

Financial Report of The Parochial Church Council of the Ecclesiastical
Parish of Beaulieu. For the year ended 31 December 2021

The Abbey Church of The Blessed Virgin and Holy Child, Palace Lane,
Beaulieu, Brockenhurst, Hampshire, SO42 7YG

Charity Number:1185318

Financial Review of 2021

This has been a mixed year with the effects of the pandemic decreasing but still having a significant impact on our work and activities. This is reflected in the finances for the year. After a slow start there have been many areas that have returned to pre-pandemic levels of income, but we have also started to see the effect of increases in costs for energy and maintenance activities.

We are showing a small surplus on our general account regardless of the fact the parish is supportive of others within the benefice. General income has remained steady although well below the pre-pandemic levels. There were no special appeals this year and the only major fund-raising event was the Beaulieu Fete.

Expenditure was well controlled. Regrettably we were only able to contribute 80% of the Diocese Common Mission Fund request this year.

The Church wardens and PCC are pleased to confirm that the Abbey Church has donated over £3000 towards charities including, Churches Together in Unity Covid response fund, The Women's Refuge (Hythe), CBM UK, the Overseas Disability Charity, and Solent Mind, a mental health charity which supports a variety of trusted mental health projects in our area and seeks to provide practical support that empowers people to move forward in life.

Sincere thanks to all our financial supporters, past present and future.

Also, my thanks to the finance team, Mike Dawkins for his support with the banking and Gift Aid, Mick Wigfield for managing the Fees Account, Gloria Knight for Bucklers Hard chapel banking and Elizabeth Field, benefice administrator. Plus, Father John, the church wardens Sally Brearley and Adam Mills, also so many other volunteers who contribute to the economy of the church.

Andrew Percy

Treasurer

GENERAL FUND INCOME FOR THE YEAR ENDED 31 DECEMBER 2021

Year 2020		INCOME	Year 2021	
£	£	Incoming Resources from Donors	£	£
		Planned Giving		
38,902		Gift Aided Donations	37,821	
20,156		Income Tax Recovery	9,671	
	59,058	Collections		47,492
1,847		Services for General Use	1,444	
2,782		Designated (see foot of page 2)	3,089	
	4,629	Donations		4,533
18,969		For Ordinary Purposes	3,860	
0		Concerts etc	1,293	
5,000		Grants for gallery & hand rails	0	
1,869		Specified purposes-Gift aided	625	
3,750		Grant re Director of Music	3,150	
5,000		Music at Beaulieu		
1,337		Church Boxes	1,186	
93		Sunday Coffee		
41		Votive candles	612	
	36,059			10,726
		Other Voluntary Resources		
0		Beaulieu Fete	11,500	
		VAT refund	2,064	
701		Other Receipts		
	701			13,564
		Income from Investments		
121		Interest	14	
1,444		Dividends on Chancel & Churchyard Shares	1,495	
5,080		Dividends on Preservation Fund	5,415	
	6,645			6,924
		Income from Trading		
1,561		Bookstalls	873	
1,556		Hire of Church Room	3,446	
1,808		Fees for Weddings and Funerals	3,845	
	4,925			8,164
		Contributions to Benefice Expenses		
1,834		St Katharine's, Exbury	1,844	
2,255		St Paul's, East Boldre	2,267	
460		Bucklers Hard Chapel	169	
	4,549			4,280
116,566		GROSS INCOME		95,683
149,235		GROSS EXPENDITURE (Page 2)		91,525
54,821		Charged to Preservation Fund		2,148
-10,350		Grants/donations Preservation Fund		-5,415
		Charged to Choir Fund		1,500
356		Charged to Organ/Heating Fund		879
12,158				3,270

GENERAL FUND EXPENDITURE YEAR ENDED 31 DECEMBER 2021

YEAR 2020		EXPENDITURE	YEAR 2021	
£	£		£	£
		Grants to Charities		
3,782		See foot of this page and Appendix A for details	3,089	
	3,782			3,089
		Expenses related to the work of the church		
55,304		Parish Share	46,791	
1,616		Postage, telephone and stationery	2,018	
1,594		Printing and publicity	1,760	
	58,514			50,569
1,126		Transport	553	
8,059		Secretary's salary and relief	7,974	
0		Visiting Clergy	0	
	9,185			8,527
3,108		Heating and Lighting	3,091	
2,395		Cleaning	4,519	
	5,503			7,610
3,133		Insurance	3,121	
3,069		Repairs and Maintenance	5,009	
13,140		Repairs charged to Preservation fund	2,148	
41,880		2021 projects	0	
0		Heating repairs	584	
356		Organ service	295	
1,788		Books and Magazines	1,081	
	63,366			12,238
2,639		Administration and other expenses	1,884	
6,246		Musical Director and Organist	6,108	
		Singers	1,500	
	8,885			9,492
		149,235 GROSS EXPENDITURE		91,525
		Remittances to Charities		
£2,193.50		Designated Collections at services	£2,179.00	
£1,589.25		Collections at special services	£909.90	
		Designated Collections at services BHC		
£3,782.75		See Appendix A for list	£3,088.90	

Balance Sheet as at 31st December 2021

31/12/2020		31/12/2021
£		£
Bank Accounts		
20955 CCLA	Deposit	20966
27830 CAF	Deposit	29334
1610 CAF	Current	217
<u>50,395</u>		<u>50,517</u>
Investments at bid price 31 December 2021		
Beaulieu PCC registered		
184,338	9015 Income Shares in C/E Investment Fund	9262 216,610
Diocese registered		
40,320	1972 Income Shares in C/E Invmt Fd (Chancel)	1972 46,118
11,123	544 Income Shares in C/E Invmt Fd (Churchyard)	544 12,722
<u>235,781</u>		<u>275,450</u>
1,880	Debtors	1,400
<u>288,056</u>	Total Assets at book value	<u>327,367</u>
-11,038	Creditors	-12,029
<u>£277,018</u>	Net Assets	<u>£315,338</u>
Represented by (see page 4 for changes)		
28,786	General Fund	32,056
0	Choir fund	10,500
27,413	Fund for Organ Maintenance	14,534
161,577	Preservation Fund	191,609
7,799	War Memorial Fund	7,799
40,320	Chancel Fund	46,118
11,123	Churchyard Fund	12,722
<u>£277,018</u>		<u>£315,338</u>

Signed on behalf of Beaulieu PCC

Chairman

MOVEMENT OF FUNDS - YEAR ENDED 31 DECEMBER 2021

	GENERAL FUND	Designated	Restricted Funds			TOTAL FUNDS
			Preser- vation £	War Memorial £	(Diocese registered) Chancel £	
	£	Organ Fund £	Choir Fund £	£	Church yard £	£
	28,786	27,413		161,577	40,320	277,018
Loan from Organ Fund to Choir Fund	-	12,000	12,000			
Surplus for 2021 on the General Fund	3,270					3,270
Expenditure charged to Fund		-879	-1500	-2,148		4,527
Donations to Fund						-
Dividends reinvested in 2021 added to Preservation Fund			5,415			5,415
Revaluation of investments at bid price 31 December 2021			26,765		5,798	34,162
Balance at 31 December 2021	32,056	14,534	10,500	191,609	46,118	315,338

BUCKLERS HARD CHAPEL

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

YEAR 2020		INCOME	YEAR 2021	
£	£		£	£
		Incoming Resources from Donors		
577		Planned Giving: gift aided donations	280	
3		Collections for general use	15	
481		Church Boxes	383	
266		Income tax recovered	169	
	1,327			847
		EXPENDITURE		
460		Contribution to Benefice Expenses	169	
136		Heating and Lighting	158	
330		Cleaning	0	
356		Insurance	327	
45		Bank Charge		
		Donations* from specific collections		
	1,327			654
		0 Surplus/Deficit of Income over Expenditure	193	
		1,665 Cash at Bank	1,858 Cash at bank	
1,205		General Fund opening balance	1,205	
		Add Surplus/Deficit for year	193	
	1,205	General Fund closing balance		1,398
	460	Special Contents Fund		460
	<u>£1,665</u>			<u>£1,858</u>

* Donations made : nil

Beaulieu PCC Accounts 2021**Appendix A****Payments to Charities****X****Y****Total****X=Regular Collections nominated for Outward Giving****Y=Special Collections (Weddings etc) for Conduit giving**

	£	£	£
Dementia U K		42.25	42.25
Mission to Seafarers	429.87		429.87
NF Basics		230.50	230.50
RBL	830.13		830.13
MSF		637.15	637.15
Solent Mind	307.00		307.00
Women's refuge	306.00		306.00
CBM	306.00		306.00

£2,179.00**£909.90****£3,088.90**