 and Expenditure was down £44,596. Tight control of expenditure during the period helped with this. Specifically HQ office building expenditure was significantly less than budgeted as was expenditure on research projects and education and husbandry.

In the current climate it is difficult to budget forward with any degree of accuracy due to fluctuating prices. We have set a budget for the year ended 30 September 2024 very similar to that of 2023 and have budgeted for a deficit of £67,259 - a figure that is more than covered by our reserves.

Our reserves as at 30 September 2023 are £1,332,399 (2022 £1,351,071) of which £1,329,740 are unrestricted (2022 - £1,344,557). We accordingly meet our reserves policy.

A decision was made during the year to transfer our investments over from Sarasin to Evelyn Partners as it was felt a more active approach was needed. In addition, due to the poor returns being made on our cash balances, a further £200,000 was transferred into our investments with Evelyn Partners.

The BBKA was able to return to a normal way of doing things over the year with the relaxation of Covid restrictions.

Sarah Laidler left BBKA during the year with her position being taken over by Diane Beck who has managed the finances with a minimum of fuss - so a big thank you to her.

The finances of BBKA remain in a strong position which in an increasingly volatile world will enable it to respond quickly to moving events.

FINANCIAL REVIEW

Reserves policy

The Executive Committee's (EC) policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

FUTURE PLANS

We continue to invest in and provide more educational materials on line and to continue to evaluate and recommend research projects which are worthy of support by the BBKA.

The firm arrival of the Asian Hornet in the UK has led to the BBKA commencing an advertising campaign on the back of buses in some of the Southern counties of the UK. Significant expenditure is likely to be incurred in the next few years by the BBKA as it reacts to the moving situation. This has not been budgeted for as yet as we are unsure as to what is required. However due to healthy reserves we will be able to respond as necessary.

In the world of climate change the Trustees have made the decision to place solar panels on the roof of the office at Stoneleigh. Although the cost will be capitalised and then depreciated over its useful life the capital spend will be in the order of £30,000.

In addition funds will be spent on events celebrating the 150th anniversary of the BBKA next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

Organisational structure

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

Induction and training of new trustees

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objects and policies are explained and discussed.

Risk management

The charity does not believe there are currently any significant financial risks to its continuance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185343

Principal address
The National Beekeeping Centre
National Agricultural Centre
Stoneleigh Park
Stoneleigh
Warwickshire
CV8 2LG

Trustees
A Rowberry (President)
D Drinkwater (Chair)
S Barnes (Vice Chair)
J D Hendrie
J I Nisbet
J Morgan
J Medwell
C McGettigan
J Coleman
M Hunter (appointed 14.1.2023)
H L Pool (term ended 14.1.2023)
R S Bond (term ended 14.1.2023)
J Widdicombe (resigned 29.4.2023)
S Bennett (resigned 24.8.2023)

OFFICERS AND NON VOTING ATTENDEES AT EC MEETINGS

Leigh Sidaway	General Secretary
Nicky Campbell	Exam Board Secretary
Sharon Blake/Anne Pike	BBKA News Editor
Mark Hunter	Finance

The following are not members of the Executive Committee in this capacity:

Patron	The Master, The Worshipful Company of Wax Chandlers
	Jimmy Doherty

Auditors
Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers
Santander UK plc
San UK Corporate New
Bridle Road,
Bootle,
Merseyside
L30 4GB

Investment Advisers
Evelyn Partners Investment Management Limited
45 Gresham Street
London
EC2V 7BG

REPORT OF THE TRUSTEES
for the year ended 30 September 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19.1.2024 and signed on its behalf by:

Diane Drinkwater

D Drinkwater - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Opinion

We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: .....

THE BRITISH BEEKEEPERS' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**72,734**	-	**72,734**	73,139
Charitable activities	4				
Membership and subscriptions		**638,179**	-	**638,179**	643,032
Other charitable activities		**268,188**	-	**268,188**	281,528
Investment income	3	**16,241**	-	**16,241**	3,089
Total		**995,342**	-	**995,342**	1,000,788
EXPENDITURE ON					
Raising funds	5	**14,990**	-	**14,990**	20,348
Charitable activities	6				
Other charitable activities		**997,517**	**3,855**	**1,001,372**	886,853
Total		**1,012,507**	**3,855**	**1,016,362**	907,201
Net gains/(losses) on investments		**2,348**	-	**2,348**	(57,421)
NET INCOME/(EXPENDITURE)		**(14,817)**	**(3,855)**	**(18,672)**	36,166
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,344,557**	**6,514**	**1,351,071**	1,314,905
TOTAL FUNDS CARRIED FORWARD		**1,329,740**	**2,659**	**1,332,399**	1,351,071

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

BALANCE SHEET
30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	**343,210**	-	**343,210**	384,803
Investments	12	**495,242**	-	**495,242**	292,893
		838,452	-	**838,452**	677,696
CURRENT ASSETS					
Stocks	13	**16,066**	-	**16,066**	16,778
Debtors	14	**71,673**	-	**71,673**	66,568
Cash at bank and in hand		**473,151**	**2,659**	**475,810**	648,460
		560,890	**2,659**	**563,549**	731,806
CREDITORS					
Amounts falling due within one year	15	**(69,602)**	-	**(69,602)**	(58,431)
NET CURRENT ASSETS		**491,288**	**2,659**	**493,947**	673,375
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,329,740**	**2,659**	**1,332,399**	1,351,071
NET ASSETS		**1,329,740**	**2,659**	**1,332,399**	1,351,071
FUNDS	17				
Unrestricted funds				**1,329,740**	1,344,557
Restricted funds				**2,659**	6,514
TOTAL FUNDS				**1,332,399**	1,351,071

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
D Drinkwater - Chair

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

CASH FLOW STATEMENT
for the year ended 30 September 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**15,804**	105,684
Net cash provided by operating activities		**15,804**	105,684
Cash flows from investing activities			
Purchase of tangible fixed assets		**(4,694)**	(13,469)
Purchase of fixed asset investments		**(200,001)**	-
Interest received		**16,241**	3,089
Net cash used in investing activities		**(188,454)**	(10,380)
Change in cash and cash equivalents in the reporting period		**(172,650)**	95,304
Cash and cash equivalents at the beginning of the reporting period		**648,460**	553,156
Cash and cash equivalents at the end of the reporting period		**475,810**	648,460

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 September 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(18,672)**	36,166
Adjustments for:		
Depreciation charges	**43,773**	44,438
(Gain)/losses on investments	**(2,348)**	57,421
Loss on disposal of fixed assets	**2,514**	2,678
Interest received	**(16,241)**	(3,089)
Decrease in stocks	**712**	1,191
(Increase)/decrease in debtors	**(5,105)**	5,952
Increase/(decrease) in creditors	**11,171**	(39,073)
Net cash provided by operations	**15,804**	105,684

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22	Cash flow	At 30.9.23
	£	£	£
Net cash			
Cash at bank and in hand	**648,460**	**(172,650)**	**475,810**
	648,460	**(172,650)**	**475,810**
Total	**648,460**	**(172,650)**	**475,810**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern
At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operations.The Trustees are aware of the possible impact of COVID-19 and are confident sufficient steps have been taken to mitigate these impacts.

Significant accounting judgements and estimates
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has taken advantage of the provisions within the Government's Coronavirus Job Retention Scheme during the year. Income is recognised on receipt of the grant with the relevant payroll costs recognised within expenditure.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the lease term
Short term improvements	- Straight line over 10 years
Trophies	- not provided
Show equipment	- Straight line over 3 years
Furniture & fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Investments
Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gift aid	**2,516**	1,744
Apiary & Education Centre fund	**5,354**	11,324
Research fund	**16,569**	15,027
General donations	**48,295**	45,044
	72,734	73,139

continued...

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	**16,241**	3,089

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership and subscriptions	Other charitable activities	2023 Total activities	2022 Total activities
	£	£	£	£
Capitation fees from member Associations	**582,396**	-	**582,396**	**587,332**
Individual membership subscriptions	**48,129**	-	**48,129**	**48,093**
Gift Aid tax recovery	**6,644**	-	**6,644**	**6,647**
Spring Convention	-	**69,256**	**69,256**	**63,803**
Examinations Board	-	**56,507**	**56,507**	**53,170**
BBKA News Advertising and other publications	-	**97,337**	**97,337**	**110,326**
Other	-	**2,541**	**2,541**	**2,902**
Education and Husbandry	-	**42,547**	**42,547**	**51,327**
Specialist members	**1,010**	-	**1,010**	**960**
	638,179	**268,188**	**906,367**	**924,560**

5. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Opening stock	**16,778**	17,969
Purchases	**14,278**	19,157
Closing stock	**(16,066)**	(16,778)
	14,990	20,348

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Other charitable activities	**632,415**	**368,957**	**1,001,372**

continued...

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other charitable activities	**338,547**	**30,410**	**368,957**

Support costs, included in the above, are as follows:

Other

	2023 Other charitable activities	2022 Total activities
	£	£
Staff costs	**205,031**	**189,071**
Social security	**15,834**	**13,993**
Pensions	**3,607**	**3,431**
Rent, facilities & other costs	**54,688**	**50,878**
Postage and stationery	**10,116**	**10,674**
Professional fees	**5,498**	**3,493**
Depreciation of tangible fixed assets	**43,773**	**44,438**
	338,547	**315,978**

Governance costs

	2023 Other charitable activities	2022 Total activities
	£	£
Auditors' remuneration	**5,400**	**5,400**
Insurance	**5,960**	**5,691**
Executive & committee activities	**11,936**	**17,272**
Standing orders and governance	**3,390**	**1,555**
Accountancy fees	**1,210**	**1,152**
Profit/Loss on sale of tangible f a	**2,514**	**2,678**
	30,410	**33,748**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

	2023 £	2022 £
Executive Committee - Trustees		
John Hendrie	1,425	1,030
Gareth Morgan	-	171
Margaret Wilson	-	408
Stephen Barnes	2,761	2,580
Diane Drinkwater	363	905
Suzanne Bennett	523	238
Anne Rowberry	2,551	2,187
Richard Bond	-	229
Julie Coleman	441	296
Clare McGettigan	716	801
Jane Medwell	130	70
Jennifer Morgan	760	657
Howard Pool	-	1
Joe Widdicombe	213	308
Mark Hunter	587	-
Attendees (not Trustees)		
Leigh Sidaway (General Manager)	278	223
Nicky Campbell (Exam Board Secretary)	1,470	1,905
	12,218	12,009

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

Executive Committee - Trustees

Exam Board expenses

	2023 £	2022 £
John Hendrie	5,837	4,656
Anne Rowberry	620	128
Jenny Morgan	300	-
	6,757	4,784

continued...

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**205,031**	189,071
Social security costs	**15,834**	13,993
Other pension costs	**3,607**	3,431
	224,472	206,495

The average monthly number of employees during the year was as follows:

	2023	2022
Head Office staff	**6**	6

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,139	-	73,139
Charitable activities			
Membership and subscriptions	643,032	-	643,032
Other charitable activities	281,528	-	281,528
Investment income	3,089	-	3,089
Total	1,000,788	-	1,000,788
EXPENDITURE ON			
Raising funds	20,348	-	20,348
Charitable activities			
Other charitable activities	886,853	-	886,853
Total	907,201	-	907,201
Net gains/(losses) on investments	(57,421)	-	(57,421)
NET INCOME	36,166	-	36,166
Transfers between funds	2,150	(2,150)	-
Net movement in funds	38,316	(2,150)	36,166
RECONCILIATION OF FUNDS			
Total funds brought forward	1,306,241	8,664	1,314,905
TOTAL FUNDS CARRIED FORWARD	1,344,557	6,514	1,351,071

continued...

11. TANGIBLE FIXED ASSETS

	Leasehold property £	Short term improvements £	Trophies £
COST			
At 1 October 2022	**172,127**	**325,568**	**19**
Additions	-	-	-
Disposals	-	**(5,096)**	-
At 30 September 2023	**172,127**	**320,472**	**19**
DEPRECIATION			
At 1 October 2022	**36,574**	**93,043**	-
Charge for year	**1,781**	**31,992**	-
Eliminated on disposal	-	**(2,700)**	-
At 30 September 2023	**38,355**	**122,335**	-
NET BOOK VALUE			
At 30 September 2023	**133,772**	**198,137**	**19**
At 30 September 2022	135,553	232,525	19

	Show equipment £	Furniture & fittings £	Computer equipment £	Totals £
COST				
At 1 October 2022	**6,277**	**2,160**	**36,915**	**543,066**
Additions	-	**4,694**	-	**4,694**
Disposals	-	-	**(569)**	**(5,665)**
At 30 September 2023	**6,277**	**6,854**	**36,346**	**542,095**
DEPRECIATION				
At 1 October 2022	**5,811**	**540**	**22,295**	**158,263**
Charge for year	**465**	**1,714**	**7,821**	**43,773**
Eliminated on disposal	-	-	**(451)**	**(3,151)**
At 30 September 2023	**6,276**	**2,254**	**29,665**	**198,885**
NET BOOK VALUE				
At 30 September 2023	**1**	**4,600**	**6,681**	**343,210**
At 30 September 2022	466	1,620	14,620	384,803

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

continued...

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 October 2022	**292,863**	**30**	**292,893**
Additions	**200,001**	**-**	**200,001**
Revaluations	**2,348**	**-**	**2,348**
At 30 September 2023	**495,212**	**30**	**495,242**
NET BOOK VALUE			
At 30 September 2023	**495,212**	**30**	**495,242**
At 30 September 2022	292,863	30	292,893

There were no investment assets outside the UK.

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £	**Unlisted investments £**	**Totals £**
Valuation in 2023	**495,212**	**-**	**495,212**
Cost	**-**	**30**	**30**
	495,212	**30**	**495,242**

13. STOCKS

	2023 £	2022 £
Stocks	**16,066**	16,778

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**13,117**	30,770
VAT	**7,688**	1,326
Prepayments and accrued income	**50,868**	34,472
	71,673	66,568

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	**6,502**	4,829
Social security and other taxes	**4,909**	4,396
Other creditors	**1,511**	1,912
Deferred income in advance	**23,400**	28,605
Accrued expenses	**33,280**	18,689
	69,602	58,431

Included within creditors is a balance totalling £23,400 (2022 - £28,605) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

	£
Balance as at 1 October 2022	28,605
Amounts released to income during the year	(28,605)
Amounts deferred during the year	23,400
Balance as at 30 September 2023	23,400

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	**2,339**	1,395
Between one and five years	**6,944**	5,999
In more than five years	**82,208**	83,602
	91,491	90,996

17. MOVEMENT IN FUNDS

	At 1.10.22	Net movement in funds	Transfers between funds	At 30.9.23
	£	£	£	£
Unrestricted funds				
General fund	**928,094**	**11,757**	**(5,500)**	**934,351**
Stoneleigh dilapidations	**120,750**	-	**5,500**	**126,250**
Education and Husbandry	**26,081**	**(1,324)**	-	**24,757**
J Hopkins legacy fund	**151,011**	**(22,694)**	-	**128,317**
Apiary & Education Centre	**118,621**	**(2,556)**	-	**116,065**
	1,344,557	**(14,817)**	-	**1,329,740**
Restricted funds				
IMYB Fund	**6,514**	**(3,855)**	-	**2,659**
	6,514	**(3,855)**	-	**2,659**
TOTAL FUNDS	**1,351,071**	**(18,672)**	-	**1,332,399**

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**947,440**	**(938,031)**	**2,348**	**11,757**
Education and Husbandry	**42,546**	**(43,870)**	**-**	**(1,324)**
J Hopkins legacy fund	**1**	**(22,695)**	**-**	**(22,694)**
Apiary & Education Centre	**5,355**	**(7,911)**	**-**	**(2,556)**
	995,342	**(1,012,507)**	**2,348**	**(14,817)**
Restricted funds				
IMYB Fund	**-**	**(3,855)**	**-**	**(3,855)**
TOTAL FUNDS	**995,342**	**(1,016,362)**	**2,348**	**(18,672)**

Comparatives for movement in funds (2022)

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	870,831	69,313	(12,050)	928,094
Stoneleigh dilapidations	115,250	-	5,500	120,750
Research	(8,700)	-	8,700	-
Education and Husbandry	25,059	1,022	-	26,081
J Hopkins legacy fund	180,348	(29,337)	-	151,011
Apiary & Education Centre	123,453	(4,832)	-	118,621
	1,306,241	36,166	2,150	1,344,557
Restricted funds				
IMYB Fund	6,514	-	-	6,514
Posh bee	2,150	-	(2,150)	-
	8,664	-	(2,150)	6,514
TOTAL FUNDS	1,314,905	36,166	-	1,351,071

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	938,137	(811,403)	(57,421)	69,313
Education and Husbandry	51,327	(50,305)	-	1,022
J Hopkins legacy fund	-	(29,337)	-	(29,337)
Apiary & Education Centre	11,324	(16,156)	-	(4,832)
	1,000,788	(907,201)	(57,421)	36,166
TOTAL FUNDS	1,000,788	(907,201)	(57,421)	36,166

General fund

This fund represents free reserves to be used by the charity as it sees fit.

Stoneleigh dilapidations

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

Research

This fund represents amounts donated to fund research. This has been combined with the general fund during the year.

Education and Husbandry fund

The amounts included within the education and husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

J Hopkins legacy fund

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh. The costs of which will be depreciated over 10 years.

Apiary & Education Centre

The amounts included in this fund relate to monies received to support the ongoing costs of the at Apiary & Education Centre at Stoneleigh.

Restricted IMYB

This fund includes amounts donated to enable junior beekeepers to represent Britain, by attending the International Meeting of Young Beekeepers.

Posh bee fund

Funding to facilitate BBKA participation towards Pan- European assessment, monitoring and mitigation Of Stressors on the Health of Bees. This has ended in 2022 with the remaining allowance transferred to general funds.

continued...

18. RELATED PARTY DISCLOSURES

The board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.

BRITISH BEEKEEPERS' ASSOCIATION

England & Wales - Charity number 1185343

Accounts

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

THE BRITISH BEEKEEPERS' ASSOCIATION

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

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for the year ended 30 September 2022

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REPORT OF THE TRUSTEES
for the year ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
for the year ended 30 September 2022

OBJECTIVES AND ACTIVITIES
OBJECT AND ACTIVITIES
Object
Our charitable object is to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The aims of the BBKA are:
- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences

In order to achieve our aims, we have:
- continued to improve accountability, cost-effectiveness and management
- linked with the National Bee Unit (NBU) to provide an effective service through our Asian Hornet Teams to verify and follow up sightings
- provided public liability insurance for members
- returned to the Shows circuit with the Shows Committee attending two major events to represent the BBKA in educating the public
- continued to provide insurance for Asian Hornet Teams and further developed the interactive map to indicate the position and area of work and of team members
- provided training for General and Advanced Husbandry
- continued the series of Special Issues introducing new topics
- continued to provide monthly issues of BBKA News to all members
- continued to develop and extend a new membership database
- continued with online examinations
- continued to provide an electronic version of "Bees in the Curriculum" free of charge
- provided a very successful, 3-day, Spring Convention
- continued to work with Area Associations virtually to develop a forum providing a platform to allow views to be expressed on educational issues and needs and to be able to share some of their resources.
- implemented the Apiary & Education Project with the first school groups attending the new facilities, something that has been well received by all the school groups that have attended
- begun the development of an online learning resource which has huge potential to support associations and individuals in developing their beekeeping skills

Our General Manager continues to work hard to create a pleasant and efficient working environment ensuring the office functions effectively. We are grateful for the continued hard work of the whole office team.

The majority of the Trustee Executive and committee meetings continue to be held via zoom reducing the Trustees' costs. This also allows more frequent short meetings which allows business to be conducted more efficiently

The online exam system continues to develop as the exam board gains more experience. The online option will become the main medium for delivering the module examinations, though there may be a need to retain the paper option which will incur some additional costs

Though the Executive Committee has made the most of online meeting facilities to reduce costs it was good to have the Spring Convention back as an in-person event. This entailed a lot of hard work from the Spring Convention Committee who worked to ensure it was an excellent event and we thank the committee for all their effort in making this year's convention very enjoyable and successful.

We continue to work with Area Associations to develop the platform for discussion of educational issues building on the success of last year. It is hoped that as this develops, Associations will be able to share some of the excellent programmes developed and support each other in producing new relevant material, particularly for beekeepers in their first five years of beekeeping.

I would like to thank all the Trustees for their hard work this year enabling the BBKA to move forward and wish those that are stepping down from the Executive every success in the future.

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's object with regard to public benefit is met by educating the public about the importance of bees in the environment at national shows, providing printed and online materials promoting honeybees and providing a national online service for swarm collection and the Asian Hornet map to facilitate reporting to our Asian Hornet teams. The website offers advice to both members and the public and the BBKA has an active and effective press office.

BBKA members have been instrumental in raising awareness of the importance of increasing the diversity of cultivated and wild plants that are suitable for encouraging pollinators and we are supporting relevant research. It is hoped that this will encourage greater numbers of pollinators and result in an increase in the diversity of plants in the wider environment and more security for much of British grown food production.

The BBKA's charitable object has been achieved during this period through the continued increase in printed, downloadable and digital educational materials, plus school visits and targeted courses for members. We will strive to ensure this will continue in the future.

FINANCIAL REVIEW

Financial position

The two overriding principals of all charities are to ensure that the organisation is run in strict accordance with the stated charitable objectives: and that it is managed with financial prudence. We deal here with the second of those areas.

The financial year has again been closely managed in line with the budget approved at the last ADM - with two exceptions, which have proved to be beyond our control.

First the expenditure on research projects at £7k has been £46k less than budget. As a continuing consequence of the covid pandemic, universities (the bulk of the recipients of our research budget) were unable to undertake their anticipated projects. As a consequence, our contributions to the agreed programmes are deferred to next year.

Secondly the market price movement of our investments has resulted in an unrealised and book reduction in values of £57k at the year end. To recap, these investments are held long term to provide an alternative home for our reserves at a time when returns on cash have been non-existent. Since original investment in the professionally managed Sarasin funds, the value of these has in fact increased by £42k. It was doubly unfortunate that the disastrous mini budget was announced mere days before the end of our financial year, with the consequent negative market reaction. In October the markets show immediate signs of recovery, but we are left to report on the situation as at the 30th September.

Despite this, I am pleased to report that the results (in my final year as Chair of Finance) for 2022 show that we continued to achieve an excess of income over expenditure of £36k. Our reserves now stand at £1,351,071, of which £1,344,577 are unrestricted, putting us in a strong financial position from which to face the future.

I would like to put on record my thanks to all in the office, past and present, trustees and members who have supported the financial development of the BBKA. A special thanks again to Sarah Laidler, who managed the finances so efficiently and with a minimum of fuss, Leigh Sidaway who as Finance Committee secretary keeps us in line with agendas and minutes, the finance committee, which has included in these interesting times all of the trustees; and finally, the auditors for their rigorous, efficient, and very timely audit of our accounts.

Reserves policy

The Executive Committee's (EC) policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

FUTURE PLANS

Education and support for beekeepers is a major aim for the BBKA. In supporting the development of our members, we are ensuring the messages given to the public have a firm basis in good husbandry.

Educational material will continue to be updated and future plans will incorporate the revision of documents and advice as necessary. Work will continue to produce short online courses to support our members and enhance the educational programme. Work has started on the development of an online learning platform. The aim to provide learning material in the form of short courses designed to help members improve their beekeeping skills and knowledge. There is an intention to make some learning content available to non-beekeepers interested supporting bees and pollinators

Provision has been made to ensure all visitors to our Apiary & Education Centre will continue to have easy access on and around the site. Visits of school children was a huge success in 2022 and will continue in 2023.

The BBKA continues to support Honey Bee researchers as they return to their work after the interruption due to Covid. We will continue to encourage Researchers to apply for our funding, technical assistance or letters of support (while applying for Science and Research Councils grants). The BBKA is also collaborating with BDI and CB Dennis Trust to support and fund joint research projects.

The EC and committees continue to make use of online meetings to keep costs down.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

Organisational structure

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

Induction and training of new trustees

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objects and policies are explained and discussed.

Risk management

The charity does not believe there are currently any significant financial risks to its continuance. However, factors which may affect the charity financially in future, are those which may impact beekeeping in a fundamental way. Such factors may include the establishment of the Asian Hornet in the United Kingdom or the arrival of the Small Hive Beetle and/or Tropilaelaps.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185343

REPORT OF THE TRUSTEES
for the year ended 30 September 2022

Principal address
The National Beekeeping Centre
National Agricultural Centre
Stoneleigh Park
Stoneleigh
Warwickshire
CV8 2LG

Trustees
A Rowberry (President)
S Barnes (Chair)
D Drinkwater (Vice Chair)
H L Pool
S Bennett
J D Hendrie
J I Nisbet
R S Bond
J Morgan
J Coleman (appointed 15.1.2022)
J Widdicombe (appointed 15.1.2022)
C McGettigan (appointed 15.1.2022)
J Medwell (appointed 15.1.2022)
M Wilson (President) (stood down 15.1.2022)
G Morgan (stood down 15.1.2022)
J Canning (stood down 15.1.2022)
R N Hogge (stood down 15.1.2022)

OFFICERS AND NON VOTING ATTENDEES AT EC MEETINGS

Leigh Sidaway	General Secretary
Nicky Campbell	Exam Board Secretary
Sharon Blake	BBKA News Editor
Mark Hunter (co-opted 21.01.2022)	Finance

The following are not members of the Executive Committee in this capacity:

Patron	The Master, The Worshipful Company of Wax Chandlers
	Jimmy Doherty

Auditors
Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers
Santander
63-65 The Parade
Leamington Spa
Warwickshire
CV32 4BD

REPORT OF THE TRUSTEES
for the year ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS
Investment Advisers
Sarasin Investment Funds Limited
c/o Sarasin & Partners LLP
Juxon House 100,
St Paul's Churchyard
London
EC4M 8BU

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14-1-2023 and signed on its behalf by:

.....
S Barnes - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Opinion

We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

However not all future events or conditions can be foreseen. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and the wider economy.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

14 January 2023

THE BRITISH BEEKEEPERS' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**73,139**	-	**73,139**	90,390
Charitable activities					
Membership and subscriptions		**643,032**	-	**643,032**	560,697
Other charitable activities		**281,528**	-	**281,528**	219,183
Investment income	3	**3,089**	-	**3,089**	574
Total		**1,000,788**	-	**1,000,788**	870,844
EXPENDITURE ON					
Cost of goods sold	5	**20,348**	-	**20,348**	12,484
Charitable activities	6				
Other charitable activities		**886,853**	-	**886,853**	787,660
Total		**907,201**	-	**907,201**	800,144
Net gains/(losses) on investments		**(57,421)**	-	**(57,421)**	8,317
NET INCOME		**36,166**	-	**36,166**	79,017
Transfers between funds	17	**2,150**	**(2,150)**	-	-
Net movement in funds		**38,316**	**(2,150)**	**36,166**	79,017
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,306,241**	**8,664**	**1,314,905**	1,235,888
TOTAL FUNDS CARRIED FORWARD		**1,344,557**	**6,514**	**1,351,071**	1,314,905

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

BALANCE SHEET
30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	**384,803**	-	**384,803**	418,450
Investments	12	**292,893**	-	**292,893**	350,314
		677,696	-	**677,696**	768,764
CURRENT ASSETS					
Stocks	13	**16,778**	-	**16,778**	17,969
Debtors	14	**66,568**	-	**66,568**	72,520
Cash at bank and in hand		**641,946**	**6,514**	**648,460**	553,156
		725,292	**6,514**	**731,806**	643,645
CREDITORS					
Amounts falling due within one year	15	**(58,431)**	-	**(58,431)**	(97,504)
NET CURRENT ASSETS		**666,861**	**6,514**	**673,375**	546,141
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,344,557**	**6,514**	**1,351,071**	1,314,905
NET ASSETS		**1,344,557**	**6,514**	**1,351,071**	1,314,905
FUNDS	17				
Unrestricted funds				**1,344,557**	1,306,241
Restricted funds				**6,514**	8,664
TOTAL FUNDS				**1,351,071**	1,314,905

The financial statements were approved by the Board of Trustees and authorised for issue on ...14-01-2023..... and were signed on its behalf by:

.....

S Barnes - Chair

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

CASH FLOW STATEMENT
for the year ended 30 September 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**105,684**	119,341
Net cash provided by operating activities		**105,684**	119,341
Cash flows from investing activities			
Purchase of tangible fixed assets		**(13,469)**	(201,936)
Interest received		**3,089**	574
Net cash used in investing activities		**(10,380)**	(201,362)
Change in cash and cash equivalents in the reporting period		**95,304**	(82,021)
Cash and cash equivalents at the beginning of the reporting period		**553,156**	635,177
Cash and cash equivalents at the end of the reporting period		**648,460**	553,156

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 September 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	**36,166**	79,017
Adjustments for:		
Depreciation charges	**44,438**	44,596
Losses/(gain) on investments	**57,421**	(8,317)
Loss on disposal of fixed assets	**2,678**	276
Interest received	**(3,089)**	(574)
Decrease in stocks	**1,191**	933
Decrease/(increase) in debtors	**5,952**	(26,154)
(Decrease)/increase in creditors	**(39,073)**	29,564
Net cash provided by operations	**105,684**	119,341

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.21 £	Cash flow £	At 30.9.22 £
Net cash			
Cash at bank and in hand	**553,156**	**95,304**	**648,460**
	553,156	**95,304**	**648,460**
Total	**553,156**	**95,304**	**648,460**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern
At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operationsThe Trustees are aware of the possible impact of COVID-19 and are confident sufficient steps have been taken to mitigate these impacts.

Significant accounting judgements and estimates
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has taken advantage of the provisions within the Government's Coronavirus Job Retention Scheme during the year. Income is recognised on receipt of the grant with the relevant payroll costs recognised within expenditure.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	-	over the lease term
Short term improvements	-	Straight line over 10 years
Trophies	-	not provided
Show equipment	-	Straight line over 3 years
Furniture & fittings	-	Straight line over 4 years
Computer equipment	-	Straight line over 4 years

Investments
Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Government Grants
Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gift aid	**1,744**	2,600
Grants	**-**	5,812
Apiary & Education Centre fund	**11,324**	50,555
Research fund	**15,027**	12,631
General donations	**45,044**	18,792
	73,139	90,390

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus job retention scheme	**-**	5,812

continued...

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	3,089	574

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership and subscriptions	Other charitable activities	2022 Total activities	2021 Total activities
	£	£	£	£
Capitation fees from member Associations	587,332	-	587,332	522,465
Individual membership subscriptions	48,093	-	48,093	30,143
Specialist member	960	-	960	1,080
Gift Aid tax recovery	6,647	-	6,647	7,009
Spring Convention	-	63,803	63,803	20,607
Examinations Board	-	53,170	53,170	44,854
BBKA News Advertising and other publications	-	110,326	110,326	109,921
Other	-	2,902	2,902	1,867
Education and Husbandry	-	51,327	51,327	41,934
	643,032	281,528	924,560	779,880

Number of members: 2022 – 30,632 (2021 – 30,043).

5. COST OF GOODS SOLD

	2022	2021
	£	£
Opening stock	17,969	18,902
Purchases	19,157	11,551
Closing stock	(16,778)	(17,969)
	20,348	12,484

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Other charitable activities	537,127	349,726	886,853

continued...

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other charitable activities	**315,978**	**33,748**	**349,726**

Support costs, included in the above, are as follows:

Other

	2022 Other charitable activities	2021 Total activities
	£	£
Staff costs	**189,071**	**174,076**
Social security	**13,993**	**12,150**
Pensions	**3,431**	**3,096**
Rent, facilities & other costs	**50,878**	**47,041**
Postage and stationery	**10,674**	**10,179**
Professional fees	**3,493**	**7,337**
Depreciation of tangible fixed assets	**44,438**	**44,596**
	315,978	**298,475**

Governance costs

	2022 Other charitable activities	2021 Total activities
	£	£
Auditors' remuneration	**5,400**	**4,750**
Insurance	**5,691**	**6,338**
Executive & committee activities	**17,272**	**8,819**
Standing orders and governance	**1,555**	**723**
Accountancy fees	**1,152**	**950**
Profit/Loss on sale of tangible f a	**2,678**	**276**
	33,748	**21,856**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

	2022 £	2021 £
Executive Committee - Trustees		
John Hendrie	1,030	1,250
Gareth Morgan	171	-
Margaret Wilson	408	289
Stephen Barnes	2,580	-
Diane Drinkwater	905	-
Suzanne Bennett	238	-
Anne Rowberry	2,187	1,799
Richard Bond	229	-
Julie Coleman	296	-
Clare McGettigan	801	-
Jane Medwell	70	-
Jennifer Morgan	657	-
Howard Pool	1	-
Joe Widdicombe	308	-

Attendees (not Trustees)			
Leigh Sidaway	General Manager	223	121
Sharon Blake	BBKA News Editor	-	-
Val Francis	Exam Board Secretary	-	3,486
Nicky Campbell	Exam Board Secretary	1,905	1,117
		12,009	8,062

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

Executive Committee - Trustees

Exam Board expenses

	2022 £	2021 £
John Hendrie	4,656	1,505
Anne Rowberry	128	-
	4,784	1,505

continued...

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	189,071	174,076
Social security costs	13,993	12,150
Other pension costs	3,431	3,096
	206,495	189,322

The average monthly number of employees during the year was as follows:

	2022	2021
Head Office staff	6	6

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,390	-	90,390
Charitable activities			
Membership and subscriptions	560,697	-	560,697
Other charitable activities	219,183	-	219,183
Investment income	574	-	574
Total	870,844	-	870,844
EXPENDITURE ON			
Raising funds	12,484	-	12,484
Charitable activities			
Other charitable activities	787,660	-	787,660
Total	800,144	-	800,144
Net gains on investments	8,317	-	8,317
NET INCOME	79,017	-	79,017
RECONCILIATION OF FUNDS			
Total funds brought forward	1,227,224	8,664	1,235,888
TOTAL FUNDS CARRIED FORWARD	1,306,241	8,664	1,314,905

continued...

11. TANGIBLE FIXED ASSETS

	Leasehold property £	Short term improvements £	Trophies £
COST			
At 1 October 2021	**172,127**	**321,727**	**19**
Additions	**-**	**8,862**	**-**
Disposals	**-**	**(5,021)**	**-**
At 30 September 2022	**172,127**	**325,568**	**19**
DEPRECIATION			
At 1 October 2021	**34,793**	**62,250**	**-**
Charge for year	**1,781**	**33,136**	**-**
Eliminated on disposal	**-**	**(2,343)**	**-**
At 30 September 2022	**36,574**	**93,043**	**-**
NET BOOK VALUE			
At 30 September 2022	**135,553**	**232,525**	**19**
At 30 September 2021	137,334	259,477	19

	Show equipment £	Furniture & fittings £	Computer equipment £	Totals £
COST				
At 1 October 2021	**6,277**	**4,810**	**39,723**	**544,683**
Additions	**-**	**2,160**	**2,447**	**13,469**
Disposals	**-**	**(4,810)**	**(5,255)**	**(15,086)**
At 30 September 2022	**6,277**	**2,160**	**36,915**	**543,066**
DEPRECIATION				
At 1 October 2021	**5,344**	**4,810**	**19,036**	**126,233**
Charge for year	**467**	**540**	**8,514**	**44,438**
Eliminated on disposal	**-**	**(4,810)**	**(5,255)**	**(12,408)**
At 30 September 2022	**5,811**	**540**	**22,295**	**158,263**
NET BOOK VALUE				
At 30 September 2022	**466**	**1,620**	**14,620**	**384,803**
At 30 September 2021	933	-	20,687	418,450

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

continued...

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 October 2021	**350,284**	**30**	**350,314**
Revaluations	**(57,421)**	**-**	**(57,421)**
At 30 September 2022	**292,863**	**30**	**292,893**
NET BOOK VALUE			
At 30 September 2022	**292,863**	**30**	**292,893**
At 30 September 2021	350,284	30	350,314

There were no investment assets outside the UK.

Cost or valuation at 30 September 2022 is represented by:

	Listed investments £	**Unlisted investments £**	**Totals £**
Valuation in 2022	**292,863**	**-**	**292,863**
Cost	**-**	**30**	**30**
	292,863	**30**	**292,893**

13. STOCKS

	2022 £	2021 £
Stocks	**16,778**	17,969

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**30,770**	30,485
VAT	**1,326**	1,130
Prepayments and accrued income	**34,472**	40,905
	66,568	72,520

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**4,829**	40,430
Social security and other taxes	**4,396**	4,156
Other creditors	**1,912**	2,886
Deferred income in advance	**28,605**	41,338
Accrued expenses	**18,689**	8,694
	58,431	97,504

Included within creditors is a balance totalling £28,605 (2021 - £41,338) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

	£
Balance as at 1 October 2021	41,338
Amounts released to income during the year	(41,338)
Amounts deferred during the year	28,605
Balance as at 30 September 2022	28,605

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	**1,395**	2,660
Between one and five years	**5,999**	5,999
In more than five years	**83,602**	84,997
	90,996	93,656

17. MOVEMENT IN FUNDS

	At 1.10.21	Net movement in funds	Transfers between funds	At 30.9.22
	£	£	£	£
Unrestricted funds				
General fund	**870,831**	**69,313**	**(12,050)**	**928,094**
Stoneleigh dilapidations	**115,250**	**-**	**5,500**	**120,750**
Research	**(8,700)**	**-**	**8,700**	**-**
Education and Husbandry	**25,059**	**1,022**	**-**	**26,081**
J Hopkins legacy fund	**180,348**	**(29,337)**	**-**	**151,011**
Apiary & Education Centre	**123,453**	**(4,832)**	**-**	**118,621**
	1,306,241	**36,166**	**2,150**	**1,344,557**
Restricted funds				
IMYB Fund	**6,514**	**-**	**-**	**6,514**
Posh bee	**2,150**	**-**	**(2,150)**	**-**
	8,664	**-**	**(2,150)**	**6,514**
TOTAL FUNDS	**1,314,905**	**36,166**	**-**	**1,351,071**

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**938,137**	**(811,403)**	**(57,421)**	**69,313**
Education and Husbandry	**51,327**	**(50,305)**	**-**	**1,022**
J Hopkins legacy fund	**-**	**(29,337)**	**-**	**(29,337)**
Apiary & Education Centre	**11,324**	**(16,156)**	**-**	**(4,832)**
	1,000,788	**(907,201)**	**(57,421)**	**36,166**
TOTAL FUNDS	**1,000,788**	**(907,201)**	**(57,421)**	**36,166**

Comparatives for movement in funds (2021)

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	799,150	76,181	(4,500)	870,831
Stoneleigh dilapidations	109,750	-	5,500	115,250
Research	8,736	(17,436)	-	(8,700)
Education and Husbandry	11,970	13,088	-	25,058
J Hopkins legacy fund	226,379	(40,560)	(5,470)	180,349
Apiary & Education Centre	71,239	47,744	4,470	123,453
	1,227,224	79,017	-	1,306,241
Restricted funds				
IMYB Fund	6,514	-	-	6,514
Posh bee	2,150	-	-	2,150
	8,664	-	-	8,664
TOTAL FUNDS	1,235,888	79,017	-	1,314,905

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	765,723	(697,859)	8,317	76,181
Research	12,631	(30,067)	-	(17,436)
Education and Husbandry	41,935	(28,847)	-	13,088
J Hopkins legacy fund	-	(40,560)	-	(40,560)
Apiary & Education Centre	50,555	(2,811)	-	47,744
	870,844	(800,144)	8,317	79,017
TOTAL FUNDS	870,844	(800,144)	8,317	79,017

continued...

17. MOVEMENT IN FUNDS - continued

General fund

This fund represents free reserves to be used by the charity as it sees fit.

Stoneleigh dilapidations

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

Research

This fund represents amounts donated to fund research. This has been combined with the general fund during the year.

Education and Husbandry fund

The amounts included within the education and husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

J Hopkins legacy fund

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh. The costs of which will be depreciated over 10 years.

Apiary & Education Centre

The amounts included in this fund relate to monies received to support the ongoing costs of the at Apiary & Education Centre at Stoneleigh.

Restricted IMYB

This fund includes amounts donated to enable junior beekeepers to represent Britain, by attending the International Meeting of Young Beekeepers.

Posh bee fund

Funding to facilitate BBKA participation towards Pan- European assessment, monitoring and mitigation Of Stressors on the Health of Bees. This has ended in 2021 with the remaining allowance transferred to general funds.

continued...

18. RELATED PARTY DISCLOSURES

The board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	**1,744**	2,600
Grants	**-**	5,812
Apiary & Education Centre fund	**11,324**	50,555
Research fund	**15,027**	12,631
General donations	**45,044**	18,792
	73,139	90,390
Investment income		
Interest receivable	**3,089**	574
Charitable activities		
Capitation fees from member Associations	**587,332**	522,465
Individual membership subscriptions	**48,093**	30,143
Specialist members	**960**	1,080
Gift Aid tax recovery	**6,647**	7,009
Spring Convention	**63,803**	20,607
Examinations Board	**53,170**	44,854
BBKA News Advertising and other publications	**110,326**	109,921
Other	**2,902**	1,867
Education and Husbandry	**51,327**	41,934
	924,560	779,880
Total incoming resources	**1,000,788**	870,844
EXPENDITURE		
Cost of goods sold		
Opening stock	**17,969**	18,902
Purchases	**19,157**	11,551
Closing stock	**(16,778)**	(17,969)
	20,348	12,484
Charitable activities		
Spring Convention	**59,608**	24,200
Shows	**6,290**	1,862
BBKA News	**281,124**	253,249
Examination Board	**56,111**	42,822
Members' insurance	**10,106**	9,512
Publicity, promotion & members registration	**46,849**	51,677
Winter and honey surveys	**-**	806
Apiary and Education	**22,798**	21,563
Insurance - building/office	**9,827**	7,539
Carried forward	**492,713**	413,230

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	**492,713**	413,230
Fundraising costs	**4,085**	5,088
Education and Husbandry	**33,637**	18,944
Research projects	**6,692**	30,067
	537,127	467,329
Support costs		
Other		
Staff costs	**189,071**	174,076
Social security	**13,993**	12,150
Pensions	**3,431**	3,096
Rent, facilities & other costs	**50,878**	47,041
Postage and stationery	**10,674**	10,179
Professional fees	**3,493**	7,337
Depreciation of tangible fixed assets	**44,438**	44,596
	315,978	298,475
Governance costs		
Auditors' remuneration	**5,400**	4,750
Insurance	**5,691**	6,338
Executive & committee activities	**17,272**	8,819
Standing orders and governance	**1,555**	723
Accountancy fees	**1,152**	950
Profit/Loss on sale of tangible f a	**2,678**	276
	33,748	21,856
Total resources expended	**907,201**	800,144
Net income before gains and losses	**93,587**	70,700
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	**(57,421)**	8,317
Net income	**36,166**	79,017

BRITISH BEEKEEPERS' ASSOCIATION

England & Wales - Charity number 1185343

Accounts

REGISTERED CHARITY NUMBER: 1185343

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

THE BRITISH BEEKEEPERS' ASSOCIATION

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire CV31 1XT

THE BRITISH BEEKEEPERS' ASSOCIATION

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for the year ended 30 September 2021

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THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES
for the year ended 30 September 2021

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECT AND ACTIVITIES

Object

Our charitable object is to advance the education of the public and beekeepers in the craft of beekeeping and promote the importance of bees in the environment.

The Trustees reviewed and updated the aims of the BBKA. These are:

- to engage with and encourage potential beekeepers
- to facilitate continuous improvement in the standard of beekeeping husbandry
- to ensure relevant information is available through appropriate channels for target audiences

In order to achieve our aims, we have:

- continued to improve accountability, cost-effectiveness and management
- encouraged the further development of Beacon schools
- provided training material for schools and young children through virtual presentations
- linked with the National Bee Unit (NBU) to provide an effective service through our Asian Hornet Teams to verify and follow up sightings
- provided public and product liability insurance for members
- provided insurance for Asian Hornet Teams and further developed the interactive map to indicate the position and area of work and of team members
- provided an International Asian Hornet day conference
- provided training for General and Advanced Husbandry despite an outbreak of European Foulbrood (EFB) in the apiary in June
- developed and provided Queen Rearing courses
- continued the series of Special Issues introducing new topics
- continued to provide monthly issues of BBKA News to all members
- continued to develop and extend a new membership database
- successfully launched online examinations in 2021
- provided an electronic version of "Bees in the Curriculum" and made it available free of charge
- continued to provide online lectures for members
- developed and presented a virtual Bee Health course
- provided a successful, virtual, 3-day, Spring Convention (because of the Covid situation)
- worked with Area Associations virtually to develop a forum providing a platform to allow views to be expressed on educational issues and needs and to be able to share some of their resources.

The BBKA Trustees have worked hard to overcome the challenges set by the continuing COVID situation during 2021. We have worked to provide training and support so that our members could benefit from the provision of digital material and in particular the zoom style meetings.

Our General Manager worked hard to create a working environment that incorporated all requirements demanded by COVID organising a programme where some staff worked from home coming into the office in rotation and ensuring the office functioned effectively, we are grateful for the full hard work of the whole office team.

The majority of the Trustee Executive and committee meetings have been via zoom and this has dramatically decreased the Trustees' costs. There has also been a reduction in visits to Area Associations and evening meetings as these have also been conducted by virtual meetings. Our email system has been well used with many written comments and questions needing to be addressed.

The introduction of digital or virtual exams has meant some expenditure on additional software but this will be recouped over the following years when the digital option will become the main medium for delivering the module examinations. The initial exams were conducted efficiently and our members expressed positive support for the system that was introduced more quickly than had been planned, due to COVID.

Another innovation introduced because of the pandemic was the Spring Convention being held as a virtual event. This entailed a lot of hard work from the Spring Convention Committee who worked to ensure it was a very successful event and we thank the committee for all their effort.

The occurrence of European Foulbrood at the beginning of the active bee season resulted in a six week 'standstill' being placed by the Bee Inspectors on our apiary. This coincided with the period when assessments were planned, however, we were able to conduct the assessments later in the season and all the planned training courses were delivered.

Another venture was the delivery of zoom lectures to young children, delivered by our Past President Margaret Murdin. These were a great success and this will be continued in the future.

We have worked with Area Associations to create a platform for discussion of educational issues. This is still in the embryonic stage but is continuing with meetings to be held with the Education Officers from the Associations. It is hoped that as this develops, Associations will be able to share some of the excellent programmes developed and support each other in producing new relevant material, particularly for beekeepers in their first five years of beekeeping.

I would like to thank all the Trustees for their hard work this year enabling the BBKA to move forward in difficult circumstances and wish those that are stepping down from the Executive every success in the future.

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity's object with regard to public benefit is met by educating the public about the importance of bees in the environment at national shows, providing printed and online materials promoting honeybees and providing a national online service for swarm collection and the Asian Hornet map to facilitate reporting to our Asian Hornet teams. The website offers advice to both members and the public and the BBKA has an active and effective press office.

BBKA members have been instrumental in raising awareness of the importance of increasing the diversity of cultivated and wild plants that are suitable for encouraging pollinators and we are supporting relevant research. It is hoped that this will encourage greater numbers of pollinators and result in an increase in the diversity of plants in the wider environment and more security for much of British grown food production.

The BBKA's significant charitable objects have been achieved during this period through the continued increase in printed, downloaded and digital educational materials and targeted courses for members. We will strive to ensure this will continue in the future.

FINANCIAL REVIEW

Financial position

The two principal functions of every charity are to ensure that the organisation is run strictly in accordance with the stated charitable objectives; and that it is managed with financial prudence. We deal here with the second of those areas.

The impact of the pandemic has continued to impact every aspect of BBKA life, but the positive financial result in the year is a credit to the way in which members, Associations, staff, and Trustees have managed to adapt quickly and flexibly to an ever faster changing environment.

So, what actually happened in 2021?

1. I am pleased to report that the accounts for 2021 show that we achieved an excess of income over expenditure of £ 79k more than meeting budgeted expectations, as all areas of expenditure were examined and efficiencies implemented.

   We again used our budget responsibility groups to evaluate, on a zero-based budget system, each and every item of expenditure. We would particularly welcome support from members with experience in the legal, insurance, fund raising, IT, PR, and publications areas to help us develop this process.

   As a consequence, our reserves at 30th September 2021 stand at £1,314,905 - of which £1,306,241 are unrestricted. We therefore meet our current reserves policy.

2. The HR Committee continued to re-evaluate the organisation of the administration of the BBKA.

3. The stock position was reduced to the specialist literature we hold for resale.

4. The Research Sub-Committee continued to evaluate and recommend research projects which might be worthy of financial support by the BBKA. The formalised modus operandi was already agreed, but as many academic organisations were in lockdown, some of the agreed projects were unable to be pursued, and were generally therefore not in a position to be supported by us during the year.

5. Work began during the lockdown period on office improvements and the BBKA Training Apiary at Stoneleigh Park. As these are projects with long term benefits, amounts have been capitalised and will be spread over their conservative estimated life.

6. The Spring Convention was moved to a very successful on-line format. We expect that 2022 will enable a return to a face to face event.

7. Shows at which traditionally the BBKA would have been represented were cancelled.

8. In accordance with the Charities Commission Statement of recommended practice and following the strong recommendation of our auditors, capitation has been recognised in the year in which it has been received. This has required a minor restatement of 2020 results. See note 12 page 20. This brings us fully in line with recommended practice.

9. The budget for 2022 shows us spending the surplus we have achieved in 2021.

Finally I would like to thank everyone in the office and all fellow Trustees - but with a particular mention for Sarah Laidler, who manages the finances so efficiently and with a minimum of fuss, Leigh Sidaway, who as Finance Committee Secretary has kept us all in line, with agendas and minutes, the entire Finance Committee, which in these difficult times has included each of the Trustees: and our auditors for their rigorous, efficient and very timely audit of our accounts.

They form part of an unbelievably hardworking team that spends inordinate amounts of time above and beyond the call of duty in looking after the financial interests of the BBKA.

Trustees of the BBKA actively seeking to become members of the Finance Committee has been a new experience for me! Normally this is something to be avoided like the plague. It demonstrates the paramount importance that your Executive Committee places on prudent finance - and hopefully serves to provide you with some reassurance as we move forward.

FINANCIAL REVIEW

Reserves policy

The Executive Committee's policy objective is to maintain unrestricted reserves that are equal to six months running costs of the charity and also sufficient to cover provisions for the eventual cost of replacing the National Beekeeping Centre building in 2098 and funding of strategic initiatives to fulfil the charity's key objectives. The charity meets its Reserves Policy in full at the moment.

FUTURE PLANS

Education and support for beekeepers is a major aim for the BBKA. In supporting the development of our members, we are ensuring the messages given to the public have a firm basis in good husbandry. New courses in microscopy and a revised queen rearing course have been developed and will be delivered during 2022. This is aimed at encouraging good handling skills and equipping members with a deeper knowledge of their craft. There is an intention to set up centres to deliver training for General Husbandry and the Healthy Hive course in various parts of the country. We have a commitment to raise the standards attained in the first two years of beekeeping and there will be an expectation that new beekeepers aim to take the basic award within three years.

Educational material will continue to be updated and future plans will incorporate the revision of documents and advice as necessary. Work is continuing to produce short video clips to support our members and enhance the educational programme. Evening lectures on specific topics have been a success this year and will continue to enhance the learning and knowledge of all our beekeepers. The short talks informing young children about bees will also continue.

The development of the Apiary & Education Centre is complete. Provision has been made to ensure all our visitors have easy access on and around the site. Visits of school children and community groups will commence in 2022. The additional part time Project Officer will plan and coordinate the programme to engage with schools and community groups. This redevelopment has been funded from a substantial legacy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and the legal status of the British Beekeepers Association is a Charitable Incorporated Organisation (CIO). This means that the BBKA may legally own assets (including property) and employ personnel in its own right, rather than the Trustees being responsible under law. This change was effective from 1 January 2020.

Organisational structure

The charity's governing document is its Constitution. Its membership comprises Area Associations, Specialist Member Associations and Individuals. An Annual Delegates' Meeting (ADM) reviews its activities, provides policy direction through propositions and elects its Trustees, including its President.

The charity is governed by a maximum of twelve Trustees and a President who are elected by the Annual Delegates' Meeting in January each year and who resign in rotation.

The charity currently employs both full time and part time staff. There is an annual appraisal system overseen by a Human Resources Committee which is chaired by a Trustee. Pay increases are linked to the appraisal system or to changes in work methods or roles.

Induction and training of new Trustees

Information about the role is provided to prospective Trustees. New Trustees receive appropriate documentation and relevant training. The new Trustees are inducted in January when the roles, responsibilities and the charity's objects and policies are explained and discussed.

Risk management

The charity does not believe there are currently any significant financial risks to its continuance. However, factors which may affect the charity financially in future, are those which may impact beekeeping in a fundamental way. Such factors may include the establishment of the Asian Hornet in the United Kingdom, the arrival of the Small Hive Beetle or the effects of restrictions imposed as a measure against Covid-19 or similar pandemic.

REPORT OF THE TRUSTEES
for the year ended 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1185343

Principal address
The National Beekeeping Centre
Stoneleigh Park
Kenilworth
Warwickshire CV8 2LG

Trustees
M Wilson (President)
A Rowberry (Chair)
D Drinkwater (Vice Chair)
H L Pool
S Barnes
G Morgan
S Bennett
J Canning
J D Hendrie
J I Nisbet
R N Hogge
R S Bond
J Morgan (appointed 16.1.2021)
P Hunter (term ended 16.1.2021)

OFFICERS AND NON-VOTING ATTENDEES AT EC MEETINGS

Leigh Sidaway	General Secretary
Val Francis (term ended April 2021)	Exam Board Secretary
Sharon Blake	BBKA News Editor

The following are not members of the Executive Committee in this capacity:

Patrons	The Master, The Worshipful Company of Wax Chandlers
	Jimmy Doherty

Auditors
Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire CV31 1XT

Bankers
Santander UK plc
San UK Corporate New
Bridle Road,
Bootle,
Merseyside L30 4GB

REFERENCE AND ADMINISTRATIVE DETAILS
Investment Advisers
Sarasin Investment Funds Limited
c/o Sarasin & Partners LLP
Juxon House
100, St Paul's Churchyard
London EC4M 8BU

THE BRITISH BEEKEEPERS' ASSOCIATION

REPORT OF THE TRUSTEES
for the year ended 30 September 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 15th Jan 2022 and signed on its behalf by:

.....
A Rowberry - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Opinion
We have audited the financial statements of The British Beekeepers' Association (the 'charity') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

However not all future events or conditions can be foreseen. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, residents, suppliers and the wider economy. The Trustee's views on the impact of COVID-19 are disclosed in the Trustees' Report and in the notes to the financial statements.

Other information
The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Responsibilities of Trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business. We have concluded that there are no such key laws and regulations that are particular to the company's activities.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance.

Nevertheless, nothing has come to our attention that has given us significant cause for concern in the course of the procedures we have undertaken in order to give our opinion on whether the financial statements are free from material misstatement, as shown above.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BRITISH BEEKEEPERS' ASSOCIATION

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 15th Jan 2022

THE BRITISH BEEKEEPERS' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds as restated
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**90,390**	-	**90,390**	151,039
Charitable activities	5				
Membership and subscriptions		**560,697**	-	**560,697**	530,706
Other charitable activities		**218,048**	-	**218,048**	137,992
Other trading activities	3	**1,135**	-	**1,135**	2,499
Investment income	4	**574**	-	**574**	1,556
Total		**870,844**	-	**870,844**	823,792
EXPENDITURE ON					
Raising funds	6	**12,484**	-	**12,484**	21,628
Charitable activities	7				
Other charitable activities		**787,660**	-	**787,660**	752,862
Total		**800,144**	-	**800,144**	774,490
Net gains on investments		**8,317**	-	**8,317**	11,996
NET INCOME		**79,017**	-	**79,017**	61,298
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,227,224**	**8,664**	**1,235,888**	1,174,590
TOTAL FUNDS CARRIED FORWARD		**1,306,241**	**8,664**	**1,314,905**	1,235,888

CONTINUING OPERATIONS
All income and expenditure arising from continuing activities.

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

BALANCE SHEET
30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	418,450	-	418,450	261,386
Investments	14	350,314	-	350,314	341,997
		768,764	-	768,764	603,383
CURRENT ASSETS					
Stocks	15	17,969	-	17,969	18,902
Debtors	16	72,520	-	72,520	46,366
Cash at bank and in hand		544,492	8,664	553,156	635,177
		634,981	8,664	643,645	700,445
CREDITORS					
Amounts falling due within one year	17	(97,504)	-	(97,504)	(67,940)
NET CURRENT ASSETS		537,477	8,664	546,141	632,505
TOTAL ASSETS LESS CURRENT LIABILITIES		1,306,241	8,664	1,314,905	1,235,888
NET ASSETS		1,306,241	8,664	1,314,905	1,235,888
FUNDS	19				
Unrestricted funds				1,306,241	1,227,224
Restricted funds				8,664	8,664
TOTAL FUNDS				1,314,905	1,235,888

The financial statements were approved by the Board of Trustees and authorised for issue on 15th Jan 2022 and were signed on its behalf by:

A Rowberry - Chair

The notes form part of these financial statements

THE BRITISH BEEKEEPERS' ASSOCIATION

CASH FLOW STATEMENT
for the year ended 30 September 2021

	Notes	2021 £	2020 as restated £
Cash flows from operating activities			
Cash generated from operations	1	119,341	118,552
Net cash provided by operating activities		119,341	118,552
Cash flows from investing activities			
Purchase of tangible fixed assets		(201,936)	(66,228)
Interest received		574	1,556
Net cash used in investing activities		(201,362)	(64,672)
Change in cash and cash equivalents in the reporting period		(82,021)	53,880
Cash and cash equivalents at the beginning of the reporting period		635,177	581,297
Cash and cash equivalents at the end of the reporting period		553,156	635,177

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 September 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**79,017**	61,298
Adjustments for:		
Depreciation charges	**44,596**	21,013
Gain on investments	**(8,317)**	(11,996)
Loss on disposal of fixed assets	**276**	-
Interest received	**(574)**	(1,556)
Decrease/(increase) in stocks	**933**	(7,832)
(Increase)/decrease in debtors	**(26,154)**	24,096
Increase in creditors	**29,564**	33,529
Net cash provided by operations	**119,341**	118,552

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20	Cash flow	At 30.9.21
	£	£	£
Net cash			
Cash at bank and in hand	**635,177**	**(82,021)**	**553,156**
	635,177	**(82,021)**	**553,156**
Total	**635,177**	**(82,021)**	**553,156**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern
At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue its operations. The Trustees are aware of the possible impact of COVID-19 and are confident sufficient steps have been taken to mitigate these impacts.

Significant accounting judgements and estimates
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has taken advantage of the provisions within the Government's Coronavirus Job Retention Scheme during the year. Income is recognised on receipt of the grant with the relevant payroll costs recognised within expenditure.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the lease term
Short term improvements	- Straight line over 10 years
Trophies	- not provided
Show equipment	- Straight line over 3 years
Furniture & fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Investments
Fixed asset investments are shown on the balance sheet at their fair value. Listed investments are valued at their mid-market value as at the balance sheet date. Any changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The British Beekeepers' Association is registered with the Charity Commission and under the provision of section 505 of the Income and Corporation Taxes Act 1988 is exempt from liability to taxation.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Government Grants
Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

2. DONATIONS AND LEGACIES

	2021	2020 as restated
	£	£
Gift aid	2,600	-
Grants	5,812	15,414
Apiary & Education Centre fund	50,555	51,400
Research fund	12,631	3,898
Education & Husbandry fund	-	17,055
General donations	18,792	63,272
	90,390	151,039

During the year there has been a review of the classification of some income streams the charity has and on review the main change is the classification of Education and Husbandry which has been included in Income from Charitable Activities in the current year, whereas in the previous year it was included as part of general donations.

Going forward any grants and donations for the Education and Husbandry fund will be stated here.

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020 as restated
	£	£
Coronavirus job retention scheme	5,812	15,414

3. OTHER TRADING ACTIVITIES

	2021	2020 as restated
	£	£
Shop income	1,135	2,499

4. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Interest receivable	574	1,556

5. INCOME FROM CHARITABLE ACTIVITIES

	Membership and subscriptions	Other charitable activities	2021 Total activities	2020 as restated Total activities
	£	£	£	£
Capitation fees from member Associations	522,465	-	522,465	497,651
Individual membership subscriptions	30,143	-	30,143	30,231
Specialist Members	1,080	-	1,080	-
Gift Aid tax recovery	7,009	-	7,009	3,433
Corporate & sponsorship	-	-	-	900
Spring Convention	-	20,607	20,607	5,304
Examinations Board	-	44,854	44,854	10,098
BBKA News Advertising and other publications	-	109,921	109,921	115,364
Other	-	732	732	5,717
Education and Husbandry	-	41,934	41,934	-
	560,697	218,048	778,745	668,698
Number of Members			*28,486*	*30,043*

continued...

6. RAISING FUNDS

Other trading activities

	2021	2020 as restated
	£	£
Opening stock	18,902	11,070
Purchases	11,551	29,460
Closing stock	(17,969)	(18,902)
	12,484	21,628

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Other charitable activities	467,329	320,331	787,660

8. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other charitable activities	298,475	21,856	320,331

Support costs, included in the above, are as follows:

Other

	2021	2020 as restated
	Other charitable activities	Total activities
	£	£
Staff costs	174,076	175,446
Social security	12,150	12,129
Pensions	3,096	3,219
Rent, facilities & other costs	47,041	43,182
Postage and stationery	10,179	5,182
Professional fees	7,337	7,238
Depreciation of tangible fixed assets	44,596	21,013
	298,475	267,409

continued...

8. SUPPORT COSTS - continued

Governance costs

	2021	2020 as restated
	Other charitable activities	Total activities
	£	£
Auditors' remuneration	4,750	4,750
Insurance	6,338	6,502
Executive & committee activities	8,819	26,924
Standing orders and governance	723	11,567
Accountancy fees	950	1,370
Profit/Loss on sale of tangible f a	276	-
	21,856	51,113

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

Reimbursement of expenses to Trustees and officers of the charity, paid or accrued during the financial year, was as follows:

		2021 £	2020 £
Executive Committee - Trustees			
John Hendrie		1,250	988
Margaret Murdin		-	1,209
Gareth Morgan		-	658
Margaret Wilson		289	1,713
Stephen Barnes		-	2,005
Diane Drinkwater		-	970
Susanne Bennett		-	174
Pam Hunter		-	2,142
Anne Rowberry		1,799	2,351
John Canning		-	1,147
Richard Bond		-	637
Robert Hogge		-	862
Attendees (not Trustees)			
Leigh Sidaway	General Manager	121	1,174
Sharon Blake	BBKA News Editor	-	8,485
Val Francis	Exam Board Secretary	3,486	6,902
		6,945	31,417

Expenses claims covered reimbursement of travelling, accommodation, meals, postage and telephone calls. Claimants may be members of more than one committee and/or share transport.

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses - continued

Executive Committee - Trustees

Exam Board expenses

	2021 £	2020 £
John Hendrie	1,505	1,900
	1,505	1,900

10. STAFF COSTS

	2021 £	2020 as restated £
Wages and salaries	174,076	175,446
Social security costs	12,150	12,129
Other pension costs	3,096	3,219
	189,322	190,794

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Head Office staff	6	7

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020)

	Unrestricted funds £	Restricted funds £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	151,039	-	151,039
Charitable activities			
Membership and subscriptions	530,706	-	530,706
Other charitable activities	137,094	898	137,992
Other trading activities	2,499	-	2,499
Investment income	1,556	-	1,556
Total	822,894	898	823,792
EXPENDITURE ON			
Raising funds	21,628	-	21,628
Charitable activities			
Other charitable activities	752,136	726	752,862

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020)- continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Total	773,764	726	774,490
Net gains on investments	11,996	-	11,996
NET INCOME	61,126	172	61,298
Transfers between funds	(1,978)	1,978	-
Net movement in funds	59,148	2,150	61,298
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	932,008	6,514	938,522
Prior year adjustment	236,068	-	236,068
As restated	1,168,076	6,514	1,174,590
TOTAL FUNDS CARRIED FORWARD	1,227,224	8,664	1,235,888

12. PRIOR YEAR ADJUSTMENT

During the year the Charity reviewed how it accounts for certain membership fees received in advance and other elements of deferred income. Following the review, it became apparent that the amounts met the Charities Statement of Recommended Practice (SORP) definition of income and therefore been recognised as income in the Statement of Financial Activities (SoFA). This has been addressed and the arising correction for 2020 and 2019 has been treated as a prior year adjustment.

Income totalling £11,102 was recognised in the comparative period which has subsequently been reflected in charitable funds. The 2019 element and prior of £236,068 has been recognised within the opening charitable funds. This has resulted in an uplift of unrestricted general funds of £247,170.

continued...

13. TANGIBLE FIXED ASSETS

	Leasehold property £	Short term improvements £	Trophies £
COST			
At 1 October 2020	172,127	142,537	19
Additions	-	179,190	-
Disposals	-	-	-
At 30 September 2021	172,127	321,727	19
DEPRECIATION			
At 1 October 2020	33,012	30,108	-
Charge for year	1,781	32,142	-
Eliminated on disposal	-	-	-
At 30 September 2021	34,793	62,250	-
NET BOOK VALUE			
At 30 September 2021	137,334	259,477	19
At 30 September 2020	139,115	112,429	19

	Show equipment £	Furniture & fittings £	Computer equipment £	Totals £
COST				
At 1 October 2020	8,841	21,023	19,481	364,028
Additions	1,400	-	21,346	201,936
Disposals	(3,964)	(16,213)	(1,104)	(21,281)
At 30 September 2021	6,277	4,810	39,723	544,683
DEPRECIATION				
At 1 October 2020	8,841	21,023	9,658	102,642
Charge for year	467	-	10,206	44,596
Eliminated on disposal	(3,964)	(16,213)	(828)	(21,005)
At 30 September 2021	5,344	4,810	19,036	126,233
NET BOOK VALUE				
At 30 September 2021	933	-	20,687	418,450
At 30 September 2020	-	-	9,823	261,386

Tangible fixed assets are primarily used in the management and administration of the Charity rather than for direct charitable activities.

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 October 2020	341,967	30	341,997
Revaluations	8,317	-	8,317
At 30 September 2021	350,284	30	350,314
NET BOOK VALUE			
At 30 September 2021	350,284	30	350,314
At 30 September 2020	341,967	30	341,997

There were no investment assets outside the UK.

Cost or valuation at 30 September 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	350,284	-	350,284
Cost	-	30	30
	350,284	30	350,314

15. STOCKS

	2021 £	2020 as restated £
Stocks	17,969	18,902

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade debtors	30,485	17,789
VAT	1,130	-
Prepayments and accrued income	40,905	28,577
	72,520	46,366

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade creditors	40,430	13,694
Social security and other taxes	4,156	3,922
VAT	-	3,504
Other creditors	604	597
Deferred income in advance	41,338	33,277
Accrued expenses	10,976	12,946
	97,504	67,940

Included within creditors is a balance totalling £41,338 (2020 - £33,277) relating to deferred income. The charity defers income relating to subscriptions and examination fees paid in advance.

	£
Balance as at 1 October 2020	33,277
Amounts released to income during the year	(33,277)
Amounts deferred during the year	41,338
Balance as at 30 September 2021	41,338

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020 as restated
	£	£
Within one year	2,660	2,660
Between one and five years	5,999	7,024
In more than five years	84,997	86,632
	93,656	96,316

continued...

19. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	799,150	76,181	(4,500)	870,831
Stoneleigh dilapidations	109,750	-	5,500	115,250
Research	8,736	(17,436)	-	(8,700)
Education and Husbandry	11,970	13,088	-	25,058
J Hopkins legacy fund	226,379	(40,560)	(5,470)	180,349
Apiary & Education Centre	71,239	47,744	4,470	123,453
	1,227,224	79,017	-	1,306,241
Restricted funds				
Posh Bee	2,150	-	-	2,150
IMYB Fund	6,514	-	-	6,514
	8,664	-	-	8,664
TOTAL FUNDS	1,235,888	79,017	-	1,314,905

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	765,723	(697,859)	8,317	76,181
Research	12,631	(30,067)	-	(17,436)
Education and Husbandry	41,935	(28,847)	-	13,088
J Hopkins legacy fund	-	(40,560)	-	(40,560)
Apiary & Education Centre	50,555	(2,811)	-	47,744
	870,844	(800,144)	8,317	79,017
TOTAL FUNDS	870,844	(800,144)	8,317	79,017

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds					
General fund	534,296	236,068	34,442	(5,656)	799,150
Stoneleigh dilapidations	104,250	-	-	5,500	109,750
Research	17,403	-	(8,667)	-	8,736
Education and Husbandry	35,020	-	-	(23,050)	11,970
J Hopkins legacy fund	241,039	-	(16,049)	1,389	226,379
Apiary & Education Centre	-	-	51,400	19,839	71,239
	932,008	236,068	61,126	(1,978)	1,227,224
Restricted funds					
IMYB Fund	6,514	-	-	-	6,514
Posh bee	-	-	172	1,978	2,150
	6,514	-	172	1,978	8,664
TOTAL FUNDS	938,522	236,068	61,298	-	1,235,888

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	767,596	(745,150)	11,996	34,442
Research	3,898	(12,565)	-	(8,667)
J Hopkins legacy fund	-	(16,049)	-	(16,049)
Apiary & Education Centre	51,400	-	-	51,400
	822,894	(773,764)	11,996	61,126
Restricted funds				
Posh bee	898	(726)	-	172
TOTAL FUNDS	823,792	(774,490)	11,996	61,298

General fund

This fund represents free reserves to be used by the charity as it sees fit.

Stoneleigh dilapidations

These amounts have been designated by the Trustees to cover the costs of exiting the lease on the Stoneleigh properties.

Research

This fund represents amounts donated to fund research.

continued...

19. MOVEMENT IN FUNDS - continued

Education and Husbandry fund

The amounts included within the Education and Husbandry fund are monies received to further the charitable objectives to expand the understanding of bees and beekeeping and support education in schools where specified.

J Hopkins legacy fund

The amounts included here represent a large donation made to the organisation which have been invested in the development of the Apiary & Education Centre at Stoneleigh. The costs of which will be depreciated over 10 years.

Apiary & Education Centre

The amounts included in this fund relate to monies received to support the ongoing costs of the Apiary & Education Centre at Stoneleigh.

Restricted IMYB

This fund includes amounts donated to enable junior beekeepers to represent Britain, by attending the International Meeting of Young Beekeepers.

Posh bee fund

Funding to facilitate BBKA participation towards Pan- European assessment, monitoring and mitigation Of Stressors on the Health of Bees.

20. CAPITAL COMMITMENTS

	2021	2020 as restated
	£	£
Contracted but not provided for in the financial statements	-	140,800

21. RELATED PARTY DISCLOSURES

The board of Trustees is considered to be the controlling party due to its ability to influence the operations and strategic direction of the charity. The compensation of these individuals is disclosed in the notes to the financial statements.

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021

	2021	2020 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	2,600	-
Grants	5,812	15,414
Apiary & Education Centre fund	50,555	51,400
Research fund	12,631	3,898
Education fund	-	17,055
General donations	18,792	63,272
	90,390	151,039
Other trading activities		
Shop income	1,135	2,499
Investment income		
Interest receivable	574	1,556
Charitable activities		
Capitation fees from Member Associations	522,465	497,651
Specialist Member	1,080	-
Individual membership subscriptions	30,143	30,231
Gift Aid tax recovery	7,009	3,433
Corporate & sponsorship	-	900
Spring Convention	20,607	5,304
Examinations Board	44,854	10,098
BBKA News Advertising and other publications	109,921	115,364
Other	732	5,717
Education and Husbandry	41,934	-
	778,745	668,698
Total incoming resources	870,844	823,792
EXPENDITURE		
Other trading activities		
Opening stock	18,902	11,070
Purchases	11,551	29,460
Closing stock	(17,969)	(18,902)
	12,484	21,628
Charitable activities		
Spring Convention	24,200	14,605
Shows	1,862	6,137
BBKA News	253,249	267,171
Examination Board	42,822	30,871
Members' insurance	9,512	9,383
Carried forward	331,645	328,167

THE BRITISH BEEKEEPERS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021

	2021	2020 as restated
	£	£
Charitable activities		
Brought forward	**331,645**	328,167
Publicity, promotion & members registration	**51,677**	47,193
Winter and honey surveys	**806**	489
Apiary and Education	**21,563**	13,176
Insurance - building/office	**7,539**	6,774
Adopt a beehive	**-**	(2,989)
Fundraising costs	**5,088**	23,323
Education and Husbandry	**18,944**	5,040
Research projects	**30,067**	13,167
	467,329	434,340
Support costs		
Other		
Staff costs	**174,076**	175,446
Social security	**12,150**	12,129
Pensions	**3,096**	3,219
Rent, facilities & other costs	**47,041**	43,182
Postage and stationery	**10,179**	5,182
Professional fees	**7,337**	7,238
Depreciation of tangible fixed assets	**44,596**	21,013
	298,475	267,409
Governance costs		
Auditors' remuneration	**4,750**	4,750
Insurance	**6,338**	6,502
Executive & committee activities	**8,819**	26,924
Standing orders and governance	**723**	11,567
Accountancy fees	**950**	1,370
Profit/Loss on sale of tangible f a	**276**	-
	21,856	51,113
Total resources expended	**800,144**	774,490
Net income before gains and losses	**70,700**	49,302
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	**8,317**	11,996
Net income	**79,017**	61,298