

APCMC Beaulieu Abbey Church 21st May 21

Treasurer's Report for year ended 31st December 2020

The accounts for the year show a reasonable surplus despite our loss of several income streams from the end of March. Because of this loss of income our donors have been very generous and responded well to the Churchwarden's request for support which totalled over £20,000 including GiftAid. However we do not feel we can repeat any further requests for a year. We underpaid our contribution to the Common Mission Fund (parish share) by £7,000 which we hope to clear in the future when our income recovers sufficiently.

The year started with the completion of the Gallery Balustrade and the new rail at the East door steps, projects funded by grants and donations via the Preservation Fund, including a further grant from the Weston Foundation. The new store, built of New Forest Oak, was funded from a donation made in 2019 to the Preservation Fund plus £1600 received in 2020.

During work to remove vegetation from the Church walls, damage to the roof was discovered and repaired. The cost of these works was £13,140 which is charged to the Preservation Fund.

Uncertain times continue in 2021. We do not know when the Church activities will be back to normal, but with careful management of our reduced resources we expect to stay solvent. We have agreed a further underpayment to the Common Mission Fund of £1,600 per month to be reviewed after the Church is open and our income recovers

My thanks to all the members of the Finance Committee and Gloria Knight for their support

Andrew Percy

Treasurer

GENERAL FUND INCOME FOR THE YEAR ENDED 31 DECEMBER 2020

Year 2019	INCOME	Year 2020	
£	£	£	£
	Incoming Resources from Donors		
	Planned Giving		
40,658	Gift Aided Donations	38,902	
14,145	Income Tax Recovery	20,156	
	54,803 Collections		59,058
444	Services for General Use	1,847	
8,805	Designated (see foot of page 2)	2,782	
	9,249 Donations		4,629
5,775	For Ordinary Purposes	18,969	
1,239	Concerts etc	0	
17,887	Grants for gallery & hand rails	5,000	
22,713	Specified purposes-Gift aided	1,869	
5,000	Grant re Director of Music	3,750	
2,750	Music at Beaulieu	5,000	
4,663	Church Boxes	1,337	
648	Sunday Coffee	93	
190	Votive candles	41	
	60,865		36,059
	Other Voluntary Resources		
6,800	Beaulieu Fete	0	
1,000	Other Receipts (Beaulieu Band, Ride&stride))	701	
7,890	Gala		
	15,690		701
	Income from Investments		
207	Interest	121	
1,402	Dividends on Chancel & Churchyard Shares	1,444	
4,787	Dividends on Preservation Fund	5,080	
	6,396		6,645
	Income from Trading		
4,995	Bookstalls	1,561	
4,692	Hire of Church Room	1,556	
6,393	Fees for Weddings and Funerals	1,808	
	16,080		4,925
	Contributions to Benefice Expenses		
1,942	St Katharine's, Exbury	1,834	
2,390	St Paul's, East Boldre	2,255	
6,200	Bucklers Hard Chapel	460	
	10,532		4,549
	173,615 GROSS INCOME		116,566
	138,838 GROSS EXPENDITURE (Page 2)		149,235
	23,399 Charged to Preservation Fund		54,821
	-45,387 Grants/donations Preservation Fund		-10,350
	599 Charged to Organ Fund		356
	13,388 SURPLUS/DEFICIT FOR YEAR ON GENERAL FUND		12,158

GENERAL FUND EXPENDITURE YEAR ENDED 31 DECEMBER 2020

YEAR 2019		EXPENDITURE	YEAR 2020	
£	£		£	£
		Grants to Charities		
8,805		See foot of this page and Appendix A for details	3,782	
	8,805			3,782
		Expenses related to the work of the church		
61,730		Parish Share	55,304	
2,661		Postage, telephone and stationery	1,616	
1,522		Printing and publicity	1,594	
	65,913			58,514
867		Transport	1,126	
7,515		Secretary's salary and relief	8,059	
470		Visiting Clergy	0	
	8,852			9,185
4,098		Heating and Lighting	3,108	
2,685		Cleaning	2,395	
	6,783			5,503
3,167		Insurance	3,133	
4,151		Repairs and Maintenance	3,069	
7,128		Repairs charged to Preservation fund	13,140	
		Store	30,132	
10,334		Gallery balustrade	10,748	
5,936		East door rail	1,000	
599		Organ service	356	
6,375		Books and Magazines	1,788	
	37,690			63,366
2,129		Administration and other expenses	2,639	
7,805		Musical Director and Organist	6,246	
861		Training expenses for Lay Minister	0	
	10,795			8,885
		138,838 GROSS EXPENDITURE		149,235
		Remittances to Charities		
£ 3,744.47		Designated Collections at services	£2,193.50	
£ 4,489.54		Collections at special services	£1,589.25	
£ 571.25		Designated Collections at services BHC		
£ 8,805.26		See Appendix A for list	£3,782.75	

Balance Sheet as at 31st December 2020

31/12/2019				31/12/2020
£				£
	Bank Accounts			
20866	CCLA	Deposit		20955
65820	CAF	Deposit		27830
2921	CAF	Current		1610
<hr/>				<hr/>
89,607				50,395
	Investments at bid price 31 December 2020			
	Beaulieu PCC registered			
167,418	8753	Income Shares in C/E Investment Fund	9015	184,338
	Diocese registered			
37,776	1,972	Income Shares in C/E Invmt Fd (Chancel)	1972	40,320
10,404	544	Income Shares in C/E Invmt Fd (Churchyard)	544	11,123
<hr/>				<hr/>
215,598				235,781
	1,009 Debtors			1,880
<hr/>	306,214 Total Assets at book value			<hr/>
				288,056
	-11,730 Creditors			-11,038
<hr/>	£294,484 Net Assets			<hr/>
				£277,018
	Represented by (see page 4 for changes)			
16,628	General Fund			28,786
27,769	Fund for Organ Maintenance			27,413
194,108	Preservation Fund			161,577
7,799	War Memorial Fund			7,799
37,776	Chancel Fund			40,320
10,404	Churchyard Fund			11,123
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£294,484				£277,018

Signed on behalf of Beaulieu PCC

Chairman

MOVEMENT OF FUNDS - YEAR ENDED 31 DECEMBER 2020

GENERAL FUND	Designated	Restrctcd Funds	Restricted Funds		TOTAL FUNDS
	Organ Fund £	Preser- vation £	War Memorial £	(Diocese registered) Chancel £ Church yard £	
Balance at 31 December 2019	16,628	27,769	194,108	7,799	294,484
Surplus for 2020 on the General Fund	12,158				12,158
Expenditure charged to Fund		-356	-54,821		-55,177
Donations to Fund			5,270		5,270
Dividends reinvested in 2020 added to Preservation Fund			5,080		5,080
Revaluation of investments at bid price 31 December 2020			11,940	2,544	15,203
Balance at 31 December 2020	28,786	27,413	161,577	7,799	277,018

BUCKLERS HARD CHAPEL

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

YEAR 2019		INCOME	YEAR 2020		
£	£		£	£	
		Incoming Resources from Donors			
3,547		Planned Giving: gift aided donations	577		
1,014		Collections for general use	3		
2,551		Church Boxes	481		
886		Income tax recovered	266		
	7,998			1,327	
		EXPENDITURE			
6,200		Contribution to Benefice Expenses	460		
152		Heating and Lighting	136		
660		Cleaning	330		
348		Insurance	356		
		Bank Charge	45		
571		Donations* from specific collections			
	7,931			1,327	
<hr/>			<hr/>		
		67 Surplus/Deficit of Income over Expenditure		0	
<hr/>			<hr/>		
	1,665	Cash at Bank		1,665	Cash at bank
<hr/>			<hr/>		
1,138		General Fund opening balance	1,205		
67		Add Surplus/Deficit for year			
	1,205	General Fund closing balance		1,205	
	460	Special Contents Fund		460	
<hr/>			<hr/>		
	£1,665			£1,665	

* Donations made : nil

BEAULIEU PCC ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006, using the income and expenditure basis.

Funds

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Balance Sheet

The following assets are recognised but not necessarily valued in the Balance Sheet:

- Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal
- Land and buildings held on behalf of the PCC
- Other fixtures, fittings and office equipment where the PCC is free to dispose of these assets without faculty and where the original cost exceeded £1,000

The following assets are recognised and a monetary value given as part of the description in the Balance Sheet:

- Closing Bank balances
- Investments held beneficially by the PCC
- Amounts owing from HM Revenue & Customs, where a formal claim has been made, and any other amounts owing to the PCC

The following liabilities are recognised in the Balance Sheet:

- Creditors for goods and services

INDEPENDENT EXAMINER'S REPORT

Beaulieu Abbey Church, Parochial Church Council

I report on the accounts for the year ended 31st December 2020 which are set out on pages 1 to 5.

Respective responsibilities of the PCC and Independent Examiner

The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion attention should be drawn in order to enable a proper understating of the accounts to be reached

Sara Steele, BA, ASIP
Bignalls
Beaulieu
Hampshire



16th March 2021

Beaulieu PCC Accounts 2019

Appendix A

Payments to Charities

X

Y

Total

X=Regular Collections nominated for Outward Giving

Y=Special Collections (Weddings etc) for Conduit giving

	£	£	£
Church Army	623		623.00
DEC	367		367.00
Marys Meals	203.5		203.50
Oakhaven		1306.25	1306.25
Sailors Society		283.00	283.00
Solent Mind	500.00		500.00
Women's Refuge	500.00		500.00

£2,193.50 £1,589.25

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10,404	544	Income Shares in C/E Invmt Fd (Churchyard)	544	11,123
<u>215,598</u>				<u>235,781</u>
	1,009	Debtors		1,880
<u>306,214</u>	Total Assets at book value			<u>288,056</u>
-11,730	Creditors			-11,038
<u>£294,484</u>	Net Assets			<u>£277,018</u>
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