



Trustees' Annual Report for the period

From 1st April 2020 To 31st March 2021

Charity name: FOREST OF DEAN SCULPTURE TRUST CIO

Charity registration number: 1185309

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to advance public appreciation of and education in the arts, in particular the art of sculpture, in such ways as the trustees shall from time to time determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Decommissioning of Artwork• Provision of new and replacement Artworks• Providing information of relevance to managing the trail• Publicity and promotion• Fundraising
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	FODST CIO was set up in 2019 to transfer the activities of The Forest of Dean Sculpture Charitable Trust, charity number 1059078, under a new constitution to the CIO. The Charitable Trust intends to transfer its assets to the CIO once agreements contracted under the Charitable Trust have concluded. This has taken longer than anticipated but are expected to conclude in early 2022. No activity took place under the CIO structure during the period of this Report, however

		new Trustees are in the process of being recruited to the CIO Board in October 2021 in preparation for the asset transfer.
--	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	FODST CIO has not undertaken any financial transactions during the period and holds nil funds.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Once operational, FODST CIO aims to hold a minimum of £15,000 in unrestricted general funds, also known as free reserves, appropriate to the risks faced by the charity and the sustainability of different funding streams. The aim of the reserves policy is to ensure that the CIO's future activities are reasonably protected from unexpected fluctuations in income and expenditure.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	FODST CIO has not yet undertaken any activity to generate reserves.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation (CIO) Foundation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The CIO shall have a Board of Trustees comprising at least 3 persons. New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.</p> <p>Forestry England ("the appointing body") may appoint three charity trustees. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.</p>

Reference and Administrative details

Charity name	Forest of Dean Sculpture Trust CIO
Other name the charity uses	FODST CIO
Registered charity number	1185309
Charity's principal address	c/o Forestry England Bank House Bank Street Coleford Gloucestershire GL16 8BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Bowden	Co-Chair		
2	Andrew Stonyer	Co-Chair		
3	Nicolas Bury			

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


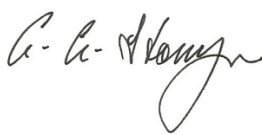
Other optional information

Trustee Joanna Greenhill died on 05/04/2020. The trustee vacancy has been filled by The Very Reverend Nicolas Bury.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sarah Bowden	Andrew Stonyer
Position (eg Secretary, Chair, etc)	Co-Chair	Co-Chair

Date

29/10/2021