

The Sydney Brenner Charitable Trust

Trustee's Annual Report

For the Year ending 31st March 2023

Objectives and activities

The objects of the charity are to advance education for the benefit of the public in the field of medical research by:

- (a) promoting and funding medical research projects through the provision of grants to young medical researchers seeking by their research to prevent disease or disability or to heal or relieve the effects of disease or disability; and
- (b) by such other charitable means as the Trustees may from time to time see fit.

The objects are currently achieved through the provision of fellowships in accordance with a Memorandum of Agreement between the charity and the University of the Witwatersrand, Johannesburg.

Achievements, performance and public benefit

The trustees are aware of the Charity Commission's guidance on public benefit. They believe the charity provides benefit to the public as, in line with the Memorandum of Agreement it has provided funding to cover one Sydney Brenner Fellow's living expenses, start-up research funding, UK accommodation (for 6 months), conference and travel expenses.

Financial review

The charitable trust's sole expenditure for the year aside from bank charges was a payment of £3,510.63 to the University of Witwatersrand.

The principal funding source for the charity is donations.

Reserves policy

At year end the trust had reserves of £139,334.13. These are being held in order to meet future payments as they fall due mainly in relation to Sydney Brenner Fellowship grants.

Funds held as a custodian trustee

N/A

Structure, management and recruitment of trustees

The charity was established by a charitable trust deed on 26 April 2019 and the charity is constituted as a charitable trust. The charity holds a bank account with C Hoare & Co from which payments are made only under the instruction from the trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Professor Michael Hayden
- Philip Goelet
- David James Roper Robinson
- Sir David Keith Peters
- Professor Timothy Martin Cox
- Carla Lisa Brenner Roach

There must be at least three and there may be up to six trustees. Future trustees must be appointed by resolution of the trustees. Every future trustee must sign a declaration of willingness to act as a trustee of the trust before he or she is eligible to vote at any meeting of the trustees.

There are no related parties other than the trustees.

The principal office address of the charity is 22 Baker Street, London W1U 3BW.

David Robinson

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For the trustees

Date 30 January 2024

The Sydney Brenner Charitable Trust**Receipts and Payment Account for year ending 31st March 2023**

Receipts:	2023 Unrestricted Funds	2022 Unrestricted Funds
Donations	107,326.44	69,039.57
Royalties	132.57	136.79
Interest earned (bank)	541.37	-
Total receipts for year	108,000.38	69,176.36
Payments:		
Grants Paid	3,510.63	38,845.00
Bank charges	390.00	390.00
Total payments for year	3,900.63	39,235.00
Net of receipts:	104,099.75	29,941.36
Cash funds at 1 April 2022	35,234.38	5,293.02
Cash funds at 31 March 2023	<u>139,334.13</u>	<u>35,234.38</u>

The Sydney Brenner Charitable Trust
Statement of Assets and Liabilities as at 31st March 2023

	2023 Unrestricted Funds	2022 Unrestricted Funds
Cash funds	<u>139,334.13</u>	<u>35,234.38</u>
Liabilities	<u>-</u>	<u>-</u>

David Robinson

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Trustee

Date 30 January 2024

Independent examiner's report to the Trustees of the Sydney Brenner Charitable Trust

I report to the trustees on my examination of the accounts of the Sydney Brenner Charitable Trust for the year ended 31 March 2023, which are attached.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Hardy

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Tim Hardy, FCA
Shipleys LLP
Chartered Accountants
5 Godalming Business Centre
Godalming
Surrey, GU7 1XW

Date: 30 January 2024