

# YPF TRUST

England & Wales · Charity number 1185279

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-09-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** C/o John Lyon's Charity  
Savoy Strand  
105 Strand  
London

**Phone** 02072591705

**Email** [erik@jlc.london](mailto:erik@jlc.london)

**Website** <https://ypftrust.org.uk/>

## Activities

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**Objects:** 1. TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES PROVIDING SERVICES FOR CHILDREN OR YOUNG PEOPLE BY PROVIDING SUPPORT, ADVICE, TRAINING AND OTHER ASSISTANCE. 2. TO PROMOTE THE EFFECTIVE USE OF RESOURCES FOR CHARITABLE PURPOSES BY CHARITABLE AND NON-CHARITABLE BODIES WORKING WITH CHILDREN AND YOUNG PEOPLE BY PROVIDING ADVICE, SERVICES AND CONSULTATIONS.3. TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF CHILDREN AND YOUNG PEOPLE THROUGH MAKING GRANTS TO ORGANISATIONS THAT DO ANY OR ALL OF THE FOLLOWING:• THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;• PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS PROVIDED THAT IN THE OBJECTS, • “CHARITIES” ARE ORGANISATIONS, WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES

**Activities:** The YPF Trust is an umbrella organisation representing Young People's Foundations (YPFs) throughout England. The Trust fundraises, coordinates and advocates on behalf of Local YPFs and acts as the collective voice of the over 1300 local voluntary sector organisations that are members of their local YPF.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£222,631	£234,639	-	-
2024-03-31	£493,518	£491,739	-	-
2023-03-31	£490,416	£477,927	-	-
2022-03-31	£149,803	£95,942	-	-
2021-03-31	£0	£44,620	-	-

## Trustees

Name	Role	Appointed
<b>ERIK MESEL</b>	Chair	2019-09-12
Ashley Thompson		2025-03-07
Kita Ikoku		2019-09-12
Nicola Butler		2023-09-14
Noura Salhani		2023-11-24
PHILIP EDWARD PUSEY		2025-03-07
Sarah Eloise Allen		2025-03-07

**YPF TRUST**

England & Wales - Charity number 1185279

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# Accounts

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**YPF TRUST**  
(Registered charity no. 1185279)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

# YPF TRUST

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## REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

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## YPF TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 March 2025

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#### Trustees

Erik Mesel (Chair)  
Thomas Benfield (Treasurer) (until 07/12/24)  
Mahla Axon (until 01/06/12)  
Mitesh Hathi (until 29/04/24)  
Kita Ikoku  
Nicola Butler (treasurer from 07/12/24)  
Noura Salhani  
Phillip Pusey (from 07/03/2025)  
Ashley Thompson (from 07/03/2025)  
Sarah Allen (from 07/03/2025)  
Kate Seller (from 07/03/2025)

#### Charity reg. no.

1185279

#### Registered office

c/o John Lyon's Charity  
Savoy Strand  
105 Strand  
London  
WC2R 0AA

#### Independent examiner

Howard Lane FFA  
68 Canterbury Grove  
London  
SE27 0PA

#### Bankers

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **YPF TRUST**

### **TRUSTEES' REPORT**

**For the year ended 31 March 2025**

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The trustees submit their annual report and the financial statements of YPF Trust (the CIO) for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **People, management and governance**

The YPF Trust was incorporated in England as a Charitable Incorporated Organisation on 12 September 2019. It is governed by its Constitution.

The Trustees, who all served throughout the period except where stated otherwise, are shown on page 1.

We anticipate that there eventually will be up to 10 trustees on the board. Trustee recruitment is a priority of the board, and the Trust is currently actively seeking trustees. The Trustees themselves are fully responsible for recruitment of new trustees. No external bodies have any influence on this.

The Trust does not currently have any volunteers (other than the trustees who give their time freely) but will do so in future.

#### **Background**

##### **About YPF Trust**

YPF Trust is an umbrella organisation representing Young People's Foundations (YPFs) throughout England. The Trust fundraises, coordinates and advocates on behalf of local YPFs and acts as the collective voice of the over 1300 local voluntary sector organisations that are members of their local YPF.

##### **The Young People's Foundation Model**

YPFs are local infrastructure organisations that have a broad membership from the voluntary, private and public sectors. Members are any local organisation that works with children and young people under 25. Membership is diverse and includes youth clubs, faith groups, local authority departments and local businesses. YPFs fundraise, build partnerships, foster collaboration and deliver capacity building and networking programmes.

The YPF model was created by John Lyon's Charity, a grant making organisation, in 2014. John Lyon's Charity were concerned about the decline of local authority youth services and decided to establish a local organisation that re-imagined local youth services to better fit the changing funding climate for youth services. This became the first YPF - Young Brent Foundation.

## YPF TRUST

Since 2016, over 50 YPFs and Local Youth Partnerships (LYPs) have been created throughout England. Appendix 1 lists these.

### Why YPF Trust is needed

Local voluntary organisations working with children and young people such as youth clubs, adventure playgrounds and supplementary schools are under unprecedented pressure and threat of closures, due to funding cuts, changing funder priorities, and increasingly onerous administrative requirements and operating costs.

These organisations provide a vital lifeline for children, young people and families struggling with pressure including poverty, cost of living increases, poor health, school exclusion, discrimination, barriers to jobs, employment and opportunities.

The YPF model has proved extremely effective at securing much needed investment in children's services, developing partnerships and in reaching and supporting small, voluntary organisations and enabling them to develop and thrive. However, as local, infrastructure organisations themselves, sometimes it is challenging for YPFs to secure initial set up costs and long-term core funding, particularly for those outside London.

### The role of YPF Trust

The role of YPF Trust is to add a more formal structure to an expanding network, to create resources to support discussions for replication of the model elsewhere, to share the impact of the YPF model and to act as a central body enabling shared back-office functions to keep overheads low and ensure YPFs are efficient in their operation and infrastructure.

The working vision is **Thriving Youth Services = Thriving Youth**, recognising the critical role that universal, accessible youth services provide in the development, aspiration and potential of children and young people.

In order to achieve this, YPF Trust's mission will be geared towards ensuring that the existing Young People's Foundations are impactful and efficient, telling the story of their successes and enabling its successful replication elsewhere.

The values mirror that of the YPFs:

**Inclusivity** - membership of each YPF is open to any group working with children and young people, with no limit on numbers. Membership of the Trust will be of any recognised Young People's Foundation.

**Diversity** - YPFs value the multitude of organisations that deliver youth and children's work. There is a need for variety in order to meet the needs of as many young people as possible.

**Collaboration** - YPFs are non-competitive and encourage collaboration between members. The YPF Trust will foster collaboration between the YPFs and coordinate and network to the benefit of the membership, identifying strategic and other partners to support us in our mission.

**Cross-sector** - the needs of children and young people must be addressed by the public, voluntary and private sectors as a *group* rather than individually, and we will lead by example, engaging widely and using our national focus to engage big players.

**Grassroots** - we recognise the value that small locally focused organisations contribute to local solutions, and we will press the YPFs to engage locally including those below the radar organisations.

**Non-delivery** - YPFs do not directly deliver services, and neither will the YPF Trust.

**Long-term** - YPFs are designed for the long term. They are a constant; there for local young people past the

## YPF TRUST

traditional three or four-year terms of funding programmes or Local Authority term in office.

### Objectives and activities

The objects of the CIO being undertaken in the public benefit are as follows:

To promote the efficiency and effectiveness of charities providing services for children and young people by providing support, advice, training and other assistance.

To promote the effective use of resources for charitable purposes by charitable and non-charitable bodies working with children and young people by providing advice, services and consultations.

To advance in life and relieve the needs of children and young people through making grants to organisations that do any or all of the following:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals provided that in the objects.

### Public Benefit

In planning to meet the objectives we are satisfied that the activities fulfil the public benefit requirement referred to in the Charity Commission's general guidance.

As well as the direct benefit to the charities that have been supported to become more effective and efficient in their work with children and young people, there is also the benefit to the children and young people themselves.

The YPF Trust coordinates and supports the work of YPFs who have over 1300 organisations as members. These organisations work with thousands of children and young people who are in need and who often fall outside the existing support structures provided by the state.

The core function of the Trust is to carry out the activities that advocate for, support and promote the integrity and network of the YPFs, including:

- **Quality Assurance** (new and existing YPFs; quality mark)
  - Growing impact and reach
- **Support** (Capacity Building for YPFs, shared functionality and YPF Venue Bank)
  - Supporting training and qualifications
  - Peer-led workstream groups
- **Advocacy** (Promotion and Communication of the model)
- **Collaboration** (Collaboration between YPFs and national and regional stakeholders)
  - Developing partnerships and resources
  - Developing collaborative working practices
- **Income Generation** (Fundraise)
  - Supporting investment in children and young people
  - Securing investment in local partnerships

### Impact and Activities in April 24 – March 25

#### Resilience and innovation in a rapidly changing environment

This year has been a year of considerable change for the Charity. As Chair of Trustees, I am proud of the

## **YPF TRUST**

resilience, innovation, and integrity with which the organisation has approached its mission.

This year we were delighted to welcome our new CEO, Chris Murray, who started in post in January 2025, replacing the outgoing CEO Justin Watson who left the Charity in November 2024. Justin was the Charity's first CEO and had an important role in the initial growth of the Charity.

There has also been considerable change in the national landscape of youth services and policy environment. The change in government in July led to disruption in the funding from the Department of Culture, Media and Sport (DCMS) that had funded for the Charity for the previous two years.

Undeterred by this the Charity continued its mission to serve networks of Children and Young People's organisations and engaged with the new Government, securing a meeting with the new Minister for Civil Society and Youth, Stephanie Peacock, with two months of her starting in post.

### **Growing impact and reach**

In a year marked by both opportunity and challenge, YPF Trust has continued to grow its reach and deepen its impact. Our operations expanded during that period, as the Trust engaged with over 50 local areas in England (up 10 from 2024), directly supporting 20 of them through DCMS funding. Areas like Blackburn and Darwen and Sunderland, truly benefited from the Trust's support, significantly improving local services for children and young people.

Our collaboration with DCMS and the funding received to deliver a second phase of the LYP Capacity Building Project has been pivotal in this work. The heightened interest and funding from DCMS led to a significant expansion of our activities, enabling us to reach a wider audience and deliver more substantial outcomes, a clear testament to the charity's progress and its potential for future growth. The second year of funding from the DCMS ended in May 2024, by the Trust continued to support the 50 local areas continuously.

### **Developing partnerships and resources**

As part of our efforts to support YPFs, we developed several key resources and frameworks. The Framework for Partnership, developed in collaboration with YMCA George Williams College, provides structured guidance for organisations and groups looking to explore partnership working and for established partnerships like YPFs. Additionally, we developed guidance for local authorities on supporting local youth partnerships, helping them fulfil their statutory duties and align with national initiatives. This guidance will help clarify the roles and responsibilities of local authorities in fostering effective partnerships.

### **Supporting investment in children and young people**

Over the last year, the YPF Trust has supported YPFs and local youth partnerships, creating the necessary conditions for substantial investment in children and young people. Although the YPF Trust does not deliver services directly to young people, its work in supporting local areas through networks, frameworks, resources, tools, and advocacy has directly impacted the provision of services, ultimately benefiting them in several ways.

### **Supporting training and qualifications**

The Trust also supported the Levelling Up Youth Work project funded by Propel, a training and development programme for training and youth work qualifications that aims to develop local youth workers with lived experience of the communities that they serve.

### **Developing collaborative working practices**

## YPF TRUST

In Peterborough, the local youth sector benefits from the support of the YPF Trust, leading to a more collaborative working patterns with the local authority. The YPF model in Brighton now benefits from the YPF Trust's support, enabling the organisation to clarify its vision and align it with deliverable outcomes, strengthening youth work organisations and enabling them to deliver better services for young people in Brighton and Hove.

### Securing investment in Local Partnerships

By leveraging the tools and resources developed, the Trust has secured significant income for both the Trust and local areas. For example, in Warrington and Preston modest initial funding has led to the relationships with the LAs in establishing and supporting their partnerships. This model demonstrates how early investment, strategic support from the LAs, can lead to sustainable funding for local services for children and young people.

### Coordination, communications and advocacy

During the last 12 months, the Trust held six peer-led workstream groups. Those areas focused on comms & marketing, membership development. National and regional conferences and events brought all YPF Network staff and partners together to enhance the consistent messaging and coordinated efforts across local, regional, and national levels. This networking is crucial for maintaining momentum and unifying the network's voice on key issues.

### YPF Trust Centre for Supplementary Education

A core part of the Charity's work is our work with supplementary school settings. The merger between the Trust and the former National Resource Centre for Supplementary Education (NRCSE) has now been fully completed, and the work of the Centre continues to be of great importance to supplementary schools throughout the country.

Supplementary schools play a vital role in transforming educational outcomes for children and young people from Global Majority and immigrant communities. These small, Global Majority-led groups are able to reach and support thousands of children from low-income families, helping them to thrive at school and providing holistic support to families.

Supplementary schools are highly valued by the children, young people and families that they support. However, as very small, grassroots, volunteer-led organisations, many struggle to secure the funding that they need to continue.

The YPF Trust Centre for Supplementary Education plays a unique role providing dedicated and tailored training and quality assurance support for supplementary schools to flourish.

From April 2024 to March 2025, the Centre focused on strengthening and expanding the new Supplementary Schools Quality Mark (QM) process across eight boroughs within John Lyon's Charity's (JLC) beneficiary areas. Our focus has been completing the pilot phase in RBKC and Harrow while beginning to extend support to Barnet, Brent, Camden, Ealing, Hammersmith & Fulham, and Westminster.

In 2024/25, **10 settings in RBKC and 9 in Harrow** achieved Solid Foundation Certificates. Eight additional RBKC settings and two in Harrow are being supported. Training expanded to **Hammersmith & Fulham, and Camden**. Six settings in H&F have completed training. YPF staff across multiple boroughs have received mentor training; Camden and Brent begin Good Management training after Easter.

To support settings, we introduced structured QM training:

## YPF TRUST

- Creative Teaching and Learning (CTL)
- Children's Rights and Participation
- Portfolio-building workshops
- Optional SEND training

**38 teachers/managers in RBKC** and **27 in Harrow** participated in training. Specialist teacher-trainers conducted classroom visits to observe teaching and learning, speak to students and staff, and assess impact. Confirmed QM visits include visits to MathsMakers, Mashal, Zawiyah, Paiwand/Stag Lane, The Maths Society, Qing Hua, St Mary's Ukrainian School and Azza Supplementary School.

### Strengthening Partnerships, Awareness and Advocacy

This year we prioritised building partnerships and raising awareness of supplementary education:

- Participated in YPF network meetings to share insights
- Engaged with the Department for Education (DfE) with a meeting scheduled for March 18
- Collaborated with Nottingham Trent University, Nottingham University and Åbo Akademi University (Finland) to present at Mother Tongue Language Day, highlighting heritage language learning. Involved supplementary schools from JLC areas (Clube dos Brasileirinhos, Peace School) to showcase practice

### Impact on Teaching, Learning and Student Experience

#### Creative Teaching and Learning

Teacher training has made lessons more engaging and interactive:

**"The training has significantly enriched our teaching styles... Creative teaching emphasizes that when students find joy and interest in their activities, they learn more effectively."**

#### Amplifying Children's Voices and Rights

The project promotes children's rights (UNCRC Articles 3, 12, 30, 31). Teachers report better engagement and inclusion:

**"Children's Rights training has been truly eye-opening... The training provided us with practical tools to implement these principles."**

This approach particularly supports children from conflict-affected backgrounds such as Ukraine and Sudan.

#### Strengthening Management and Safeguarding

Leadership training (Good Management online and in-person) strengthened governance and safeguarding. Strengthened management ensures safe and sustainable learning environments.

#### Impact Beyond the Classroom

Settings used QM principles in funding applications and community work, with some successfully securing grants through partners such as Young K&C.

### Overall Progress and Achievements

- Completion of Stage One in RBKC and Harrow (19 settings certified)
- Expansion to five additional boroughs; six Hammersmith & Fulham settings and five in Camden in progress
- Launch of Stage Two; 65 teachers trained across two pilot boroughs
- SEND inclusion session attended by seven teachers

## YPF TRUST

- Publication of CTL article in Drama & Theatre magazine (external validation)
- Raising Awareness in children's rights awareness and real classroom application
- Mentor visits launched; Recognition Meetings being scheduled
- Increased engagement with statutory partners, universities, and national stakeholders
- 

### Strengthening Place-Based Partnerships

In RBKC and Harrow, experienced local coordinators ensured:

- Strong network engagement
- Support with recruiting settings, venues, printing, and safeguarding links (certificate)
- Attendance at Good Management training

On **28/1/25**, we trained prospective mentors from six JLC boroughs. Camden Council and CVS Brent have now agreed to support QM delivery.

In some boroughs, YPFs still need time to build stronger partnerships with both supplementary schools and statutory agencies. As more boroughs adopt the certificate and include their logos, collaboration is expected to strengthen.

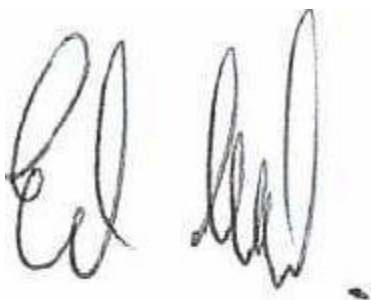
We look forward to the year ahead with optimism, ambition, and a renewed commitment to the young people we serve.

Overall, the YPF Trust has had a successful year and we look forward to continuing our work with our community of charities and partnerships that support children and young people throughout the country.

### Reserves Policy

The trustees have agreed to put £50,000 into reserves. This is equivalent to three months expenditure when the staff team is fully recruited.

This report was approved and authorised for issue by the Trustees and signed on its behalf by:



Erik Mesel  
Chair

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YPF  
TRUST**

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I report to the trustees on my examination of the accounts of the YPF Trust for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Lane FFA FIPA      20 January 2026

## YPF TRUST

### STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		Funds	Funds		
	Notes	£	£	£	£
<b>INCOME FROM</b>					
Grants and Donations	2	132,570	80,000	212,570	483,692
Memberships and subscriptions		1,400	0	1,400	6,530
Other Income		8,662	0	8,662	3,296
<b>Total incoming resources</b>		<b>142,631</b>	<b>80,000</b>	<b>222,631</b>	<b>493,518</b>
<b>EXPENDITURE ON</b>					
Staff Costs	3	99,985	74,248	174,233	201,814
YPF Conference		0		0	11,716
Marketing and Printing		825		825	4,481
Room Hire, rent, service charges		1,087	418	1,505	4,120
Accountancy Fees		5,736		5,736	5,428
Independent Examination Fee		200		200	1,500
Consultancy		11,890		11,890	14,489
Governance		7,609		7,609	0
Dues and Subscriptions		1,273		1,273	817
Stationery & Office Supplies		35		35	753
Website and design		2,600		2,600	2,400
IT and Telephone		4,420	855	5,275	3,987
Travel		5,675		5,675	5,184
Depreciation		679		679	665
Insurance		896		896	855
Miscellaneous		378	419	797	1,197
Recruitment		938		938	2,039
Training & Development		1,554		1,554	2,163
Project Costs		8,763	4,060	12,823	228,131
Bank Fees		97		97	0
<b>Resources expended</b>	<b>4</b>	<b>154,639</b>	<b>80,000</b>	<b>234,639</b>	<b>491,739</b>
<b>Net incoming/(outgoing resources)</b>		<b>(12,007)</b>	<b>0</b>	<b>(12,007)</b>	<b>1,780</b>
<b>Total funds Brought Forward</b>		<b>139,226</b>	<b>0</b>	<b>139,226</b>	<b>137,446</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>127,219</b>	<b>0</b>	<b>127,219</b>	<b>139,226</b>

The annexed notes form part of these financial statements

## YPF TRUST

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### BALANCE SHEET

As at 31<sup>st</sup> March 2025

		31st March 2025	31st March 2024
	Notes	£	£
<b>Fixed Assets</b>			
Tangible Assets	5	489	1,168
		<b>489</b>	<b>1,168</b>
<b>Current Assets</b>			
Debtors and prepayments	6	3,529	91,642
Cash at bank and in hand		160,116	129,612
		<b>163,646</b>	<b>221,254</b>
<b>Creditors:</b>			
Amounts falling due within one year	7	(36,916)	(83,197)
		<b>126,726</b>	<b>138,057</b>
		<b>127,219</b>	<b>138,057</b>
<b>Funds of the Charity</b>			
Restricted Funds		0	0
General Funds		127,219	139,226
		<b>127,219</b>	<b>139,226</b>

These financial statements were approved, and authorised for issue, by the Trustees 20<sup>th</sup> January 2026 and signed on their behalf by:-



Nicola Butler

Treasurer and Trustee

The annexed notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2025**

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**1. ACCOUNTING POLICIES**

***(a) General information and basis of preparation of financial statements***

YPF Trust is a foundation CIO (charitable incorporated organisation) registered by the Charity Commission for England and Wales. Its registered office is as shown on page 1.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), FRS 102, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

***(b) Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. No funds were received subject to specific restrictions.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Grants given for core purposes are treated as unrestricted. The cost of raising and administering restricted funds are charged against the specific fund where permitted by the funder. The aim and use of each restricted fund is set out in the notes to the financial statements.

***(c) Income recognition***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations (including grants which are note performance-related) to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP 2019. Further detail is given in the Trustees' Annual Report.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2025**

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(f) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(g) Judgments and key sources of estimation uncertainty**

No judgments (apart from those involving estimates) have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

There were no key assumptions concerning the future and other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**(h) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life of 3 years.

<b>2. Grants and Donations</b>			<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
Training & QM - NRCSE	7,570		<b>7,570</b>	<b>3,692</b>
John Lyon's charity - YPF	125,000		<b>125,000</b>	<b>150,000</b>
DCMS				<b>250,000</b>
John Lyons Charity - NRCSE		80,000	<b>80,000</b>	<b>80,000</b>
<b>Total Income from Charitable Activities 2025</b>	<b>132,570</b>	<b>80,000</b>	<b>212,570</b>	<b>481,692</b>

## YPF TRUST

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The grant from John Lyon's Charity (JLC) to YPF consisted of year 1 of a 3 year core grant to fund core costs of YPF Trust.

The grant from JLC to NRCSE was year 3 of a 3 year core grant for £80,000p.a. for the core costs of the National Supplementary Schools Network.

### 3. STAFF NUMBERS AND COSTS

	2025	2024
<b>Analysis of Staff Costs, trustee remuneration and expenses and the cost of key management personnel</b>	<b>£</b>	<b>£</b>
Gross Salaries	160,226	183,531
Social Security Costs	10,386	13,738
Employer's contribution to defined contribution pension scheme	3,621	4,548
	<b>174,233</b>	<b>201,814</b>
Training and Development	1,554	2,163
Recruitment	938	2,039
	<b>176,725</b>	<b>206,016</b>

#### Staff Numbers

	2025	2024
The average number of employees was	5	5
<b>Total employees at year end</b>	<b>5</b>	<b>5</b>

### 4. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

No employee earned greater than £60,000 during the year (2024: one)

Total employee benefits of key management personnel were	2025 £62,183	2024 £75,887
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The charity considers its key management personnel to comprise the Trustees and the Chief Executive Officer.

During the year, none of the Trustees received any employment benefits. One trustee was reimbursed expenses of £160. (2024 £0). There were no related party transactions during the year (2024 £0)

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

**5 Tangible Fixed assets**

	<b>Office equipment</b>
<b>cost</b>	
At 1 Apr 2024	2,103
Disposals in year	(504)
At 31 Mar 2025	<b>1,599</b>
<b>Depreciation</b>	
At 1 Apr 2024	935
charges for the year	595
Depreciation on disposals	(420)
At 31 Mar 2025	<b>1,110</b>
<b>Net book value</b>	
At 31 Mar 2025	<b>489</b>
At 31 Mar 2024	1,168

**6, Debtors and Prepayments**

	<b>2025</b>	<b>2024</b>
Prepayments	3,360	2,730
Trade Debtors	169	0
Other debtors - Paypal	0	4,845
Other Debtors - DCMS	0	84,067
	<b>3,529</b>	<b>91,642</b>

**7 Creditors**

	<b>2025</b>	<b>2024</b>
Pensions Contributions	389	944
Accrued expenses	367	2,605
Other taxes and social security costs	3,672	5,565
Trade creditors	1,239	36,583
Deferred income and grants in advance	31,250	37,500
	<b>36,918</b>	<b>83,197</b>

## YPF TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

#### 8. Restricted Funds

	2025	2025	2025	2025
	Income	Expenditure	transfers	At
				31/3/25
	£	£	£	£
JLC - NRCSE	80,000	80,000		0
DCMS	0	0		0
	<b>330,000</b>	<b>331,000</b>	-	<b>0</b>

The grant from JLC to NRCSE was year 3 of a 3 year core grant for £80,000 p.a. restricted to be used for the core costs of the National Supplementary Schools Network. This grant is fully spent in the year to which it is allocated.

#### 9. RELATED PARTIES

During the year there were no related party transactions other than as report in Note 4 (2024 - the same).

#### 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2025	2025	2025
Fixed assets	489		489
Net Current Assets	126,728		126,728
<b>Total</b>	<b>127,217</b>	<b>0</b>	<b>127,217</b>

	Unrestricted	Restricted	Total
	2024	2024	2024
Fixed assets	1,168		1,168
Net Current Assets	53,990	84,067	138,057
<b>Total</b>	<b>55,159</b>	<b>1,000</b>	<b>138,226</b>

**YPF TRUST**

England & Wales - Charity number 1185279

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# Accounts

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**YPF TRUST**  
(Registered charity no.  
1185279)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

# YPF TRUST

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## REPORT AND FINANCIAL STATEMENTS For the year ended 31 March 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE  
CHARITY, ITS TRUSTEES AND ADVISERS**

**For the year ended 31 March 2024**

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<b>Trustees</b>	Erik Mesel (Chair) Thomas Benfield (Treasurer) Kita Ikoku Mitesh Hathi Mahla Axon Nicola Butler Noura Salhani
<b>Charity reg. no.</b>	1185279
<b>Registered office</b>	c/o John Lyon's Charity Savoy Strand 105 Strand London WC2R 0AA
<b>Independent examiner</b>	Howard Lane FFA 68 Canterbury Grove London SE27 0PA
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **TRUSTEES' REPORT**

**For the year ended 31 March 2024**

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The trustees submit their annual report and the financial statements of YPF Trust (the CIO) for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **People, management and governance**

The YPF Trust was incorporated in England as a Charitable Incorporated Organisation on 12 September 2019. It is governed by its Constitution.

The Trustees, who all served throughout the period and since except where stated otherwise, are shown on page 1.

We anticipate that there eventually will be up to 10 trustees on the board. Trustee recruitment is a priority of the board and the Trust is currently actively seeking trustees. The Trustees themselves are fully responsible for recruitment of new trustees. No external bodies have any influence on this.

The Trust does not currently use volunteers (other than the trustees who give their time freely) but will do so in future.

### **Background**

The YPF Trust is an umbrella organisation representing Young People's Foundations (YPFs) throughout England. The Trust fundraises, coordinates and advocates on behalf of local YPFs and acts as the collective voice of the over 1300 local voluntary sector organisations that are members of their local YPF.

The YPF Trust was established in order to promote thriving Children and Youth Services through the development of the Young People Foundations (YPF) model. The Trust's main

## YPF TRUST

function is to support the growth and success of both the existing Young People Foundations and to assist in the establishment of new YPFs throughout England and further afield.

The YPF model was created by John Lyon's Charity, a grant making organisation, in 2014. John Lyon's Charity were concerned about the decline of local authority youth services and decided to establish a local organisation that re-imagined local youth services to better fit the changing funding climate for youth services. This became the first YPF - Young Brent Foundation. YPFs are local infrastructure organisations that have a broad membership from the voluntary, private and public sectors. Members are any local organisation that work with children and young people under 25. Membership is diverse and includes youth clubs, faith groups, local authority departments and local businesses. YPFs fundraise, build partnerships, foster collaboration and deliver capacity building and networking programmes.

Since 2016, over 40 YPFs and Local Youth Partnerships (LYPs) have been created throughout England. Despite being relatively new, this model has already generated considerable interest from other funders, local authorities and central government departments keen to explore whether the model could work in other parts of the country.

The role of YPF Trust is, therefore, to add a more formal structure to an expanding network, to create resources to support discussions for replication of the model elsewhere, to share the impact of the YPF model and to act as a central body enabling shared back-office functions to keep overheads low and ensure YPFs are efficient in their operation and infrastructure.

The working vision is **Thriving Youth Services = Thriving Youth**, recognising the critical role that universal, accessible youth services provides in the development, aspiration and potential of children and young people.

In order to achieve this, YPF Trust's mission will be geared towards ensuring that the existing Young People's Foundations are impactful and efficient, telling the story of their successes and enabling its successful replication elsewhere.

The values mirror that of the YPFs:

**Inclusivity** - membership of each YPF is open to any group working with children and young people, with no limit on numbers. Membership of the Trust will be of any recognised Young People's Foundation.

**Diversity** - YPFs value the multitude of organisations that deliver youth and children's work. There is a need for variety in order to meet the needs of as many young people as possible.

**Collaboration** - YPFs are non-competitive and encourage collaboration between members. The YPF Trust will foster collaboration between the YPFs and coordinate and network to the benefit of the membership, identifying strategic and other partners to support us in our mission.

## YPF TRUST

**Cross-sector**- the needs of children and young people must be addressed by the public, voluntary and private sectors as a *group* rather than individually, and we will lead by example, engaging widely and using our national focus to engage big players.

**Grassroots** – we recognise the value that small locally focused organisations contribute to local solutions, and we will press the YPFs to engage locally including those below the radar organisations.

**Non-delivery** - YPFs do not directly deliver services, and neither will the YPF Trust.

**Long-term** - YPFs are designed for the long term. They are a constant; there for local young people past the traditional three or four-year terms of funding programmes or Local Authority term in office.

### Objectives and activities

The objects of the CIO being undertaken in the public benefit are as follows:

To promote the efficiency and effectiveness of charities providing services for children and young people by providing support, advice, training and other assistance.

To promote the effective use of resources for charitable purposes by charitable and non-charitable bodies working with children and young people by providing advice, services and consultations.

To advance in life and relieve the needs of children and young people through making grants to organisations that do any or all of the following:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals provided that in the objects.

### Public Benefit

In planning to meet the objectives we are satisfied that the activities fulfil the public benefit requirement referred to in the Charity Commission's general guidance.

As well as the direct benefit to the charities that have been supported to become more effective and efficient in their work with children and young people, there is also the benefit to the children and young people themselves. The YPF Trust coordinates and supports the work of YPFs who have over 1300 organisations as members. These organisations work with thousands of children and young people who are in need and who often fall outside the existing support structures provided by the state. The core function of the Trust is to carry out the activities that advocate, support and promote the integrity and network of the YPFs.

- **Quality Assurance** (new and existing YPFs; quality mark)
- **Support** (Capacity Building for YPFs, shared functionality and YPF Venue Bank)
- **Advocate** (Promotion and Communication of the model)
- **Collaborate** (Collaboration between YPFs and national and regional stakeholders)
- **Generate** (Fundraise)

### Achievements and performance during the time period: April 23 – March 24

## YPF TRUST

The last year has witnessed a transformation in both governmental and public interest in our work and the work of YPFs. This was evident through our increased engagement with various local authorities and government bodies. Notably, our collaboration with DCMS and the funding received to deliver a second phase of the LYP Capacity Building Project has been pivotal in this transformation. The heightened interest and funding from DCMS led to a significant expansion of our activities, enabling us to reach a wider audience and deliver more substantial outcomes, a clear testament to the charity's progress and its potential for future growth.

Our operations expanded remarkably. We engaged with over 40 local areas in England, directly supporting 20 of them through DCMS funding. This support translated into tangible outcomes, such as supporting and developing YPFs, which are crucial for delivering better opportunities for children and young people. For instance, the LYP Capacity Building Project helped areas like Blackburn with Darwen and Sunderland move from concept to fully operational organisations, significantly impacting local services for children and young people.

Our evidence base grew substantially, providing robust data to support the efficacy of our work. The expanded evidence base demonstrated the positive impact of our work and the work of YPFs and attracted further interest. We developed national tools and resources for local areas, offering guidance on forming local youth partnerships. These resources and research were developed in collaboration with partners like YMCA George Williams College, Renaisi, the NYA and Local Government Association.

As part of our efforts to support YPFs, we developed several key resources and frameworks. The Framework for Partnership, developed in collaboration with YMCA George Williams College, provides structured guidance for organisations and groups looking to explore partnership working and for established partnerships like YPFs. Additionally, we developed guidance for local authorities on supporting local youth partnerships, helping them fulfil their statutory duties and align with national initiatives. This guidance will help clarify the roles and responsibilities of local authorities in fostering effective partnerships.

In collaboration with Renaisi, UK Youth, NYA, and the Network of Regional Youth Work Units, we conducted research to better understand local infrastructure. This research informed our development of a typology for local areas to assess and improve their infrastructure, fostering better alignment between national support and local needs. We also explored the role of regional infrastructure in supporting local youth partnerships, highlighting the importance of regional coordination and investment. This work informed our recommendations for enhancing regional support systems to better connect local and national efforts.

Some of our key activities and outcomes include influencing and advocacy. Our presence on national platforms increased, with our CEO engaging in a round table with the Secretary of State to discuss a national partnership to support local areas. This engagement underscores our growing influence and the recognition of our work at the highest government levels. Leveraging the tools and resources developed with the support of JLC, we secured significant income for both the trust and local areas through DCMS funding. This placed us in a position to focus on fundraising and created a pipeline for future engagements. We had numerous successful engagements with national funders and developed compelling case studies on partnership and funding.

## YPF TRUST

We facilitated workshops on key priority areas such as advocacy, inclusion, fundraising, and supplementary schools. Additionally, we supported six peer-led workstream groups focusing on areas such as comms and marketing, membership development, and operations. National and regional conferences and events brought all YPF Network staff and partners together to work through consistent messaging and coordinated efforts across local, regional, and national levels. This networking is crucial for maintaining momentum and unifying the network's voice on key issues.

We strengthened our core team, enhancing our capacity to support local areas and deliver on our strategic objectives. We have used support from the network to add capacity where necessary and plan to further enhance the team in 2024. We also funded and supported the WE LEAD programme, which comprises young staff members actively participating in and researching leadership development opportunities within the network. WE LEAD aims to provide a collaborative space for young leaders to develop their skills and contribute to the vision and objectives of the network and the YPF Trust.

In May 2023, YPF Trust proposed recommendations to DCMS and partners to enhance support for YPFs. These included:

- Implementing a national support programme for partnerships.
- Establishing a consistent approach to partnerships in the youth sector.
- Aligning partnership development with a core offer for children, young people, and organisations, including the National Youth Guarantee.
- Providing tailored support for local areas to navigate and influence opportunities and shape their local strategies.
- Investing in local partnerships through a network of funders to create mechanisms for income generation and resource management.

The progress made over the past year has positioned us favourably for continued success, with increased visibility, stronger partnerships, and a clear path for future initiatives. As we move forward, the foundation laid by this grant will be critical in scaling our impact. Ongoing discussions with funders and DCMS regarding further investment are promising and will likely enhance our capacity to support local areas more effectively. Our focus remains on securing further core funding for the Trust and ensuring that every local area can access the necessary tools, resources, and support to foster collaboration and secure further investment.

Over the last year, the YPF Trust has supported YPFs and local youth partnerships, creating the necessary conditions for substantial investment in children and young people. Although the YPF Trust does not deliver services directly to young people, its work in supporting local areas through networks, frameworks, resources, tools, and advocacy has directly impacted the provision of services, ultimately benefiting them in several ways.

The YPF Trust has supported various local areas, resulting in tangible benefits for young people. For instance, in Camden and Brent, we supported the development of a successful joint supplementary school funding bid to JLC and contributed to the recruitment of a shared resource between both YPFs. This new way of working will provide efficiencies and much-needed support to community-led organisations serving underserved children. The Trust also supported the Levelling Up Youth Work project funded by Propel, a training and development

## YPF TRUST

programme for both general training and youth work qualifications. Additionally, we contributed to several youth-led activities organised by YPFs in the beneficiary areas.

In Southampton, the local youth sector benefited from the partnership model promoted by the YPF Trust, leading to collaborative funding efforts and the establishment of new youth services. The Cornwall Youth Work Collective also benefited from the YPF Trust's support, enabling the organisation to clarify its vision and align it with deliverable outcomes, thus significantly impacting youth work organisations and young people in Cornwall.

By leveraging the tools and resources developed, the Trust has secured significant income for both the Trust and local areas. For example, in Sunderland, modest initial funding led to the establishment of a partnership that now secures core funding and additional resources. This model demonstrates how early investment and strategic support can lead to sustainable funding for local youth services.

Examples from Young Harrow Foundation and Cumbria Youth Alliance highlight the power of YPFs. In Harrow, the Young Harrow Foundation has awarded £5.6 million in grants to its members and helped secure £2.4 million in larger-scale partnership funding. This has enabled numerous local youth organisations to enhance their services, providing better support and opportunities for young people in Harrow. Similarly, the Cumbria Youth Alliance secured over £200,000 in funding from the Youth Futures Foundation and a total commitment of £2 million from a benefactor. These substantial investments have allowed CYA to provide small grants, training, and governance support to local youth organisations, significantly enhancing their capacity to serve young people.

The WE LEAD programme exemplifies the Trust's commitment to developing young leaders within the network. By empowering young leaders, the Trust ensures that the future of youth services is in capable hands, which in turn enhances the provision of support for children and young people.

The YPF Trust, has dramatically improved the support systems for children and young people by fostering robust YPFs, developing essential networks, resources, and frameworks, and enhancing organisational capacity. These efforts ensure that young people across England have access to better opportunities and outcomes.

Over the past year, the YPF Trust has achieved significant milestones, exceeding our initial expectations and bringing numerous unexpected benefits to the youth sector across various local areas.

The YPF Trust expanded its network to over 40 local areas in England, directly supporting 20 through DCMS funding. This expansion facilitated establishing and strengthening local youth partnerships, ensuring the effective distribution of resources and opportunities. A major achievement was developing the Framework for Partnership in collaboration with YMCA George Williams College. This guidance aligns local initiatives with nationally recognised practices, ensuring high-quality support for young people. Research with Renaisi, UK Youth, NYA, and the Network of Regional Youth Work Units also led to a typology for assessing and improving local infrastructure, fostering better-aligned services tailored to local needs.

DCMS's support and funding, amounting to just under £500,000 over two years, along with positive feedback on our work, position us well for long-term growth. Our advocacy efforts have

## YPF TRUST

amplified the voice of local youth partnerships on national platforms. Collaborations with high-level stakeholders and national partners such as NYA, YMCA GWC, OnSide, and the Network of Regional Youth Work Units have increased recognition and support, securing additional support and resources, which translates into more robust support systems for young people.

Enhanced collaboration has significantly benefited the children and young people's sector, fostering shared learning and connections. There was substantial interest in collective learning in the North East, North West, and Yorkshire and Humber regions. The London YPF group has also met regularly, working towards more collaborative projects and alignment. The YPF Trust's support accelerated development in local areas, enabling them to create strategic plans and secure funding faster than anticipated, leading to rapid progress and cohesive partnerships. Consistently positive feedback from local areas highlights the value of peer support and networking opportunities facilitated by the YPF Trust. Events and conferences have provided platforms for local areas to share learning, explore shared opportunities and challenges, and feel part of a larger movement for better youth outcomes.

The project has exceeded expectations in several areas. The scale of local engagement and the subsequent funding secured far surpassed our initial goals. Developing and disseminating essential tools and resources, coupled with effective advocacy, have led to significant improvements in local youth infrastructure.

Our work with supplementary schools has also expanded. We have successfully revised and developed the new Quality Mark Award, piloting the foundation stage in Harrow and RBKC, and the advanced Award with one setting in Camden. In Harrow, 11 settings (15 individuals) attended the course, with 8 completing the e-learning component. Visits are scheduled for the Summer term. In RBKC, 19 settings (27 individuals) attended the course, with 15 completing e-learning. Nine settings completed the foundation process and are ready to progress to the second stage. We anticipate six achieving the Quality Mark in summer 2024.

Additionally, the grant has been beneficial in supporting communities facing traumas. Through our Creative Teaching and Learning project, we've assisted teachers from Sudanese and Ukrainian communities, both experiencing challenging times. In a recent session supporting teachers working with SEN children, Ukrainian teachers noted that the training not only offered high-quality techniques but also brought smiles and hope for creating a more inclusive and enjoyable learning environment. Our training plays a crucial role, providing a supportive platform for children and adults navigating difficult traumas.

Through our training programmes, we have supported teachers and headteachers by providing them with a new teaching toolbox to create creative learning environments for the children attending these settings.

Joy Collins (CEO-Securing Success) commented: "The trainers created a safe space for participants to try out a wide range of inclusive strategies, having lots of fun as they did movement, non-verbal communication, paired and group work, storytelling, use of props, use of sensory elements. There was plenty of discussion and explanation for the effectiveness of the different strategies for children with SEND who benefit from clearly structured lessons and

## YPF TRUST

modelled activities." Teachers described the training as "useful, helpful, creative, and enjoyable," emphasising its eye-opening nature and its impact on teaching methods.

We have also created short videos of our training sessions, accessible to the wider supplementary schools' community. Positive responses were received outside London as well, where we delivered Creative workshops for supplementary schools in Manchester in May 2023. Sponsored by Manchester Supplementary Schools Network.

Additionally, the Programme Manager has engaged with the Home, Heritage, Culture, and Languages (HHCL) group, creating an information sheet to explain the importance of community-led language settings and their impact on children and young people's personal development and citizenship education. These settings provide a safe space for children to feel proud of their multilingual-multicultural identity and to feel part of British society.

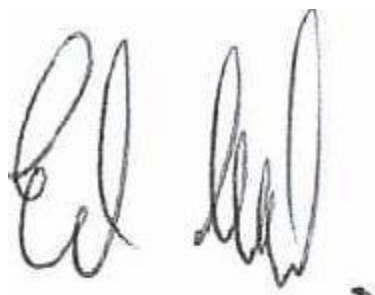
Within our collaborative project on Child's Rights with UNICEF, we have integrated elements of UNCRC articles within our new Quality Mark. Recently, when the Mayor of London announced Violence Reduction Unit funding for UNICEF UK to offer the Rights Respecting Schools Award to all state-funded education settings in all London boroughs, the Programme Manager had a meeting with Isobel Mitchell, Professional Adviser at UNICEF UK, and reached agreement to explore the possibility of adopting some elements of the UNICEF award within our new Quality Mark and to organise the Train for Trainer session for our mentors and develop content for training with UNICEF.

Overall, the YPF Trust has had a very successful year and we look forward to continuing our work with our community of charities and partnerships that support children and young people throughout the country.

### **Reserves Policy**

The trustees have agreed to put £50,000 into reserves. This is equivalent to three months expenditure when the staff team is fully recruited.

This report was approved and authorised for issue by the Trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Erik Mesel', with a small horizontal line at the end.

Erik Mesel  
Chair

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YPF  
TRUST**

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I report to the trustees on my examination of the accounts of the YPF Trust for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

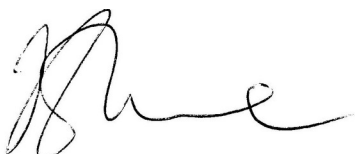
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Lane FFA FIPA  
68 Canterbury Grove  
London SE27 0PA

28 January 2025

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2024**

			2024	2024	2024		2023
			Unrestricte d Funds	Restrict ed Funds	Total		Total
		Note s	£	£	£		£
<b>INCOME FROM</b>							
Grants and Donations		2	153,692	330,000	483,692		486,785
Memberships and subscriptions			6,530	0	6,530		2,847
Other Income			3,296	0	3,296		785
<b>Total incoming resources</b>			<b>163,518</b>	<b>330,000</b>	<b>493,518</b>		<b>490,416</b>
<b>EXPENDITURE ON</b>							
Staff Costs		3	89,807	112,007	201,814		178,358
YPF Conference			11,716		11,716		7,362
Marketing and Printing			4,481		4,481		3,898
Room Hire, rent, service charges			4,120		4,120		4,480
Accountancy Fees			5,428		5,428		6,109
Independent Examination Fee			1,500		1,500		1,600
Consultancy			14,489		14,489		3,313
Legal and Professional Fees					0		2,580
Dues and Subscriptions			817		817		812
Stationery & Office Supplies			753		753		147
Website and design			2,400		2,400		3,316
IT and Telephone			3,261	726	3,987		4,565
Travel			5,184		5,184		11,512
Depreciation			665	0	665		190
Insurance			855		855		811
Miscellaneous			553	644	1,197		346
Recruitment			2,039		2,039		960

**YPF TRUST**

Training & Development			2,163		2,163		3,415
Project Costs			10,507	217,624	228,131		244,155
<b>Resources expended</b>		<b>4</b>	<b>160,739</b>	<b>331,001</b>	<b>491,739</b>		<b>477,927</b>
<b>Net incoming/(outgoing resources)</b>			<b>2,780</b>	<b>(1,001)</b>	<b>1,780</b>		<b>12,490</b>
<b>Total funds Brought Forward</b>			<b>136,446</b>	<b>1,000</b>	<b>137,446</b>		<b>124,956</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>			<b>139,226</b>	<b>(0)</b>	<b>139,226</b>		<b>137,446</b>

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<b>Balance sheet</b>						
<b>as at 31 March 2024</b>						
				<b>total</b>		<b>Total</b>
				<b>2024</b>		<b>2023</b>
			<b>Note s</b>	<b>£</b>		<b>£</b>
<b>Fixed Assets</b>						
Tangible Assets			5	1,168		663
				1,168		663
<b>Current Assets</b>						
Debtors and prepayments			6	91,642		41,312
Cash at bank and in hand				129,612		182,565
				221,254		223,877
<b>Creditors:</b>						
Amounts falling due within one year			7	(83,197)		(87,094)
<b>Net Current Assets/ (liabilities)</b>				<b>138,057</b>		<b>136,783</b>
<b>Net Assets</b>				<b>139,226</b>		<b>137,446</b>
<b>funds of the Charity</b>						
Restricted Funds				(0)		1,000
General Funds				139,226		136,446
				<b>139,226</b>		<b>137,446</b>

These financial statements were approved, and authorised for issue, by the Trustees on 28<sup>th</sup> January 2025 and signed on their behalf by:-



Nicola Butler

Treasurer and Trustee

The annexed notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2024**

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**1. ACCOUNTING POLICIES**

***(a) General information and basis of preparation of financial statements***

YPF Trust is a foundation CIO (charitable incorporated organisation) registered by the Charity Commission for England and Wales. Its registered office is as shown on page 1.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), FRS 102, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

***(b) Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. No funds were received subject to specific restrictions.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Grants given for core purposes are treated as unrestricted. The cost of raising and administering restricted funds are charged against the specific fund where permitted by the funder. The aim and use of each restricted fund is set out in the notes to the financial statements.

***(c) Income recognition***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the

## YPF TRUST

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amount can be measured reliably and it is probable that the income will be received.

For donations (including grants which are not performance-related) to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP 2019. Further detail is given in the Trustees' Annual Report.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2024**

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**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(f) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(g) Judgments and key sources of estimation uncertainty**

No judgments (apart from those involving estimates) have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

There were no key assumptions concerning the future and other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**(h) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life of 3 years.

## YPF TRUST

2. Grants and Donations	2024			2023
	Unrestricted	Restricted	Total	Total
Training & QM - NRCSE	3,692		3,692	2,041
John Lyon's charity - YPF	0	150,000	150,000	167,000
DCMS		250,000	250,000	237,744
John Lyons Charity - NRCSE		80,000	80,000	80,000
<b>Total Income from charitable Activities 2024</b>	<b>3,692</b>	<b>480,000</b>	<b>483,692</b>	<b>486,785</b>

The grant from John Lyon's Charity (JLC) to YPF consisted year 3 of a 3 year core grants of £150,000 p.a. for the establishment and development of the YPF Trust.

The grant from JLC to NRCSE was year 1 of a 3 year core grant for £80,000p.a. for the core costs of the National Supplementary Schools Network.

The Department of Culture, Media and Sport (DCMS) allocated £250,000 to YPF for the period October 2023 to March 2024. This funding was to establish new Young People's Foundations and develop existing foundations. The majority of the funding was allocated to grants to new YPF partners.

## 3. STAFF NUMBERS AND COSTS

	2024	2,023
<b>analysis of Staff Costs, trustee remuneration and expenses and the cost of key management personnel</b>	<b>£</b>	<b>£</b>
Gross Salaries	183,531	162,193
Social Security Costs	13,738	12,103
Employer's contribution to defined contribution pension scheme	4,545	4,062
	<b>201,814</b>	<b>178,358</b>
Training and Development	2,163	3,415
Recruitment	2,039	960
	<b>206,016</b>	<b>182,733</b>

### Staff Numbers

	2024	2023
The average number of employees was	5	5

## YPF TRUST

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Total employees at year end	5	4
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### 4. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

One employee earned greater than £60,000 during the year (2023: one))

Total employee benefits of key management personnel were	2024 £75,887	2023 £75,581
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During the year, none of the Trustees received any employment benefits, nor reimbursement of expenses. (2023 £0). There were no related party transactions during the year (2023 £0)

The total amount of employee benefits, including national insurance contributions, received by key management personnel was £75,887 (2023 - £75,581). The charity considers its key management personnel to comprise the Trustees and the Chief Executive Officer.

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2024

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#### 5 Tangible Fixed assets

	Office equipment
<b>cost</b>	
At 1 Apr 2023	933
Additions in year	1,170
At 31 Mar 2024	<b>2,103</b>
<b>Depreciation</b>	
At 1 Apr 2023	270
charges for the year	665
At 31 Mar 2024	<b>935</b>
<b>Net book value</b>	
At 31 Mar 2024	<b>1,168</b>
At 31 Mar 2023	663

**6 Debtors and Prepayments**

	<b>2024</b>	<b>2023</b>
Prepayments	2,730	0
Trade Debtors	0	900
Other debtors - Paypal	4,845	1,500
Other Debtors - DCMS	84,067	38,912
	<b>91,642</b>	<b>41,312</b>

The DCMS project finished on 31<sup>st</sup> March 2024 however final payment was not made to YPF until April 2024. The amount of £84,067 consists of the remaining expenditure on the project not reimbursed as at 31<sup>st</sup> March 2024.

Accrued income consists of memberships of the supplementary school network paid into the NRCSE paypal account. It was not possible to transfer this account across to YPF until October 2024.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

<b>7 Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Pensions Contributions	944	723
Accrued expenses	2,605	2,524
Other taxes and social security costs	5,565	4,467
Trade creditors	36,583	41,907
Deferred income and grants in advance	37,500	37,500
	<b>83,197</b>	<b>87,094</b>
Deferred Grant Income	37,500	37,500
Balance at end of year	<b>37,500</b>	<b>37,500</b>

2024

2024

2024

2024

## YPF TRUST

	Income	Expenditure	transfers	At
	£	£	£	31/3/24 £
JLC-empowering local		1,000		0
JLC - NRCSE	80,000	80,000		0-
DCMS	250,000	250,000		-0
	<b>330,000</b>	<b>331,000</b>	-	<b>0</b>

The grant from JLC to NRCSE was year 2 of a 3 year core grant for £80,000 p.a. restricted to be used for the core costs of the National Supplementary Schools Network. This grant is fully spent in the year to which it is allocated.

The Department of Culture, Media and Sport (DCMS) allocated £50,000 to YPF for the period October 2023 to March 2024. This funding was restricted to establish new Young People's Foundations and develop existing foundations. The grant conditions were that it would be fully spent in this period

### 9. RELATED PARTIES

During the year there were no related party transactions other than as report in Note 4 (2023 - the same).

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

### 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds		Total
	2024		2024		
Fixed assets	1,168				1,168
Net Current Assets	53,990		84,067		138,057
<b>Total</b>	<b>55,159</b>	-	<b>84,067</b>	-	<b>139,226</b>

	Unrestricted Funds		Restricted Funds		Total
	2023		2023		2023
Fixed assets	663				683
Net Current Assets	136,333		1,000		137,333
<b>Total</b>	<b>136,996</b>	-	<b>1,000</b>	-	<b>138,016</b>

**YPF TRUST**

England & Wales - Charity number 1185279

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# Accounts

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**YPF TRUST**

(Registered charity no. 1185279)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

# YPF TRUST

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## REPORT AND FINANCIAL STATEMENTS For the year ended 31 March 2023

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## YPF TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 March 2023

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<b>Trustees</b>	Erik Mesel (Chair) Gareth Dixon (Resigned 24 <sup>th</sup> March 2023) Thomas Benfield (Treasurer) Kita Iko Mitesh Hathi Mahla Axon (Appointed 24 <sup>th</sup> March 2023)
<b>Charity reg. no.</b>	1185279
<b>Registered office</b>	c/o John Lyon's Charity Savoy Strand 105 Strand London WC2R 0AA
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **YPF TRUST**

### **TRUSTEES' REPORT**

**For the year ended 31 March 2023**

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The trustees submit their annual report and the financial statements of YPF Trust (the CIO) for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **People, management and governance**

The YPF Trust was incorporated in England as a Charitable Incorporated Organisation on 12 September 2019. It is governed by its Constitution.

The Trustees, who all served throughout the period and since except where stated otherwise, are shown on page 1.

We anticipate that there eventually will be up to 10 trustees on the board. Trustee recruitment is a priority of the board and the Trust is currently actively seeking trustees. The Trustees themselves are fully responsible for recruitment of new trustees. No external bodies have any influence on this.

The Trust currently has 4 members of staff:

- CEO: Justin Watson
- Head of Partnerships: Suzie Yassin
- Programme Manager Supplementary Education: Dr Mon Partovi
- Communications Officer: Nikita Joshi

The Trust does not currently use volunteers (other than the trustees who give their time freely) but will do so in future.

#### **Background**

The YPF Trust is an umbrella organisation representing Young People's Foundations (YPFs) throughout England. The Trust fundraises, coordinates and advocates on behalf of local YPFs and acts as the collective voice of the over 1300 local voluntary sector organisations that are members of their local YPF.

The YPF Trust was established in order to promote thriving Children and Youth Services through the development of the Young People Foundations (YPF) model. The Trust's main function is to support the growth and success of both the existing Young People Foundations and to assist in the establishment of new YPFs throughout England and further afield

## YPF TRUST

### TRUSTEES' REPORT

For the year ended 31 March 2023

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The YPF model was created by John Lyon's Charity, a grant making organisation, in 2014. John Lyon's Charity were concerned about the decline of local authority youth services and decided to establish a local organisation that re-imagined local youth services to better fit the changing funding climate for youth services. This became the first YPF - Young Brent Foundation. YPFs are local infrastructure organisations that have a broad membership from the voluntary, private and public sectors. Members are any local organisation that work with children and young people under 25. Membership is diverse and includes youth clubs, faith groups, local authority departments and local businesses. YPFs fundraise, build partnerships, foster collaboration and deliver capacity building and networking programmes.

Since 2016, twelve YPFs have been created throughout England. Despite being relatively new, this model has already generated considerable interest from other funders, local authorities and central government departments keen to explore whether the model could work in other parts of the country.

The role of YPF Trust is, therefore, to add a more formal structure to an expanding network, to create resources to support discussions for replication of the model elsewhere, to share the impact of the YPF model and to act as a central body enabling shared back-office functions to keep overheads low and ensure YPFs are efficient in their operation and infrastructure.

The working vision is **Thriving Youth Services = Thriving Youth**, recognising the critical role that universal, accessible youth services provides in the development, aspiration and potential of children and young people.

In order to achieve this, YPF Trust's mission will be geared towards ensuring that the existing Young People's Foundations are impactful and efficient, telling the story of their successes and enabling its successful replication elsewhere.

The values mirror that of the YPFs:

***Inclusivity*** - membership of each YPF is open to any group working with children and young people, with no limit on numbers. Membership of the Trust will be of any recognised Young People's Foundation.

***Diversity*** - YPFs value the multitude of organisations that deliver youth and children's work. There is a need for variety in order to meet the needs of as many young people as possible.

***Collaboration*** - YPFs are non-competitive and encourage collaboration between members. The YPF Trust will foster collaboration between the YPFs and coordinate and network to the benefit of the membership, identifying strategic and other partners to support us in our mission.

***Cross-sector*** - the needs of children and young people must be addressed by the public, voluntary and private sectors as a *group* rather than individually, and we will lead by example, engaging widely and using our national focus to engage big player

## YPF TRUST

### TRUSTEES' REPORT

For the year ended 31 March 2023

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**Grassroots** – we recognise the value that small locally focused organisations contribute to local solutions, and we will press the YPFs to engage locally including those below the radar organisations.

**Non-delivery** - YPFs do not directly deliver services, and neither will the YPF Trust.

**Long-term** - YPFs are designed for the long term. They are a constant; there for local young people past the traditional three or four-year terms of funding programmes or Local Authority term in office.

### Objectives and activities

The objects of the CIO being undertaken in the public benefit are as follows:

To promote the efficiency and effectiveness of charities providing services for children and young people by providing support, advice, training and other assistance.

To promote the effective use of resources for charitable purposes by charitable and non- charitable bodies working with children and young people by providing advice, services and consultations.

To advance in life and relieve the needs of children and young people through making grants to organisations that do any or all of the following:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals provided that in the objects.

### Public Benefit

In planning to meet the objectives we are satisfied that the activities fulfil the public benefit requirement referred to in the Charity Commission's general guidance.

As well as the direct benefit to the charities that have been supported to become more effective and efficient in their work with children and young people, there is also the benefit to the children and young people themselves. The YPF Trust coordinates and supports the work of YPFs who have over 1300 organisations as members. These organisations work with thousands of children and young people who are in need and who often fall outside the existing support structures provided by the state. The core function of the Trust is to carry out the activities that advocate, support and promote the integrity and network of the YPFs.

- **Quality Assurance** (new and existing YPFs; quality mark)
- **Support** (Capacity Building for YPFs, shared functionality and YPF Venue Bank)
- **Advocate** (Promotion and Communication of the model)
- **Collaborate** (Collaboration between YPFs and national and regional stakeholders)
- **Generate** (Fundraise)

**TRUSTEES' REPORT**

**For the year ended 31 March 2023**

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**Achievements and performance during the time period: April 22 – March 23**

The last year has been a significant one for the Charity. We have made significant strides in establishing the core foundations of the charity to ensure effective delivery working closely with national and regional partners and supported Young People's Foundations throughout the country. We reviewed and updated our offer to new and existing YPFs, including networking, collective impact work, strategic funding, cultural competency and communications. To ensure the long-term sustainability of the charity, we established strategic relationships with national partners. We secured £250,000 from the Department for Digital, Culture, Media and Sport (DCMS) for the Local Youth Partnership (LYP) Capacity Building Pilot Project. YPF Trust delivered this project in partnership with the YPF Network, the Network of Regional Youth Work Units, and the YMCA George Williams College. It achieved several significant outcomes, including supporting the following ten areas:

- Blackburn with Darwen
- Cornwall
- East Riding
- Medway
- Peterborough
- Southampton
- Stockton
- Sunderland
- Warrington
- Wiltshire and Swindon

The areas were supported through a bespoke locally-led journey towards further collaboration to develop a local youth partnership. We used tools, guidance, and resources to enable formal partnerships locally and connect new local partnerships to a growing network of place-based partnerships. Additionally, it enabled local areas to fully engage with and take advantage of regional and national support available through formal connections to regional and national bodies.

The project also established a partnership framework for LYPs to demonstrate their impact, focusing on securing further support and investment alongside increasing outcomes for children and young people. The pilot showcased the value and impact of LYPs in the successful delivery of the Government's Youth Investment Fund (YIF) and in meeting local needs, provided a business case for support of LYPs at a local, regional, and national level, and connected LYPs to the sector and young people through a National Young People and Place Conference in March 2023.

Outside the DCMS pilot, we grew the network; in addition to the ten areas from the pilot, a further three areas, Merton, Kirklees and Lancaster, have signed the membership agreement and formally joined the Trust to become YPFs.

We supported the YPF Network in developing several collaborative proposals for funders and our joint bid to Propel in London was successful.

We managed the Empowering Local group and secured £21,000 of funding from John Lyon's Charity, Paul Hamlyn Foundation, and Children in Need for a joint research and engagement project to increase understanding of how funders can best support place-based approaches to funding.

### TRUSTEES' REPORT

For the year ended 31 March 2023

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YPF Trust and Young People's Foundations were officially trademarked, and the YPF Quality Mark was finalised and completed by Young Kensington and Chelsea. All YPFs signed an updated membership form and agreed to meet the Quality Mark within 12 months. The 3+ year Quality Mark will be developed in due course.

Following the Cultural Competency work facilitated by the Staff College for YPF Network and the CEO book club series. The YPF CEOs agreed to develop a pledge for all YPFs to sign up. The YPF Cultural Competency pledge aims to ensure that the delivery of services to diverse communities meets their needs, recognises cultural differences, and reduces inequalities that may affect particular groups of society. The pledge commits YPFs to work actively alongside communities, take an intersectional approach, and acknowledge the additional impact of discrimination experienced by women, disabled people, and LGBT++ people of the global majority. We aim to develop a culturally competent approach across our network by ensuring diverse communities are represented in organisations and structures, designing programs that deliver and represent the needs of diverse communities, and supporting, developing, advocating, and working in partnership with global majority people and organisations throughout the network.

Our role is to recognise the vital contribution that universal, accessible youth and play services and supplementary education make to the development, aspirations, and potential of children and young people. Our support and coordination of the YPF/LYP Network, comprised of 100+ employees and their collective 1300+ member organisations, has led to increased investment, advocacy and resources, ultimately positively impacting the children and young people they work with and support. We are working to develop improved ways for YPFs to demonstrate and articulate their positive impact on the sector, enabling improved outcomes for children and young people.

How children and young people engage in and shape partnership work has been a key theme of the DCMS pilot. It is a recurring priority for existing YPFs as they seek to ensure that their work reflects the needs, views, ambitions and lived experiences of young people in their areas. Through the network of YPFs, we've seen this expressed through youth-led needs analysis (e.g. Young Harrow Foundation), the co-design and delivery of grant programmes (e.g. Young Kensington and Chelsea), supporting young people into paid roles in the teams (e.g. Young Camden Foundation) and sharing power directly with young people through leadership and governance (e.g. Young Manchester). Building on this experience and wider experience of participation practice across the sector, we have provided further guidance to new partnerships as they explore this area.

In March 2023, over 100 colleagues from across the country joined our conference to discuss young people and place in Manchester. Through discussions, we explored youth voice, connecting local, regional and national funder collaboration and where place might not work for young people, including supporting nomadic communities. It started a series of events bringing the sector together to explore, connect, share and learn.

Our primary focus was driving and enabling quality and impact across members and the network, building capacity and capability of members and the network, and increasing investment in the trust, the network, members, and community provision. We also worked to grow the network by building and supporting wider networks and partnerships, advocating and campaigning with and for children and young people locally and nationally, for members, their work, and for place and collaboration more widely. Finally, we grew partnerships and collaborations within the network, with the network, and across the sector, building relationships with key players in the sector, including NYA, UK Youth, Onside, and GLA.

### TRUSTEES' REPORT

For the year ended 31 March 2023

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The Trust is also represented through the Head of Partnerships at the DfE Out-of-School Settings Steering Group, which meets quarterly. The group aims to shape government policy around safeguarding in out-of-school settings (OOSS). And the Trust is a key member of this steering group feeding into ministerial roundtables and key policy development meetings.

#### **NRCSE**

We are pleased to report on the successful completion of the formal transfer of the National Resource Centre for Supplementary Education (NRCSE) to the YPF Trust. This significant milestone was achieved with the NRCSE staff officially joining the YPF Trust on April 1st, 2022, followed by the transfer of the remaining funds in August 2022. This transition represents a strategic move aimed at strengthening our commitment to supporting supplementary Education across England.

The integration of NRCSE staff into our organisational strategies and plans has been a noteworthy achievement. We are proud to have secured a substantial £240,000 three-year grant from the John Lyon's Charity (JLC) to bolster NRCSE's work and extend support to supplementary Education in JLC beneficiary areas. During the inaugural year of operation under the new structure, our efforts were primarily directed towards research, staff integration, and the inception and execution of supplementary school projects funded by JLC. It is important to note that this undertaking had no adverse impact on our ongoing support of Supplementary Education.

The current setup enables us to provide comprehensive support, training, and advice to supplementary schools and Young People Foundations (YPFs) in the John Lyon's Charity areas, as well as to supplementary schools throughout England via an online subscription service. This reach ensures that our impact and assistance extend far and wide.

We will undertake a full strategic review of NRCSE's work. This review will chart a clear course for the YPF Trust, the YPF network, and national and regional partners. This strategic review will inform long term investments in supplementary Education within the Youth sector.

Our commitment is to be at the forefront of national charities supporting supplementary Education across England. In pursuit of this vision, we will explore collaborative options, such as joint support and engagement initiatives, robust fundraising plans, and the piloting of innovative programs in various regions.

One notable initiative we have undertaken is the pilot of a place-based model for a Supplementary Education partnership in Manchester since June 2022, supported by a £5,000 contribution. This pilot has seen significant success, with active engagement from partners, Manchester City Council, and 30 supplementary Education collectively supporting over 3,000 young people in the city. We are eager to leverage the insights and experiences gained from this pilot to establish sustainable partnerships that can benefit supplementary Education beyond Manchester's boundaries. Our aim is to replicate this success by facilitating the development of new supplementary school networks in other regions.

We aspire to nurture a thriving supplementary school sector through place-based partnerships, a well-defined strategy and vision, sustainable sources of funding and support, and effective leadership. The forthcoming NRCSE strategic review presents a unique opportunity to address the multifaceted needs of organisations and partners, increase brand recognition, and secure the long-term sustainability and financial stability of supplementary school infrastructure support. Our ultimate goal is to fully integrate

## YPF TRUST

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### TRUSTEES' REPORT

For the year ended 31 March 2023

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NRCSE's activities and resources within the new strategy of the YPF Trust, resulting in enhanced outcomes for the organisations, groups, and young people we aim to support.

Key priorities for the future of NRCSE within the YPF Trust include aligning staffing and structure with team skills to ensure effective delivery, harmonising communications and branding activities between NRCSE and the YPF Trust, and placing a strong emphasis on fundraising for NRCSE activities, with a particular focus on child rights and cultural competence. These priorities, identified by our dedicated staff team at the outset of the consultation process, remain integral as we continue to explore the future of NRCSE within the YPF Trust.

#### **Financial review**

The Trust is in receipt of a grant towards core funding of £375,000 over three years from its main funder, John Lyon's Charity. Only the first year of this three year grant has been drawn down.

#### **Reserves Policy**

The trustees have agreed to put £50,000 into reserves. This is equivalent to three months expenditure when the staff team is fully recruited. At the year-end the Trust's reserves amounted to £137,996

#### **Independent examiner**

The Independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to accept re-appointment.

This report was approved and authorised for issue by the Trustees 24<sup>th</sup> November and signed on its behalf by:



**Erik Mesel**  
Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YPF TRUST**

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I report to the charity trustees on my examination of the accounts of YPF Trust for the year ended 31 March 2023 which are set out on pages 10 to 15.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

i understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



**Simon Erskine FCA FCIE DChA**  
61 Mortimer Road  
London  
NW10 5QR

24 November 2023

YPF TRUST

**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31 March 2023

			2023	2023	2023	2022
			Unrestricted	Restricted	Total	Total
			Funds	Funds		
	Notes		£	£	£	£
<b>INCOME FROM</b>						
Grants and Donations	2		162,041	324,744	486,785	149,800
Memberships and subscriptions			2,847	0	2,847	0
Other Income			785	0	785	3
<b>Total incoming resources</b>			<b>165,672</b>	<b>324,744</b>	<b>490,416</b>	<b>149,803</b>
<b>EXPENDITURE ON</b>						
Staff Costs	3		87,618	90,740	178,358	69,243
YPF Conference			7,098	264	7,362	779
Marketing and Printing			3,810	88	3,898	3,793
Room Hire, rent, service charges			2,878	1,602	4,480	3,790
Accountancy Fees			6,109		6,109	2,149
Independent Examination Fee			1,600		1,600	1,050
Consultancy			3,313		3,313	
Legal and Professional Fees			2,580		2,580	2,227
Dues and Subscriptions			812		812	
Stationery & Office Supplies			110	37	147	
Website and design			3,240	76	3,316	8,276
IT and Telephone			4,449	116	4,565	2,505
Travel			4,077	7,435	11,512	1,087
Depreciation			190	0	190	80
Insurance			811		811	348
Miscellaneous			315	31	346	615
Recruitment			960		960	
Training & Development			3,415		3,415	
Project Costs			20,799	223,355	244,155	
					0	
					0	
<b>Resources expended</b>	4		<b>154,183</b>	<b>323,744</b>	<b>477,927</b>	<b>95,942</b>
<b>Net incoming/(outgoing resources)</b>			<b>11,490</b>	<b>1,000</b>	<b>12,490</b>	<b>53,861</b>
<b>Total funds Brought Forward</b>			<b>124,956</b>		<b>124,956</b>	<b>71,095</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>			<b>136,446</b>	<b>1,000</b>	<b>137,446</b>	<b>124,956</b>

**NOTE: There was no restricted income in the previous financial year 2021-2022**

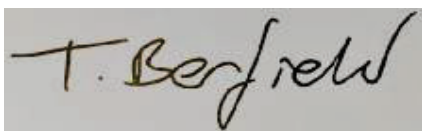
The annexed notes form part of these financial statements

YPF TRUST

**BALANCE SHEET**  
As at 31 March 2023

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	5		663		239
<b>CURRENT ASSETS</b>					
Debtors	6	41,312		37,389	
Cash at bank and in hand		182,565		131,151	
		<u>223,877</u>		<u>168,540</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	(87,094)		(43,823)	
<b>NET CURRENT ASSETS</b>			<u>136,783</u>	<u>124,717</u>	
<b>NET ASSETS</b>			<u>£137,446</u>	<u>£ 124,956</u>	
<b>FUNDS</b>					
Restricted funds		1,000			
General fund		<u>136,446</u>		<u>124,956</u>	
			<u>137,446</u>		124,956
			<u>£ 137,446</u>	<u>£ 124,956</u>	

The financial statements were approved, and authorised for issue, by the Trustees on 24 November and signed on their behalf by:-



THOMAS BENFIELD, Treasurer and Trustee

The annexed notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

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**1. ACCOUNTING POLICIES**

***(a) General information and basis of preparation of financial statements***

YPF Trust is a foundation CIO (charitable incorporated organisation) registered by the Charity Commission for England and Wales. Its registered office is as shown on page 1.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), FRS 102, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

***(b) Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. No funds were received subject to specific restrictions.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Grants given for core purposes are treated as unrestricted. The cost of raising and administering restricted funds are charged against the specific fund where permitted by the funder. The aim and use of each restricted fund is set out in the notes to the financial statements.

***(c) Income recognition***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations (including grants which are note performance-related) to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP 2019. Further detail is given in the Trustees' Annual Report.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(f) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(g) Judgements and key sources of estimation uncertainty**

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

There were no key assumptions concerning the future and other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**(h) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life of 3 years.

2	Grants and Donations					2023		2,022	
						Unrestricted	Restricted	total	
								Total	
	General Donations					2,041		2,041	37,300
	John Lyon's charity - YPF					160,000	7,000	167,000	112,500
	DCMS						237,744	237,744	
	John Lyons Charity - NRCSE						80,000	80,000	
	<b>total Income from charitable Activities 2023</b>					<b>162,041</b>	<b>324,744</b>	<b>486,785</b>	<b>149,800</b>

The grant from John Lyon's Charity (JLC) to YPF consisted year 2 of a 3 annual core grants of

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

£150,000 p.a. for the establishment and development of the YPF Trust plus an additional grant of £10,000 for Cost of Living. An additional £7,000 grant was received from JLC for the Empowering Local Project.

The grant from JLC to NRCSE was year 1 of a 3 year core grant for £80,000p.a. for the core costs of the National Supplementary Schools Network.

The Department of Culture, Media and Sport (DCMS) allocated £237,744 to YPF for the period October 2022 to March 2023. This funding was to establish new Young People's Foundations and develop existing foundations. The majority of the funding was allocated to grants to new YPF partners.

**3. STAFF NUMBERS AND COSTS**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<i>£</i>
Salaries	<b>162,193</b>	<i>59,746</i>
Social security costs	<b>12,103</b>	<i>1,821</i>
Pensions Costs	<b>4,062</b>	<i>1,334</i>
	<b><u>178,358</u></b>	<i>62,901</i>
Training and Development	<b>3,415</b>	<i>3,980</i>
Staff recruitment	<b>960</b>	<i>2,362</i>
	<b><u>182,733</u></b>	<i>69,243</i>

<b>Staff Numbers</b>		
	2023	2,022
The average number of employees was	5	3
Total employees at year end	4	3

**4. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

During the year, none of the Trustees received any employment benefits, nor reimbursement of expenses. (2022 £0). There were no related party transactions during the year (2022 £250 + VAT)

The total amount of employee benefits, including national insurance contributions, received by key management personnel was £75,581 (2022 - £17,020). The charity considers its key management personnel to comprise the Trustees and the Chief Executive Officer.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2023

<b>5 Tangible Fixed assets</b>				
				<b>Office equipment</b>
<b>cost</b>				
At 1 Apr 2022				319
Additions in year				614
At 31 Mar 2023				<b>933</b>
<b>Depreciation</b>				
At 1 Apr 2022				80
charges for the year				190
At 31 Mar 2023				270
<b>Net book value</b>				
At 31 Mar 2023				<b>663</b>
At 31 Mar 2022				239

<b>6. DEBTORS</b>	<b>2023</b>	<b>2022</b>
<b>Due within one year</b>	<b>£</b>	<b>£</b>
Prepayments	-	89
Trade Debtors	<b>900</b>	
Accrued Income	<b>1,500</b>	
Other Debtors - DCMS	<b>38,912</b>	
Other debtors - NRCSE	-	<u>37,300</u>
	<b>£ 41,312</b>	<b>£ 37,389</b>

The DCMS project finished on 31<sup>st</sup> March 2023 however final payment was not made to YPF until May 2023. The amount of £38,913 consists of the remaining expenditure on the project not reimbursed as at 31.3.23

Accrued income consists of memberships of the supplementary school network paid into the NRCSE paypal account. It was not possible to transfer this account across to YPF in 22-23.

YPF TRUST

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	<b>41,907</b>	-
Pension contributions payable	<b>723</b>	469
Taxation and Social security	<b>4,467</b>	3,939
Accruals	<b>2,524</b>	1,915
Deferred grant income	<b>37,500</b>	37,500
	<b><u>£ 87,094</u></b>	<b><u>£ 43,823</u></b>
<u>Deferred grant income</u>		
Amount deferred in the year	<b><u>37,500</u></b>	<u>37,500</u>
Balance at end of the year	<b><u>£ 37,500</u></b>	<u>£ 37,500</u>

**8. RESTRICTED FUNDS**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>Income</b>	<b>Expenditure</b>	<b>transfers</b>	<b>At</b>
				<b>31/3/23</b>
	£	£	£	£
JLC-empowering local	7,000	6,000		1,000
JLC - NRCSE	80,000	80,000		-
DCMS	237,744	237,744		-
	<b><u>324,744</u></b>	<b><u>323,744</u></b>	<b><u>-</u></b>	<b><u>1,000</u></b>

A £7,000 grant was received from JLC for the Empowering Local Project of which £6,000 was paid to partners. The final amount will be used in 2023-4 for administration costs.

The grant from JLC to NRCSE was year 1 of a 3 year core grant for £80,000 p.a.restricted to be used for the core costs of the National Supplementary Schools Network.This grant is fully spent in the year to which it is allocated.

The Department of Culture, Media and Sport (DCMS) allocated £237,744 to YPF for the period October 2022 to March 2023. This funding was restricted to establish new Young People's Foundations and develop existing foundations. The grant conditions were that it would be fully spent in this period

**9. RELATED PARTIES**

During the year there were no related party transactions other than as report in Note 4 (2022 - the same).

YPF TRUST

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

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10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fixed assets	663	-	663
Net current assets	136,333	1,000	137,333
Total	136,996	1,000	137,996

There were no restricted fund balances at 31 March 2022."

**YPF TRUST**

England & Wales - Charity number 1185279

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# Accounts

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**YPF TRUST**  
(Registered charity no. 1185279)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

# YPF TRUST

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## REPORT AND FINANCIAL STATEMENTS For the year ended 31 March 2022

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## YPF TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2022

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<b>Trustees</b>	Erik Mesel (Chair) Gareth Dixon Kita Ikoku Justin Watson (resigned 21 July 2021) Thomas Benfield (appointed 20 July 2021)(Treasurer) Mitesh Hathi (appointed 20 July 2021)
<b>Charity reg. no.</b>	1185279
<b>Registered office</b>	c/o John Lyon's Charity John Lyon's Charity Savoy Strand 105 Strand London WC2R 0AA
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**TRUSTEES' REPORT**  
**For the year ended 31 March 2022**

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The trustees submit their annual report and the financial statements of YPF Trust (the CIO) for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**People, management and governance**

The YPF Trust was incorporated in England as a Charitable Incorporated Organisation on 12 September 2019. It is governed by its Constitution.

The Trustees, who all served throughout the period and since except where stated otherwise, are shown on page 1.

We anticipate that there eventually will be up to 10 trustees on the board. Trustee recruitment is a priority of the board and the Trust is currently actively seeking trustees. The Trustees themselves are fully responsible for recruitment of new trustees. No external bodies have any influence on this.

The Trust currently has 5 members of staff:

- CEO: Justin Watson
- Head of Partnerships: Suzie Yassin
- Programme Manager Supplementary Education: Dr Mon Partovi
- Business Administrative Assistant: Darren Bell
- Communications Officer: Nikita Joshi

The Trust does not currently use volunteers (other than the trustees who give their time freely) but will do so in future.

**Background**

The YPF Trust is an umbrella organisation representing Young People's Foundations (YPFs) throughout England. The Trust fundraises, coordinates and advocates on behalf of Local YPFs and acts as the collective voice of the over 1300 local voluntary sector organisations that are members of their local YPF.

The YPF Trust was established in order to promote thriving Children and Youth Services through the development of the Young People Foundations (YPF) model. The Trust's main function is to support the growth and success of both the existing Young People Foundation's (ten as of March 2022) and to assist in the establishment of new YPFs throughout England and further afield.

### TRUSTEES' REPORT

For the year ended 31 March 2022

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The YPF model was created by John Lyon's Charity, a grant making organisation, in 2014. John Lyon's Charity were concerned about the decline of local authority youth services and decided to establish a local organisation that re-imagine local youth services to better fit the changing funding climate for youth services. YPFs are local infrastructure organisations that have a broad membership from the voluntary, private and public sectors. Members are any local organisation that work with children and young people under 25. Membership is diverse and includes youth clubs, faith groups, local authority departments and local businesses. YPFs fundraise, build partnerships, foster collaboration and deliver capacity building and networking programmes.

Since 2016, ten YPFs have been created, Young Harrow Foundation, Young Barnet Foundation, Young Brent Foundation, Young Westminster Foundation, Young Camden Foundation, Young Ealing Foundation, Young Hammersmith & Fulham Foundation, Young Manchester, Young Kensington and Chelsea and Dorset Youth Association. Despite being relatively new, this model has already generated considerable interest from other funders, local authorities and central government departments keen to explore whether the model could work in other parts of the country.

The role of YPF Trust is, therefore, to add a more formal structure to an expanding network, to create resources to support discussions for replication of the model elsewhere, to share the impact of the YPF model and to act as a central body enabling shared back-office functions to keep overheads low and ensure YPFs are efficient in their operation and infrastructure.

The working vision is **Thriving Youth Services = Thriving Youth**, recognising the critical role that universal, accessible youth services provides in the development, aspiration and potential of children and young people.

In order to achieve this, YPF Trust's mission will be geared towards ensuring that the existing Young People's Foundations are impactful and efficient, telling the story of their successes and enabling its successful replication elsewhere.

The values mirror that of the YPFs:

*Inclusivity* - membership of each YPF is open to any group working with children and young people, with no limit on numbers. Membership of the Trust will be of any recognised Young People's Foundation.

*Diversity* - YPFs value the multitude of organisations that deliver youth and children's work. There is a need for variety in order to meet the needs of as many young people as possible.

*Collaboration* - YPFs are non-competitive and encourage collaboration between members. The YPF Trust will foster collaboration between the YPFs and coordinate and network to the benefit of the membership, identifying strategic and other partners to support us in our mission.

*Cross-sector* - the needs of children and young people must be addressed by the public, voluntary and private sectors as a *group* rather than individually, and we will lead by example, engaging widely and using our national focus to engage big players.

**TRUSTEES' REPORT**

**For the year ended 31 March 2022**

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*Grassroots* – we recognise the value that small locally focused organisations contribute to local solutions, and we will press the YPFs to engage locally including those below the radar organisations.

*Non-delivery* - YPFs do not directly deliver services, and neither will the YPF Trust.

*Long-term* - YPFs are designed for the long term. They are a constant; there for local young people past the traditional three or four-year terms of funding programmes or Local Authority term in office.

**Objectives and activities**

The objects of the CIO being undertaken in the public benefit are as follows:

To promote the efficiency and effectiveness of charities providing services for children and young people by providing support, advice, training and other assistance.

To promote the effective use of resources for charitable purposes by charitable and non- charitable bodies working with children and young people by providing advice, services and consultations.

To advance in life and relieve the needs of children and young people through making grants to organisations that do any or all of the following:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals provided that in the objects.

**Public Benefit**

In planning to meet the objectives we are satisfied that the activities fulfil the public benefit requirement referred to in the Charity Commission's general guidance.

As well as the direct benefit to the charities that have been supported to become more effective and efficient in their work with children and young people, there is also the benefit to the children and young people themselves. The YPF Trust coordinates and supports the work of nine YPFs in London and Manchester who have over 1300 organisations as members. These organisations work with thousands of children and young people who are in need and who often fall outside the existing support structures provided by the state.

The core function of the Trust is to carry out the activities that advocate, support and promote the integrity and network of the YPFs.

- Quality Assurance (new and existing YPFs; quality mark)
- Support (Capacity Building for YPFs, shared functionality and YPF Venue Bank)
- Advocate (Promotion and Communication of the model)
- Collaborate (Collaboration between YPFs and national and regional stakeholders)
- Generate (Fundraise)

**TRUSTEES' REPORT**  
**For the year ended 31 March 2022**

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Achievements and performance during the time period: April 21 – March 22

**Quality Assurance** (new and existing YPFs; quality mark)

Development and Design of the YPF Starting-up Quality Mark. Starting Up sets out to ensure that the values that we hold dear translate into the ways YPF's operate during their first year of operation. Through the networking and collaboration that we facilitate between YPFs, we are continually challenging them to uphold these values to the highest standards, at an early stage, as a beacon of best practice in their community

We assess YPFs' performance in a number of areas. These are mapped against the intended outcomes and longer-term impact set out within our Theory of Change. This tool is aimed at newly established YPFs, to support your first year of operation. Within each area, we indicate the tools and resources that our YPF-network have created and contributed, to support their development

**Support** (Capacity Building for YPFs, shared functionality and YPF Venue Bank)

Staff Wellbeing Support: Wellbeing inspired learning and development opportunities, including resilience support training, Wellbeing grants to each YPF and facilitating Wellbeing Action Planning support session.

Completion of content to be included in the YPF-in-Box; a comprehensive online toolkit that brings together the experience of establishing and running nine YPFs since 2014. This resource bank and toolkit is being made available to charities and local authorities that want to start the journey of establishing their own local YPF. This word version of the Box has now been made into a digital version available on the Internal Resources section of the YPF shared website platform.

Introduction to Centralised Learning and Development Opportunities, identified via YPF staff training needs analysis, including ½ day Project Management delivered by the FSI.

Ongoing development of the YPF Venue Bank; an Airbnb style platform for venue seekers and venue providers to maximise spaces available for local groups to use for activities for children and young people.

**TRUSTEES' REPORT**

**For the year ended 31 March 2022**

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Ongoing development of a YPF bespoke Charity Excellence Framework; The adapted YPF Charity Excellence Framework Management Database Tool, piloted by the Young Barnet Foundation and funded by John Lyon's Charity, has been designed to create a unique set of questionnaires based on the individual needs of each user (including micro-charities, CIC's and schools) that requires no expertise or training to use. The online YPF Charity Excellence Framework Management Database, takes organisations through a series of eight simple questionnaires, designed to assess, improve and track performance in a variety of fundamental areas, including: income, communications, governance, people, risk, finance & resources, strategy & operations. Any member of the nine YPF's across London and Manchester will be able to access this bespoke framework, that has been developed as self-review tool that will prepare them for undertaking any future Quality Marks, and subsequently demonstrating their excellence to funders.

**Advocate** (Promotion and Communication of the model)

Core to the Trust's work has been to work with local authorities and charities who want to establish their own local YPF. In the past year the Trust has worked with the following organisations:

- Dorset Youth Association – signed up to full YPF
- Medway Council – in the process of “starting-up”
- LB Islington
- LB Lewisham
- Bristol City Council
- Peterborough City Council
- Lancaster CVS
- Lancashire BME Alliance
- Knowsley Youth Mutual

In the reporting year we added a new YPF to the network, the Dorset Youth Association

The Trust has also been actively engaged in the DCMS' current review of Youth Services in England

The Trust made its own submission to the youth review on behalf of the nine YPFs

The Trust also contributed and is named on the submission of Young London Collective, which is the collective response of all the main London Youth organisations.

The Trust also contributed to the submission of the National Youth Advisory Board to the youth review.

### TRUSTEES' REPORT

For the year ended 31 March 2022

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Development and launch of YPF Trust's website, that has been designed to build on from on the model developed by Young Harrow Foundation (a shared platform offering an agile range of core functions focussed around). The system is built in Craft (an industry standard website / system building product) and developed by Myriago, an SME based in Leicestershire who has been working in an ongoing support function since 2017 to develop, test, troubleshoot and expand the offer. YPF Trust has joined the shared YPF website platform to connect and elevate the YPF's websites, operating under an umbrella style approach.

Active Social Media Accounts, designed to tap into wider audiences and raise the profile of the YPF movement / model / network.

Development of YPF Promotional Video, produced by the Media Trust.

#### **Collaborate** (Collaboration between YPFs and national and regional stakeholders)

Establishment and facilitation of a variety of **Sub-Networks**, designed as a mechanism to enable YPF's to achieve shared objectives and to develop efficient models of working via collaboration, sharing of good practice and tackling challenges, as collective approach within the specific area of operation. Attendance at the Sub-Networks is encouraged to be distributed amongst YPF teams, with the relevant staff members representing their respective YPF, to then feedback accordingly. The meetings occur approximately every 12 weeks.

Groups established and active in this time period include:

- Ø CEO bi-monthly network
- Ø Supplementary Schools Networks
- Ø Fundraising
- Ø Grant Giving
- Ø HR Support
- Ø Impact Measurement and Data Collection
- Ø Digital Support: Website

Over the last year the Charity has been undergoing merger conversations with another registered charity, the **National Resource Centre for Supplementary Education (NRCSE)**. The NRCSE is the national body advocating for Supplementary Education in the UK and represents 100s of after school and Saturday schools throughout the country. The Merger between the two charities came into effect at the end of the financial year 2021/2.

#### **Generate** (Fundraise)

- The Trust has worked extensively to promote the work of the Young People Foundation model and has had a number of meetings with civil servants and funders as well as with other national, regional and local youth organisations.

**TRUSTEES' REPORT**

**For the year ended 31 March 2022**

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· **Empowering Local Group:** The Charity has been leading a growing group of local, regional and national funders and infrastructure organisations committed to supporting place-based funding of the VCSE sector which meets the needs of children, young people and communities. We believe that more attention needs to be paid to local need at a national level, and we want to support that to happen through collaboration and investment. Our aim is to ensure that funding, and funding decisions that are made, make the most impact possible by being driven by the local needs of children and young people and the organisations that support them.

We see young people, their voices, lived experiences and roles in genuine decision-making and change as fundamental to successful funding, and are committed to promoting the role of young people in shaping their communities and the investment's made in their communities both locally and nationally. In the coming months, we will be bringing funders, infrastructure organisations and children and young people's charities together to share learning, undertake new research, provide guidance on what 'funding local well' looks like and advocating for investment in place locally, regionally and nationally.

The Empowering Local Group is part of the CYP Funder Collaboration Group, facilitated by Children in Need, and working closely with other sub-groups on national infrastructure (led by Paul Hamlyn Foundation), youth voice (led by the National Lottery Community Fund) and data and insights (led by Children in Need). At the end of the reporting period the Charity raised £21,000 from funders to deliver a research project together with the Centre for Youth Impact to investigate how funders deliver Place based funded to youth project throughout England.

**Financial review**

The Trust is in receipt of a grant towards core funding of £150,000 per annum for three years from its main funder, John Lyon's Charity. Only the first year of this three year grant has been drawn down.

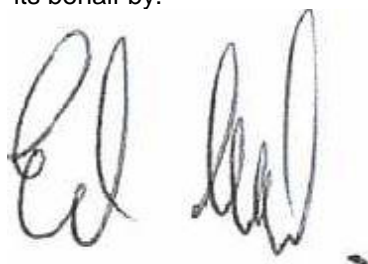
Reserves Policy

The trustees have agreed to put £40,000 into reserves. This is equivalent to three months expenditure when the staff team is fully recruited.

**Independent examiner**

The Independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to accept re-appointment.

This report was approved and authorised for issue by the Trustees on 25 November 2022 and signed on its behalf by:



**Erik Mesel**  
Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YPF TRUST**

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I report to the charity trustees on my examination of the accounts of YPF Trust for the year ended 31 March 2022 which are set out on pages 10 to 15.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

### **Simon Erskine FCA FCIE DChA**

61 Mortimer Road  
London  
NW10 5QR

25 November 2022

YPF TRUST

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME FROM:</b>					
Grants and donations	2	149,800	-	149,800	-
Other income		3	-	3	-
<b>TOTAL</b>		<b>149,803</b>	<b>-</b>	<b>149,803</b>	<b>-</b>
<b>EXPENDITURE ON:</b>					
Staff costs	3	69,243	-	69,243	13,832
YPF Staff Development Grants		-	-	-	9,000
YPF Conference		779	-	779	-
Marketing and printing		3,793	-	3,793	990
Meetings and room hire		3,790	-	3,790	-
Accountancy fees		2,149	-	2,149	1,033
Independent examination fees		1,050	-	1,050	710
Legal and professional fees		2,227	-	2,227	17,720
Website and design		8,276	-	8,276	-
IT and Telephone		2,505	-	2,505	224
Travel		1,087	-	1,087	-
Depreciation		80	-	80	-
Insurance		348	-	348	121
Miscellaneous		615	-	615	990
<b>TOTAL</b>		<b>95,942</b>	<b>-</b>	<b>95,942</b>	<b>44,620</b>
<b>Net income/(expenditure)</b>		<b>53,861</b>	<b>-</b>	<b>53,861</b>	<b>(44,620)</b>
<b>RECONCILIATION OF FUNDS:</b>					
TOTAL FUNDS BROUGHT FORWARD		71,095	-	71,095	115,715
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 124,956</b>	<b>£ Nil</b>	<b>£ 124,956</b>	<b>£ 71,095</b>

**NOTE**

The Charity has never received any restricted funds.

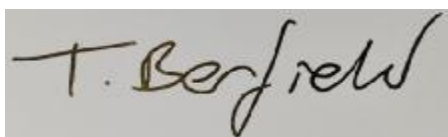
The annexed notes form part of these financial statements

YPF TRUST

**BALANCE SHEET**  
As at 31 March 2022

	Notes	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	239	-
<b>CURRENT ASSETS</b>			
Debtors	6	37,389	472
Cash at bank and in hand		131,151	75,844
		<u>168,540</u>	<u>76,316</u>
<b>CREDITORS: amounts falling due within one year</b>	7	(43,823)	(5,221)
<b>NET CURRENT ASSETS</b>		<u>124,717</u>	<u>71,095</u>
<b>NET ASSETS</b>		<u>£ 124,956</u>	<u>£ 71,095</u>
<b>FUNDS</b>			
Unrestricted funds:			
General fund		<u>124,956</u>	<u>71,095</u>
		<u>124,956</u>	<u>71,095</u>
		<u>£ 124,956</u>	<u>£ 71,095</u>

The financial statements were approved, and authorised for issue, by the Trustees on 25 November 2022 and signed on their behalf by:-



THOMAS BENFIELD, Treasurer and Trustee

The annexed notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2022**

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**1. ACCOUNTING POLICIES**

***(a) General information and basis of preparation of financial statements***

YPF Trust is a foundation CIO (charitable incorporated organisation) registered by the Charity Commission for England and Wales. Its registered office is as shown on page 1.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), FRS 102, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

***(b) Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. No funds were received subject to specific restrictions.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Grants given for core purposes are treated as unrestricted. The cost of raising and administering restricted funds are charged against the specific fund where permitted by the funder. The aim and use of each restricted fund is set out in the notes to the financial statements (none so far).

***(c) Income recognition***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations (including grants which are not performance-related) to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP 2019. Further detail is given in the Trustees' Annual Report.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(f) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(g) Judgements and key sources of estimation uncertainty**

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

There were bi key assumptions concerning the future and other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2. GRANTS AND DONATIONS**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donation - NRCSE	37,300	-	37,300	-
John Lyon's Charity	112,500	-	112,500	-
	<u>£ 149,800</u>	<u>£ Nil</u>	<u>£ 149,800</u>	<u>£ Nil</u>

Shortly before the year-end the charity entered into a deed of transfer with the National Resource Centre for Spplementary Education (NRCSE - a charitable company) under which the assets, liabilities and activities of the latter were transferred to the charity. The assets and liabilities of NRCSE were liquidated and the resulting sum, as shown above, was paid to the charity in July 2022.

The grant from John Lyon's Charity was the first of 3 annual core grants of £150,000 p.a. for the establishment and development of the YPF Trust. Due to a slippage in the time-table the second tranche of £150,000 was paid in August 2021 for the year ending June 2022.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

<b>3. STAFF NUMBERS AND COSTS</b>	<b>2022</b>	<i>2021</i>
	£	£
Salaries	59,746	12,000
Social security costs	1,821	-
Pensions Costs	1,334	298
	<b>62,901</b>	<i>12,298</i>
Training and Development	3,980	234
Staff recruitment	2,362	1,300
	<b>69,243</b>	<i>13,832</i>

At the year-end there were 3 members of staff who started work respectively on 1 December 2020, 6 July 2021 and 10 January 2022.

**4. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

During the year, none of the Trustees received any employment benefits, nor reimbursement of expenses. One of the trustees, Kita Ikoku, is the director of a company which provided training to the charity for £250 + VAT (2021 £Nil). The trustees satisfied themselves that the particular experience and expertise of the company were needed to carry out the work for which it was contracted. There were no other related party transactions during the year.

The total amount of employee benefits, including national insurance contributions, received by key management personnel was £17,020 (2021 - £Nil). The charity considers its key management personnel to comprise the Trustees and Chief Executive.

**5. TANGIBLE FIXED ASSETS**

	<b>Office equipment £</b>
<b>Cost</b>	
Additions	<b>319</b>
<b>Depreciation</b>	
Charge for the year	<b>80</b>
At 31 March 2022	<b>80</b>
<b>Net book value</b>	
At 31 March 2021	<i>£ Nil</i>
At 31 March 2022	<b>£ 239</b>

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

<b>6. DEBTORS</b>	<b>2022</b>	<i>2021</i>
<b>Due within one year</b>	<b>£</b>	<b>£</b>
Prepayments	<b>89</b>	472
Other debtors - NRCSE	<b>37,300</b>	-
	<b>£ 37,389</b>	<b>£ 472</b>

Shortly before the year-end the charity accepted a transfer of engagements from National Resource Centre for Supplementary Education (NRCSE), registered charity no. 1150621. Under the deed of transfer NRCSE's assets vested in the charity on 24 March 2022. The value of NRCSE's net assets was £37,300.

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Trade creditors	-	552
Pension contributions payable	<b>469</b>	-
Other creditors	<b>3,939</b>	2,799
Accruals	<b>1,915</b>	1,870
Deferred grant income	<b>37,500</b>	-
	<b>£ 43,823</b>	<b>£ 5,221</b>
<u>Deferred grant income</u>		
Amount deferred in the year	<b>37,500</b>	-
Balance at end of the year	<b>£ 37,500</b>	<b>£ Nil</b>

**8. RELATED PARTIES**

During the year there were no related party transactions other than as report in Note 4 (2021 - the same).

**YPF TRUST**

England & Wales - Charity number 1185279

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# Accounts

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**YPF TRUST**  
(Registered charity no. 1185279)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

# YPF TRUST

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## REPORT AND FINANCIAL STATEMENTS For the year ended 31 March 2021

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## YPF TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2021

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<b>Trustees</b>	Erik Mesel (Chair) Gareth Dixon (Treasurer) Elly Heaton-Virgo (resigned 6 November 2020) Kita Ikoku Justin Watson (resigned 21 July 2021) Thomas Benfield (appointed 20 July 2021) Mitesh Hathi (appointed 20 July 2021)
<b>Charity reg. no.</b>	1185279
<b>Registered office</b>	c/o John Lyon's Charity Griffin Lodge 45a Cadogan Gardens London SW3 2TB
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ



## YPF Trust Trustee Report: April 2020 – March 2021

### Structure, governance and management

YPF Trust was incorporated in England as a Charitable Incorporated Organisation on the 12 September 2019. It is governed by its Constitution.

The Trust has its registered office at 45a Cadogan Gardens, SW3 2TB, London.

### People, management and governance

There are currently five trustees on the board (who all served throughout the year and since except where stated otherwise):

- Erik Mesel (Chair)
- Gareth Dixon (Treasurer)
- Kita Ikoku
- Thomas Benfield (appointed 20 July 2021)
- Mitesh Hathi (appointed 20 July 2021)

In addition Elly Heaton-Virgo and Justin Watson served as trustees until they resigned respectively on 6 November 2020 and 21 July 2021.

We anticipate that there eventually will be up to 10 trustees on the board. Trustee recruitment is a priority of the board and the Trust is currently actively seeking trustees. The Trustees themselves are fully responsible for recruitment of new trustees. No external bodies have any influence on this.

The Trust currently has 2 members of staff:

- Head Development, Layla Hall
- Business Administrative Assistant: Darren Bell

The Trust has recruited a CEO (Justin Watson) who will be in post from 11<sup>th</sup> January 2022.

The Trust does not currently use volunteers but will do so in future.

### Background

The YPF Trust is an umbrella organisation representing Young People's Foundations (YPFs) throughout England. The Trust fundraises, coordinates and advocates on behalf of Local YPFs and acts as the collective voice of the over 1300 local voluntary sector organisations that are members of their local YPF.

The YPF Trust was established in order to promote thriving Children and Youth Services through the development of the Young People Foundations (YPF) model. The Trust's main function is to support the growth and success of both the existing Young People Foundation's (nine as of October 2021) and to assist in the establishment of new YPFs throughout England and further afield.

The YPF model was created by John Lyon's Charity, a grant making organisation, in 2014. John Lyon's Charity were concerned about the decline of local authority youth services and decided to establish

**TRUSTEES' REPORT**  
**For the year ended 31 March 2021**

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a local organisation that reimagine local youth services to better fit the changing funding climate for youth services. YPFs are local infrastructure organisations that have a broad membership from the voluntary, private and public sectors. Members are any local organisation that work with children and young people under 25. Membership is diverse and includes youth clubs, faith groups, local authority departments and local businesses. YPFs fundraise, build partnership, foster collaboration and deliver capacity building and networking programmes.

Since 2016, nine YPFs have been created, Young Harrow Foundation, Young Barnet Foundation, Young Brent Foundation, Young Westminster Foundation, Young Camden Foundation, Young Ealing Foundation, Young Hammersmith & Fulham Foundation, Young Manchester and Young Kensington and Chelsea. Despite being relatively new, this model has already generated considerable interest from other funders, local authorities and central government departments keen to explore whether the model could work in other parts of the country.

The role of YPF Trust is, therefore, to add a more formal structure to an expanding network, to create resources to support discussions for replication of the model elsewhere, to share the impact of the YPF model and to act as a central body enabling shared back office functions to keep overheads low and ensure YPFs are efficient in their operation and infrastructure.

The working vision is Thriving Youth Services = Thriving Youth, recognising the critical role that universal, accessible youth services provides in the development, aspiration and potential of children and young people.

In order to achieve this, YPF Trust's mission will be geared towards ensuring that the existing Young People's Foundations are impactful and efficient, telling the story of their successes and enabling its successful replication elsewhere.

The values mirror that of the YPF's:

- *Inclusivity* - membership of each YPF is open to any group working with children and young people, with no limit on numbers. Membership of the Trust will be of any recognised Young People's Foundation.
- *Diversity* - YPFs value the multitude of organisations that deliver youth and children's work. There is a need for variety in order to meet the needs of as many young people as possible.
- *Collaboration* - YPFs are non-competitive and encourage collaboration between members. The YPF Trust will foster collaboration between the YPFs and coordinate and network to the benefit of the membership, identifying strategic and other partners to support us in our mission.
- *Cross-sector* - the needs of children and young people must be addressed by the public, voluntary and private sectors as a *group* rather than individually, and we will lead by example, engaging widely and using our national focus to engage big players.
- *Grassroots* – we recognise the value that small locally focused organisations contribute to local solutions, and we will press the YPFs to engage locally including those below the radar organisations.
- *Non-delivery* - YPFs do not directly deliver services, and neither will the YPF Trust.

**TRUSTEES' REPORT**  
**For the year ended 31 March 2021**

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- *Long-term* - YPFs are designed for the long term. They are a constant; there for local young people past the traditional three or four-year terms of funding programmes or Local Authority term in office.

### Objectives and activities

The objects of the CIO being undertaken in the public benefit are as follows:

1. To promote the efficiency and effectiveness of charities providing services for children and young people by providing support, advice, training and other assistance.
2. To promote the effective use of resources for charitable purposes by charitable and non-charitable bodies working with children and young people by providing advice, services and consultations.
3. To advance in life and relieve the needs of children and young people through making grants to organisations that do any or all of the following:
  - a. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
  - b. Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals provided that in the objects.

### Public Benefit

In planning to meet the objectives we are satisfied that the activities fulfil the public benefit requirement referred to in the Charity Commission's general guidance.

As well as the direct benefit to the charities that have been supported to become more effective and efficient in their work with children and young people, there is also the benefit to the children and young people themselves. The YPF Trust coordinates and supports the work of nine YPFs in London and Manchester who have over 1300 organisations as members. These organisations work with thousands of children and young people who are in need and who often fall outside the existing support structures provided by the state.

The core function of the Trust is to carry out the activities that advocate, support and promote the integrity and network of the YPFs.

- Quality Assurance (new and existing YPFs; quality mark)
- Support (Capacity Building for YPFs, shared functionality and YPF Venue Bank)
- Advocate (Promotion and Communication of the model)
- Collaborate (Collaboration between YPFs and national and regional stakeholders)
- Generate (Fundraise)

### Achievements and performance during the time period: April 20 – March 21

#### Back-office support systems

- Creation of YPF Brand Guidelines

**TRUSTEES' REPORT**  
**For the year ended 31 March 2021**

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- Purchase of email systems and set-up of Office 365 shared functionality

Quality Assurance (new and existing YPFs; quality mark)

- Development and Design of the YPF Starting-up Quality Mark. Starting Up sets out to ensure that the values that we hold dear translate into the ways YPF's operate during their first year of operation. Through the networking and collaboration that we facilitate between YPFs, we are continually challenging them to uphold these values to the highest standards, at an early stage, as a beacon of best practice in their community
- We assess YPFs' performance in a number of areas. These are mapped against the intended outcomes and longer-term impact set out within our Theory of Change. This tool is aimed at newly established YPFs, to support your first year of operation. Within each area, we indicate the tools and resources that our YPF-network have created and contributed, to support their development

Support (Capacity Building for YPFs, shared functionality and YPF Venue Bank)

- Staff Wellbeing Support: Wellbeing inspired learning and development opportunities, including resilience support training, Wellbeing grants to each YPF and facilitating Wellbeing Action Planning support session.
- Completion of content to be included in the YPF-in-Box; a comprehensive online toolkit that brings together the experience of establishing and running nine YPFs since 2014. This resource bank and toolkit is being made available to charities and local authorities that want to start the journey of establishing their own local YPF. Next stage, will be to bring the word version of the Box into the Internal Resources section of the YPF shared website platform.
- Introduction to Centralised Learning and Development Opportunities, identified via YPF staff training needs analysis, including ½ day Project Management delivered by the FSI.
- Ongoing development of the YPF Venue Bank; an air b and b style platform for venue seekers and venue providers to maximise spaces available for local groups to use for activities for children and young people.
- Ongoing development of a YPF bespoke Charity Excellence Framework; The adapted YPF Charity Excellence Framework Management Database Tool, piloted by the Young Barnet Foundation and funded by John Lyon's Charity, has been designed to create a unique set of questionnaires based on the individual needs of each user (including micro-charities, CIC's and schools) that requires no expertise or training to use. The online YPF Charity Excellence Framework Management Database, takes organisations through a series of eight simple questionnaires, designed to assess, improve and track performance in a variety of fundamental areas, including: income, communications, governance, people, risk, finance & resources, strategy & operations. Any member of the nine YPF's across London and Manchester will be able to access this bespoke framework, that has been developed as self-review tool that will prepare them for undertaking any future Quality Marks, and subsequently demonstrating their excellence to funders.

**TRUSTEES' REPORT**  
**For the year ended 31 March 2021**

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Advocate (Promotion and Communication of the model)

- Core to the Trust's work has been to work with local authorities and charities who want to establish their own local YPF. In the second year the Trust has worked with the following organisations:
  - Ø Dorset Youth Association – in the process of “converting”
  - Ø Surrey Youth Focus - in the process of “converting”
  - Ø Medway Council – in the process of “starting-up”
  - Ø LB Islington
  - Ø LB Lewisham
  - Ø Bristol City Council
  - Ø Peterborough City Council
  - Ø Lancaster CVS
  - Ø Lancashire BME Alliance
  - Ø Knowsley Youth Mutual
  
- The Trust has also been actively engaged in the DCMS' current review of Youth Services in England
  - Ø The Trust made its own submission to the youth review on behalf of the nine YPFs
  - Ø The Trust also contributed and is named on the submission of Young London Collective, which is the collective response of all the main London Youth organisations.
  - Ø The Trust also contributed to the submission of the National Youth Advisory Board to the youth review.
  
- Development and launch of YPF Trust's website, that has been designed to build on from on the model developed by Young Harrow Foundation (a shared platform offering an agile range of core functions focussed around). The system is built in Craft (an industry standard website / system building product) and developed by Myriago, an SME based in Leicestershire who has been working in an ongoing support function since 2017 to develop, test, troubleshoot and expand the offer. YPF Trust has joined the shared YPF website platform to connect and elevate the YPF's websites, operating under an umbrella style approach.
  
- INTEN report - Commissioned and contributed to a comprehensive external report on the work of the YPFs during the Covid Pandemic in 2020. See the full report [here](#)
  
- Active Social Media Accounts, designed to tap into wider audiences and raise the profile of the YPF movement / model / network
  
- Development of YPF Promotional Video, produced by the Media Trust. See the video in full [here](#)

Collaborate (Collaboration between YPFs and national and regional stakeholders)

**TRUSTEES' REPORT**  
**For the year ended 31 March 2021**

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Establishment and facilitation of a variety of Sub-Networks, designed as a mechanism to enable YPF's to achieve shared objectives and to develop efficient models of working via collaboration, sharing of good practice and tackling challenges, as collective approach within the specific area of operation. Attendance at the Sub-Networks is encouraged to be distributed amongst YPF teams, with the relevant staff member representing their respective YPF, to then feedback accordingly. Occurrence of the meetings is approximately every 12 weeks.

Groups established and active in this time period include:

- Ø CEO bi-monthly network
- Ø Supplementary Schools Networks
- Ø Fundraising
- Ø Grant Giving
- Ø HR Support
- Ø Impact Measurement and Data Collection
- Ø Digital Support: Website

Generate (Fundraise)

- Ø The Trust has worked extensively to promote the work of the Young People Foundation model and has had a number of meetings with civil servants and funders as well as with other national, regional and local youth organisations.
- Ø Empowering Local Group: Leading on a growing group of local, regional and national funders and infrastructure organisations committed to supporting place-based funding of the VCSE sector which meets the needs of children, young people and communities. We believe that more attention needs to be paid to local need at a national level, and we want to support that to happen through collaboration and investment. Our aim is to ensure that funding, and funding decisions that are made, make the most impact possible by being driven by the local needs of children and young people and the organisations that support them. We see young people, their voices, lived experiences and roles in genuine decision-making and change as fundamental to successful funding, and are committed to promoting the role of young people in shaping their communities and the investment's made in their communities both locally and nationally. In the coming months, we will be bringing funders, infrastructure organisations and children and young people's charities together to share learning, undertake new research, provide guidance on what 'funding local well' looks like and advocating for investment in place locally, regionally and nationally. The Empowering Local Group is part of the CYP Funder Collaboration Group, facilitated by Children in Need, and working closely with other sub-groups on national infrastructure (led by Paul Hamlyn Foundation), youth voice (led by the National Lottery Community Fund) and data and insights (led by Children in Need).

Finance

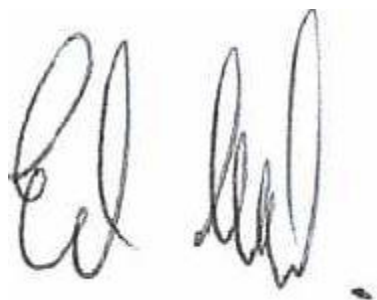
The Trust is in receipt of a grant towards core funding of £150,000 per annum for three years from its main funder, John Lyon's Charity. We are into our second year of the three year grant.

**TRUSTEES' REPORT**  
**For the year ended 31 March 2021**

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Reserves Policy

The trustees have agreed to put £40,000 into reserves in the first year. This is equivalent to three months expenditure when the staff team is fully recruited.



.....  
Signed on behalf of the Board of Trustees

Erik Mesel

Date: 15<sup>th</sup> November 2021

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YPF TRUST

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I report to the charity trustees on my examination of the accounts of YPF Trust for the year ended 31 March 2021 which are set out on pages 10 to 14.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



**Simon Erskine FCA FCIE DChA**

61 Mortimer Road

London

NW10 5QR

Date: 24.11.21

YPF TRUST

**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
Note	2021 £	2021 £	2021 £	2020 £
<b>INCOME FROM:</b>				
Grants	2 -	-	-	150,000
<b>EXPENDITURE ON:</b>				
Salaries	12,000	-	12,000	-
Pensions	298	-	298	-
Training	234	-	234	-
Staff recruitment	1,300	-	1,300	2,880
Consultancy fees	17,720	-	17,720	30,240
YPF Staff development grants	9,000	-	9,000	-
Marketing and print	990	-	990	-
Accountancy fees	1,033	-	1,033	440
Independent examination fees	710	-	710	710
Small equipment	740	-	740	-
IT and telephone	224	-	224	-
Insurance	121	-	121	-
Sundry expenses	250	-	250	15
<b>TOTAL</b>	<b>44,620</b>	<b>-</b>	<b>44,620</b>	<b>34,285</b>
<b>Net income/(expenditure)</b>	<b>(44,620)</b>	<b>-</b>	<b>(44,620)</b>	<b>115,715</b>
<b>RECONCILIATION OF FUNDS:</b>				
TOTAL FUNDS BROUGHT FORWARD	115,715	-	115,715	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>£ 71,095</b>	<b>£ Nil</b>	<b>£ 71,095</b>	<b>£ 115,715</b>

**NOTE**

The Charity has never received any restricted funds.

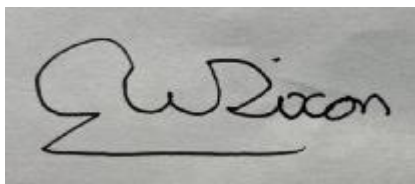
The annexed notes form part of these financial statements

## YPF TRUST

### BALANCE SHEET As at 31 March 2021

	Notes	£	2021 £	£	2020 £
<b>CURRENT ASSETS</b>					
Debtors	5	472		4,320	
Cash at bank and in hand		75,844		112,545	
		<u>76,316</u>		<u>116,865</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	6	(5,221)		(1,150)	
<b>NET CURRENT ASSETS</b>			<b>71,095</b>		<b>115,715</b>
<b>NET ASSETS</b>		<u>£ 71,095</u>		<u>£ 115,715</u>	
<b>FUNDS</b>					
Unrestricted funds:					
General fund		<u>71,095</u>		<u>115,715</u>	
			<b>71,095</b>		<b>115,715</b>
		<u>£ 71,095</u>		<u>£ 115,715</u>	

The financial statements were approved, and authorised for issue, by the Trustees on 15 November 2021 and signed on their behalf by:-



GARETH DIXON, Treasurer and Trustee

The annexed notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2021**

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**1. ACCOUNTING POLICIES**

***(a) General information and basis of preparation of financial statements***

YPF Trust is a foundation CIO (charitable incorporated organisation) registered by the Charity Commission for England and Wales. Its registered office is as shown on page 1.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), FRS 102, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

***(b) Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. No funds were received subject to specific restrictions.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Grants given for core purposes are treated as unrestricted. The cost of raising and administering restricted funds are charged against the specific fund where permitted by the funder. The aim and use of each restricted fund is set out in the notes to the financial statements (none so far).

***(c) Income recognition***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP 2019. Further detail is given in the Trustees' Annual Report.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2021**

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(f) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(g) Judgements and key sources of estimation uncertainty**

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

There were bi key assumptions concerning the future and other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2. GRANTS**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
John Lyon's Charity	-	-	-	<i>150,000</i>

The grant from John Lyon's Charity was the first of 3 annual core grants of £150,000 p.a. for the establishment and development of the YPF Trust. Due to a slippage in the time-table the second tranche of £150,000 was paid in August 2021 for the year ending June 2022.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2021

<b>3. STAFF NUMBERS AND COSTS</b>	<b>2021</b>	<b>2020</b>
	£	£
Salaries	<b>12,000</b>	-
Social security costs (Nil as covered by Employment Allowance)	-	-
Pensions	<b>298</b>	-
	<u>£ 12,298</u>	<u>£ Nil</u>

There was just one member of staff during the year who started work on 1 December 2020.

**4. TRUSTEES AND RELATED PARTIES**

During the year, none of the Trustees, who comprise the charity's key management personnel, received any employment benefits or reimbursement of expenses. One of the trustees, Kita Ikoku, is the director of a company which provided consultancy services to the charity for £28,800 plus VAT (including fees of £3,600 + VAT for services provided in the 2020/1 financial year). The trustees satisfied themselves that the particular experience and expertise of the company were needed to carry out the work for which it was contracted and no further fees have been paid to the trustee concerned. There were no other related party transactions during the year.

<b>5. DEBTORS</b>	<b>2021</b>	<b>2020</b>
<b>Due within one year</b>	£	£
Prepayments	<u>472</u>	<u>4,320</u>

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	<b>552</b>	-
Other creditors	<b>2,799</b>	-
Accruals	<b>1,870</b>	<b>1,150</b>
	<u>£ 5,221</u>	<u>£ 1,150</u>