

THE RAYNER FOUNDATION

England & Wales · Charity number 1185306

Details

Other names	THE DAVE RAYNER FUND
Status	Registered
Legal form	CIO
Registered	2019-09-13
Register	View on the Charity Commission register

Contact

Address	80 Leeds Road Liversedge WF15 6HX
Phone	07522079997
Email	info@thedaveraynerfund.co.uk
Website	www.thedaveraynerfund.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:1. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.(C) ADVANCING EDUCATION.2. THE PROMOTION AND ADVANCEMENT OF AMATEUR SPORT AND HEALTHY RECREATION THROUGH CYCLING.

Activities: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life. (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. (c) advancing education

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£44,349	£110,568	-	-
2023-12-31	£167,457	£66,335	-	-
2022-12-31	£49,422	£67,543	-	-
2021-12-31	£34,182	£82,951	-	-
2020-12-31	£34,546	£53,442	-	-

Trustees

Name	Role	Appointed
PAUL CUTLER	Chair	2019-09-13
JONATHAN DAVID CLAY		2019-09-13
KEITH MICHAEL LAMBERT		2019-09-13

THE RAYNER FOUNDATION

England & Wales - Charity number 1185306

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

THE RAYNER FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185306

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

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THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185306
DATE OF REGISTRATION	13th September 2019
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
TRUSTEES AT 31ST DECEMBER 2024	Keith Lambert Jonathan Clay Paul Cutler
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 13th September 2019

OBJECTS

1. To advance in life and help young people through: **a)** The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life; **b)** Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. **c)** Advancing education. **2.** The promotion and advancement of amateur sports and healthy recreation through cycling

CORRESPONDENCE ADDRESS 80 Leeds Road
Liversedge
West Yorkshire
WF15 6HX

PRIMARY BANKERS National Westminster Bank Plc
2 Northgate
Dewsbury
West Yorkshire
WF13 1EA

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The objects for the Charity in 2024 was to help young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) Advancing education. In the promotion and advancement of amateur sport and healthy recreation through cycling.

2024 has been a difficult year for the charity, our annual fundraising events The E'tape du Dales & the end of season dinner have been a success but overall lost money. The money raised this year has come from the e'tape, the dinner and donations.

We managed to support 28 number riders out of our cash reserves & look forward to a successful 2025 season.

We have approved the support of 36 no. riders and several group trips to race in Europe for 2024 with a cost of around £80,000, this will obviously be dependent on the government & EU movement restriction.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19/8/25

Signed on their behalf by Trustee 

Printed Name: PAUL COTLER.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	16,963	-	16,963	145,219
Charitable Activities	3b	-	27,386	27,386	21,838
Investment Income	3c	-	-	-	-
Other Incoming Resources	3d	-	-	-	400
TOTAL INCOMING RESOURCES		16,963	27,386	44,349	167,457
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	53,389	55,559	108,948	65,185
Governance Costs	4b	1,620	-	1,620	1,150
TOTAL RESOURCES EXPENDED		55,009	55,559	110,568	66,335
NET INCOMING (OUTGOING) RESOURCES		(38,046)	(28,173)	(66,219)	101,122
Funds Brought Forward		373,289	19,918	393,207	292,085
Transfer of Funds	17	(29,620)	29,620	-	-
TOTAL FUNDS CARRIED FORWARD		305,623	21,365	326,989	393,207

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 7 to 13 form part of these financial statements.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	306,943	21,365	328,309	394,107
Total Current Assets		306,943	21,365	328,309	394,107
Creditors: Amounts falling due within one year	9	1,320	-	1,320	900
NET CURRENT ASSETS		305,623	21,365	326,989	393,207
TOTAL ASSETS less current liabilities		305,623	21,365	326,989	393,207
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		305,623	21,365	326,989	393,207
Funds of the Charity					
General Funds		305,623	-	305,623	373,289
Restricted Funds	5	-	21,365	21,365	19,918
Total Funds		305,623	21,365	326,989	393,207

Approved by the Trustees on 19/8/25

Signed on their behalf by Trustee 

Printed Name: PAUL COTTER

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None

31st December 2023 : None

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations, Grants & Legacies				
Gifts & Donations	16,963	-	16,963	145,219
	16,963	-	16,963	145,219
b) Charitable Activities				
E-Tape' Ride	-	16,456	16,456	5,318
Annual Dinner	-	10,930	10,930	16,520
	-	27,386	27,386	21,838
c) Investment Income				
Interest	-	-	-	-
	-	-	-	-
d) Other Incoming Resources				
Sundry Income	-	-	-	400
	-	-	-	400

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Cost of Charitable Activities				
Annual Dinner	-	46,814	46,814	19,296
Bank Charges	247	-	247	236
E-Tape' Ride	-	8,745	8,745	930
Gateway' Ride	12,985	-	12,985	14,067
Gifts & Donations	2,500	-	2,500	500
Meeting Costs	40	-	40	25
Motor Vehicle Costs	2,983	-	2,983	320
Rider Costs	23,776	-	23,776	21,463
Rider Liaison	8,400	-	8,400	8,200
Sundry Expenses	2,459	-	2,459	148
	53,389	55,559	108,948	65,185
b) Governance Costs				
Independent Examiners Fees	9	960	960	900
Legal & Professional Fees		660	660	250
		1,620	1,620	1,150

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income	Expenditure	Transfers	Balance 31-Dec-24
	£	£	£	£	£
Annual Dinner	6,263	10,930	46,814	29,620	-
E-Tape' Ride	13,654	16,456	8,745	-	21,365
	19,918	27,386	55,559	29,620	21,365

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Annual Dinner	9,039	16,520	19,296	-	6,263
E-Tape' Ride	9,266	5,318	930	-	13,654
	18,305	21,839	20,226	-	19,918

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Cash at Bank & in Hand	306,943	21,365	328,309	394,107
	306,943	21,365	328,309	394,107

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Sundry Creditors	360	-	360	-
Independent Examiners Fees	960	-	960	900
	1,320	-	1,320	900

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	305,623	21,365	326,989	393,207
Long Term Liabilities	-	-	-	-
	305,623	21,365	326,989	393,207

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial year.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Rayner Foundation on the accounts for the year ended 31st December 2024 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 1st September 2025

THE RAYNER FOUNDATION

England & Wales - Charity number 1185306

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

THE RAYNER FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185306

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

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THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185306
DATE OF REGISTRATION	13th September 2019
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
TRUSTEES AT 31ST DECEMBER 2023	Keith Lambert Jonathan Clay Paul Cutler
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 13th September 2019

OBJECTS

1. To advance in life and help young people through: **a)** The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life; **b)** Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. **c)** Advancing education. **2.** The promotion and advancement of amateur sports and healthy recreation through cycling

CORRESPONDENCE ADDRESS	80 Leeds Road Liversedge West Yorkshire WF15 6HX
PRIMARY BANKERS	National Westminster Bank Plc 2 Northgate Dewsbury West Yorkshire WF13 1EA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The objects for the Charity in 2023 was to help young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) Advancing education. In the promotion and advancement of amateur sport and healthy recreation through cycling.

2023 has been a good year for the charity, our annual fundraising events The E'tape du Dales & the end of season dinner have been a success. The money raised this year has come from the e'tape, the dinner and donations. A special thank you to Rapha for their large donation.

We managed to support 26 number riders out of our cash reserves & look forward to a successful 2024 season.

We have approved the support of 35 riders and several group trips to race in Europe for 2024 with a cost of around £70,000, this will obviously be dependent on the government & EU movement restriction.

Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8/07/24

Signed on their behalf by Trustee 

Printed Name: PAUL COTTER.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	145,219	-	145,219	28,753
Charitable Activities	3b	-	21,838	21,838	20,669
Investment Income	3c	-	-	-	-
Other Incoming Resources	3d	400	-	400	-
TOTAL INCOMING RESOURCES		145,619	21,838	167,457	49,422
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	44,959	20,226	65,185	65,978
Governance Costs	4b	1,150	-	1,150	1,565
TOTAL RESOURCES EXPENDED		46,109	20,226	66,335	67,543
NET INCOMING (OUTGOING) RESOURCES		99,510	1,612	101,122	(18,120)
Funds Brought Forward		273,779	18,306	292,085	310,205
TOTAL FUNDS CARRIED FORWARD		373,289	19,918	393,207	292,085

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	374,189	19,918	394,107	292,835
Total Current Assets		<u>374,189</u>	<u>19,918</u>	<u>394,107</u>	<u>292,835</u>
Creditors: Amounts falling due within one year	9	900	-	900	750
NET CURRENT ASSETS		<u>373,289</u>	<u>19,918</u>	<u>393,207</u>	<u>292,085</u>
TOTAL ASSETS less current liabilities		<u>373,289</u>	<u>19,918</u>	<u>393,207</u>	<u>292,085</u>
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		<u>373,289</u>	<u>19,918</u>	<u>393,207</u>	<u>292,085</u>
Funds of the Charity					
General Funds		373,289	-	373,289	273,779
Restricted Funds	5	-	19,918	19,918	18,306
Total Funds		<u>373,289</u>	<u>19,918</u>	<u>393,207</u>	<u>292,085</u>

Approved by the Trustees on 8/07/24

Signed on their behalf by Trustee 

Printed Name: PAUL CUTNER.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations, Grants & Legacies				
Gifts & Donations	145,219	-	145,219	28,753
	145,219	-	145,219	28,753
b) Charitable Activities				
E-Tape' Ride	-	5,318	5,318	10,735
Annual Dinner	-	16,520	16,520	9,934
	-	21,838	21,838	20,669
c) Investment Income				
Interest	-	-	-	-
	-	-	-	-
d) Other Incoming Resources				
Sundry Income	400	-	400	-
	400	-	400	-

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Cost of Charitable Activities				
Annual Dinner	-	19,296	19,296	5,420
Bank Charges	236	-	236	171
E-Tape' Ride	-	930	930	15,389
Gateway' Ride	14,067	-	14,067	13,140
Gifts & Donations	500	-	500	500
Meeting Costs	25	-	25	114
Motor Vehicle Costs	320	-	320	2,184
Rider Costs	21,463	-	21,463	21,769
Rider Liaison	8,200	-	8,200	7,200
Sundry Expenses	148	-	148	91
	44,959	20,226	65,185	65,978
b) Governance Costs				
Independent Examiners Fees	9	900	900	750
Legal & Professional Fees		250	250	815
		1,150	1,150	1,565

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
E-Tape' Ride	9,266	5,318	930	-	13,654
Annual Dinner	9,039	16,520	19,296	-	6,263
	18,306	21,838	20,226	-	19,918

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
E-Tape' Ride	13,920	10,735	15,389	-	9,266
Annual Dinner	4,525	9,934	5,420	-	9,039
	18,445	20,669	20,809	-	18,306

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank & in Hand	374,189	19,918	394,107	292,835
	374,189	19,918	394,107	292,835

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiners Fees	900	-	900	750
	900	-	900	750

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	373,289	19,918	393,207	292,085
Long Term Liabilities	-	-	-	-
	373,289	19,918	393,207	292,085

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Rayner Foundation on the accounts for the year ended 31st December 2023 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 11th July 2024

THE RAYNER FOUNDATION

England & Wales - Charity number 1185306

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

THE RAYNER FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185306

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

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Page 6	Balance Sheet
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THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185306
DATE OF REGISTRATION	13th September 2019
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Keith Lambert Jonathan Clay Paul Cutler
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 13th September 2019

OBJECTS

1. To advance in life and help young people through: **a)** The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life; **b)** Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. **c)** Advancing education. **2.** The promotion and advancement of amateur sports and healthy recreation through cycling

CORRESPONDENCE ADDRESS 80 Leeds Road
Liversedge
West Yorkshire
WF15 6HX

PRIMARY BANKERS National Westminster Bank Plc
2 Northgate
Dewsbury
West Yorkshire
WF13 1EA

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The objects for the Charity in 2022 was to help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) advancing education. In the promotion and advancement of amateur sport and healthy recreation through cycling.

2022 has been a better year and we were able to run our annual events, The E'tape du Dales & the end of season dinner. The money raised this year has come from the e'tape, the dinner and donations.

We managed to support 32 number riders out of our cash reserves & look forward to a successful 2023 season.

We have approved the support of 25 no. riders and several group trips to race in Europe for 2023 with a cost of around £70,000, this will obviously be dependent on the government & EU movement restriction.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11/7/23

Signed by Trustee 

Printed Name:

P. CUTLER.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	28,753	-	28,753	17,648
Charitable Activities	3b	-	20,669	20,669	16,534
Investment Income	3c	-	-	-	-
TOTAL INCOMING RESOURCES		28,753	20,669	49,422	34,182
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	45,169	20,809	65,978	82,301
Governance Costs	4b	1,565	-	1,565	650
TOTAL RESOURCES EXPENDED		46,734	20,809	67,543	82,951
NET INCOMING (OUTGOING) RESOURCES		(17,981)	(139)	(18,120)	(48,769)
Funds Brought Forward		291,760	18,445	310,205	358,974
TOTAL FUNDS CARRIED FORWARD		273,779	18,306	292,085	310,205

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	274,529	18,306	292,835	310,855
Total Current Assets		274,529	18,306	292,835	310,855
Creditors: Amounts falling due within one year	9	750	-	750	650
NET CURRENT ASSETS		273,779	18,306	292,085	310,205
TOTAL ASSETS less current liabilities		273,779	18,306	292,085	310,205
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		273,779	18,306	292,085	310,205
Funds of the Charity					
General Funds		273,779	-	273,779	291,760
Restricted Funds	5	-	18,306	18,306	18,445
Total Funds		273,779	18,306	292,085	310,205

Approved by the Trustees on 11/7/23

Signed by Trustee 

Printed Name:

P. CUTLER.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

31st December 2021 : None

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations, Grants & Legacies				
Gifts & Donations	28,753	-	28,753	17,648
	28,753	-	28,753	17,648
b) Charitable Activities				
E-Tape' Ride	-	10,735	10,735	16,534
Annual Dinner	-	9,934	9,934	-
	-	20,669	20,669	16,534
c) Investment Income				
Interest	-	-	-	-
	-	-	-	-

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Charitable Activities				
Annual Dinner	-	5,420	5,420	-
Bank Charges	171	-	171	146
E-Tape' Ride	-	15,389	15,389	16,646
Gateway' Ride	13,140	-	13,140	-
Gifts & Donations	500	-	500	5,700
Meeting Costs	114	-	114	75
Motor Vehicle Costs	2,184	-	2,184	1,007
Rider Costs	21,769	-	21,769	49,400
Rider Liaison	7,200	-	7,200	9,038
Sundry Expenses	91	-	91	289
	45,169	20,809	65,978	82,301
b) Governance Costs				
Independent Examiners Fees	9	750	750	650
Legal & Professional Fees		815	815	-
		1,565	1,565	650

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
E-Tape' Ride	13,920	10,735	15,389	-	9,266
Annual Dinner	4,525	9,934	5,420	-	9,039
	18,445	20,669	20,809	-	18,306

PREVIOUS FINANCIAL PERIOD

	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
E-Tape' Ride	14,032	16,534	16,646	-	13,920
Annual Dinner	4,525	-	-	-	4,525
	18,557	16,534	16,646	-	18,445

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank & in Hand	274,529	18,306	292,835	310,855
	274,529	18,306	292,835	310,855

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Independent Examiners Fees	750	-	750	650
	750	-	750	650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	273,779	18,306	292,085	310,205
Long Term Liabilities	-	-	-	-
	273,779	18,306	292,085	310,205

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Rayner Foundation on the accounts for the year ended 31st December 2022 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 14th July 2023

THE RAYNER FOUNDATION

England & Wales - Charity number 1185306

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

THE RAYNER FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185306

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

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THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185306
DATE OF REGISTRATION	13th September 2019
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	Keith Lambert Jonathan Clay Paul Cutler
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 13th September 2019

OBJECTS

1. To advance in life and help young people through: **a)** The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life; **b)** Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. **c)** Advancing education. **2.** The promotion and advancement of amateur sports and healthy recreation through cycling

CORRESPONDENCE ADDRESS	80 Leeds Road Liversedge West Yorkshire WF15 6HX
PRIMARY BANKERS	National Westminster Bank Plc 2 Northgate Dewsbury West Yorkshire WF13 1EA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The objects for the Charity in 2021 was to help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) advancing education. In the promotion and advancement of amateur sport and healthy recreation through cycling.

2021 has been a difficult year but we were able to run one of our annual events, The E'tape du Dales. However, the end of season dinner was again cancelled. The money raised this year has come from the E'tape and donations.

We managed to support 36 number riders out of our cash reserves & look forward to a successful 2022 season.

We have approved the support of 32 no. riders for 2022 with a cost of around £56,000, this will obviously be dependent on the government & EU movement restriction.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 1/8/22

Signed by Trustees 

Printed Name: PAUL COTTER.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	17,648	-	17,648	11,445
Charitable Activities	3b	-	16,534	16,534	21,461
Investment Income	3c	-	-	-	1,252
Other Incoming Resources	3d	-	-	-	388
TOTAL INCOMING RESOURCES		17,648	16,534	34,182	34,546
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	65,655	16,646	82,301	52,792
Governance Costs	4b	650	-	650	650
TOTAL RESOURCES EXPENDED		66,305	16,646	82,951	53,442
NET INCOMING (OUTGOING) RESOURCES		(48,657)	(112)	(48,769)	(18,897)
Funds Brought Forward		340,417	18,557	358,974	-
Transfer of Funds	17	-	-	-	377,871
TOTAL FUNDS CARRIED FORWARD		291,760	18,445	310,205	358,974

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 14 form part of these financial statements.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	292,410	18,445	310,855	359,624
Total Current Assets		292,410	18,445	310,855	359,624
Creditors: Amounts falling due within one year	9	650	-	650	650
NET CURRENT ASSETS		291,760	18,445	310,205	358,974
TOTAL ASSETS less current liabilities		291,760	18,445	310,205	358,974
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		291,760	18,445	310,205	358,974
Funds of the Charity					
General Funds		291,760	-	291,760	340,417
Restricted Funds	5	-	18,445	18,445	18,557
Total Funds		291,760	18,445	310,205	358,974

Approved by the Trustees on 1/8/22

Signed by Trustees 

Printed Name: PAUL COTTER.

THE RAYNER FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None

31st December 2020 : None

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations, Grants & Legacies				
Gifts & Donations	17,648	-	17,648	11,445
	17,648	-	17,648	11,445
b) Charitable Activities				
E-Tape' Ride	-	16,534	16,534	16,936
Annual Dinner	-	-	-	4,525
	-	16,534	16,534	21,461
c) Investment Income				
Interest	-	-	-	1,252
	-	-	-	1,252
d) Other Incoming Resources				
Sundry Income	-	-	-	388
	-	-	-	388

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Cost of Charitable Activities				
Bank Charges	146	-	146	147
Equipment Costs	-	-	-	67
E-Tape' Ride	-	16,646	16,646	2,904
Gifts & Donations	5,700	-	5,700	5,000
Meeting Costs	75	-	75	80
Motor Vehicle Costs	1,007	-	1,007	719
Rider Costs	49,400	-	49,400	37,815
Rider Liaison	9,038	-	9,038	6,000
Sundry Expenses	289	-	289	60
	65,655	16,646	82,301	52,792
b) Governance Costs				
Independent Examiners Fees	9	650	-	650
		650	-	650

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
	£	£	£	£	£
E-Tape' Ride	14,032	16,534	16,646	-	13,920
Annual Dinner	4,525	-	-	-	4,525
	18,557	16,534	16,646	-	18,445

PREVIOUS FINANCIAL PERIOD

	Balance 13-Sep-19	Income	Expenditure	Transfers	Balance 31-Dec-20
	£	£	£	£	£
E-Tape' Ride	-	16,936	2,904	-	14,032
Annual Dinner	-	4,525	-	-	4,525
	-	21,461	2,904	-	18,557

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Cash at Bank & in Hand	292,410	18,445	310,855	359,624
	292,410	18,445	310,855	359,624

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Independent Examiners Fees	650	-	650	650
	650	-	650	650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	291,760	18,445	310,205	358,974
Long Term Liabilities	-	-	-	-
	291,760	18,445	310,205	358,974

THE RAYNER FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

17. TRANSFER OF FUNDS

The Trustees of The Dave Rayner Fund and The Rayner Foundation sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, The Rayner Foundation (Registered CIO Number 1185306). All Assets and liabilities were transferred on the 13th September 2019. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities transferred as at the 13th September 2019 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 13-Sep-19 £
Fixed Assets			
Tangible Assets	-	-	-
Current Assets			
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	377,871	-	377,871
Total Current Assets	<u>377,871</u>	-	<u>377,871</u>
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	377,871	-	377,871
TOTAL ASSETS less current liabilities	<u>377,871</u>	-	<u>377,871</u>
Creditors: amounts falling due in more than one year	-	-	-
NET ASSETS	<u>377,871</u>	-	<u>377,871</u>
Funds of the Charity			
General Funds	377,871	-	377,871
Restricted Funds	-	-	-
Total Funds	<u>377,871</u>	-	<u>377,871</u>

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Rayner Foundation on the accounts for the year ended 31st December 2021 set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 29th August 2022

THE RAYNER FOUNDATION

England & Wales - Charity number 1185306

Accounts

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020**

THE RAYNER FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185306

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

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THE RAYNER FOUNDATION

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185306
DATE OF REGISTRATION	13th September 2019
START OF FINANCIAL PERIOD	13th September 2019
END OF FINANCIAL PERIOD	31st December 2020
TRUSTEES AT 31ST DECEMBER 2020	Keith Lambert Jonathan Clay Paul Cutler
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 13th September 2019

OBJECTS

1. To advance in life and help young people through: **a)** The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life; **b)** Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. **c)** Advancing education. **2.** The promotion and advancement of amateur sports and healthy recreation through cycling

CORRESPONDENCE ADDRESS	80 Leeds Road Liversedge West Yorkshire WF15 6HX
PRIMARY BANKERS	National Westminster Bank Plc 2 Northgate Dewsbury West Yorkshire WF13 1EA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020

The objects for the Charity in 2020 was to help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) advancing education. In the promotion and advancement of amateur sport and healthy recreation through cycling.

2020 has been a difficult year as we have been unable to run our annual events, The E'tape du Dales & our end of season dinner. The money raised this year has solely come from donations.

We managed to support 38 number riders out of our cash reserves before COVID-19 put stop to that in April 2020.

We have approved the support of 42 no. riders for 2021 with a cost of around £80,000, this will obviously be dependent on the government movement restriction.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

1/09/21

Signed on their behalf by Trustee

Printed Name:

KEITH LAMBERT,

JONATHAN CLAY

PAUL CREEK.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	11,445	-	11,445
Charitable Activities	3b	-	21,461	21,461
Investment Income	3c	1,252	-	1,252
Other Incoming Resources	3d	388	-	388
TOTAL INCOMING RESOURCES		13,085	21,461	34,546
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	49,888	2,904	52,792
Governance Costs	4b	650	-	650
TOTAL RESOURCES EXPENDED		50,538	2,904	53,442
NET INCOMING (OUTGOING) RESOURCES		(37,453)	18,557	(18,896)
Funds Brought Forward		-	-	-
Transfer of Funds	17	377,871	-	377,871
TOTAL FUNDS CARRIED FORWARD		340,417	18,557	358,974

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

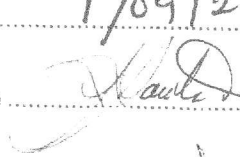


The notes on pages 7 to 13 form part of these financial statements.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		<hr/>	<hr/>	<hr/>
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	341,067	18,557	359,624
Total Current Assets		<hr/>	<hr/>	<hr/>
Creditors: Amounts falling due within one year	9	650	-	650
NET CURRENT ASSETS		340,417	18,557	358,974
TOTAL ASSETS less current liabilities		<hr/>	<hr/>	<hr/>
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		<hr/>	<hr/>	<hr/>
Funds of the Charity				
General Funds		340,417	-	340,417
Restricted Funds	5	-	18,557	18,557
Total Funds		<hr/>	<hr/>	<hr/>

Approved by the Trustees on 1/09/21

Signed on their behalf by Trustee   

Printed Name: KEITH LAMBERT, JONATHAN LAY, PAUL COTTER.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : None

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
a) Donations, Grants & Legacies			
Gifts & Donations	11,445	-	11,445
	11,445	-	11,445
b) Charitable Activities			
E-Tape' Ride	-	16,936	16,936
Annual Dinner	-	4,525	4,525
	-	21,461	21,461
c) Investment Income			
Interest	1,252	-	1,252
	1,252	-	1,252
d) Other Incoming Resources			
Sundry Income	388	-	388
	388	-	388

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
a) Cost of Charitable Activities			
Bank Charges	147	-	147
Equipment Costs	67	-	67
E-Tape' Ride	-	2,904	2,904
Gifts & Donations	5,000	-	5,000
Meeting Costs	80	-	80
Motor Vehicle Costs	719	-	719
Rider Costs	37,815	-	37,815
Rider Liaison	6,000	-	6,000
Sundry Expenses	60	-	60
	49,888	2,904	52,792
b) Governance Costs			
Independent Examiners Fees	9	650	-
		650	650

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

	Balance 13-Sep-19 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
E-Tape' Ride	-	16,936	2,904	-	14,032
Annual Dinner	-	4,525	-	-	4,525
	-	21,461	2,904	-	18,557

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £
Cash at Bank & in Hand	341,067	18,557	359,624
	341,067	18,557	359,624

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £
Independent Examiners Fees	650	-	650
	650	-	650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this initial financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Charitable Activity.

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2020

17. TRANSFER OF FUNDS

The Trustees of The Dave Rayner Fund and The Rayner Foundation sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, The Rayner Foundation (Registered CIO Number 1185306). All Assets and liabilities were transferred on the 13th September 2019. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities transferred as at the 13th September 2019 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 13-Sep-19 £
Fixed Assets			
Tangible Assets	-	-	-
Current Assets			
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	377,871	-	377,871
Total Current Assets	<u>377,871</u>	-	<u>377,871</u>
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	377,871	-	377,871
TOTAL ASSETS less current liabilities	<u>377,871</u>	-	<u>377,871</u>
Creditors: amounts falling due in more than one year	-	-	-
NET ASSETS	<u>377,871</u>	-	<u>377,871</u>
Funds of the Charity			
General Funds	377,871	-	377,871
Restricted Funds	-	-	-
Total Funds	<u>377,871</u>	-	<u>377,871</u>

THE RAYNER FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Rayner Foundation on the accounts for the first period ended 31st December 2020 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 9th September 2021