

# **Report from the PCC to the AGM re Accounts ending 31st December 2024**

I am drafting this report as a member of the Finance Committee and specifically on behalf of David Telling, Treasurer, who has supplied all the data that are included in the accounts. These accounts have been received by the PCC and have been examined and approved by Elizabeth Selzer for which we offer our extreme gratitude. She has very graciously agreed to perform this role next year.

To summarise David Telling has implemented the changes promised at the end of 2023:

1. Each fund referencing different activities now has its own CAF or CCLA account under the general umbrella of Beaulieu Abbey Church and is set out clearly in the Movement of Funds statement. This year it was hoped that these accounts would avoid needing any further explanation. This has been achieved except for the Choir account and the Social Committee/Fund Raising Account and will be explained later. This will not be the case in 2025 when no further adjustments will be needed.
2. The Social Committee Account which will be fully detached from the Fund-Raising Account in 2025, and the Flower Accounts will remain for various valid operational reasons outside of the CAF account and David Telling's supervision. The Social Committee and Fundraising accounts were not always clearly separate in 2024 but will be in 2025. Their fundraising and events saw £9,000 transferred in total to the General Fund in 2024 and thanks is expressed for the enormous voluntary time spent by all those members and to the people who attended those functions. As you will see below, this contribution has proven invaluable to providing essential income into the accounts and the support of the whole community not just the church attendees for events is vital in making sure that Beaulieu Abbey Church will be there for anyone and everyone who seeks it, whether they are regular worshippers or not.

Now to the accounts themselves. Further to the PCC meeting in December it was decided that one twelfth of Common Mission Request was withheld and allocated against the unforeseen rectory expenses incurred. This was acknowledged by the Diocese. The remaining 11 months was paid in full and totalled £56,485. A contribution to the office's expenses for funeral and weddings by East Boldre and Exbury was not charged in 2024 as we work together to achieve one combined benefice.

So how have we done financially this year? Last year we recorded a profit of £5,000. This year we have a shortfall of approximately £6,000. This can be accounted for by the exceptional donation of £10,000 received last year from Music at Beaulieu. Without the fund-raising efforts and the exceptional performance of our allocation of £10,000 from the village fete, our loss would have been much greater.

Donations to charity totalled just over £5,400 although in some cases again the church was just a conduit. A collection was taken for St. James Southampton during the Christmas period could not be distributed before year end. Two traditional events for the British Legion and Mission to Seafarers continued as before and the cost of the choirs for those services continued to be borne by the church as part of its charity outreach.

The Choir Fund through new anonymous donations in 2024 after the departure of George Richford managed to cover all the costs of the services where outside singers were hired and

were at no cost to the congregation. Since the arrival of the new Rector a grant from the Fort Foundation has been received to cover ongoing individual singers to enhance the church's own choir where required. Neither The Ousley Church Music Trust grant for organist nor the Beaulieu Beaufort Foundation grant for Musical Director were renewed. A discussion regarding the original loan from the Organ Fund to the Choir Fund needs to be had at some point in the future.

Our total assets now stand at just over £280,000 with an obligation to pay close to £20,000 for the new organ ordered which has been previously covered by a very generous donor. Therefore, the uncommitted funds that we can call upon are £260,000 less the £58,000 we cannot access for the chancel and churchyard. This leaves us with £200,000. Of this £133,000 is restricted to the preservation of the building. We had hoped to secure a grant for the updated lighting project put in place in 2023 as we had reduced our carbon capture, but this has not yet materialised. With other funds restricted, we only have just over £25,000 in reserves for our day-to-day activities. Further fund raising and an increase in regular giving by increasing the size of the congregation and local supporters will be paramount going forward.

Christine Dare  
Beaulieu Abbey Church PCC

**Balance Sheet as at 30th December 2024****31/12/2023****31/12/2024****£****£**

|         |                               |         |
|---------|-------------------------------|---------|
| 32,085  | CCLA (General)                | 17,085  |
| 131,010 | CCLA Preservation             | 133,114 |
| 7,139   | CCLA War Memorial             | 7,439   |
| 43,066  | CCLA Organ Fund               | 34,503  |
| 6,982   | CAF Current General           | 15,642  |
| 5,847   | CAF Choir Current             | 4,965   |
| 3,267   | CAF Churchwarden Fund Current | 4,621   |
| 1,353   | HSBC Social Committee         | 984     |
| 124     | CAF Fundraising Committee     | 788     |
| 278     | Flower Fund Current           | 403     |
| 2,815   | CAF Bucklers Hard Current     | 862     |
| 5,864   | CAF Fees Account Current      | 2,500   |

**239,830****222,908****Investments at bid price 31 December 2024**

Beaulieu PCC registered (closed)

9529 Income Shares in C/E Investment Fund

Diocese registered

44,578 1972 Income Shares in C/E Invmt Fd (Chancel) 45,598

12,297 544 Income Shares in C/E Invmt Fd (Churchyard) 12,579

**56,875****58,177****296,705 Total Assets****281,085****Represented by**

|         |                                     |         |
|---------|-------------------------------------|---------|
| 32,654  | General Fund                        | 26,316  |
| 12,260  | Choir fund                          | 11,379  |
| 43,065  | Fund for Organ Maintenance          | 34,503  |
| 131,010 | Preservation Fund                   | 133,114 |
| 7,139   | War Memorial Fund                   | 7,439   |
| 44,578  | Chancel Fund                        | 45,598  |
| 12,298  | Churchyard Fund                     | 12,578  |
| 278     | Flower Fund                         | 403     |
| 3,267   | Church Warden Fund                  | 4,621   |
| 5,864   | Parish Fee Account                  | 2,500   |
| 1,477   | Social & Fundraising Committee Fund | 1,772   |
| 2,815   | BH Chapel                           | 862     |

**296,705****281,085****Signed on behalf of Beaulieu PCC****Chairman**

## MOVEMENT OF FUNDS - YEAR ENDED 31 DECEMBER 2024

|   | Designated           |           |          | Designated under PCC control but free to move funds |                    |                          |                     |                           |                        |                      | Restricted Funds<br>(Diocese registered) |                     | TOTAL<br>FUNDS |
|---|----------------------|-----------|----------|---|--------------------|--------------------------|---------------------|---------------------------|------------------------|----------------------|--|---------------------|----------------|
|   | GENERAL<br>Fund<br>£ | BH Chapel | Fees     | Organ<br>Fund<br>£                                  | Choir<br>Fund<br>£ | Social<br>Committee<br>£ | Flower<br>Fund<br>£ | Churchwarden<br>Fund<br>£ | Preser-<br>vation<br>£ | War<br>Memorial<br>£ | Chancel<br>£                             | Church<br>yard<br>£ |                |
| Balance as stated in the accounts at 31 December 2023 | 32,654               | 2,815     | 5,864    | 43,066  | 5,847              | 1,477                    | 278                 | 3,267                     | 131,010                | 7,139                | 44,578                                   | 12,297              | 290,291        |
|   | -                    | -         | -        | -   | -                  | -                        | -                   | -                         | -                      | -                    | -  | -                   | -              |
| Revaluation of investments at bid price at 31/12/24   | -                    | -         | -        | -   | -                  | -                        | -                   | -                         | -                      | 300                  | 1,237                                    | 341                 | -              |
|   | -                    | -         | -        | -   | -                  | -                        | -                   | -                         | -                      | -                    | -  | -                   | -              |
| Income  | 108,372              | 5,272     | 23,338   | 2,147   | 8,803              | 14,965                   | -                   | 1,893                     | 5,504                  | -                    | -  | -                   | -              |
|   | -                    | -         | -        | -   | -                  | -                        | -                   | -                         | -                      | -                    | -  | -                   | -              |
| Expenditure   | - 129,890            | - 2,225   | - 19,118 | - 10,710  | - 9,684            | - 5,660                  | -                   | - 540                     | - 3,400                | -                    | -  | -                   | -              |
|   | -                    | -         | -        | -   | -                  | -                        | -                   | -                         | -                      | -                    | -  | -                   | -              |
| Adjustment for choir account 2023                     | - 6,413              | -         | -        | -   | 6,413              | -                        | -                   | -                         | -                      | -                    | -  | -                   | -              |
|   | -                    | -         | -        | -   | -                  | -                        | -                   | -                         | -                      | -                    | -  | -                   | -              |
| Transferred to General fund from other accounts       | 21,593               | 5,000     | 7,583    | -   | -                  | 9,010                    | -                   | -                         | -                      | -                    | -  | -                   | -              |
|   | -                    | -         | -        | -   | -                  | -                        | -                   | -                         | -                      | -                    | -  | -                   | -              |
| Balance at 31 December 2024                           | 26,316               | 862       | 2,500    | 34,503  | 11,379             | 1,772                    | 403                 | 4,621                     | 133,114                | 7,439                | 45,598                                   | 12,579              | 281,085        |

NOTES: INTEREST FROM CHANCEL AND CHURCHYARD FUND PAID INTO GENERAL ACCOUNT. ALL DIVIDENDS FROM THE CBF INVESTMENT FUND HAVE BEEN TAKEN AS NEW SHARES AND ARE SHOWN IN THE REVALUATION OF INVESTMENTS PRICE OF THE PRESERVATION FUND

THERE IS AN OUTSTANDING LOAN OF £12,500 THAT NEEDS TO BE REPAYED BY THE CHOIR FUND TO THE ORGAN FUND IN THE FUTURE



## GENERAL FUND INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

| Year 2023 |         | INCOME   | Year 2024 |         |
|-----------|---------|--|-----------|---------|
| £         | £       |  | £         | £       |
|           |         | <b>Incoming Resources from Donors</b>          |           |         |
|           |         | <b>Planned Giving</b>                          |           |         |
| 48,220    |         | Gift Aided Donations                           | 48,050    |         |
| 18,718    |         | Income Tax Recovery                            | 15,142    |         |
|           | 66,938  |  |           | 63,191  |
|           |         | <b>Collections in church and online</b>        |           |         |
| 6,317     |         | For General Use                                | 3,930     |         |
| 4,031     |         | Total Designated (see foot of page 4)          | 2,544     |         |
| 4,710     |         | FJ Retirement                                  | -         |         |
|           | 15,058  |  |           | 6,474   |
|           |         | <b>Donations</b>                               |           |         |
| 1,916     |         | For Ordinary Purposes                          | 2,785     |         |
| 3,000     |         | Grant re Organist                              | -         |         |
| 0         |         | One off gift aid/donations                     | -         |         |
| 10,000    |         | Grant re Director of Music                     | -         |         |
| 13,600    |         | Music at Beaulieu                              | 3,630     |         |
| 3,107     |         | Church Boxes                                   | 3,462     |         |
| 306       |         | Votive candles                                 | 80        |         |
| 0         |         | Rectory (£7575 with Gift Aid)                  | 6,060     |         |
|           | 31,929  |  |           | 16,017  |
|           |         | <b>Other Voluntary Resources</b>               |           |         |
| 5,000     |         | Beaulieu Fete                                  | 10,000    |         |
| 0         |         | Other Receipts                                 | 1,389     |         |
|           | 5,000   |  |           | 11,389  |
|           |         | <b>Income from Investments</b>                 |           |         |
| 4595      |         | Interest                                       | 3,447     |         |
|           | 4,595   |  |           | 3,447   |
|           |         | <b>Income from Trading</b>                     |           |         |
| 1610      |         | Bookstalls                                     | 1,901     |         |
| 4,226     |         | Hire of Church Room                            | 4,375     |         |
| 0         |         | Magazine                                       | -         |         |
|           | 5836    |  |           | 6,276   |
|           |         | <b>Contributions to Benefice Expenses</b>      |           |         |
| 420       |         | St Katharine's, Exbury                         | -         |         |
| 420       |         | St Paul's, East Boldre                         | -         |         |
|           | 840     |  |           |         |
|           | 130,196 | <b>General Fund Income</b>                     |           | 106,794 |
|           |         | <b>Internal Contributions from other funds</b> |           |         |
| 1,555     |         | Interest on Chancel & Churchyard Shares        | 1,579     |         |
| 5,747     |         | Fees for Weddings and Funerals                 | 7,583     |         |
| 4216      |         | Bucklers Hard Chapel                           | 5,000     |         |
| 700       |         | Social Committee & Fundraising                 | 9,000     |         |
| 1000      |         | Flower Fund                                    | -         |         |
|           | 13,218  |  |           | 23,162  |
|           | 143,414 | <b>GROSS INCOME</b>                            |           | 129,956 |
|           | 138,558 | <b>GROSS EXPENDITURE (Page 4)</b>              |           | 129,890 |

## GENERAL FUND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

| YEAR 2023 | EXPENDITURE  | YEAR 2024 |
|-----------|--|-----------|
| £         |  | £         |
| 5,304     | Grants to Charities ***<br>***See below for details of all Charities | 3,139     |
| 5,304     |  | 3,139     |
|           | Expenses related to the work of the church                           |           |
| 65,952    | Common Mission Fund  | 56,485    |
| 3,034     | Postage, telephone and stationery                                    | 824       |
| 2,282     | Printing and publicity   | 3,389     |
| 71,268    |  | 60,698    |
| 530       | Transport  | 502       |
| 8,583     | Administrator  | 10,071    |
| 151       | Bank charges   | 388       |
| 268       | Cashless Terminal & Fees   | 292       |
| 66        | Visiting Clergy  | 176       |
| 1,625     | Event Expenses   | 3,328     |
| 11,223    |  | 14,757    |
| 7,247     | Heating and Lighting and Water                                       | 8,623     |
| 6,048     | Cleaning   | 6,069     |
| 6,620     | Repairs & Maintenance (One Off)                                      | 4,511     |
| 19,915    |  | 19,203    |
| 3,169     | Insurance  | 3,916     |
| 1,148     | Upkeep of churchyard   | 1,224     |
| 678       | Book Stall   | 1,754     |
| 1,530     | Organ Costs (Allocated to GF to be repaid 2024)                      | -         |
| 6,525     |  | 6,894     |
| 6,933     | Administration and other expenses                                    | 4,979     |
| 7,000     | Musical Director   | 2,050     |
| 2,640     | Organist   | 4,371     |
| 4,500     | FJ Retirement Present  | -         |
| 3,000     | Repayment of Wedding Deposits  | -         |
| 250       | Choral Scholar   | 500       |
| -         | Rectory  | 13,299    |
| 24,323    |  | 25,199    |
| 138,558   | GROSS EXPENDITURE  | 129,890   |

## Remittances to Charities

Through church services designated to charities  
were all the costs are borne by the church

|                             | £           |
|-----------------------------|-------------|
| Dementia UK                 | 100         |
| Bishops Ordination Fund     | 696         |
| Royal British Legion        | 395         |
| Countryside Education Trust | 159         |
| Oakhaven Hospice            | 1789        |
|                             | <u>3139</u> |

Agency Collections.

|                             | £           |
|-----------------------------|-------------|
| Ben Pavitt's Legacy of Love | 445         |
| Maggies Southampton         | 927         |
| Mission to Seafarers        | 375         |
| Oakhaven Hospice            | 437         |
| Remap                       | 135         |
| The Society of St James     | # 225       |
|                             | <u>2319</u> |

TOTAL GIVE TO CHARITY. Incl Gift Aid £3,139

TOTAL GIVE TO CHARITY. Excl Gift Aid £2319

# Paid in 2025

**BUCKLERS HARD CHAPEL****INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024**

| YEAR 2023          |         | INCOME  | YEAR 2024                |                |
|--------------------|---------|---|--------------------------|----------------|
| £                  | £       |   | £                        | £              |
|                    |         | <b>Incoming Resources from Donors</b>               |                          |                |
| £ 4,402            |         | <b>Planned Giving: gift aided donations</b>         | £ 2,306                  |                |
| £ 457              |         | Collections for general use                         | £ 138                    |                |
| £ 2,390            |         | Church Boxes  | £ 2,823                  |                |
| £ -                |         | Payments from Beaulieu                              | £ -                      |                |
| £ 3                |         | Bank Interest                                       | £ 6                      |                |
|                    | £ 7,252 |   |                          | £ 5,272        |
| <b>EXPENDITURE</b> |         |   |                          |                |
| £ 4,172            |         | Contribution to Benefice Expenses                   | £ 5,000                  |                |
| £ 114              |         | Heating and Lighting                                | £ 446                    |                |
| £ -                |         | Cleaning  | £ -                      |                |
| £ 131              |         | Insurance   | £ 315                    |                |
| £ 20               |         | Bank Charge   | £ 60                     |                |
| £ -                |         | Banking Error 2023                                  | £ 1,404                  |                |
|                    | £ 4,437 |   |                          | £ 7,225        |
| <hr/>              |         |   |                          |                |
| £ 2,815            |         | <b>Surplus/(Deficit) of Income over Expenditure</b> |                          | <b>(£1953)</b> |
|                    |         |   |                          |                |
| £ 2,815            |         | <b>Cash at Bank</b>                                 | £ 862                    |                |
|                    |         |   |                          |                |
| £ 460              |         | <b>Special Contents Fund</b>                        | <b>THIS MUST BE KEPT</b> | £ 460          |

## **INDEPENDENT EXAMINER'S REPORT**

### **Beaulieu Abbey Church, Parochial Church Council**

I report on the accounts for the year ended 31<sup>st</sup> December 2024 which are set out on pages 1 to 5.

### **Respective responsibilities of the PCC and Independent Examiner**

The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

### **Basis of Independent Examiner's Statement**

My examination was conducted in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention.

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion attention should be drawn in order to enable a proper understating of the accounts to be reached.

Elizabeth M Selzer  
Arnwood House  
Palace Lane  
Beaulieu  
Hampshire



28th

March 2025