

Registered charity number
Charitable incorporated organisation number

1185341
CE018855

LIGHTS UP

Trustees' Report and Financial Statements
For the year ended 31 March 2021

Trustees' Report
For the year ended 31 March 2021

The Trustees have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

Reference and administrative details

Registered charity number	1185341
Charitable incorporated organisation number	CE018855

Address of Charity

Lights Up
Downs Court
29 The Downs
Altrincham
Wa14 2Qd

Trustees / directors

Jennie Duschenes
Roger Blaskey FCA
Marc Duschenes

Contact details

info@lights-up.org

Web-site :

lights-up.org

Structure, governance and management

Legal status

Lights Up is a charitable incorporated organisation, charity number 1185341 which was registered on 16th September 2019.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Objects of the Charity

The objects of the charity are to promote social inclusion for the public benefit by working with young people who are socially excluded on the grounds of their disability and/or financial hardship, by providing access to amateur theatre performances

Lights Up provide the tool kit and funding to enable community groups and charities to attend fringe theatre performances

Trustees' Report

We are pleased to present our annual report and accounts.

Lights Up was formed to formalise the donation activities of a private family trust furthering the promotion of fringe theatre to new and deserving audience members, and facilitating a scaling up of this activity.

The operational plan for the Charity, once the central systems and fund-raising platforms were established, is to create autonomous regional chapters, responsible for their own fund-raising, networking with suitable fringe, amateur and youth theatre productions, and the delivery and hosting of subsidised or complimentary events to more diverse audiences. This would link the benefits of seeing live arts at a local level with fresh visitors.

Trustees' Report
For the year ended 31 March 2021

Shortly after the registration of the Charity the pandemic struck, not only closing theatres but casting doubt on the purpose, activities and solvency of many arts and community charities – many intended to be part of the Lights Up network. Thus, whilst the Trustees were able to build the centralised fund-raising platforms, no significant ticket distributions were able to be made during this reporting period

Our formation could not have happened at a worse time for the theatres or audiences though, underscoring the precise need for our intended dual purpose of funding complimentary seats to future events. Unfortunately, prolonged pandemic and the nature of fringe, local, amateur and youth theatre made it impossible for the Charity to commit funds or extensively fundraise until theatres were back in use with a higher degree of certainty which has extended into our full second year.

As an alternate temporary purpose, and in order to test our new fundraising platforms, Lights Up was able to promote, and grant funds to the Equity UK Benevolent Fund – with a contribution towards much needed income for out-of-work actors affected by the pandemic. This accounts for the income and grants made in our accounts

Sadly, the pandemic continued into our second year of operating as a Charity. This second year was again re-purposed to devote to the creation of our regional chapters ensuring that as fringe productions return in 2022 and beyond, our network of volunteers is in place to deliver our intended roll-out. This action will preserve our resources, and sets the Charity up to deliver its original objects from year 3.

Whilst financially largely dormant during the period, fund-raising systems and platforms are now ready for rollout and our recruitment of regional chapters is underway and team of virtual office volunteers.

In order to guarantee the solvency of the Charity during this difficult time, and to cover expenses due as have arisen during the year, and continue to arise, I have put in place a personal revolving interest-free credit facility in favour of the charity limited to £10,000.

I hope to deliver better news to our supporters as the pandemic subsides and local theatres re-open.

Statement of trustees' responsibilities

The trustees are responsible for the preparation of the financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year, and of the incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently ;
- Make judgements and estimates that are reasonable and prudent ;
- State whether applicable accounting standards have been followed ; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are also responsible for ensuring that the charity has appropriate systems of internal control across the organisation. They are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements follow best practice. They are further responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable, but not absolute, reassurance against material misstatement of loss. Internal control processes implemented by the trustees include :

- Agreement of policy and service development objectives by trustees ;
- Regular consideration by the trustees of financial results including variance from budgets and forecasts ;
- Delegation of authority to appropriate levels of management ; and
- Identification and management of risk.

The Trustees' Report was approved and was signed on behalf of the Trustees by:



M J Duschenes (Mar 3, 2022 17:18 GMT)

Marc Duschenes
Trustee
3 March 2022

Statement of Financial Activities
For the year ended 31 March 2021

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
INCOME		
Grants received	710	6,522
Total income	710	6,522
EXPENDITURE		
Charitable activities		
Rent	602	-
Direct cost	1,735	2,191
Advertising and Marketing	323	156
Subscription	18	-
Donations	583	-
Governance	600	600
Total expenditure	3,861	2,947
Net movement in funds	(3,151)	3,575
Unrestricted funds at 01 April 2020	3,575	-
Unrestricted funds at 31 March 2021	424	3,575

Balance Sheet
As at 31 March 2021

	2021 £	2020 £
Current assets		
Cash at bank and in hand	1,624	4,175
Creditors: amounts falling due within one year	(1,200)	(600)
Net current assets	<u>424</u>	<u>3,575</u>
Net assets	<u>424</u>	<u>3,575</u>
Funds		
Unrestricted funds	<u>424</u>	<u>3,575</u>

Approved by the board of Trustees and signed on its behalf by:


M J Duschenes (Mar 3, 2022 17:18 GMT)

Marc Duschenes
Trustee
3 March 2022

Notes to the financial statements
For the year ended 31 March 2021

1 General information

Lights Up is a charitable incorporated organisation, charity number 1185341 which was registered on 16th September 2019.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

2 Accounting policies**2.1 Basis of accounting**

The accounts are prepared under the historical cost convention, and in accordance with with applicable accounting standards.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Income

Income from grants and other sources is accounted for on an accruals basis, stated gross of tax.

2.3 Expenditure

Expenditure is recognised on an accruals basis as soon as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

2.4 Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits that are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2.5 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3 Trustee remuneration & related party transactions

No trustee received any remuneration from the charity during either year.