

Charity Registration No. 1185307

Company Registration No. 12038212 (England and Wales)

**THE DARBY RIMMER MND FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**



# THE DARBY RIMMER MND FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Buck J Currie J Garrett M Hovell L Stewart
<b>Charity number (England and Wales)</b>	1185307
<b>Company number</b>	12038212
<b>Registered office</b>	Edward House Woodward Road Knowsley Industrial Park Liverpool Merseyside L33 7UY
<b>Independent examiner</b>	Mark Turner FCA 1 Worsley Court High Street Worsley Manchester M28 3NJ

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# THE DARBY RIMMER MND FOUNDATION

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# THE DARBY RIMMER MND FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2024

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The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Objectives

The objectives of the Foundation are for the benefit of the public generally:

- to promote any purpose which is exclusively charitable according to the laws of England and Wales; and
- for the general purposes of such charitable bodies as the Trustees may from time to time decide;

and, in particular, but without prejudice to the generality of the foregoing:

To promote and protect health, including (but not restricted to) by:

- the provision of support, assistance and information to people affected, whether directly or indirectly, by motor neurone disease;
- the promotion of research into the nature, causes, diagnosis, prevention, treatment and cure of motor neurone disease and the publication of the useful results of such research; and
- to relieve the suffering of persons affected by debilitating, life threatening or terminal illnesses through the provision of financial assistance and such other support as the Trustees think fit.

##### Activities

Below highlights some of the fundraising activities that took place in the accounting period to raise funds for the Darby Rimmer MND Foundation and the amounts each raised:

- The March of the Day event, walking from Bradford City Football Club to Liverpool Football Club in March 2024 raised over £250,000.
- Participants on behalf of the Darby Rimmer MND Foundation completed the Great North Run in September 2023, raising over £47,000.
- Bright Fundraiser. Several fundraising events throughout the year including a travel crusade challenge throughout Europe raised £8,831
- Kian and Finaly Stewart Manchester Marathon raised £7,145
- Stewarts Sport Tour of Bristol raised £60,000
- Darren Tone completed a Peruvian Andes Expedition Challenge, raised £2,273.
- Tom Bloomfield London Marathon £1,821
- Miles and Henry's Fundraiser Burpees challenge raised £1,345
- Ipswich Town FC. Evening with Marcus Stewart evening raised £12,448.13
- Football Against MND Gala Dinner £38,250
- The Chrio UK annual event raised £2,106.
- Nathan Parris Ipswich Half Marathon raised £1,657
- Yeovil FC fundraising dinner raised £4,995
- Daniel Slee and Will Andrews London Marathon raised £3,895
- Bury Bowl Bury St Edmunds raised £1,194
- David Glew Bristol Half Marathon raised £825
- Lew Bolton Coast to Coast raised £760.
- Harry Chenery Ipswich Half Marathon raised £550
- Wholesale Team North fundraiser raised £321

# THE DARBY RIMMER MND FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2024*

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### Structure, governance and management

The Foundation is a company limited by guarantee.

### Recruitment and appointment of trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Buck  
J Currie  
J Garrett  
M Hovell  
L Stewart

The Foundation recognises that an effective board of trustees is essential to the charity achieving its objectives. The Foundation should seek to have a board that is representative of the people with whom the charity works and should have a balance of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge to enable them to carry out their role and to represent the charity at meetings and events.

Whenever a Trustee departs, a skills audit of the board will be done. Efforts at recruiting a replacement will take account of the skills audit and of the skills being lost by the departure. Consideration must also be given to any specific roles or duties that the individual leaving the board was undertaking.

Where a need has been identified to recruit Trustees, the existing board of Trustees will manage the process. This group has responsibility for ensuring that the recruitment and induction process is carried out. This includes ensuring that new Trustees have a clear understanding of the aims and objectives of the Foundation and of their responsibilities as a trustee.

Trustees for the Foundation offer their time on a voluntary basis.

None of the Trustees has any beneficial interest in the Foundation, however all of the Trustees are members of the Foundation and guarantee to contribute £1 in the event of a winding up.

The Foundation's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London, WC1A 1DU).

The Foundation's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

### Public Benefit Statement

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# THE DARBY RIMMER MND FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### Achievements and performance

#### Financial Review

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-months expenditure. The Trustees considers the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation's current activities while consideration is given to ways in which additional funds may be raised. At the year end, the Foundation's level of reserves was higher than anticipated. The Foundation has made a number of commitments to support research projects, however, these projects have all commenced but not been invoiced for payment at the point of the year end.

The Trustees have assessed the major risks to which the Foundation is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Donations

The charity made a fifth donation of £50,000 in this reporting period, extending from its initial three-year commitment to support the Motor Neurone Disease Association into a fifth year. Darby Rimmer MND Foundation total contributions to the Motor Neurone Disease Association now total £250,000. The monies donated to the Motor Neurone Disease Association are for specific support to care grants for motor neurone disease sufferers and their families. This funding level is matched by the Motor Neurone Disease Association.

#### **The Motor Neurone Disease Association**

The Motor Neurone Disease Association (MND Association) is a British charity, operating in England, Wales and Northern Ireland, established in 1979 by a group of volunteers to coordinate care, support, and research for people affected by amyotrophic lateral sclerosis, which is a form of motor neurone disease (MND) (also known as Charcot disease, ALS or, in the United States, Lou Gehrig's disease).

The Association is the only national charity in England, Wales and Northern Ireland that funds and promotes global research into the disease and provides support for people affected by Motor Neurone Disease. It is a membership organisation with over 9,000 members forming a national and local network that provides information and support alongside fighting for improved services. It has over 7,000 active volunteers in England, Wales and Northern Ireland and around 170 paid staff, whose specialist skills and knowledge are dedicated to improving the lives of people affected by MND.

The Darby Rimmer MND Foundation supports the MNDA Care Grants Programme. The first £250 of each Support Grant covered within the partnership is provided from the funds granted by the Foundation. For children and Young Persons grants the first £125 is provided from funds granted by the Foundation. The balance of funds up to the maximum available is then provided by the Association. The Association also covers all the programmes overhead costs.

# THE DARBY RIMMER MND FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

The breakdown on how the initial donation has been utilised up until the accounting period on 30 June 2024 is highlighted in the table below. The data is provided by the MNDA.

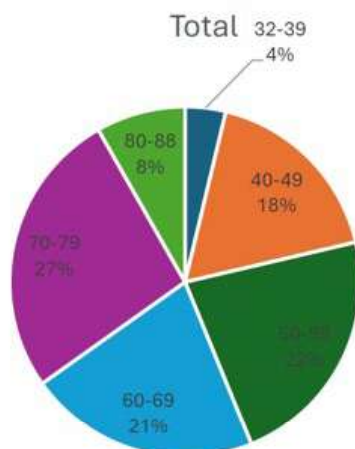
**Number and value of grants in the period (includes underspend from 2021 £53,158)**

Category	No of Grants	Value of Contributions (Foundation)	Value of Contributions (Branches and National Office)	Total
Children & Young Person's Grants	108	£413,500	£13,186.93	£26,686.93
Riser Recliner Chair	159	£39,658	£93,607	£133,265
<b>TOTALS</b>	<b>267</b>	<b>£53,158</b>	<b>£106,793.93</b>	<b>£159,951.93</b>

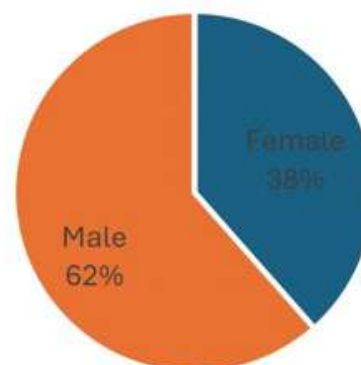
The main activities and areas applied for by children and young people, and part funded by the Foundation, were contributions towards:

- Hobbies & Entertainment - such as bicycles, extracurricular activities (gymnastics and dance classes) and electronic devices (iPads/Laptops for socialising)
- Family breaks
- Education – School activities/trips and electronic devices (e.g. laptops for schoolwork)
- \* Other areas supported include 5 items of personal care and 1 electric door opening system

**Age of Person with MND**



**Gender of Person with MND**



Some beneficiaries may have received more than one type of grant from the programme.

\*\* This includes the parents/carers of children/young people, not the children themselves

# THE DARBY RIMMER MND FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Ethnicity	%	No
A: English/Welsh/Scottish/Northern Irish/British	81%	195
A: Irish	1%	2
B: Other White Background	2%	5
B: Other Mixed/Multiple Ethnic Background	1%	2
B: White and Asian	<1%	1
B: White and Black African	<1%	1
B: White and Black Caribbean	<1%	1
C: Bangladeshi	<1%	1
C: Indian	2%	5
C: Other Asian Background	4%	9
C: Pakistani	4%	9
D: African	4%	9
D: Other Black/African/Caribbean Background	<1%	1
F: Prefer Not To Say	<1%	1

\*\* This includes the parents/carers of children/young people, not the children themselves

### Breakdown of National Office and Branch & Group Contributions

Branch	No and Value of DRF Contribution		No and Value of Branch Contribution		No and Value of NO Contribution	
Bedfordshire Group	3	£625	2	£1,510	3	£125
Birmingham & Solihull Group	4	£625	0	£	4	£1,040
Black Country Group	13	£2,375	8	£2,580	13	£2,401
Bristol and Bath Group	2	£500	0	£	2	£1,195
Cambridgeshire Branch	9	£1,750	7	£3,660	9	£250
Cardiff and Vale of Glamorgan Branch	2	£375	2	£753	2	£0
Central & East Lancashire Support & Fundraising Group	1	£125	0	£	1	£125
Cheshire Branch	12	£3,000	11	£4,205	12	£150
Cleveland Group	1	£250	1	£630	1	£0
Coventry & Warwickshire Group	6	£1,500	5	£1,650	6	£2,267

# THE DARBY RIMMER MND FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Branch	No and Value of DRF Contribution		No and Value of Branch Contribution		No and Value of NO Contribution	
Derbyshire MND Support Group	3	£625	0	£	3	£1,320
Durham & Darlington Group	3	£500	1	£236	3	£609
East Berkshire Group	2	£250	0	£	2	£250
East Dorset & New Forest Branch	4	£625	4	£850	4	£155
East London Group	8	£1,000	0	£	8	£990
East Surrey Branch	3	£500	1	£630	3	£250
East Sussex Branch	2	£250	0	£	2	£250
Furness & District Support and Fundraising Group	2	£250	2	£250	2	£0
Fylde and Wyre Group	2	£250	0	£	2	£250
Herefordshire & Worcestershire Group	2	£375	2	£625	2	£130
Hertfordshire Branch	14	£2,500	14	£3,701	14	£626
Hull & East Yorkshire Group	1	£250	1	£300	1	£209
Leicestershire & Rutland Branch	12	£2,875	12	£7,445	12	£0
Lincolnshire Group	3	£750	0	£	3	£2,020
Manchester & District Branch	25	£5,125	20	£6,485	25	£1,090
Merseyside Branch	2	£500	1	£300	2	£1,025
Mid Kent Branch	1	£125	0	£	1	£125
Norfolk, Norwich and Waveney Branch	7	£1,375	3	£1,890	7	£1,070
North and North East Lincs Group	2	£500	1	£300	2	£960
North East Wales Branch	3	£750	3	£1,955	3	£0
North Hampshire Group	2	£500	0	£	2	£1,260
North Lancs & South Cumbria Group	1	£250	1	£695	1	£0
North West London Branch	2	£250	0	£	2	£250
North West Wales Group	3	£750	3	£2,020	3	£0
Northamptonshire Branch	9	£2,250	6	£3,910	9	£1,890
Northern Ireland Branch	1	£125	1	£74	1	£0
Nottinghamshire Branch	6	£1,375	6	£3,340	6	£0
Plymouth Group	1	£250	0	£	1	£695
Portsmouth & S E Hants Group	3	£750	3	£900	3	£1,055
South & East Somerset Branch	1	£125	1	£125	1	£0
South & West Somerset Branch	1	£125	0	£	1	£125
South East Wales Branch	3	£625	3	£1,515	3	£0
South Essex Branch	1	£125	0	£	1	£121
South Lancashire Branch	6	£1,375	2	£780	6	£1,680
South London Branch	5	£625	3	£212	5	£412
South West Wales Branch	1	£158	0	£	1	£630
South Yorkshire Branch	7	£1,375	6	£2,395	7	£630
Southampton & Winchester District Group	7	£1,625	6	£3,495	7	£630
Staffordshire Support Group	7	£1,625	5	£1,485	7	£2,381
Suffolk Fundraising Group	4	£875	4	£2,141	4	£0
Torbay & District Fundraising Group	1	£125	0	£	1	£125
Tyne & Wear Branch	3	£375	3	£150	3	£225

# THE DARBY RIMMER MND FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Branch	No and Value of DRF Contribution		No and Value of Branch Contribution		No and Value of NO Contribution	
West Kent Branch	3	£375	1	£125	3	£250
West London & Middlesex Branch	2	£250	0	£	2	£250
West Surrey Branch	4	£1,000	4	£1,930	4	£655
West Sussex North Branch	2	£500	1	£580	2	£545
West Sussex South Branch	2	£500	2	£665	2	£660
West Yorkshire Branch	9	£1,250	7	£875	9	£820
Wirral Group	4	£1,000	3	£1,540	4	£150
York Group	5	£875	4	£5325	5	£1,164
Yorkshire Coast Group	3	£750	3	£1,067	3	£300
Yorkshire Dales Branch	4	£500	3	£375	4	£125
<b>Total</b>	<b>267</b>	<b>£53,158</b>	<b>182</b>	<b>£70,884</b>	<b>267</b>	<b>£35,909</b>

### Research Grants

During the accounting period the following research projects that previously received grants from the Darby Rimmer MND Foundation completed their studies.

- 'From Biology to Quality of Life in Motor Neuron Disease', with a total grant from the Foundation of £57,455.
- 'Understanding Nutrition in MND', with a funding grant agreed to the level of £50,333.
- 'Development, validation and application of a novel multiplexed cell-based drug screening assay to discover novel drug candidates focused on restoring protein homeostasis C9ALS/FTD, with a funding grant agreed to the level of £137,000.
- Target Identification of Oxidative Stress Response-Modifying Drugs in an ESC-Derived Motor Neuron Model of ALS, with a funding grant agreed to the level of £79,991.
- 'Investigating The Role of Mitochondrial Variants in Amyotrophic Lateral Sclerosis', with a funding grant agreed to the level of £102,399.
- 'Integration of Epigenetic Profile in MND Clinical Trials Design', with a funding grant agreed to the level of £83,377.
- 'From Biology to Quality of Life in Motor Neuron Disease', with a funding grant agreed to the level of £195,160.

The Trustees of the Darby Rimmer MND Foundation have agreed to fund the following research project grants, that will commence during the next accounting period:

- Non-invasive monitoring of human motoneuron properties in Amyotrophic Lateral Sclerosis progression, with a grant totalling £137,257 over a 24-month term.
- Validation of novel drug candidates focused on restoring protein homeostasis in C9ALS/FTD, with a grant totalling £156,863 over a 24-month term.
- Investigating The Roles Of SCFD1 And G2E3 In ALS with a grant totalling £155,611 over an 18-month period.

The Trustees' report was approved by the Board of Trustees.

J Currie

Trustee

Dated: 15 April 2025



# THE DARBY RIMMER MND FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE DARBY RIMMER MND FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Darby Rimmer MND Foundation (the Foundation) for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Foundation (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the Foundation's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Mark Turner FCA**

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ  
15 April 2025

# THE DARBY RIMMER MND FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	2	689,936	557,083
<b>Total income</b>		<u>689,936</u>	<u>557,083</u>
<b>Expenditure on:</b>			
Raising funds	3	16,470	22,406
Charitable activities	4	358,960	275,186
<b>Total expenditure</b>		<u>375,430</u>	<u>297,592</u>
<b>Net income and movement in funds</b>		<u>314,506</u>	<u>259,491</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2023		<u>1,000,719</u>	<u>741,228</u>
<b>Fund balances at 30 June 2024</b>		<u>1,315,225</u>	<u>1,000,719</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE DARBY RIMMER MND FOUNDATION

## BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		1,316,725		1,002,219	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	(1,500)		(1,500)	
<b>Net current assets</b>			<b>1,315,225</b>		<b>1,000,719</b>
<b>The funds of the Foundation</b>					
Unrestricted funds	<b>11</b>		1,315,225		1,000,719
			<b>1,315,225</b>		<b>1,000,719</b>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 April 2025

J Currie  
Trustee

Company registration number 12038212 (England and Wales)



# THE DARBY RIMMER MND FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2024**

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### **1 Accounting policies**

#### **Charity information**

The Darby Rimmer MND Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Edward House, Woodward Road, Knowsley Industrial Park, Liverpool, Merseyside, L33 7UY.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Foundation's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE DARBY RIMMER MND FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	689,936	557,083

# THE DARBY RIMMER MND FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 3 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Advertising	15,908	21,844
Other fundraising costs	562	562
	<u>16,470</u>	<u>22,406</u>

### 4 Expenditure on charitable activities

	MND Awareness 2024 £	MND Awareness 2023 £
<b>Direct costs</b>		
Donations to MND association	50,000	100,000
Research grants	306,010	163,578
Other grants	-	10,000
	<u>356,010</u>	<u>273,578</u>
<b>Share of support and governance costs (see note 5)</b>		
Governance	2,950	1,608
	<u>358,960</u>	<u>275,186</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>358,960</u>	<u>275,186</u>

### 5 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Audit fees	-	1,620	1,620	1,500
Legal and professional	-	1,207	1,207	-
Bank charges	-	123	123	108
	<u>-</u>	<u>2,950</u>	<u>2,950</u>	<u>1,608</u>
Analysed between Charitable activities	<u>-</u>	<u>2,950</u>	<u>2,950</u>	<u>1,608</u>

# THE DARBY RIMMER MND FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

<b>6</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,620	1,500
	<u>          </u>	<u>          </u>

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

### 8 Employees

The average monthly number of employees during the year was nil.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,500	1,500
	<u>          </u>	<u>          </u>

### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	1,000,719	689,936	(375,430)	1,315,225
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	741,228	557,083	(297,592)	1,000,719
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 12 Related party transactions

M Hovell is a trustee of The Darby Rimmer MND Foundation and also a partner for Mills & Reeve LLP. During the year the foundation paid Mills & Reeve LLP £1,194 (2023: £NIL) for legal work in regards to the privacy policy.