

Bolton County FC Limited

Charity Registration Number: 1185286

Company Registration No: 11938554

**Trustees' Annual Report and Financial Statements
for the year ended 30 June 2023**

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Administrative Information

Trustees/Directors:	Stewart Dawes (Chair)	Appointed 12 September 2019
	Gareth Lindsay	Appointed 12 September 2019
	Andrew Ross	Appointed 25 February 2021
	David Hough	Appointed 12 September 2019
	Andrea Lindsay	Appointed 12 September 2019
	Jessica Ross	Appointed 25 February 2021
	Martin Smith	Appointed 12 September 2019

Registered Charity and Company Address:

7 Holbeck Close
The Meadows
Horwich
Bolton
BL6 6RJ

The County Ground
Radcliffe Road
Darcey Lever
Bolton
BL3 1AN

Bankers:

Lloyds Bank
Hotel Street
Bolton
BL1 1DB

Solicitors

Cyril Morris Arkwright (CMA Solicitors)
Capital House
51 Churchgate
Bolton
BL1 1LY

Chair's Report

This is the first year that has not been disrupted by the Global Pandemic in 2020. Despite that there was a feeling of 'settling back in' following the troublesome times of the previous 2 years.

We began the 2022/23 season with 10 Junior Teams (Boys and Girls), 3 Open Age Teams and an U21 Team all playing in local leagues. There were some good league positions attained at the end of the season.

In the final week of this year the club celebrated its 75th Anniversary at Bolton Wanderers. 140 current and previous players, volunteers and friends attended and many memories were shared. It was a fantastic evening and wonderful to see so many familiar faces reminiscing and also those currently involved to appreciate the history of the club and renew their energy to guide the club through the start of its next 75 years.

We continue to welcome new volunteers and players to the club and are encouraged by the success of our recruitment to our Academy that sees children under 6 begin their footballing careers.

I once again thank everyone involved with our club for their commitment and optimism as we head into the new year. We look forward to continued success and growth in the coming year.

Stewart Dawes

Trustees Annual Report including the Directors Report

The trustees present their report and the unaudited financial statements for the year ended 30 June 2023. Included within the trustees' report is the directors report as required by company law.

Structure, governance and management

Bolton County FC Limited is a registered charity and a Company Limited by Guarantee with the Charity Registration Number 1185286. The governing document of Bolton County FC Ltd is a memorandum and articles of incorporation dated 10 April 2019.

The Trustees, who are also directors under company law, are appointed by ordinary resolution passed at a general meeting. Trustees met three times during the period in question.

Trustees are appointed at general meetings by ordinary resolution.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 June 2022 was seven.

The key management personnel are identified as the Trustees.

Objectives and Activities for the Public Benefit

The objects are for the public benefit generally but with particular reference to the inhabitants of Greater Manchester and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health;
- To provide and assist in the provision of facilities for sport, recreation and other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disability, poverty or social and economic circumstance or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people (including their physical and academic education) by such means as the Trustees may from time to time determine.

The Trustees confirm that they have followed the relevant regulator guidance on public benefit.

Review of Activities and Achievements

During the year, Bolton County FC had 10 junior teams from under 7 to under 18. These junior teams included 6 boys teams and 4 girls teams. The teams participated in FA accredited leagues across Greater Manchester and Lancashire.

In addition, our academy for children under 6 ran successfully and thrived as we endeavour to recruit players to play in the junior teams of the future.

The club has two open age men's teams and an U21's Team competing in The Manchester Football League with the first team maintaining its place in the premier division.

The club also has an open age women's team who compete in the Lancashire FA Women's County League.

All told, approximately 120 young people are participating in coaching/training sessions or games under the banner of Bolton County FC every week, alongside approximately 60 at open age. We have around 40 volunteers who have worked with the club throughout this year.

All teams and individuals have developed and enjoyed not only their football but being part of Bolton County FC.

Future Plans

We continue to aim to grow our junior teams by actively recruiting and promoting our academy for both boys and girls.

Fundraising picked up throughout this year, with a raffle and silent Auction being held at our 75th Dinner. We are beginning to plan events for the coming season including a Beer Festival in association with a local cricket club.

As ever, a focus on coach development and utilising skills across teams will improve further the experiences we are able to offer our players.

The club will continue to invest at a suitable level in its current site at Darcy Lever, ensuring the pitches and pavilion are of a high standard.

The activities reported last year to finalise the deal to release covenants it holds on land that it leases to a caravan storage company, in return for significant funds still remain incomplete. As mentioned last year, should this deal progress, it will enable the club to seriously consider either significant improvements to its current site or to explore the potential sale of its lease on the Darcy Lever site to a developer, facilitating a potential move to a new home in the future.

Succession planning for important roles within the club will also commence in the coming year to ensure consistency and prevent a lack of skills in certain areas in the future.

As we continue to leave the pandemic behind we hope to continue to grow and have success with our teams and to have more social and fundraising events that bring everyone together and raise funds to allow us to invest in our teams.

Financial review

For the period in question there was a surplus of £1462.81. We had less teams paying subscriptions during this year. Fundraising right at the end of the year helped us achieve a surplus at the end of the year.

At 30 June 2022, the total funds of the charity were £800,572. Of this, £795,230 relates to fixed assets primarily the land and buildings at The County Ground.

Reserves Policy

At the end of June 2023 total funds of the charity were £800,573. Of this £795,230 is unrestricted funds. However, after deducting fixed assets the cash reserves are £5343.

The Trustees will review their reserves policy in 2023/2024 to ensure that it is suitable for the charity.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Bolton County FC Limited for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees on 29th March 2024 and signed on their behalf by:

Andrea Lindsay
Trustee

Bolton County FC

Statement of Financial Activities

July 2022 - June 2023

	2022/23		Previous Year 2021/22	
	£	£	£	£
	Restricted	Unrestricted	Restricted	Unrestricted
	TOTAL		TOTAL	
Income		0.00		
Charitable activities		0.00		0.00
Fundraising		9,644.62		1,841.08
Total Charitable activities		9,644.62		1,841.08
Donations and legacies		28,220.50		27,892.00
Grant	500.00	500.00		
Total Income	£ 500.00	£ 37,865.12	£ 0.00	£ 29,733.08
Total	£ 500.00	£ 37,865.12	£ 0.00	£ 29,733.08
Total Expenditures	£	36,402.31	£	31,224.34
Net Operating Income		£ 1,462.81	£	-£ 1,491.26
Net Income/(Expenditure)		£ 1,462.81	£	-£ 1,491.26
Total Funds Brought Forward		800,504	1,515	798,989
Total Funds Carried Forward		800,572		798,610

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Balance Sheet as at 30 June 2023

	202/23			Previous Year 2021/22		
	Total Funds 30 June 2022		Restricted	Unrestricted		Total Funds 30 June 2021
	£	£		£	£	
Fixed Assets						
Tangible Assets		795,229		795,229		795,229
Total Fixed Assets		795,229		795,229		795,229
Current Assets						0
Cash at Bank and in hand		5,343		3,380		3,380
Creditors amounts due within one year						
Net Current Assets/Liabilities		5,343		1,634		1,634
Total Assets less current liabilities		800,572		796,975		798,490
Funds of the Charity		800,572		798,989		800,504
Total Funds		800,572		798,989		800,504

For the year in question the company was entitled to exemption from an audit under section 477 of the companies act 2006 relating to small companies

Directors Responsibilities

The members have not required the company to obtain an audit if its accounts in accordance with section 476

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed on behalf of the Board of Directors by Andrea Lindsay – Director Bolton County FC

Notes to the Accounts

1) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be recognised reliably.

All expenditure is shown inclusive of VAT.

2) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs. Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

3) Operating Leases

The charity has no operating leases.

4) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probable result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision re normally recognised at their settle met amount after allowing for any trade discounts due.

5) Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

6) Key estimates and accounting judgements

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates ad assumptions, the actual results and outcomes may differ. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods

Bolton County FC
Statement of Financial Activities
July 2022 - June 2023

	2022/23		
	£	£	£
	Restricted	Unrestricted	TOTAL
Income			0.00
Charitable activities			0.00
Fundraising		9,644.62	9,644.62
Total Charitable activities	£	9,644.62	£ 9,644.62
Donations and legacies		28,220.50	28,220.50
Grant	500.00		500.00
Total Income	£ 500.00	£ 37,865.12	£ 38,365.12
Total	£ 500.00	£ 37,865.12	£ 38,365.12
Total Expenditures		£ 36,402.31	£ 36,402.31
Net Operating Income		£1,462.81	£ 1,462.81
Net Income/(Expenditure)		£1,462.81	£ 1,462.81
Total Funds Brought Forward		800,504	800,504
Total Funds Carried Forward		800,572	800,572

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

Balance Sheet as at 30 June 2023

	202/23			Previous Year 2021/22		
	Restricted	Unrestricted	Total Funds 30 June 2022	Restricted	Unrestricted	Total Funds 30 June 2021
Fixed Assets	£	£	£	£	£	£
Tangible Assets		795,229	795,229		795,229	795,229
Total Fixed Assets		795,229	795,229		795,229	795,229
Current Assets						0
Cash at Bank and in hand		5,343	5,343		3,380	3,380
Creditors amounts due within one year			0		1,634	1,634
Net Current Assets/Liabilities		5,343	5,343	1,515	1,746	3,261
Total Assets less current liabilities		800,572	800,572	1,515	796,975	798,490
Funds of the Charity		800,572	800,572	1,515	798,989	800,504
Total Funds		800,572	800,572	1,515	798,989	800,504

For the year in question the company was entitled to exemption from an audit under section 477 of the companies act 2006 relating to small companies

Directors Responsibilities

The members have not required the company to obtain an audit if its accounts in accordance with section 476

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Fixes Assets as at June 30 2023

	Freehold Buildings	Leasehold Land	Total
<u>Cost or Valuation</u>			
30-Jun-22	683,229	112,000	795,229
30-Jun-23	683,229	112,000	795,229
<u>Depreciation</u>			
30-Jun-21	-	-	-
30-Jun-22	-	-	-
Net Book value at 30 June 22	683,229	112,000	795,229
Net book value at 30 June 23	683,229	112,000	795,229

As the useful life of the building cannot be determined the value of the period will be reviewed periodically with revaluations shown in the relevant accounting period

Prior Year comparisons as at 30 June 2022

	Freehold Buildings	Leasehold Land	Total
<u>Cost of Valuation</u>			
Additions	683,229	112,000	795,229
30-Jun-22	683,229	112,000	795,229
<u>Depreciation</u>			
10-Apr-19	-	-	-
Charge for the year	-	-	-
30-Jun-22	-	-	-
Net book value at 30 June 2022	683,229	112,000	795,229

Analysis of Income

	2022/23		
	Restricted	Unrestricted	TOTAL
	£	£	£
Income			
Membership fees		1,954	1,954
Subscriptions		20,002	20,002
Grants	500		500
Other Donations		15,910	15,910
Other income			0
Total	500	37,865	38,365

	2021/22		
	Restricted	Unrestricted	
	£	£	
Income			
Membership fees		2,400	
Subscriptions		19,021	
Grants			
Other Donations		6,905	
Other income		1,408	
Total		29,734	

Analysis of Expenditure

	2022/23				
	Charitable Activities	Support and Governance	Restricted	Unrestricted	TOTAL
	£	£	£	£	£
Expenditure					
Football					
Teams	36,657	270		36,927	36,927
Total				36,927	36,927

Bolton County FC
Financial Activities by Class
July 2022 - June 2023

	2022/23		
	£	£	£
	Restricted	Unrestricted	TOTAL
Income			0.00
Charitable activities			0.00
Fundraising		9,644.62	9,644.62
Total Charitable activities		£ 9,644.62	£ 9,644.62
Donations and legacies		6,100.00	6,100.00
Grant	500.00		500.00
Membership Fees			0.00
Energy refund			0.00
Subscriptions		22,120.50	22,120.50
Uncategorised Income			0.00
Total Income	£ 500.00	£ 28,220.50	£ 28,720.50
Total	£ 500.00	£ 37,865.12	£ 38,365.12
Expenditures			0.00
Accountancy Fees			0.00
Advertising/Promotional			0.00
Charitable Contributions			0.00
Football Equipment		798.39	798.39
Ground maintenance		996.08	996.08
Clubhouse Maintenance			0.00
Total Ground maintenance			£ 0.00
Insurances		2,308.82	2,308.82
Junior Players Fund			0.00
Membership fees		370.00	370.00
League Fees		1,000.00	1,000.00
Referee fees		810.00	810.00
Total League Fees			£ 0.00
Office/General Administrative Expenses		269.68	269.68
Other Professional Services			0.00
Legal and professional fees			0.00
DBS/CRB Checks		70.00	70.00
Total Legal and professional fees			£ 0.00
Total Other Professional Services			£ 0.00
Pitch Hire		18,141.93	18,141.93
Senior Player Fund		1,280.00	1,280.00
Events			0.00
Fundraising		8,279.71	8,279.71
Training		400.00	400.00
Transport			0.00
Uncategorised Expense			0.00
Utilities			0.00
Electricity		900.00	900.00
Water		777.70	777.70
Total Utilities		£ 1,677.70	£ 1,677.70
Total Expenditures		£ 36,402.31	£ 36,402.31
Net Operating Income		£1,462.81	£ 1,462.81
Net Income/(Expenditure)		£1,462.81	£ 1,462.81

Trustee Remueration and Expenses

The Trustee/Directors received no remuneration for the performance of the their duties. Trustee expenses of £2108.31 were incurred for various expenditure (£1622.40 in 2021)

Date	Supplier	Amount	Category	Requested By
05/08/2022	Senior Team	£250.00	Senior Player Fund	David Hough
11/10/2022	Senior Team	£250.00	Senior Player Fund	David Hough
17/01/2023	Post Office	£30.00	Fundraising	David Hough
03/01/2023	Post Office	£50.00	Fundraising	David Hough
13/02/2023	Senior Fund	£250.00	Senior Player Fund	David Hough
03/04/2023	Senior Fund	£350.00	Senior Player Fund	David Hough
Total		£1,180.00		
05/08/2022	Matchwinner	£233.43	Football Equipment	Stewart Dawes
Total		£233.43		
27/11/2022	Go Cable Ties	£22.99	Ground Maintenance	Gareth Lindsay
28/11/2022	DBS	£10.00	CRC Expenditure	Gareth Lindsay
28/11/2022	Blue Fin Sports	£32.42	Insurance	Gareth Lindsay
13/02/2023	DBS	£10.00	CRC Expenditure	Gareth Lindsay
14/02/2023	DBS	£10.00	CRC Expenditure	Gareth Lindsay
15/02/2023	DBS	£10.00	CRC Expenditure	Gareth Lindsay
16/02/2023	DBS	£10.00	CRC Expenditure	Gareth Lindsay
14/03/2023	DBS	£10.00	CRC Expenditure	Gareth Lindsay
23/06/2023	Tesco	£250.00	Fundraising	Gareth Lindsay
23/06/2023	Ebay	£89.99	Fundraising	Gareth Lindsay
22/06/2023	Amazon	£26.08	Fundraising	Gareth Lindsay
22/06/2023	Amazon	£25.28	Fundraising	Gareth Lindsay
22/06/2023	Celebration Balloons	£144.00	Fundraising	Gareth Lindsay
22/06/2023	Ebay	£43.99	Fundraising	Gareth Lindsay
Total		£694.75		
Grand Total		£2,108.18		