

THE REDEEMED CHRISTIAN CHURCH OF GOD, PENIEL COURT

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

**CHARITY NO: 1185305
COMPANY NO: 11975351**

**The Redeemed Christian Church of God, Peniel Court
Financial statements for the year ended 31 May 2024**

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 5
Statement of Trustees Responsibilities	6 - 7
Independent Accountant Report	8
Statement of Financial Activities	9
Balance Sheet	11
Notes to the Accounts	12 - 15

The Redeemed Christian Church of God, Peniel Court
Financial statements for the year ended 31 May 2024

Administrative information

Charity Name: The Redeemed Christian Church of God, Peniel Court

Charity Registration Number: 1185305

Company Number: 11975351

Registered Office Address: 100, Lincoln Road, Erith, DA8 2DT

Trustees: Mrs Ogheneochuko George
Mr Oladapo Olorunsola-Elias
Mr Owolewa Daramola

Accountant: Motab Consultancy Limited
52 Alexandra Road
Erith
DA8 2BA

Bankers: Barclays Bank Plc

**The Redeemed Christian Church of God, Peniel Court
Report of the trustees for the year ended 31 May 2024**

The charity's area of operation and UK charitable registration

The Redeemed Christian Church of God (RCCG) Peniel Court is a parish under the RCCG Worldwide Church with the primary objective to reach out to all about the Christian faith with a focus within the Borough of Dartford and its immediate environs.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1185305.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, dated 2nd May 2019.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

By law all trustees are directors under Companies Act 2006 and all directors are trustees under Charities Act and have responsibilities as such, under both company and charity legislation.

The following persons served as trustees during the period ended 31 May 2024:-

The trustees who served as trustees in the reporting period are as shown on page 1, and there were no changes during the year, or in the period between the period end and the approval of the accounts.

Our Aims and Objectives

Purpose and aims

The objects of the charity are:

a) To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Wilmington, Kent, Dartford and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

b) To relieve persons who are in need, hardship, aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring our work delivers our aims

We hope to review our aims, objectives and activities each year. This review will look at what we have achieved and the outcomes of our work with the previous 12 months. The review will look at the success of each key activity and the benefits they have brought to those groups of people they are set up to help. The review also help us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**The Redeemed Christian Church of God, Peniel Court
Report of the trustees for the year ended 31 May 2024**

The focus of our work

Our main objective since our inauguration has been to continually explore our immediate community and environment with the view to add relevance and be a source of support in the Wilmington, and Dartford community. The strategies we have applied to meet this objective include:

1. Provision of weekly church services on Sundays and Thursdays prayer meetings to minister to the physical, spiritual and material needs of the people.
2. Provision of special events and meetings to meet the specific needs of target groups in the community such as Men, Women, Youths and Children, through engaging with them in outreach activities.
3. Provision of material support to members of the community undergoing financial difficulties.
4. Working with other christian agencies and churches in the Borough and its environs to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Empowering our Youths to be world changers through provision of Christian leadership trainings and community engagement activities.

Activities undertaken in the year

- The charity continued to boost her online presence in addition to the physical worship location in Wilmington Community Church where we meet every Sunday afternoon for hybrid service.

- We also continued our financial and material support to families (especially widows) within and outside the community.

- Peniel Court continued her participation in the Wilmington Village Community Fair organised by the Parish Council in August 2023 where we engaged and interacted with the community. The charity was given the opportunity during the 2023 fair to minister in songs and also gave out free bibles and other Christian literatures to willing members of the public.

- During the yuletide season, as our way of sharing the love of Christ during this period, RCCG Peniel Court made cash donations to the following charities - Dartford Foodbank, The Salvation Army, and the Community Needs Foundation in Thamesmead. We also made clothing and toiletries donations to Slade Green Foodbank.

- Our charity also made donations of Christmas gift vouchers to residents of the YMCA hostel in Dartford.

- We also made cash donations to some of the identified widows in our books during Christmas.

- As a parish of the Redeemed Christian Church of God worldwide, RCCG Peniel Court continued her regular support to the RCCG Global outreach by ensuring that our monthly contribution to the World Evangelism Mission (WEM) fund through the RCCG Central office here in the UK.

**The Redeemed Christian Church of God, Peniel Court
Report of the trustees for the year ended 31 May 2024**

Who used and benefited from our services?

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity.

We also helped in the relief of poverty and hardship amongst both regular and irregular congregants who suffered one form of financial hardship or the other due to the living cost crisis of the nation occasioned by the ongoing Russia-Ukraine war.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion, the relief of poverty and sickness in the society.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, and counselling sessions.
- b. Our focus as a ministry and church is the outreach for souls.

Volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration. The charity has six volunteers and they put in about 1,000 volunteer hours. The volunteers and charity accept and agree that no contract of employment is created by the volunteer arrangement.

Structure, Governance and Management

The methods used to recruit and appoint new charity trustees

The directors who are also trustees for the purpose of charity law oversee the strategic direction of the charity and due to the nature of church work the trustees have been selected based on their faith, character, skills set in management, growth and commitment to the vision of the charity. The charity continues to enjoy the support of the current set of trustees.

The policies and procedures for the induction and training of trustees

All of the trustees are already familiar with the practical workings of the charity, as they currently serve in similar capacities in other charities. Trustees are required and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

The charity's organisational structure

The charity is governed by a board of trustees elected to serve and run its affairs. The trustees meet regularly and at times on ad-hoc basis, to manage the affairs of the church. The trustees are assisted by the minister-in-charge and church leaders.

How the charity makes decisions and how decisions are delegated

The board of trustees meet bi-annually and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the provision of services rests with the minister-in-charge. He is ably assisted by the church leadership and other volunteers.

**The Redeemed Christian Church of God, Peniel Court
Report of the trustees for the year ended 31 May 2024**

Related party relationships

The charity is a parish of the The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purpose entered into by The Redeemed Christian Church of God, Peniel Court and The Redeemed Christian Church of God Worldwide which documents this.

Financial review

During the period ended, voluntary income was £30,849 (£18,006 in 2023) while expenditure for the year was £14,863 (£11,293 in 2023). The net movement in funds for the period as shown in the statement of financial activities was £15,986 (£6,713 in 2023). The value of net assets at 31st May 2024 is £61,328 (£45,092 in 2023)

Policies on reserves

The board of trustees have examined the charity's requirement for reserves in light of the risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets to be held by the charity should be between 3 to 6 months of the expenditure.

The expenditure for the year is £14,863, therefore the targeted reserve should be between £15,425 and £7,712 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level, they will be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy as been met.

Going concern

The charitable activities are totally dependable on voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding stream. Accordingly the trustees have obtained and reviewed forecasts for future periods till May 2024 to ascertain going concern basis. They are satisfied at the time of approving the financial statements, that it is appropriate to adopt the going concern basis in preparing the financial statements.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members during church services, and bank transfers. Pledges are also taken for specific projects. Additional source of income in the year was through gift aid.

Plans for the future

- As the charity has now relocated back to the community, we will through our physical presence continue to be more intentional in our community engagement programs. We will also continue to maintain our online presence in reaching out to more people in fulfilment of our objective of the advancement of the Christian faith..
- We will and/or in collaboration with other liked minded charities, organise conferences and seminars for members and the public/community with a view to empowering and equipping them for economic, social and leadership roles/responsibilities.
- The charity will continue to identify and cater for the needs of its members, immediate community and the UK in general. This will be in terms of continued care and support to widows, and identified family members in need due to the high cost of living.
- Continue to collaborate with other charities that have the same aims and objectives so as to enhance our service delivery to the public and further our public benefit purpose to the community and society.

The Redeemed Christian Church of God, Peniel Court
Report of the trustees for the year ended 31 May 2024

Responsibilities of the Trustees/Directors

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Companies Act 2006, Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008, and follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006 and the regulations made under the Charities Act. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the board of trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware of; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

The Redeemed Christian Church of God, Peniel Court
Report of the trustees for the year ended 31 May 2024

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 9 to 11.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,(effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report has been approved by the board of trustees on 23 February 2025.



Mrs Oghenechuko George
Director/Trustee



Mr Owolewa Daramola
Director/Trustee

The Redeemed Christian Church of God, Peniel Court
Independent accountant's report for the year ended 31 May 2024

We report on the financial statements of The Redeemed Christian Church of God, Peniel Court for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with the charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019). (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, in accordance with the accounting policies set out on page 12, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of trustees/directors and the accountant

As described on page 6, you, the charitable company trustees, who are also directors of the company for the purpose of Company Law are responsible for the preparation of the accounts.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. The trustees also consider the charitable company to be exempt from the requirement to be subject to independent examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedure and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.



Motab Consultancy Limited
Chartered Accountants

52 Alexandra Road
Erith
DA8 2BA

23 February 2025

The Redeemed Christian Church of God, Peniel Court
Statement of Financial Activities (including Income and Expenditure Account) for the year
ended 31 May 2024

				2024	2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income					
Income and endowments from:					
Donations	2	30,849	-	30,849	18,006
Total income		30,849	-	30,849	18,006
 Expenditure on:					
Charitable activities	3	14,863	-	14,863	11,293
Total expenditure		14,863	-	14,863	11,293
 Net income for the year		15,986	-	15,986	6,713
 Net income after transfers		15,986	-	15,986	6,713
 Net movement in funds		15,986	-	15,986	6,713
 Reconciliation of funds:					
Total funds brought forward		45,092	-	45,092	38,379
Adjustment against reserve		250	-	250	-
 Total funds carried forward		61,328	-	61,328	45,092

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

This statement of financial activities includes all gains and losses in the year.

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts

The Redeemed Christian Church of God, Peniel Court
Income and Expenditure Account for the year ended 31 May 2024 as required by
the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	30,849	18,006
Gross income in the year before exceptional items	30,849	18,006
Exceptional items:		
Realised gains on disposal of tangible assets held for the charity's own use	-	-
Gross income in the year including exceptional items	30,849	18,006
Expenditure		
charitable expenditure, excluding depreciation	14,537	10,278
Depreciation	126	815
Governance costs	200	200
Total expenditure for the year	14,863	11,293
Net income before tax in the financial year	15,986	6,713
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	15,986	6,713
Retained surplus for the financial year	15,986	6,713

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure Account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 15 form an integral part of these accounts

The Redeemed Christian Church of God, Peniel Court
Balance Sheet as at 31 May 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	8	501	-
Current assets			
Debtors	9	905	905
Cash at bank and in hand		64,541	48,831
		65,446	49,736
Creditors	10	(4,619)	(4,644)
Net current assets		60,827	45,092
Net assets	11	61,328	45,092
Unrestricted funds:			
Unrestricted revenue fund	12	61,328	45,092
Total funds		61,328	45,092

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to the small companies regime.



Mrs Ogheneochuko George
 Director/Trustee

Approved by the board of trustees on 23 February 2025



Mr Owolewa Daramola
 Director/Trustee

The notes attached on pages 12 to 15 form an integral part of these accounts

The Redeemed Christian Church of God, Peniel Court
Notes forming part of the financial statements for the year ended 31 May 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation and accounting convention

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Nature, categories and recognition of income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

(d) Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the contribution of volunteers is not included within the income of the charity.

(e) Recognition of liabilities and expenditure

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

The Redeemed Christian Church of God, Peniel Court
Notes forming part of the financial statements for the year ended 31 May 2024

2. Donations	Unrestricted	Restricted	2024	2023
	£	£	£	£
Tithes & Offering	15,501	-	15,501	17,211
Thanksgiving	680	-	680	690
Others	85	-	85	105
Gift aid	14,583	-	14,583	-
Total donations	30,849	-	30,849	18,006

3. Charitable expenditure	Church Work	Support Cost	Governance Costs	2024	2023
	£	£	£	£	£
Charitable activities					
Ministry costs	11,130	-	-	11,130	6,480
	11,130	-	-	11,130	6,480
Support costs					
Administration	558	-	-	558	885
Premises	2,550	-	-	2,550	2,700
Others	-	425	-	425	1,028
	3,108	425	-	3,533	4,613
Governance costs					
Professional fees	-	-	200	200	200
	-	-	200	200	200
Total charitable expenditure	14,238	425	200	14,863	11,293

4. Net surplus before tax in the financial year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	126	815
	126	815

5. Income and expenditure account summary

	2024	2023
	£	£
At 1 June 2023	45,092	38,379
Surplus after tax for the year	15,986	6,713
At 31 May 2024	61,078	45,092

6. Trustees remuneration & related pay transactions

Neither the trustees or any persons connected with them received any remuneration during the year.

7. Taxation

As a charity, The Redeemed Christian Church of God, Peniel Court is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable objects and for no other purpose. No tax charges have arisen in the charity.

The Redeemed Christian Church of God, Peniel Court
Notes forming part of the financial statements for the year ended 31 May 2024

8. Tangible fixed assets

	Music Equipment	Media Equipment	Office Equipment	Furniture & Fittings	Total
COST	£	£	£	£	£
At 1 June 2023	2,310	527	335	159	3,331
Additions in the period	-	-	627	-	627
At 31 May 2024	2,310	527	962	159	3,958
DEPRECIATION					
At 1 June 2023	2,310	527	335	159	3,331
Charge for the period	-	-	126	-	126
At 31 May 2024	2,310	527	461	159	3,457
NET BOOK VALUE					
At 31 May 2023	-	-	-	-	-
At 31 May 2024	-	-	501	-	501

9. Debtors

	2024	2023
	£	£
Debtors	905	905
	905	905

10. Creditors

	2024	2023
	£	£
Accruals - Accountancy fees	1,300	1,300
Creditors - WEM & COF	2,673	2,449
- Others	646	895
	4,619	4,644

11. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Tangible fixed assets	501	-	501	-
Current assets	65,446	-	65,446	49,736
Current liabilities	(4,619)	-	(4,619)	(4,644)
Net assets at 31 May 2024	61,328	-	61,328	45,092

12. Movements in funds

	At 1 June 2023	Adjustment Against Reserves	Incoming Resources	Outgoing Resources	At 31 May 2024
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds	45,092	250	30,849	14,863	61,328
Total unrestricted funds	45,092	250	30,849	14,863	61,328
Total funds	45,092	250	30,849	14,863	61,328

The Redeemed Christian Church of God, Peniel Court
Income and Expenditure Account for the year ended 31 May 2024

		2024		2023
	£	£	£	£
Income		30,849		18,006
LESS EXPENDITURE				
Ministry costs - charitable activities				
Event/Evangelism	923		597	
Travel	1,239		-	
Entertainment	92		426	
Musician	300		-	
WEM & COF	3,751		4,157	
FOL	-		100	
Welfare & gifts	1,133		450	
Donation to charities	3,692		750	
Honorarium	-		-	
	11,130		6,480	
Support costs - charitable activities				
Premises costs				
Rent	2,550		2,700	
	2,550		2,700	
Administration				
Printing and stationery	80		500	
Postage	-		-	
Subscription	96		91	
Books & manuals	238		150	
IT expenses	144		144	
	558		885	
Other costs				
Depreciation	126		815	
Training	250		200	
Sundry	49		13	
	425		1,028	
Governance costs - charitable activities				
Accountancy fees	200		200	
Professional & consultancy fees	-		-	
	200		200	
		14,863		11,293
Surplus for the year		15,986		6,713
Surplus brought forward		45,092		38,379
Adjustment against reserve		250		-
Surplus carried forward		61,328		45,092