

BROWNHILL ROAD BAPTIST CHURCH

England & Wales · Charity number 1185320

Details

Status Registered

Legal form CIO

Registered 2019-09-16

Register [View on the Charity Commission register](#)

Contact

Address Brownhill Road Baptist Church
292 Brownhill Road
Catford
London
SE6 1AU

Phone 02086970754

Email contact@brownhillbaptists.org.uk

Website www.brownhillbaptists.org.uk

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Activities in pursuit of its purposes, to advance the Christian faith according to the principles of the Baptist denomination, advancing education and carrying out other charitable purposes.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£139,321	£109,353	-	-
2023-12-31	£137,136	£172,819	-	-
2022-12-31	£140,963	£141,306	-	-
2021-12-31	£146,208	£299,714	-	-
2020-12-31	£75,718	£110,051	-	-

Trustees

Name	Role	Appointed
Rev Armend Qehaja	Chair	2019-07-17
Andrew Grimwade MA, FCA		2019-07-17
Cing Sian Kop Mung		2026-01-01
EMELDA SMALL		2023-01-01
Herma Florine Lewis		2020-01-01
Hui Min Langridge		2023-01-01
NOEL EMMANUEL PINNOCK		2019-07-17
Sena Olabisi		2023-01-01

BROWNHILL ROAD BAPTIST CHURCH

England & Wales - Charity number 1185320

Accounts

Report of the Trustees and
Financial Statements
for the year ended 31 December 2024
for
Brownhill Road Baptist Church

Brownhill Road Baptist Church

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Legal and Administrative Information

Registered Charity Address

292 Brownhill Road
Catford
London
SE6 1AU

Registered Charity Number

1185320

Charity Trustees

Revd Armend Qehaja (Chair)
Sharon Brown (to 11 December 2024)
Andrew Grimwade (Treasurer)
Hui Min Langridge
Herma Lewis
John T S Mung (to 31 December 2024)
Sena Olabisi
Noel Pinnock
Emelda Small

Custodian Trustee (Property)

London Baptist Property Board Limited
Unit C2, 15 Dock Street
London
E1 8JN

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
18 Farnham Road
Guildford
Surrey
GU1 4XA

Report of the Trustees
for the year ended 31 December 2024

The Trustees present their report with the financial statements for the year ended 31 December 2024

Reference & Administration

All general information relating to Brownhill Road Baptist Church can be found on page 1.

Financial Review

The results for the year are as set out in the annexed Receipts and Payments Account.

Structure, Governance, & Management

-The charity is controlled by the Trustees. The present Charitable Incorporated Organisation (CIO) was registered by The Charity Commission in September 2019, with Charity number 1185320. The assets, liabilities and activities of the Church were transferred from the former unincorporated charity with effect from 26 June 2020.

-The Trustees consider that there are sufficient reserves to maintain our regular activities. Refurbishment work is being funded from reserves, together with a loan facility from the custodian trustee. Potential risks have been considered and taken into account in planning for the future.

- Trustees serve for a term of not more than three years (and may be re-elected) and are given training on appointment. All lay trustees attended a Baptist update course in March 2025.

Objectives & Activities

The aims of the charity are summed up in the church's mission statement: to practise and promote the worship of God, to be a loving Christian community and to spread the Christian gospel in the locality and, through our support of others, the wider world. All our activities follow from these three aims.

Achievements & Performance

During the year the church received regular income sufficient to maintain its ministry and activities in the community, and to fulfil our responsibilities for the upkeep of our premises.

We have continued to reach out to our local community through Friendship space, held twice monthly, providing activities such as fitness sessions, craft, music and digital support. We have organised a Quiz night which made good connections in our community. We have joined with a local multi-cultural group *Bring me Sunshine* in promoting well-being amongst the older members of our community, and have been part of the annual ecumenical service for *World Day of Prayer*. We also maintain a lively online digital presence.

In our church we have welcomed many of diverse backgrounds to our Sunday services and midweek online gatherings for study and prayer. Our recent focus has been on deepening connections of faith and witness within and beyond our building.

We have provided activities for children on Sundays and Monday evenings, which we will continue to grow, and Faith Hub, for older teenagers and young adults, provides space for study and social interaction.

Growing Patch, the nursery that uses one of our halls, has been able to maintain its work throughout the year.

We contributed to a variety of outside causes (listed in note 7 to the financial statements).

Plans for Future

In the future the church plans to continue, under God's guidance, to seek to further its aims, especially the spiritual and numerical growth of our Christian community. We are hoping to continue to build on what we have begun in our refurbished building since 2022, with charity and social events. We will continue to welcome and support our local community, and are exploring new ways of fulfilling our mission objective.

We also aim over time to complete the refurbishment of the interior of our buildings and its external access; a loan facility has been agreed with our custodian trustee, London Baptist Property Board, which will be used as needed along with our own resources.

Report of the Trustees (continued)

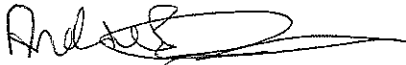
Statement of Trustees' Responsibilities for the year ended 31 December 2024

Charity law requires the Trustees to prepare in respect of each accounting period of the charity a statement of accounts complying with such requirements as to its form and content as may be prescribed by regulations made by the Secretary of State. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Managing Trustees:



Andrew Grimwade
Trustee

Dated: May 15, 2025

Independent Examiners Report to the Trustees of
Brownhill Road Baptist Church

I report to the trustees on my examination of the accounts of Brownhill Road Baptist Church (the Charity) for the year ended 31 December 2024, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- * accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AJ Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date: 22 May 2025

**Receipts and Payments Account
for the year ended 31 December 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023
Receipts						
Voluntary resources:						
Gift Aid receipts		49,938	-	5,575	55,513	52,426
Small donations		8,280	-	530	8,810	9,493
Other donations and sundry receipts		1,223	-	4,257	5,480	3,619
Grants from statutory bodies		500	-	-	500	-
Legacies		287	-	-	287	-
Tax refunds		16,038	8	1,010	17,056	19,460
Giving specified for other causes	7	-	-	9,756	9,756	8,625
		<u>76,266</u>	<u>8</u>	<u>21,128</u>	<u>97,402</u>	<u>93,623</u>
Activities for generating funds:						
Licences/donations for use of church premises		15,520	-	-	15,520	15,520
Rents from letting church property		-	23,408	-	23,408	25,080
		<u>15,520</u>	<u>23,408</u>	<u>-</u>	<u>38,928</u>	<u>40,600</u>
Investment income:						
Deposit interest		2,991	-	-	2,991	2,913
		<u>2,991</u>	<u>-</u>	<u>-</u>	<u>2,991</u>	<u>2,913</u>
Total receipts		<u>94,777</u>	<u>23,416</u>	<u>21,128</u>	<u>139,321</u>	<u>137,136</u>
Payments						
Donations for other causes	7	1,666	-	9,756	11,422	10,670
Other grants and events		2,481	500	-	2,981	2,559
Ministry		44,116	-	-	44,116	42,710
Upkeep of church premises and contents		21,639	15,347	656	37,642	99,970
Maintenance of church properties		-	6,919	-	6,919	12,071
General church expenses	8	6,226	-	47	6,273	4,839
		<u>76,128</u>	<u>22,766</u>	<u>10,459</u>	<u>109,353</u>	<u>172,819</u>
Total payments		<u>76,128</u>	<u>22,766</u>	<u>10,459</u>	<u>109,353</u>	<u>172,819</u>
Net receipts/(payments)		18,649	650	10,669	29,968	(35,683)
Transfers between funds		(20,000)	20,000	-	-	-
Balances brought forward		52,469	32,686	3,554	88,709	124,392
Balances carried forward	2	<u>£ 51,118</u>	<u>£ 53,336</u>	<u>£14,223</u>	<u>£ 118,677</u>	<u>£ 88,709</u>

Statement of Assets and Liabilities
as at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Monetary assets:				
London Baptist Property Board deposits	58,688	-	58,688	56,341
CAF Bank accounts	30,174	18,668	48,842	37,573
	88,862	18,668	107,530	93,914
Other assets				
Tax reclaim due from HMRC	17,057	-	17,057	-
Donations in transit	269	-	269	-
Liabilities				
Specified donations to be paid away	-	4,445	4,445	4,912
Held for Thursday Afternoon Fellowship	293	-	293	293
Payroll taxes due	1,441	-	1,441	-
Net assets	<u>£104,454</u>	<u>£14,223</u>	<u>£118,677</u>	<u>£88,709</u>
Funds:				
Unrestricted funds			51,118	52,469
Designated funds			53,336	32,686
Restricted funds			14,223	3,554
			<u>£118,677</u>	<u>£88,709</u>

Approved by the Managing Trustees on 15 May 2025
and signed on their behalf by:



Andrew Grimwade
Treasurer

**Notes forming part of the Financial Statements
for the year ended 31 December 2024**

1 Accounting policies

Accounting convention

The financial statements of the charity have been prepared in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention using the Receipts and Payments basis applicable to small charities.

Income and expenditure recognition

Voluntary income is received in cash by way of donations and is included when received. Reclaimed Tax is included once the claim has been submitted to HM Revenue & Customs. Items of expenditure are included when paid.

Funds

Restricted funds: represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations received or requested for a specific purpose. The funds may only be spent on the specific purpose for which they were given, and balances unspent each year must be carried forward.

Unrestricted funds: are general funds which can be used for the ordinary purposes of the church.

Designated funds: are sums set aside out of general funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Fixed assets

The church building and other trust properties are vested in the London Baptist Property Board, and form no part of the assets of the church charity. Moveable church contents have value only in the context of church life and are not valued. Expenditure incurred on the church premises, the manse and their contents is written off when incurred.

Value Added Tax

The charity is not registered for VAT and all costs are inclusive of VAT.

2	<u>Funds</u>	Balance brought forward £	Receipts £	Payments £	Transfers £	Balance carried forward £
	Unrestricted funds					
	General account	33,345	94,490	74,689	(20,000)	33,146
	Legacy account	19,124	287	1,439	-	17,972
	Total	<u>52,469</u>	<u>94,777</u>	<u>76,128</u>	<u>(20,000)</u>	<u>51,118</u>
	Designated funds					
	Benevolent	1,700	8	500	-	1,208
	Fabric	30,986	23,408	22,266	20,000	52,128
	Total	<u>32,686</u>	<u>23,416</u>	<u>22,766</u>	<u>20,000</u>	<u>53,336</u>
	Restricted funds					
	Building upgrade	-	7,635	656	-	6,979
	Garden project	3,175	580	-	-	3,755
	Giving specified for other causes	-	9,756	9,756	-	-
	Students	271	-	-	-	271
	Children's work	108	3,157	47	-	3,218
	Total	<u>3,554</u>	<u>21,128</u>	<u>10,459</u>	<u>-</u>	<u>14,223</u>
	Total funds	<u>£ 88,709</u>	<u>£139,321</u>	<u>£ 109,353</u>	<u>£ -</u>	<u>£ 118,677</u>

Designated funds: the Benevolent fund represents money available for the needs of individuals at the minister's discretion.

The Fabric fund represents money set aside for maintenance of the church buildings and other properties.

Restricted funds: the Building upgrade fund holds specific donations for planned work to improve the church buildings, which commenced in 2020 and continues. Certain specific costs have been covered from legacies, and a transfer from Fabric fund has eliminated any outstanding deficit at a reporting date.

The Garden project has developed the church frontage as a community garden, part funded by local community funds. It will be used to renew the garden after building works are complete.

The Students fund represents gifts to help our young people with their studies.

The Children's work fund represents funds formerly held on behalf of children's clubs and now being used for general children's work.

3 Buildings used by the charity

As stated in note 1, legal ownership of the church buildings and other properties rests with the London Baptist Property Board Limited as custodian trustee. The charity is responsible for insurance and maintenance, and the properties are insured with Congregational & General Insurance plc. The church buildings and contents are insured for £8,691,000. The two houses at 65 Callander Road SE6 and 44 Broadfield Road SE6, which are respectively used as a manse and tenanted as trust property, are insured for £406,000 and £454,000.

4 Trustees' expenses and remuneration

No expense payments were made to trustees for their services during the year, nor was any remuneration paid to any of the trustees. A stipend was paid to Revd Armend Qehaja in respect of his role as a Baptist minister. Six trustees or their related parties were reimbursed for amounts paid on behalf of the Church.

5 Related parties

The charity is controlled by the trustees.

6 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Minister is a member of the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover

6 Pensions (continued)

Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension in respect of each year of Pensionable Service. The Scheme was closed to future accrual of defined benefits on 31 December 2011. It makes pension payments to a retired minister of the Church and to the widow of a former minister. During 2024 the Scheme Trustees completed the process of fully insuring the DB Plan benefits with an insurance company, and the Church has no further liabilities in respect of the Scheme.

The charge included in ministry costs for the period represents the employer contributions payable; the total pension cost for the Church in 2024 was £4,125 (2023:£3,923).

7 Donations for other causes (raised and donated)

	Specified £	From funds £	Total 2024 £	Total 2023 £
BMS World Mission	3,610	75	3,685	3,300
Home Mission	2,133	1,218	3,351	3,187
Spurgeon's College	177	273	450	450
Tearfund	864	-	864	1,192
Burma Compassion	1,152	-	1,152	775
Kosova support	236	-	236	277
Lewisham Foodbank	1,142	-	1,142	475
St Christopher's Hospice	235	-	235	-
Refuge (Lewisham)	207	-	207	214
Evangelical Alliance	-	100	100	100
London City Mission	-	-	-	400
London's Air Ambulance	-	-	-	300
	<u>£ 9,756</u>	<u>£ 1,666</u>	<u>£ 11,422</u>	<u>£ 10,670</u>

8 General church expenses

	2024 £	2023 £
Teaching materials and training	64	135
Printing, postage and stationery	372	289
Telephone and internet	1,749	1,447
Worship resources & music	498	471
Publicity and website	319	636
Equipment - donation station	1,439	-
Banking, accountancy and Independent examination fee	1,083	1,080
Subscriptions	286	283
Events and refreshments	463	498
	<u>£ 6,273</u>	<u>£ 4,839</u>

BROWNHILL ROAD BAPTIST CHURCH

England & Wales - Charity number 1185320

Accounts

Report of the Trustees and
Financial Statements
for the year ended 31 December 2023
for
Brownhill Road Baptist Church

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Legal and Administrative Information

Registered Charity Address

292 Brownhill Road
Catford
London
SE6 1AU

Registered Charity Number

1185320

Charity Trustees

Revd Armend Qehaja (Chair)
Peter Blundell (to 31 December 2023)
Sharon Brown (from 1 January 2024)
Andrew Grimwade (Treasurer)
Hui Min Langridge
Herma Lewis
John T S Mung (from 1 January 2024)
Sena Olabisi
Noel Pinnock
Emelda Small

Custodian Trustee (Property)

London Baptist Property Board Limited
Unit C2, 15 Dock Street
London
E1 8JN

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
18 Farnham Road
Guildford
Surrey
GU1 4XA

Report of the Trustees
for the year ended 31 December 2023

The Trustees present their report with the financial statements for the year ended 31 December 2023

Reference & Administration

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-The Trustees consider that there are sufficient reserves to maintain our regular activities. Refurbishment work is being funded from reserves, together with a loan facility from the custodian trustee. Potential risks have been considered and taken into account in planning for the future.

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Objectives & Activities

The aims of the charity are summed up in the church's mission statement: to practise and promote the worship of God, to be a loving Christian community and to spread the Christian gospel in the locality and, through our support of others, the wider world. All our activities follow from these three aims.

Achievements & Performance

During the year the church received regular income sufficient to maintain its ministry and activities in the community, and to fulfil our responsibilities for the upkeep of our premises. We also received further donations towards improving our buildings. Further refurbishment work to the rear part of our buildings was completed during the year.

We continued the project to support our local community by providing a Friendship space, now held twice monthly on Thursdays, with a variety of activities such as fitness sessions, craft work and music.

In August our Friendship Space and Bring me Sunshine hosted a joint multi-cultural community event with organ and guitar music, poems and song, food and fun. In October another joint event celebrated Black History Month, with music from organ, steel band, reggae and quadrille dancing, and including a Caribbean cultural meal.

Also in October we again held a coffee morning, raising £515 for Macmillan's Cancer Support.

In March we hosted friends from local churches for a world day of prayer service.

Activities with children have continued on Sundays and the Monday club night.

A new group, Faith Hub, brings together teenagers and young adults in study and action.

Regular evening gatherings for study and prayer have continued on Zoom.

Growing Patch, the nursery that uses one of our halls, has been able to maintain its work throughout the year.

We contributed to a variety of outside causes (listed in note 7 to the financial statements).

Plans for Future

In the future the church plans to continue, under God's guidance, to seek to further its aims, especially the spiritual and numerical growth of our Christian community. We are hoping to continue to build on what we have begun in our refurbished building in 2022-23, with charity and social events. We will continue to welcome and support our local community, and are exploring new ways of fulfilling our mission objective.

We also aim over time to complete the refurbishment of the interior of our buildings and its external access; a loan facility has been agreed with our custodian trustee, London Baptist Property Board, which will be used as needed along with our own resources.

Report of the Trustees (continued)

Statement of Trustees' Responsibilities for the year ended 31 December 2023

Charity law requires the Trustees to prepare in respect of each accounting period of the charity a statement of accounts complying with such requirements as to its form and content as may be prescribed by regulations made by the Secretary of State. In preparing those financial statements, the trustees are required to:

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On Behalf of the Managing Trustees:



Andrew Grimwade
Trustee

Dated: May 8, 2024

Independent Examiners Report to the Trustees of
Brownhill Road Baptist Church

I report to the trustees on my examination of the accounts of Brownhill Road Baptist Church (the Charity) for the year ended 31 December 2023, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- * accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AJ Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date: 21 May 2024

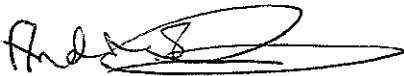
Receipts and Payments Account
for the year ended 31 December 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022
	<u>Notes</u>				
Receipts					
Voluntary resources:					
Gift Aid receipts	45,861	30	6,535	52,426	63,848
Small donations	9,013	-	480	9,493	7,488
Other donations and sundry receipts	1,119	-	2,500	3,619	7,240
Legacies	-	-	-	-	452
Tax refunds	16,567	-	2,893	19,460	16,109
Giving specified for other causes	-	-	8,625	8,625	9,831
	<u>72,560</u>	<u>30</u>	<u>21,033</u>	<u>93,623</u>	<u>104,968</u>
Activities for generating funds:					
Licences/donations for use of church premises	15,520	-	-	15,520	10,021
Rents from letting church property	-	25,080	-	25,080	25,080
	<u>15,520</u>	<u>25,080</u>	<u>-</u>	<u>40,600</u>	<u>35,101</u>
Investment income:					
Deposit interest	2,913	-	-	2,913	894
	<u>2,913</u>	<u>-</u>	<u>-</u>	<u>2,913</u>	<u>894</u>
Total receipts	<u>90,993</u>	<u>25,110</u>	<u>21,033</u>	<u>137,136</u>	<u>140,963</u>
Payments					
Donations for other causes	2,045	-	8,625	10,670	11,412
Other grants	1,759	800	-	2,559	1,590
Ministry	41,058	-	1,652	42,710	36,377
Upkeep of church premises and contents	19,659	19,862	60,449	99,970	82,415
Maintenance of church properties	-	12,071	-	12,071	5,905
General church expenses	4,839	-	-	4,839	3,607
	<u>69,360</u>	<u>32,733</u>	<u>70,726</u>	<u>172,819</u>	<u>141,306</u>
Net receipts/(payments)	21,633	(7,623)	(49,693)	(35,683)	(343)
Transfers between funds	(25,000)	(23,766)	48,766	-	-
Balances brought forward	55,836	64,075	4,481	124,392	124,735
Balances carried forward	2 <u>£ 52,469</u>	<u>£ 32,686</u>	<u>£3,554</u>	<u>£ 88,709</u>	<u>£ 124,392</u>

Statement of Assets and Liabilities
as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Monetary assets:				
London Baptist Property Board deposits	56,341	-	56,341	54,217
CAF Bank accounts	29,107	8,466	37,573	59,503
	85,448	8,466	93,914	113,720
Other assets				
Tax reclaim due from HMRC	-	-	-	16,109
Liabilities				
Specified donations to be paid away	-	4,912	4,912	5,144
Held for Thursday Afternoon Fellowship	293	-	293	293
Net assets	<u>£85,155</u>	<u>£3,554</u>	<u>£88,709</u>	<u>£124,392</u>
Funds:				
Unrestricted funds			52,469	55,836
Designated funds			32,686	64,075
Restricted funds			3,554	4,481
			<u>£88,709</u>	<u>£124,392</u>

Approved by the Managing Trustees on 8 May 2024
and signed on their behalf by:



Andrew Grimwade
Treasurer

Notes forming part of the Financial Statements
for the year ended 31 December 2023

1 Accounting policies

Accounting convention

The financial statements of the charity have been prepared in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention using the Receipts and Payments basis applicable to small charities.

Income and expenditure recognition

Voluntary income is received in cash by way of donations and is included when received. Reclaimed Tax is included once the claim has been submitted to HM Revenue & Customs. Items of expenditure are included when paid.

Funds

Restricted funds: represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations received or requested for a specific purpose. The funds may only be spent on the specific purpose for which they were given, and balances unspent each year must be carried forward.

Unrestricted funds: are general funds which can be used for the ordinary purposes of the church.

Designated funds: are sums set aside out of general funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Fixed assets

The church building and other trust properties are vested in the London Baptist Property Board, and form no part of the assets of the church charity. Moveable church contents have value only in the context of church life and are not valued. Expenditure incurred on the church premises, the manse and their contents is written off when incurred.

Value Added Tax

The charity is not registered for VAT and all costs are inclusive of VAT.

2 **Funds**

	Balance brought forward	Receipts	Payments	Transfers	Balance carried forward
	£	£	£	£	£
Unrestricted funds					
General account	35,656	90,993	68,304	(25,000)	33,345
Legacy account	20,180	-	1,056	-	19,124
Total	55,836	90,993	69,360	(25,000)	52,469
Designated funds					
Benevolent	2,470	30	800	-	1,700
Fabric	61,605	25,080	31,933	(23,766)	30,986
Total	64,075	25,110	32,733	(23,766)	32,686
Restricted funds					
Building upgrade	-	11,625	60,391	48,766	-
Garden project	2,772	461	58	-	3,175
Giving specified for other causes	-	8,625	8,625	-	-
Pastorate	1,330	322	1,652	-	-
Students	271	-	-	-	271
Sunday School	108	-	-	-	108
Total	4,481	21,033	70,726	48,766	3,554
Total funds	£ 124,392	£ 137,136	£ 172,819	£ -	£ 88,709

Designated funds: the Benevolent fund represents money available for the needs of individuals at the minister's discretion.

The Fabric fund represents money set aside for maintenance of the church buildings and other properties.

Restricted funds: the Building upgrade fund holds specific donations for planned work to improve the church buildings, which commenced in 2020 and continues. Certain specific costs have been covered from legacies, and a transfer from Fabric fund has eliminated the outstanding deficit at the reporting date.

The Garden project has developed the church frontage as a community garden, part funded by local community funds. It will be used to renew the garden after building works are complete.

The Pastorate fund was a gift set aside for special pastorate costs, and latterly used for Revd Armend Qehaja's continuing ministerial development. The Students fund represents gifts to help our young people with their studies.

The Sunday School fund represents funds formerly administered by a Sunday School committee and now being used for children's work.

3 **Buildings used by the charity**

As stated in note 1, legal ownership of the church buildings and other properties rests with the London Baptist Property Board Limited as custodian trustee. The charity is responsible for insurance and maintenance, and the properties are insured with Congregational & General Insurance plc. The church buildings and contents are insured for £8,199,000. The two houses at 65 Callander Road SE6 and 44 Broadfield Road SE6, which are respectively used as a manse and tenanted as trust property, are insured for £383,000 and £429,000.

4 **Trustees' expenses and remuneration**

No expense payments were made to trustees for their services during the year, nor was any remuneration paid to any of the trustees. A stipend was paid to Revd Armend Qehaja in respect of his role as a Baptist minister. Six trustees or their related parties were reimbursed for amounts paid on behalf of the Church.

5 **Related parties**

The charity is controlled by the trustees.

6 **Pensions**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Minister is a member of the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover

6 Pensions (continued)

Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension in respect of each year of Pensionable Service. The Scheme was closed to future accrual of defined benefits on 31 December 2011. It makes pension payments to a retired minister of the Church and to the widow of a former minister.

A formal valuation of the DB Plan was performed on 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £300 million, whilst the level of assets needed to pay benefits was £318m, giving a deficit of £18 million (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. However, the Scheme Trustees are taking steps to fully insure the DB Plan benefits with an insurance company, and expect to complete this process during 2024. The Church contribution in respect of the DB scheme deficit was reduced to £1 per month from August 2022, and will remain at that level until the buy-out process has advanced sufficiently to remove the risk of further liabilities.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the Scheme. Accordingly, due to the nature of the Scheme, the charge included in ministry costs for the period represents the employer contributions payable; the total pension cost for the Church in 2023 was £3,923 (2022:£5,444).

7 Donations for other causes (raised and donated)

	Specified £	From funds £	Total 2023 £	Total 2022 £
BMS World Mission	3,102	198	3,300	3,490
Home Mission	2,065	1,122	3,187	2,731
Spurgeon's College	225	225	450	450
Tearfund	1,192	-	1,192	1,180
London City Mission	-	400	400	400
London Air Ambulance	300	-	300	-
Burma Compassion	775	-	775	950
Kosova support	277	-	277	723
Refuge (Lewisham)	214	-	214	238
Evangelical Alliance	-	100	100	100
Lewisham Foodbank	475	-	475	229
Harambee (Kenya)	-	-	-	273
Holiness Church (Jamaica)	-	-	-	326
St Christopher's Hospice	-	-	-	323
	<u>£ 8,625</u>	<u>£ 2,045</u>	<u>£ 10,670</u>	<u>£ 11,412</u>

8 General church expenses

	2023 £	2022 £
Teaching materials and training	135	-
Printing, postage and stationery	289	89
Telephone and internet	1,447	1,321
Worship resources & music	471	441
Publicity and website	636	244
Banking, accountancy and independent examination fee	1,080	1,068
Subscriptions	283	269
Events and refreshments	498	175
	<u>£ 4,839</u>	<u>£ 3,607</u>

BROWNHILL ROAD BAPTIST CHURCH

England & Wales - Charity number 1185320

Accounts

Report of the Trustees and
Financial Statements
for the year ended 31 December 2022
for
Brownhill Road Baptist Church

Brownhill Road Baptist Church

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Statement of Assets and Liabilities	6
Notes to the Financial Statements	7-9

Legal and Administrative Information

Registered Charity Address

292 Brownhill Road
Catford
London
SE6 1AU

Registered Charity Number

1185320

Charity Trustees

Revd Armend Qehaja (Chair)
Peter Blundell
Andrew Grimwade (Treasurer)
Hui Min Langridge (from 1 January 2023)
Herma Lewis
Claudette McClue (to 31 December 2022)
Sena Olabisi (from 1 January 2023)
Noel Pinnock
Emelda Small (from 1 January 2023)

Custodian Trustee (Property)

London Baptist Property Board Limited
Unit C2, 15 Dock Street
London
E1 8JN

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Report of the Trustees
for the year ended 31 December 2022

The Trustees present their report with the financial statements for the year ended 31 December 2022

Reference & Administration

All general information relating to Brownhill Road Baptist Church can be found on page 1.

Financial Review

The results for the year are as set out in the annexed Receipts and Payments Account.

Structure, Governance, & Management

-The charity is controlled by the Trustees. The present Charitable Incorporated Organisation (CIO) was registered by The Charity Commission in September 2019, with Charity number 1185320. The assets, liabilities and activities of the Church were transferred from the former unincorporated charity with effect from 26 June 2020.

-The Trustees consider that there are sufficient reserves to maintain our regular activities. Refurbishment work is being funded from reserves, together with a loan facility from the custodian trustee. Potential risks have been considered and taken into account in planning for the future.

- Trustees serve for a term of not more than three years (and may be re-elected) and are given training on appointment.

Objectives & Activities

The aims of the charity are summed up in the church's mission statement: to practise and promote the worship of God, to be a loving Christian community and to spread the Christian gospel in the locality and, through our support of others, the wider world. All our activities follow from these three aims.

Achievements & Performance

During the year the church received regular income sufficient to maintain its ministry and activities in the community, and to fulfil our responsibilities for the upkeep of our premises. We also received further donations towards improving our buildings. Refurbishment works to the interior of our main building were completed early in 2022; we used it for services from May, and in the following months upgraded our audio-visual equipment. Two baptismal services in July and September, the latter followed by a shared meal, were a wonderful way to celebrate the gift of our new flexible space.

In October we held a coffee morning, raising £590 for Macmillan's Cancer Support; then from early November introduced a new project to support our local community by providing a warm welcome space every other Friday, with activities, support, advice and light refreshments. In February another charity coffee morning raised £300 for London's Air Ambulance, and this was followed by a Quiz night, well attended by the community. Friends from other churches visited for a musical evening, celebrating the voluntary restoration of the church organ. Activities with children have resumed on Sundays and the Monday club night. Regular evening meetings for adults have continued on Zoom, which has increased attendance, especially in winter months. Growing Patch, the nursery that uses one of our halls, has been able to maintain its work throughout the year.

We contributed to a variety of outside causes (listed in note 7 to the financial statements).

Plans for Future

In the future the church plans to continue, under God's guidance, to seek to further its aims, especially the spiritual and numerical growth of our Christian community. We are looking forward to building on what we have begun in our refurbished building in 2022, with charity and social events. We will use our fortnightly Friendship space to continue to welcome and support our local community, and are exploring other ways of doing so.

We also aim over time to complete the refurbishment of the interior of our buildings and its external access; a loan facility has been agreed with our custodian trustee, London Baptist Property Board, which will be used as needed along with our own resources.

Report of the Trustees (continued)

Statement of Trustees' Responsibilities for the year ended 31 December 2022

Charity law requires the Trustees to prepare in respect of each accounting period of the charity a statement of accounts complying with such requirements as to its form and content as may be prescribed by regulations made by the Secretary of State. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Managing Trustees:



Andrew Grimwade
Trustee

Dated: May 10, 2023

**Independent Examiners Report to the Trustees of
Brownhill Road Baptist Church**

I report to the trustees on my examination of the accounts of Brownhill Road Baptist Church (the Charity) for the year ended 31 December 2022, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

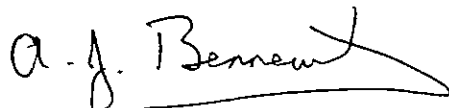
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- * accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AJ Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date : 1 June 2023

**Receipts and Payments Account
for the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021
Receipts						
Voluntary resources:						
Gift Aid receipts		51,433	-	12,415	63,848	55,131
Small donations		6,408	5	1,075	7,488	8,513
Other donations and sundry receipts		2,935	30	4,275	7,240	20,122
Legacies		452	-	-	452	500
Tax refunds		14,811	15	1,284	16,109	17,249
Giving specified for other causes	7	-	-	9,831	9,831	8,473
		<u>76,039</u>	<u>50</u>	<u>28,880</u>	<u>104,968</u>	<u>109,988</u>
Activities for generating funds:						
Licences/donations for use of church premises		10,021	-	-	10,021	9,120
Rents from letting church property		-	25,080	-	25,080	26,930
		<u>10,021</u>	<u>25,080</u>	<u>-</u>	<u>35,101</u>	<u>36,050</u>
Investment income:						
Deposit interest		894	-	-	894	170
		<u>894</u>	<u>-</u>	<u>-</u>	<u>894</u>	<u>170</u>
Total receipts		<u>86,953</u>	<u>25,130</u>	<u>28,880</u>	<u>140,963</u>	<u>146,208</u>
Payments						
Donations for other causes	7	1,581	-	9,831	11,412	10,470
Other grants		1,390	-	200	1,590	1,492
Ministry		34,483	-	1,894	36,377	35,477
Upkeep of church premises and contents		51,939	9,326	21,150	82,415	240,363
Maintenance of church properties		-	5,905	-	5,905	7,373
General church expenses	8	3,607	-	-	3,607	4,539
		<u>93,000</u>	<u>15,231</u>	<u>33,075</u>	<u>141,306</u>	<u>299,714</u>
Total payments		<u>93,000</u>	<u>15,231</u>	<u>33,075</u>	<u>141,306</u>	<u>299,714</u>
Net receipts/(payments)		(6,047)	9,899	(4,195)	(343)	(153,506)
Transfers between funds		(20,000)	17,102	2,898	-	-
Balances brought forward		81,883	37,074	5,778	124,735	278,241
Balances carried forward	2	<u>£ 55,836</u>	<u>£ 64,075</u>	<u>£4,481</u>	<u>£ 124,392</u>	<u>£ 124,735</u>

Statement of Assets and Liabilities
as at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Monetary assets:				
London Baptist Property Board deposits	54,217	-	54,217	53,507
CAF Bank accounts	49,827	9,676	59,503	75,189
	104,044	9,676	113,720	128,696
Other assets				
Tax reclaim due from HMRC	16,109	-	16,109	-
Stock of Traidcraft products, and cash takings	-	-	-	39
Liabilities				
Specified donations to be paid away	-	5,144	5,144	3,707
Held for Thursday Afternoon Fellowship	293	-	293	293
Net assets	<u>£119,860</u>	<u>£4,532</u>	<u>£124,392</u>	<u>£124,735</u>
Funds:				
Unrestricted funds			55,836	81,883
Designated funds			64,075	37,074
Restricted funds			4,481	5,778
			<u>£124,392</u>	<u>£124,735</u>

Approved by the Managing Trustees on 10 May 2023
and signed on their behalf by:



Andrew Grimwade
Treasurer

Notes forming part of the Financial Statements
for the year ended 31 December 2022

1 Accounting policies

Accounting convention

The financial statements of the charity have been prepared in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention using the Receipts and Payments basis applicable to small charities.

Income and expenditure recognition

Voluntary income is received in cash by way of donations and is included when received. Reclaimed Tax is included once the claim has been submitted to HM Revenue & Customs. Items of expenditure are included when paid.

Funds

Restricted funds: represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations received or requested for a specific purpose. The funds may only be spent on the specific purpose for which they were given, and balances unspent each year must be carried forward.

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Fixed assets

The church building and other trust properties are vested in the London Baptist Property Board, and form no part of the assets of the church charity. Moveable church contents have value only in the context of church life and are not valued. Expenditure incurred on the church premises, the manse and their contents is written off when incurred.

Value Added Tax

The charity is not registered for VAT and all costs are inclusive of VAT.

2 **Funds**

	Balance brought forward	Receipts	Payments	Transfers	Balance carried forward
	£	£	£	£	£
Unrestricted funds					
General account	32,251	84,801	61,396	(20,000)	35,656
Legacy account	49,632	2,152	31,604	-	20,180
Total	81,883	86,953	93,000	(20,000)	55,836
Designated funds					
Benevolent	2,450	20	-	-	2,470
Fabric	34,624	25,110	15,231	17,102	61,605
Total	37,074	25,130	15,231	17,102	64,075
Restricted funds					
Building upgrade	-	18,251	21,149	2,898	-
Garden project	2,330	442	-	-	2,772
Giving specified for other causes	-	9,831	9,831	-	-
Pastorate	2,869	355	1,894	-	1,330
Students	471	-	200	-	271
Sunday School	108	-	-	-	108
Total	5,778	28,879	33,074	2,898	4,481
Total funds	£ 124,735	£140,962	£ 141,305	£ -	£ 124,392

Designated funds: the Benevolent fund represents money available for the needs of individuals at the minister's discretion.

The Fabric fund represents money set aside for maintenance of the church buildings and other properties.

Restricted funds: the Building upgrade fund holds specific donations for planned work to improve the church buildings, which commenced in 2020 and continues. Certain specific costs have been covered from legacies, and a transfer from Fabric fund has eliminated the outstanding deficit at the reporting date.

The Garden project has developed the church frontage as a community garden, part funded by local community funds. It will be used to renew the garden after building works are complete.

The Pastorate fund is a gift set aside for special pastorate costs, now being used for Revd Armend Qehaja's continuing ministerial development. The Students fund represents gifts to help our young people with their studies.

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3 **Buildings used by the charity**

As stated in note 1, legal ownership of the church buildings and other properties rests with the London Baptist Property Board Limited as custodian trustee. The charity is responsible for insurance and maintenance, and the properties are insured with Congregational & General Insurance plc. The church buildings and contents are insured for £7,318,000. The two houses at 65 Callander Road SE6 and 44 Broadfield Road SE6, which are respectively used as a manse and tenanted as trust property, are insured for £341,000 and £383,000.

4 **Trustees' expenses and remuneration**

No expense payments were made to trustees for their services during the year, nor was any remuneration paid to any of the trustees. A stipend was paid to Revd Armend Qehaja in respect of his role as a Baptist minister. Four trustees or their related parties were reimbursed for amounts paid on behalf of the Church.

5 **Related parties**

The charity is controlled by the trustees.

6 **Pensions**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Minister is a member of the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover

6 Pensions (continued)

Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension in respect of each year of Pensionable Service. The Scheme was closed to future accrual of defined benefits on 31 December 2011. It makes pension payments to a retired minister of the Church and to the widow of a former minister.

A formal valuation of the DB Plan was performed on 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £300 million, whilst the level of assets needed to pay benefits was £318m, giving a deficit of £18 million (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

Under the Schedule of Contributions, the Church was making a monthly payment in respect of the DB scheme deficit, which increased annually in line with Minimum Pensionable Income. These payments were reduced to £1 per month from August 2022 following action by the Scheme Trustees to reduce liabilities. A new formal valuation of the Scheme is taking place as at 31 December 2022.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the Scheme. Accordingly, due to the nature of the Scheme, the charge included in ministry costs for the period represents the employer contributions payable; the total pension cost for the Church in 2022 was £5,444 (2021:£6,873).

7 Donations for other causes (raised and donated)

	Specified £	From funds £	Total 2022 £	Total 2021 £
BMS World Mission	3,424	66	3,490	3,375
Home Mission	1,991	740	2,731	2,731
Spurgeon's College	175	275	450	400
Tearfund	1,180	-	1,180	1,154
London City Mission	-	400	400	400
St Christopher's Hospice	323	-	323	-
Burma Compassion	950	-	950	1,071
Kosova support	723	-	723	622
Refuge (Lewisham)	238	-	238	455
Evangelical Alliance	-	100	100	100
Lewisham Foodbank	229	-	229	127
Harambee (Kenya)	273	-	273	-
Holiness Church (Jamaica)	326	-	326	-
Royal British Legion	-	-	-	35
	<u>£ 9,831</u>	<u>£ 1,581</u>	<u>£ 11,412</u>	<u>£ 10,470</u>

8 General church expenses

	2022 £	2021 £
Teaching materials	-	120
Printing, postage and stationery	89	37
Telephone and internet	1,321	1,350
Worship resources & music	441	473
Equipment	-	948
Publicity and website	244	185
Banking, accountancy and Independent examination fee	1,068	1,077
Subscriptions	269	266
Events and refreshments	175	83
	<u>£ 3,607</u>	<u>£ 4,539</u>

BROWNHILL ROAD BAPTIST CHURCH

England & Wales - Charity number 1185320

Accounts

Report of the Trustees and
Financial Statements
for the year ended 31 December 2021
for
Brownhill Road Baptist Church

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Legal and Administrative Information

Registered Charity Address

292 Brownhill Road
Cattford
London
SE6 1AU

Registered Charity Number

1185320

Charity Trustees

Revd Armend Qehaja (Chair)
Peter Blundell
Andrew Grimwade (Treasurer)
Herma Lewis
Claudette McClue
Noel Pinnock

Custodian Trustee (Property)

London Baptist Property Board Limited
Unit C2, 15 Dock Street
London
E1 8JN

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Report of the Trustees
for the year ended 31 December 2021

The Trustees present their report with the financial statements for the year ended 31 December 2021

Reference & Administration

All general information relating to Brownhill Road Baptist Church can be found on page 1.

Financial Review

The results for the year are as set out in the annexed Receipts and Payments Account. Comparative figures cover a shortened period owing to the transfer of the charity's assets and activities as reported below.

Structure, Governance, & Management

-The charity is controlled by the Trustees. The present Charitable Incorporated Organisation (CIO) was registered by The Charity Commission in September 2019, with Charity number 1185320. The assets, liabilities and activities of the Church were transferred from the former unincorporated charity with effect from 26 June 2020.

-The Trustees consider that there are sufficient reserves to maintain our regular activities. Refurbishment work is being funded from reserves, together with a loan facility from the custodian trustee. Potential risks have been considered and taken into account in planning for the future.

- Trustees serve for a term of not more than three years (and may be re-elected) and are given training on appointment.

Objectives & Activities

The aims of the charity are summed up in the church's mission statement: to practise and promote the worship of God, to be a loving Christian community and to spread the Christian gospel in the locality and, through our support of others, the wider world. All our activities follow from these three aims.

Achievements & Performance

During the year the church received regular income sufficient to maintain its ministry and activities in the community, and to fulfil our responsibilities for the upkeep of our premises. We also received further significant donations towards improving our buildings.

This report covers a period when activities inside our premises were initially severely restricted under Covid-19 regulations. Bible studies, prayer and other meetings have continued online throughout the year. Sunday worship services resumed in a refurbished church hall during May, and have continued there apart from a few weeks after Christmas. It has not yet been possible to resume activities with children and young people. We have endeavoured to support our church 'family' in a variety of ways, and pastor Armend has continued to be tireless in his ministry to those suffering from the virus, other illnesses and to those visiting the local foodbank.

Growing Patch, the nursery that uses one of our halls, has been able to maintain its work throughout the year.

Refurbishment works to the interior of our buildings have continued in 2021, and completed areas were restored to use around the date of this report.

We contributed to a variety of outside causes (listed in note 7 to the financial statements).

Plans for Future

In the future the church plans to continue, under God's guidance, to seek to further its aims, especially the spiritual and numerical growth of our Christian community. We are looking forward to resuming services and other activities in our refurbished building, being open to new ways of ministry in our local community in the light of the experience of the past two years.

We also aim to complete the refurbishment of the interior of our buildings and its external access; a loan facility has been agreed with our custodian trustee, London Baptist Property Board, which will be used as needed along with our own resources.

Report of the Trustees (continued)

Statement of Trustees' Responsibilities for the year ended 31 December 2021

Charity law requires the Trustees to prepare in respect of each accounting period of the charity a statement of accounts complying with such requirements as to its form and content as may be prescribed by regulations made by the Secretary of State. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Managing Trustees:



Andrew Grimwade
Trustee

Dated: May 12, 2022

Independent Examiners Report to the Trustees of
Brownhill Road Baptist Church

I report to the trustees on my examination of the accounts of Brownhill Road Baptist Church (the Charity) for the year ended 31 December 2021, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

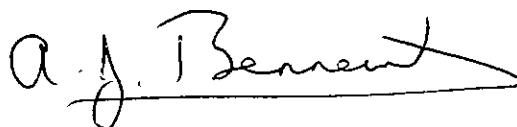
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- * accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AJ Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date : 30 May 2022

Receipts and Payments Account
for the year ended 31 December 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 26.6.20-31.12.20
Receipts					
Voluntary resources:					
Gift Aid receipts	42,836	60	12,235	55,131	27,767
Small donations	5,683	-	2,830	8,513	2,969
Other donations and sundry receipts	2,210	1,650	16,262	20,122	7,187
Legacies	500	-	-	500	4,000
Tax refunds	13,641	140	3,468	17,249	15,512
Giving specified for other causes	-	-	8,473	8,473	6,544
	<u>64,870</u>	<u>1,850</u>	<u>43,268</u>	<u>109,988</u>	<u>63,979</u>
Activities for generating funds:					
Licences/donations for use of church premises	9,120	-	-	9,120	2,930
Rents from letting church property	-	26,930	-	26,930	8,020
	<u>9,120</u>	<u>26,930</u>	<u>-</u>	<u>36,050</u>	<u>10,950</u>
Investment income:					
Deposit interest	170	-	-	170	789
	<u>170</u>	<u>-</u>	<u>-</u>	<u>170</u>	<u>789</u>
Total receipts	<u>74,160</u>	<u>28,780</u>	<u>43,268</u>	<u>146,208</u>	<u>75,718</u>
Payments					
Donations for other causes	1,997	-	8,473	10,470	7,793
Other grants	1,492	-	-	1,492	1,333
Ministry	35,402	-	75	35,477	17,997
Upkeep of church premises and contents	13,059	40,803	186,501	240,363	77,042
Maintenance of church properties	-	7,373	-	7,373	3,114
General church expenses	4,539	-	-	4,539	2,772
	<u>56,489</u>	<u>48,176</u>	<u>195,049</u>	<u>299,714</u>	<u>110,051</u>
Total payments	<u>56,489</u>	<u>48,176</u>	<u>195,049</u>	<u>299,714</u>	<u>110,051</u>
Net receipts/(payments)	17,671	(19,396)	(151,781)	(153,506)	(34,333)
Transfers between funds	(50,000)	(22,434)	72,434	-	-
Balances brought forward	114,212	78,904	85,125	278,241	312,574
Balances carried forward	<u>£ 81,883</u>	<u>£ 37,074</u>	<u>£5,778</u>	<u>£ 124,735</u>	<u>£ 278,241</u>

Statement of Assets and Liabilities
as at 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Monetary assets:				
London Baptist Property Board deposits	53,507	-	53,507	
CAF Bank accounts	65,703	9,486	75,189	
	119,210	9,486	128,696	280,635
Other assets				
Stock of Traidcraft products, and cash takings	39	-	39	90
Liabilities				
Specified donations to be paid away	-	3,707	3,707	2,191
Held for Thursday Afternoon Fellowship	293	-	293	293
Net assets	<u>£118,956</u>	<u>£5,779</u>	<u>£124,735</u>	<u>£278,241</u>
Funds:				
Unrestricted funds			81,883	114,212
Designated funds			37,074	78,904
Restricted funds			5,778	85,125
			<u>£124,735</u>	<u>£278,241</u>

Approved by the Managing Trustees on 12 May 2022
and signed on their behalf by:



Andrew Grimwade
Treasurer

Notes forming part of the Financial Statements
for the year ended 31 December 2021

1 Accounting policies

Accounting convention

The financial statements of the charity have been prepared in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention using the Receipts and Payments basis applicable to small charities.

Income and expenditure recognition

Voluntary income is received in cash by way of donations and is included when received. Tax reclaimed is included on receipt. Items of expenditure are included when paid.

Funds

Restricted funds: represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations received or requested for a specific purpose. The funds may only be spent on the specific purpose for which they were given, and balances unspent each year must be carried forward.

Unrestricted funds: are general funds which can be used for the ordinary purposes of the church.

Designated funds: are sums set aside out of general funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Fixed assets

The church building and other trust properties are vested in the London Baptist Property Board, and form no part of the assets of the church charity. Moveable church contents have value only in the context of church life and are not valued. Expenditure incurred on the church premises, the manse and their contents is written off when incurred.

Value Added Tax

The charity is not registered for VAT and all costs are inclusive of VAT.

2	<u>Funds</u>	Balance brought forward	Receipts	Payments	Transfers	Balance carried forward
		£	£	£	£	£
	Unrestricted funds					
	General account	35,200	73,540	56,489	(20,000)	32,251
	Legacy account	79,012	620	-	(30,000)	49,632
	Total	114,212	74,160	56,489	(50,000)	81,883
	Designated funds					
	Benevolent	1,750	700	-	-	2,450
	Fabric	77,154	28,080	48,176	(22,434)	34,624
	Total	78,904	28,780	48,176	(22,434)	37,074
	Restricted funds					
	Building upgrade	79,692	34,375	186,501	72,434	-
	Garden project	1,910	420	-	-	2,330
	Giving specified for other causes	-	8,473	8,473	-	-
	Pastorate	2,944	-	75	-	2,869
	Students	471	-	-	-	471
	Sunday School	108	-	-	-	108
	Total	85,125	43,268	195,049	72,434	5,778
	Total funds	£ 278,241	£ 146,208	£ 299,714	£ -	£ 124,735

Designated funds: the Benevolent fund represents money available for the needs of individuals at the minister's discretion.

The Fabric fund represents money set aside for maintenance of the church buildings and other properties.

Restricted funds: the Building upgrade fund holds specific donations for planned work to improve the church buildings, which commenced in 2020 and continues. Certain specific costs have been covered from legacies, and a transfer from Fabric fund has eliminated the outstanding deficit at the reporting date.

The Garden project has developed the church frontage as a community garden, part funded by local community funds. It will be used to renew the garden after building works are complete.

The Pastorate fund is a gift set aside for special pastorate costs, now being used for Revd Armend Qehaja's continuing ministerial development. The Students fund represents gifts to help our young people with their studies.

The Sunday School fund represents funds formerly administered by a Sunday School committee and now being used for children's work.

3 Buildings used by the charity

As stated in note 1, legal ownership of the church buildings and other properties rests with the London Baptist Property Board Limited as custodian trustee. The charity is responsible for insurance and maintenance, and the properties are insured with Congregational & General Insurance plc. The church buildings and contents are insured for £6,167,000. The two houses at 65 Callander Road SE6 and 44 Broadfield Road SE6, which are respectively used as a manse and tenanted as trust property, are insured for £293,000 and £329,000.

4 Trustees' expenses and remuneration

No expense payments were made to trustees for their services during the year, nor was any remuneration paid to any of the trustees. A stipend was paid to Revd Armend Qehaja in respect of his role as a Baptist minister. Four trustees or their related parties were reimbursed for amounts paid on behalf of the Church.

5 Related parties

The charity is controlled by the trustees.

6 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Minister is a member of the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover

6 Pensions (continued)

Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension in respect of each year of Pensionable Service. The Scheme was closed to future accrual of defined benefits on 31 December 2011. It makes pension payments to a retired minister of the Church and to the widow of a former minister.

A formal valuation of the DB Plan was performed on 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £300 million, whilst the level of assets needed to pay benefits was £318m, giving a deficit of £18 million (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

Under the Schedule of Contributions, the Church makes a monthly payment in respect of the DB scheme deficit of £308, which amounts to 12% of Minimum Pensionable Income (MPI), and will increase in line with MPI. These payments were temporarily reduced by 50% from July to December 2020 to help participating employers with the Covid-19 emergency. The Recovery Plan envisages deficiency contributions continuing until 30 June 2026.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the Scheme. Accordingly, due to the nature of the Scheme, the charge included in ministry costs for the period represents the employer contributions payable; the total pension cost for the Church in 2021 was £6,873 (2020:£5,844).

7 Donations for other causes (raised and donated)

	Specified £	From funds £	Total 2021 £	Total 26.6.20-31.12.20 £
BMS World Mission	3,284	91	3,375	2,164
Home Mission	1,662	1,069	2,731	1,708
Spurgeon's College	63	337	400	336
Tearfund	1,154	-	1,154	815
London City Mission	-	400	400	400
St Christopher's Hospice	-	-	-	328
Burma Compassion	1,071	-	1,071	695
Kosova support	622	-	622	328
Refuge (Lewisham)	455	-	455	524
Evangelical Alliance	-	100	100	100
Lewisham Foodbank	127	-	127	393
Royal British Legion	35	-	35	-
	<u>£ 8,473</u>	<u>£ 1,997</u>	<u>£ 10,470</u>	<u>£ 7,793</u>

8 General church expenses

	2021 £	26.6.20-31.12.20 £
Teaching materials		
Printing, postage and stationery	120	150
Telephone and internet	37	184
Worship resources & music	1,350	608
Equipment	473	35
Publicity and website	948	85
Banking, accountancy and Independent examination fee	185	-
Subscriptions	1,077	870
Legal services (C.I.O)	266	-
Events and refreshments	-	840
	83	-
	<u>£ 4,539</u>	<u>£ 2,772</u>

BROWNHILL ROAD BAPTIST CHURCH

England & Wales - Charity number 1185320

Accounts

Report of the Trustees and
Financial Statements
for the period 26 June to 31 December 2020
for
Brownhill Road Baptist Church

Brownhill Road Baptist Church

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Legal and Administrative Information

Registered Charity Address

292 Brownhill Road
Cattford
London
SE6 1AU

Registered Charity Number

1185320

Charity Trustees

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Peter Blundell
Andrew Grimwade (Treasurer)
Herma Lewis
Claudette McClue
Noel Pinnock

Custodian Trustee (Property)

London Baptist Property Board Limited
Unit C2, 15 Dock Street
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E1 8JN

Bankers

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25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Report of the Trustees
for the period 26 June to 31 December 2020

The Trustees present their report with the financial statements for the period 26 June to 31 December 2020

Reference & Administration

All general information relating to Brownhill Road Baptist Church can be found on page 1.

Financial Review

The financial statements cover a shortened period owing to the transfer of the charity's assets and activities as reported below. The results for the period are as set out in the annexed Receipts and Payments Account.

Structure, Governance, & Management

-The charity is controlled by the Trustees. The present Charitable Incorporated Organisation (CIO) was registered by The Charity Commission in September 2019, with Charity number 1185320. The assets, liabilities and activities of the Church were transferred from the former unincorporated charity with effect from 26 June 2020.

-The Trustees consider that there are sufficient reserves to maintain our regular activities.

Refurbishment work is being funded from reserves, together with a loan facility from the custodian trustee. Any possible risks have been considered and taken into account in planning for the future.

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Objectives & Activities

The aims of the charity are summed up in the church's mission statement: to practise and promote the worship of God, to be a loving Christian community and to spread the Christian gospel in the locality and, through our support of others, the wider world. All our activities follow from these three aims.

Achievements & Performance

During the period the church received regular income sufficient to maintain its ministry and activities in the community, and to fulfil our responsibilities for the upkeep of our premises. We also received further significant donations towards improving our buildings.

This report covers a period when activities inside our premises were suspended, or severely restricted, under Covid-19 regulations. Sunday worship services, Bible studies and prayer meetings have continued online. We have endeavoured to support our church 'family' in a variety of ways, and pastor Armend has been tireless in his ministry to those suffering from the virus or in other ways.

Growing Patch, the nursery that uses one of our halls, was able to resume its work in September,

In October refurbishment works to the interior of our buildings commenced, and these are continuing in 2021.

We contributed to a variety of outside causes (listed in note 7 to the financial statements).

Plans for Future

In the future the church plans to continue, under God's guidance, to seek to further its aims, especially the spiritual and numerical growth of our Christian community. We are looking forward to resuming services and other activities as soon as possible, being open to new ways of ministry in our community in the light of the experience of the past year.

We also aim to complete the refurbishment of the interior of our buildings and its external access; a loan facility has been agreed with our custodian trustee, London Baptist Property Board, which will be used as needed along with our own accumulated resources.

Report of the Trustees (continued)

Statement of Trustees' Responsibilities for the period 26 June to 31 December 2020

Charity law requires the Trustees to prepare in respect of each accounting period of the charity a statement of accounts complying with such requirements as to its form and content as may be prescribed by regulations made by the Secretary of State. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Managing Trustees:



Andrew Grimwade
Trustee

Dated: June 10, 2021

**Independent Examiners Report to the Trustees of
Brownhill Road Baptist Church**

I report to the trustees on my examination of the accounts of Brownhill Road Baptist Church (the Charity) for the period ended 31 December 2020, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

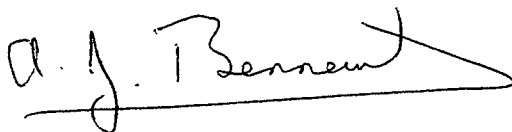
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- * accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AJ Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date: 25 June 2021

Receipts and Payments Account
for the period 26 June to 31 December 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 26.6.20-31.12.20 £	
<u>Notes</u>					
Receipts					
Voluntary resources:					
Gift Aid receipts	22,717	-	5,050	27,767	
Small donations	2,639	-	330	2,969	
Other donations and sundry receipts	3,897	1,390	1,900	7,187	
Legacies	4,000	-	-	4,000	
Tax refunds	14,191	37	1,284	15,512	
Giving specified for other causes	7	-	6,544	6,544	
	<u>47,444</u>	<u>1,427</u>	<u>15,108</u>	<u>63,979</u>	
Activities for generating funds:					
Licences/donations for use of church premises	2,930	-	-	2,930	
Rents from letting church property	-	8,020	-	8,020	
	<u>2,930</u>	<u>8,020</u>	<u>-</u>	<u>10,950</u>	
Investment income:					
Deposit interest	437	10	342	789	
	<u>437</u>	<u>10</u>	<u>342</u>	<u>789</u>	
Total receipts	<u>50,811</u>	<u>9,457</u>	<u>15,450</u>	<u>75,718</u>	
Payments					
Donations for other causes	7	1,249	-	6,544	7,793
Other grants		1,333	-	-	1,333
Ministry		17,997	-	-	17,997
Upkeep of church premises and contents		2,968	23,266	50,808	77,042
Maintenance of church properties		-	3,114	-	3,114
General church expenses	8	2,772	-	-	2,772
		<u>26,319</u>	<u>26,380</u>	<u>57,352</u>	<u>110,051</u>
Total payments		<u>26,319</u>	<u>26,380</u>	<u>57,352</u>	<u>110,051</u>
Net receipts/(payments)		24,492	(16,923)	(41,902)	(34,333)
Transfers between funds		(30,000)	30,000	-	-
Balances transferred from antecedent charity		119,720	65,827	127,027	312,574
Balances carried forward	2	<u>£ 114,212</u>	<u>£ 78,904</u>	<u>£ 85,125</u>	<u>£ 278,241</u>

Statement of Assets and Liabilities
as at 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Balances Transferred 26-Jun-20 £
Monetary assets:				
London Baptist Property Board deposits	150,708	79,691	223,338	
CAF Bank accounts	51,263	6,034	57,297	
	<u>201,971</u>	<u>85,725</u>	<u>280,635</u>	315,011
Other assets				
Stock of Traidcraft products, and cash takings	90	-	90	90
Liabilities				
Specified donations to be paid away	-	2,191	2,191	2,527
Held for Thursday Afternoon Fellowship	293	-	293	-
Net assets	<u><u>£201,768</u></u>	<u><u>£83,534</u></u>	<u><u>£278,241</u></u>	<u><u>£312,574</u></u>
Funds:				
Unrestricted funds			114,212	119,720
Designated funds			78,904	65,827
Restricted funds			85,125	127,027
			<u><u>£278,241</u></u>	<u><u>£312,574</u></u>

Approved by the Managing Trustees on 10 June 2021
and signed on their behalf by:



Andrew Grimwade
Treasurer

Note: Comparative figures relate to the previous unregistered charity

Notes forming part of the Financial Statements
for the period 26 June to 31 December 2020

1 Accounting policies

Accounting convention

The financial statements of the charity have been prepared in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention using the Receipts and Payments basis applicable to small charities.

Income and expenditure recognition

Voluntary income is received in cash by way of donations and is included when received. Tax reclaimed is included on receipt. Items of expenditure are included when paid.

Funds

Restricted funds: represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations received or requested for a specific purpose. The funds may only be spent on the specific purpose for which they were given, and balances unspent each year must be carried forward.

Unrestricted funds: are general funds which can be used for the ordinary purposes of the church.

Designated funds: are sums set aside out of general funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Fixed assets

The church building and other trust properties are vested in the London Baptist Property Board, and form no part of the assets of the church charity. Moveable church contents have value only in the context of church life and are not valued. Expenditure incurred on the church premises, the manse and their contents is written off when incurred.

Value Added Tax

The charity is not registered for VAT and all costs are inclusive of VAT.

2	Funds	Balance transfer from antecedent charity £	Receipts £	Payments £	Transfers £	Balance carried forward £
	Unrestricted funds					
	General account	46,688	43,931	25,419	(30,000)	35,200
	Legacy account	73,032	6,880	900	-	79,012
	Total	<u>119,720</u>	<u>50,811</u>	<u>26,319</u>	<u>(30,000)</u>	<u>114,212</u>
	Designated funds					
	Benevolent	1,713	37	-	-	1,750
	Fabric	64,114	9,420	26,380	30,000	77,154
	Total	<u>65,827</u>	<u>9,457</u>	<u>26,380</u>	<u>30,000</u>	<u>78,904</u>
	Restricted funds					
	Building upgrade	121,864	8,636	50,808	-	79,692
	Garden project	1,640	270	-	-	1,910
	Giving specified for other causes	-	6,544	6,544	-	-
	Pastorate	2,944	-	-	-	2,944
	Students	471	-	-	-	471
	Sunday School	108	-	-	-	108
	Total	<u>127,027</u>	<u>15,450</u>	<u>57,352</u>	<u>-</u>	<u>85,125</u>
	Total funds	<u>£ 312,574</u>	<u>£ 75,718</u>	<u>£ 110,051</u>	<u>£ -</u>	<u>£ 278,241</u>

Designated funds: the Benevolent fund represents money available for the needs of individuals at the minister's discretion.

The Fabric fund represents money set aside for maintenance of the church buildings and other properties.

Restricted funds: the Building upgrade fund holds specific donations for planned work to improve the church buildings, which commenced early in 2020.

The Garden project has developed the church frontage as a community garden, part funded by local community funds. It will be used to renew the garden after building works are complete.

The Pastorate fund is a gift set aside for special pastorate costs, now being used for Revd Armend Qehaja's continuing ministerial development. The Students fund represents gifts to help our young people with their studies.

The Sunday School fund represents funds formerly administered by a Sunday School committee and now being used for children's work.

3 **Buildings used by the charity**

As stated in note 1, legal ownership of the church buildings and other properties rests with the London Baptist Property Board Limited as custodian trustee. The charity is responsible for insurance and maintenance, and the properties are insured with Congregational & General Insurance plc. The church buildings and contents are insured for £6,167,000. The two houses at 65 Callander Road SE6 and 44 Broadfield Road SE6, which are respectively used as a manse and tenanted as trust property, are insured for £293,000 and £329,000.

4 **Trustees' expenses and remuneration**

No expense payments were made to trustees for their services during the year, nor was any remuneration paid to any of the trustees. A stipend was paid to Revd Armend Qehaja in respect of his role as a Baptist minister. Four trustees or their related parties were reimbursed for amounts paid on behalf of the Church.

5 **Related parties**

The charity is controlled by the trustees.

6 **Pensions**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Minister is a member of the Scheme.

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover

6 Pensions (continued)

Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension in respect of each year of Pensionable Service. The Scheme was closed to future accrual of defined benefits on 31 December 2011. It makes pension payments to a retired minister of the Church and to the widow of a former minister.

A formal valuation of the DB Plan was performed on 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £300 million, whilst the level of assets needed to pay benefits was £318m, giving a deficit of £18 million (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

Under the Schedule of Contributions, the Church makes a monthly payment in respect of the DB scheme deficit of £308, which amounts to 12% of Minimum Pensionable Income (MPI), and will increase in line with MPI. These payments were temporarily reduced by 50% from July to December 2020 to help participating employers with the Covid-19 emergency. The Recovery Plan envisages deficiency contributions continuing until 30 June 2026.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the Scheme. Accordingly, due to the nature of the Scheme, the charge included in ministry costs for the period represents the employer contributions payable; the total pension cost for the Church in 2020 was £5,844 (2019:£6,543).

7 Donations for other causes (raised and donated)

	Specified £	From funds £	Total 26.6.20-31.12.20 £
BMS World Mission	2,110	54	2,164
Home Mission	1,338	370	1,708
Spurgeon's College	13	325	338
Tearfund	815	-	815
London City Mission	-	400	400
St Christopher's Hospice	328	-	328
Burma Compassion	695	-	695
Kosova support	328	-	328
Refuge (Lewisham)	524	-	524
Evangelical Alliance	-	100	100
Lewisham Foodbank	393	-	393
Royal British Legion	-	-	-
	<u>£ 6,544</u>	<u>£ 1,249</u>	<u>£ 7,793</u>

8 General church expenses

	26.6.20-31.12.20 £
Teaching materials	150
Printing, postage and stationery	184
Telephone and internet	608
Worship resources & music	35
Equipment	85
Publicity and website	-
Banking, accountancy and Independent examination fee	870
Subscriptions	-
Legal services (C.I.O)	840
Events and refreshments	-
	<u>£ 2,772</u>