

Armor of God Apostolic Church

Trustees Annual Report and Unaudited

Accounts For the Year Ended 30

September 2023

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Accounts For the Year Ended 30 September

2023

Charity Registration No. 1185289

ARMOR OF GOD APOSTOLIC CHURCH

Trustee's Report

The Trustee's present their report for year ended 30 September 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

The charity was set up by a charitable trust deed dated 13 September 2019

The Trustee's who served during the year were:

Olanike Williams (The Chair)
Sherifatu Adesunbo Adegbesan
Randy Olukayode Shoyemi
Bolanle Ojo
Tolulope Adepelu Ojutiku

Trustees are familiar with the workings of the church having been drawn from long standing Church members that have the skill set to offer an empathy with the charity's core values. New trustees are invited and encouraged to attend training courses by the Chair and also to read guidelines and publications issued by the charity Commission eg "the Essential Trustee", copies of which are given to the new trustees

Related Party Relationships

Transactions with related parties are disclosed in the notes to the accounts.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The object of the charity is the advancement of the Christian religion in accordance with the tenets and practice of the Armor of God Apostolic Church . Various policies were adopted during the year in furtherance of this object.

Financial Review

The total incoming resources for the year amounted to **£103,168** and the total resources expended amounted to **£99,446** leaving a net SURPLUS for the year of **£3,723**.

It is the policy of the Charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to between three and six months expenditure.

The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and the principles of the charities SORP,
- Make judgments and estimates that are reasonable and prudent'
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the board of Trustees

PASTOR Olanike Williams

Church Overseer

Dated:

ARMOR OF GOD APOSTOLIC CHURCH

Independent Examiner's Report To the Trustees of ARMOR OF GOD APOSTOLIC CHURCH

I report on the accounts of the charity for the year ended 30 September 2023, which are set out in the attachment.

Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is what is needed.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
- (b) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name:

Dated:

ARMOR OF GOD APOSTOLIC CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted £	Restricted £	Total
INCOMING RESOURCES	2			
Voluntary income		103,168		103,168
TOTAL INCOMING RESOURCES		103,168	0	103,168
RESOURCES EXPENDED	5			
Charitable activities		99,446		99,446
TOTAL RESOURCES EXPENDED		99,446	0	99,446
MOVEMENT IN TOTAL FUNDS				
For the year 2023		3,723	0	3,723
Balance from the year 2022		1,318	0	1,318
Balance at 30 September 2023		5,040	0	5,040

ARMOR OF GOD APOSTOLIC CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	£	£
FIXED ASSET	1.3		
Tangible Fixed Asset			0
CURRENT ASSETS			
Debtors	6	0	
Loan A/c	7.1	0	
Metro bank_46308009		285	
Metro bank_46308018		115	
Natwest		4,640	
Cash at bank			
			5,040
CREDITORS: due within one year			
NET CURRENT ASSETS			
TOTAL ASSET LESS CURRENT LIABILITIES			5,040
CHARITY FUNDS			
Restricted funds	8	0	
Unrestricted funds			5,040
TOTAL FUNDS			5,040

ARMOR OF GOD APOSTOLIC CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1.1 Basis of preparation of the financial statements.

The accounts have been prepared under historical cost convention

1.2 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the church which has not been designated for other purposes

Designated funds comprises of unrestricted funds that have been set aside by the Trustees for a specific purpose.

1.3 Tangible fixed asset

The Trust has no tangible fixed asset at the moment

2 Voluntary Income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations		103,168.01	103,168.01	39,892.05
Collections and other donations			2023 £	2022 £
CONTRIBUTION				13,790.66
DONATION			10865.15	15,610.00
OFFERING			28,100.01	7,345.77
THANKSGIVING			175.00	565.00
TITHES			5,644.88	2,580.62
LOAN			39,290.00	
GIFT-AID			15,520.97	
TRANSFER			3,572.00	
Total			103,168.01	39,892.05

3 Charitable Donations to Institutions

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations		0.00	0.00	0.00

4 List of Institutions Donations Payable

Name of institution	Donation description	2023 £	2022 £
a OUTREACH	Advancement of Christian Faith Worldwide		500.00
		0.00	500.00

5 EXPENDITURE BY CHARITABLE ACTIVITY

Advancement of Christian Faith		2023 £	2022 £
	Basis of Allocation		
a. Direct cost			
Visiting speaker(Honorarium)	Actual	250.00	4,945.00
Welfare & Entertainment	Actual	2,295.00	500.00
Conferences	Actual		890.00
		2,545.00	6,335.00
b Support cost			
Advancement of Christian Faith		2023 £	2022 £
	Basis of Allocation		
Rent	Actual	51,774.00	28,800.00
Equipments	Actual	3,176.00	80.00
Stationary/printing & other	Actual	1,044.72	120.00
Instrumentalist	Actual	7,110.00	2,670.00
Books/Literature	Actual	70.00	
Utility	Actual	2,145.84	904.26
Repairs & Maintenance	Actual	28,750.00	
Other Administrative cost	Actual	2,129.54	
		96,200.10	32,574.26
c Governance Cost			
		700.40	