

**CHARITY NUMBER: 1185336**

**QUANTUM TRUST  
ANNUAL REPORT  
FOR THE YEAR ENDED  
31 MARCH 2025**

**THE ROWLEYS PARTNERSHIP LTD  
CHARTERED ACCOUNTANTS  
CHARNWOOD HOUSE  
HARCOURT WAY  
MERIDIAN BUSINESS PARK  
LEICESTER  
LE19 1WP**

**QUANTUM TRUST**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Charity Number:** 1185336

**Governing Instrument:** Declaration of Trust dated 9th May 2019

**Trustees:** J J Boden  
S J Rowland  
R A Eagle (Chair)

**Principal Address:** The Manse  
22 De Montfort Street  
Leicester  
LE1 7GB

**Independent Examiner** The Rowleys Partnership Limited  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
LE19 1WP

**Bankers:** Barclays Bank plc  
1-3, Haymarket Towers  
Humberstone Gate  
Leicester  
LE1 1WA

**QUANTUM TRUST**  
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**FOR THE YEAR ENDED 31 MARCH 2025**

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**QUANTUM TRUST**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

**Objectives, activities and achievements of the Trust**

The objectives of the Charity are:

- The advancement of the Christian Faith.
- The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
- The provision of instruction in the Christian Faith at any educational establishment.

These objects are to be carried out in such parts of the United Kingdom or the world as the Trustees may from time to time think fit. The Trustees must apply the income and, at their discretion all or part of the capital of the charity in furthering the objects.

The Trustees are pleased to report that during the year we have provided funds for a range of needs and projects including: Support of various Christian ministry in the UK including a new church launch in Leamington Spa. We've supported pastors in Brazil, Eastern Europe and Kenya. In Kenya we have funded the construction of a 4,000 sq ft church and community facility in Eldoret. We have supported a medical fund and also helped to start new businesses, including additional small farms and a milling business to assist with the creation of jobs, income for local people and to provide sustainable work.

**Management and governance**

The Trustees who served during the year were:

J J Boden  
S J Rowland  
R A Eagle (Chair)

**Trustees Appointment and Recruitment**

There must be at least three Trustees. Apart from the first Trustees, every Trustee must be appointed for a term of three years by a resolution of the Trustees passed at a special meeting called under Clause 15 of the trust deed. In selecting individuals for appointment as Trustees, the Trustees must have regards to the skills, knowledge and experience needed for the effective administrative of the charity.

The Trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each Trustee.

The Trustees must make available to each new Trustee, on his or her first appointment:

- A copy of the trust deed and any amendments made to it;
- A copy of the charity's latest report and statements of accounts.

No charity Trustee or connected person is employed or receive remuneration from the charity.

**Governing document**

The charity is controlled by its governing document, a deed of trust dated 9 May 2019, and constitutes an unincorporated charity.

**QUANTUM TRUST**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**Public Benefit**

The Trustees have had regard to the Charity Commission guidance on public benefit.

**Volunteers**

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

**Financial review**

Full details of the financial transactions are contained in the attached accounts. The incoming resources for the year were £200,330 (2024 - £255,193), and after deducting resources expended of £240,404 (2024 - £200,957), the net deficit was £40,074 (2024 - surplus £54,236). The net assets of the Charity on 31 March 2025 amounted to £96,449 (2024 - £136,523).

**Reserves policy**

The Trustees are responsible for setting a reserves policy, taking into account the administrative overheads of the charity.

The level of reserves held in unrestricted funds at 31 March 2025 amounted to £94,023 (2024 - £101,969) which is considered sufficient to ensure that future calls upon the charity can be met. At the end of the year the restricted funds reserves were £2,426 (2024 - £34,554).

**Levels of reserves**

These may vary depending on the level of income and also the anticipated projects and initiatives that we will support as a trust. Although this is early in the life span of the trust, we will plan initiatives according to income and always leave a contingency amount in reserves for the unexpected. In the previous year we received surplus income which increased the reserves above the level deemed necessary. We have therefore expended that amount in this year resulting in a notional deficit whilst retaining sufficient reserves.

**Maintaining reserves**

It is anticipated that once levels of income are established, that a monthly amount will be set aside to maintain the basic level of reserves deemed necessary by the Trustees.

**Monitoring and review**

Through the administrator and treasurer, funds will be monitored and should there ever be an excessive amount of money being held it will be brought to the attention of the other Trustees who will decide on any use of the available funds, as happened in this year.

**Future plans**

The Trustees intend to continue their support of Christian ministers, charities and the poor in both the UK and overseas as long as the Charity's funds allow.

Approved by order of the Board of Trustees on 22/01/2026

and signed on its behalf by:

*Andrew Eagle*

signed on 24/01/2026, 10:18:42 GMT

**R A Eagle**  
**Trustee**

*Simon Rowland*

signed on 26/01/2026, 17:53:17 GMT

**S J Rowland**  
**Trustee**

**QUANTUM TRUST**  
**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Independent Examiner's Report to the Trustees of Quantum Trust**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 4 to 10.

**Respective responsibilities of Trustees and examiner**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*The Rowleys Partnership Ltd*

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signed on 27/01/2026, 08:28:31 GMT

Mrs L G Parkes FCA FCCA  
The Rowleys Partnership Limited  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
LE19 1WP

Date: 24/01/2026

**QUANTUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and Support	3	2,798	197,532	200,330	255,193
<b>Total</b>		<b>2,798</b>	<b>197,532</b>	<b>200,330</b>	<b>255,193</b>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>					
Charitable Activities	4	34,926	200,622	235,548	196,771
Other costs	5	-	4,856	4,856	4,186
<b>Total</b>		<b>34,926</b>	<b>205,478</b>	<b>240,404</b>	<b>200,957</b>
<b>Net movement in funds</b>		<b>( 32,128)</b>	<b>( 7,946)</b>	<b>( 40,074)</b>	<b>54,236</b>
Balances at 1 April 2024		34,554	101,969	136,523	82,287
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,426</b>	<b>94,023</b>	<b>96,449</b>	<b>136,523</b>

The notes on page 6 to 10 form part of these financial statements.

**QUANTUM TRUST**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025		2024	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		1,102		1,686
<b>Current Assets</b>					
Debtors	8	19,302		27,586	
Cash at Bank and in Hand		82,590		112,371	
		<u>101,892</u>		<u>139,957</u>	
<b>Current liabilities</b>					
Creditors falling due within one year	9	<u>6,545</u>		<u>5,120</u>	
<b>Net current assets</b>			95,347		134,837
<b>Total assets less current liabilities</b>			<u><b>96,449</b></u>		<u><b>136,523</b></u>
<b>Funds</b>	10				
Unrestricted Funds			94,023		101,969
Restricted Funds			2,426		34,554
<b>Total Funds</b>			<u><b>96,449</b></u>		<u><b>136,523</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/01/2026 and were signed on its behalf by:

*Andrew Eagle*  
signed on 24/01/2026, 10:18:42 GMT  
**R A Eagle**  
Trustee

*Simon Rowland*  
signed on 26/01/2026, 17:53:17 GMT  
**S J Rowland**  
Trustee

The notes on page 6 to 10 form part of these financial statements.



## QUANTUM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

##### 1.1 Basis and preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Quantum Trust is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information page of these financial statements.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below.

##### 1.2 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. No amounts are included in the financial statements for services donated by volunteers.

##### 1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### 1.4 Fund Accounting

Unrestricted general funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### 1.5 Restricted funds

Restricted funds comprise of donations given for specific purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

## QUANTUM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

#### 1 Accounting policies (continued)

##### 1.6 Tangible fixed assets and depreciation

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives.

Computer equipment	33.3% on cost
Fixtures and fittings	20% reducing balance

##### 1.7 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

##### 1.8 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### 1.9 Debtors and creditor's receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### 2 Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

**QUANTUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total 2025</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3 Incoming resources: Donations</b>						
Donations	2,798	178,230	181,028	67,336	166,115	233,451
Gift Aid receipt	-	19,302	19,302	-	21,742	21,742
	<u>2,798</u>	<u>197,532</u>	<u>200,330</u>	<u>67,336</u>	<u>187,857</u>	<u>255,193</u>

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total 2025</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>4 Charitable expenditure</b>						
Ministry Support	1,610	148,320	149,930	2,850	118,806	121,656
Ministry Expenses	-	20,740	20,740	888	25,822	26,710
Gifts to Individuals	-	8,748	8,748	-	10,430	10,430
Gifts to Institutions	30,995	21,324	52,319	27,684	1,171	28,855
Student Support and Training	2,321	1,490	3,811	4,190	4,429	8,619
Other donations	-	-	-	-	501	501
	<u>34,926</u>	<u>200,622</u>	<u>235,548</u>	<u>35,612</u>	<u>161,159</u>	<u>196,771</u>

	<b>Charitable activity</b>	<b>Governance costs</b>	<b>Total 2025</b>	<b>Charitable Funds</b>	<b>Governance Funds</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>5 Other costs</b>						
Postage and stationery	-	27	27	-	42	42
Accountancy	-	3,462	3,462	-	3,300	3,300
Subscriptions	-	579	579	-	294	294
Sundry expenses	-	-	-	-	11	11
Bank charges	-	204	204	-	203	203
Depreciation	-	584	584	-	336	336
	<u>-</u>	<u>4,856</u>	<u>4,856</u>	<u>-</u>	<u>4,186</u>	<u>4,186</u>

Other costs of £4,856 are unrestricted costs incurred during the year (2024 - £4,186).

# QUANTUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### 6 Amounts Payable To Independent Examiner

The amount paid to the independent examiner for the independent examination was £3,462 (2024 - £3,300).

### 7 Fixed assets

	Computer equipment £	Fixtures & fittings £	Total £
Cost at 1 April 2024	2,707	1,190	3,897
Additions	-	-	-
Cost at 31 March 2025	2,707	1,190	3,897
Depreciation at 1 April 2024	1,941	270	2,211
Charge for the year	400	184	584
Depreciation at 31 March 2025	2,341	454	2,795
Net book value at 31 March 2025	366	736	1,102
Net book value at 1 April 2024	766	920	1,686

### 8 Debtors

	2025 £	2024 £
Gift Aid debtor	19,302	21,742
Other debtor	-	5,844
	19,302	27,586

### 9 Creditors

	2025 £	2024 £
Accruals	6,545	5,120
	6,545	5,120

### 10 Analysis of Net Assets Between Funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fixed assets	1,102	-	1,102	1,686
Current assets	99,466	2,426	101,892	139,957
Current liabilities	( 6,545)	-	( 6,545)	( 5,120)
	94,023	2,426	96,449	136,523

# QUANTUM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### 11 Movement in Funds

	At 2024 £	Incoming resources £	Resources expended £	Transfer of funds £	At 2025 £
<b>Unrestricted funds</b>					
General fund	101,969	197,532	( 205,478)	-	94,023
<b>Restricted funds</b>					
Kenya Aid	34,554	2,798	( 34,926)	-	2,426
	<u>136,523</u>	<u>200,330</u>	<u>( 240,404)</u>	<u>-</u>	<u>96,449</u>

### Comparatives for movement in funds

	At 2023 £	Incoming resources £	Resources expended £	Transfer of funds £	At 2024 £
<b>Unrestricted funds</b>					
General fund	79,457	187,857	( 165,345)	-	101,969
<b>Restricted funds</b>					
Kenya Aid	2,830	65,948	( 34,224)	-	34,554
UK Mission	-	970	( 970)	-	-
	<u>82,287</u>	<u>255,193</u>	<u>( 200,957)</u>	<u>-</u>	<u>136,523</u>

### 12 Related Party Transactions

There were no related party transactions in the year ended 31 March 2025 (2024 - £Nil).

### 13 Trustee's Remuneration and Benefits

None of the Trustees received remuneration or benefits in the year ended 31 March 2025 (2024 - £Nil).

#### Trustee's expenses

None of the trustees were reimbursed for expenses in the year ended 31 March 2025 (2024 - £Nil).

### 14 Control

The Charity was under the control of the Trustees throughout the current year.