

Charity number: 1185276

**WENLOCK ALMSHOUSES**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **WENLOCK ALMSHOUSES**

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**WENLOCK ALMSHOUSES**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Trustees</b>	Mr C B Forbes Adam Rev J M Doyle Brett Dr D Belbin Mr I Reynolds Mrs J Luscombe Mr D T Wilson (appointed 15 July 2024) Mrs E R Mitchell
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<b>Charity registered number</b>	1185276
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<b>Principal office</b>	Escrick Park Estate Escrick YO19 6EA
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<b>Secretary</b>	Sarah van Kalsbeek
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<b>Independent examiner</b>	Rachel Heath FCCA DChA BHP LLP, Chartered Accountants Rievaulx House 1 St Mary's Court York YO24 1AH
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## **WENLOCK ALMSHOUSES**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### ***Objectives and activities***

##### **a. Policies and objectives**

The purpose of the charity is to maintain the Almshouses in Escrick and to help the poor residents in the Parishes of Escrick and Deighton.

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

#### ***Achievements and performance***

##### **a. Review of activities**

Escrick & Deighton Charities have continued to maintain and improve the facilities at Escrick Almshouses, including an extension to property 59 in order to further the charity's objectives. The charity has also realised the income shares held by the Consolidated Poor's charities to make more productive use of these funds, and has removed the Consolidated Poor's charities from the register as part of modernisation plans for the charity's structure.

#### ***Financial review***

##### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Trustees retain a level of general income reserves in order to maintain the Almshouses for future generations. The Trustees' objective is that reserves should not fall below the level of 12 months' recurrent expenditure which, on the basis of current expenditure levels, gives a minimum level of required reserves of £14,000. At 31 December 2024, free reserves were £57,564 (2023: £39,857), which is general funds, net of designated funds.

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## **WENLOCK ALMSHOUSES**

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### **TRUSTEES' REPORT (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **c. Results**

The charity has a surplus for the year, before investment gains/(losses), of £21,192 (2023: £13,999). The gain on investments was £3,320 (2023: £6,979). The overall surplus for the year was £24,512 (2023: £20,978). Funds carried forward at the year end are £1,021,196 (2023: £996,684) of which £110,437 (2023: £91,571) are unrestricted funds and £910,759 (2023: £905,113) are endowment funds.

#### **Structure, governance and management**

##### **a. Constitution**

Wenlock Almshouses is a registered charity, number 1185276, and is constituted under its governing document.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

##### **Plans for future periods**

The charity will continue to support the local community by maintaining the upkeep of the Almshouses to a high standard.

##### **Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**WENLOCK ALMSHOUSES**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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Approved by order of the members of the board of trustees and signed on their behalf by:



**C B Forbes Adam**  
Trustee

Date: 27 / 03 / 2025

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## WENLOCK ALMSHOUSES

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Independent examiner's report to the Trustees of Wenlock Almshouses ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

01/04/2025 GMT

Signer ID: WKOLTHN6RI...  
Rachel Heath FCCA DChA

**BHP LLP**  
Rievaulx House  
1 St Mary's Court  
York  
YO24 1AH

## WENLOCK ALMSHOUSES

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Charitable activities	3	32,153	-	32,153	28,835
Investments	4	3,516	-	3,516	3,461
<b>Total income and endowments</b>		<b>35,669</b>	<b>-</b>	<b>35,669</b>	<b>32,296</b>
<b>Expenditure on:</b>					
Charitable activities	5	14,477	-	14,477	18,297
<b>Total expenditure</b>		<b>14,477</b>	<b>-</b>	<b>14,477</b>	<b>18,297</b>
<b>Net income before net gains on investments</b>		<b>21,192</b>	<b>-</b>	<b>21,192</b>	<b>13,999</b>
Net gains/ (losses) on investments	9	3,320	-	3,320	6,979
<b>Net income/ (expenditure)</b>		<b>24,512</b>	<b>-</b>	<b>24,512</b>	<b>20,978</b>
Transfers between funds	12	(5,646)	5,646	-	-
<b>Net movement in funds</b>		<b>18,866</b>	<b>5,646</b>	<b>24,512</b>	<b>20,978</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		91,571	905,113	996,684	975,706
Net movement in funds		18,866	5,646	24,512	20,978
<b>Total funds carried forward</b>		<b>110,437</b>	<b>910,759</b>	<b>1,021,196</b>	<b>996,684</b>

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



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**WENLOCK ALMSHOUSES**

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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	910,759	905,113
Investments	9	91,654	84,849
		<u>1,002,413</u>	<u>989,962</u>
<b>Current assets</b>			
Debtors	10	1,585	1,560
Cash at bank and in hand		19,353	6,962
		<u>20,938</u>	<u>8,522</u>
Creditors: amounts falling due within one year	11	(2,155)	(1,800)
<b>Net current assets</b>		<u>18,783</u>	<u>6,722</u>
<b>Total net assets</b>		<u>1,021,196</u>	<u>996,684</u>
<b>Charity funds</b>			
Endowment funds	12	910,759	905,113
Restricted funds	12	-	-
Unrestricted funds			
Designated funds	12	52,873	51,714
General funds	12	57,564	39,857
		<u>110,437</u>	<u>91,571</u>
<b>Total unrestricted funds</b>	12	<u>110,437</u>	<u>91,571</u>
<b>Total funds</b>		<u>1,021,196</u>	<u>996,684</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**C B Forbes Adam**  
Chairman

Date: 27.03.2025

The notes on pages 8 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. General information**

Wenlock Almshouses is a charitable Incorporated organisation (CIO) registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities can be found on page 2.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Wenlock Almshouses meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## **WENLOCK ALMSHOUSES**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **2. Accounting policies (continued)**

##### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **2.6 Taxation**

The Charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by the Income Tax Act 2007, Part 10 s521 – s537, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **2.7 Tangible fixed assets and depreciation**

All properties are revalued every 5 years, with additions in intervening periods being stated at cost. No depreciation is provided on properties as they are maintained in a state of good repair and accordingly the Trustees consider that the lives of these assets are so long and residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant.

##### **2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

##### **2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## WENLOCK ALMSHOUSES

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. Accounting policies (continued)

##### 2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 2.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds are expendable funds which are held on trust to be retained for the benefit of the charity as a capital fund. Any income generated is treated as unrestricted funds. Any capital gains or losses arising form part of that fund.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Almshouses Contributions	29,432	29,432	25,283
Oil Receipts	2,721	2,721	3,552
	<u>32,153</u>	<u>32,153</u>	<u>28,835</u>
Total 2023	<u>28,835</u>	<u>28,835</u>	

## WENLOCK ALMSHOUSES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Accumulation dividends receivable	3,485	3,485	3,403
Bank interest receivable	31	31	58
	<u>3,516</u>	<u>3,516</u>	<u>3,461</u>
Total 2023	<u>3,461</u>	<u>3,461</u>	

#### 5. Analysis of expenditure on charitable activities

##### Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	<u>14,477</u>	<u>14,477</u>	<u>18,297</u>
Total 2023	<u>18,297</u>	<u>18,297</u>	

#### 6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Almshouses Contributions	<u>12,085</u>	<u>2,392</u>	<u>14,477</u>	<u>18,297</u>
Total 2023	<u>16,065</u>	<u>2,232</u>	<u>18,297</u>	

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**WENLOCK ALMSHOUSES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**6. Analysis of expenditure by activities (continued)****Analysis of direct costs**

	<b>Almshouses Contributions 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Rates and water	1,404	1,404	2,129
Light and heat	3,002	3,002	3,355
Repairs and maintenance	5,087	5,087	3,650
Insurance	1,318	1,318	1,238
Upkeep of grounds	762	762	146
Sundry expenses	512	512	747
Architects fees	-	-	4,800
	<b>12,085</b>	<b>12,085</b>	<b>16,065</b>
Total 2023	<b>16,065</b>	<b>16,065</b>	

**Analysis of support costs**

	<b>Almshouses Contributions 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Clerks salary	1,100	1,100	1,050
Independent examiners fees	1,292	1,292	1,182
	<b>2,392</b>	<b>2,392</b>	<b>2,232</b>
Total 2023	<b>2,232</b>	<b>2,232</b>	

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**WENLOCK ALMSHOUSES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**8. Tangible fixed assets**

	Freehold property £
<b>Valuation or cost</b>	
At 1 January 2024	905,113
Additions	5,646
At 31 December 2024	<u>910,759</u>
<b>Net book value</b>	
At 31 December 2024	<u>910,759</u>
At 31 December 2023	<u>905,113</u>

The Almshouses are situated on the Main Street in Escrick. They have been included at valuation of £705,000 as valued by Stephenson's Estate Agents on 23rd December 2021, alongside additions of £16,978 in 2022, £183,135 in 2023 and £5,646 in 2024 to the Almshouses.

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**WENLOCK ALMSHOUSES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**9. Fixed asset investments**

	Listed investments £
<i>Cost or valuation</i>	
At 1 January 2024	84,849
Additions	3,485
Revaluations	3,320
At 31 December 2024	91,654
<i>Net book value</i>	
At 31 December 2024	91,654
At 31 December 2023	84,849

**10. Debtors**

	2024 £	2023 £
<i>Due within one year</i>		
Trade debtors	786	823
Prepayments and accrued income	799	737
	1,585	1,560

**11. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	905	75
Accruals and deferred income	1,250	1,725
	2,155	1,800



## WENLOCK ALMSHOUSES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12. Statement of funds

##### Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Extraordinary repair fund	51,714	3,485	-	(5,646)	3,320	52,873
<b>General funds</b>						
General funds	39,857	32,184	(14,477)	-	-	57,564
<b>Total Unrestricted funds</b>	<b>91,571</b>	<b>35,669</b>	<b>(14,477)</b>	<b>(5,646)</b>	<b>3,320</b>	<b>110,437</b>
<b>Endowment funds</b>						
Property	905,113	-	-	5,646	-	910,759
<b>Total of funds</b>	<b>996,684</b>	<b>35,669</b>	<b>(14,477)</b>	<b>-</b>	<b>3,320</b>	<b>1,021,196</b>

## WENLOCK ALMSHOUSES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12. Statement of funds (continued)

##### Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Extraordinary repair fund	224,467	3,403	-	(183,135)	6,979	51,714
<b>General funds</b>						
General funds	29,261	28,893	(18,297)	-	-	39,857
<b>Total Unrestricted funds</b>	<b>253,728</b>	<b>32,296</b>	<b>(18,297)</b>	<b>(183,135)</b>	<b>6,979</b>	<b>91,571</b>
<b>Endowment funds</b>						
Property	721,978	-	-	183,135	-	905,113
<b>Total of funds</b>	<b>975,706</b>	<b>32,296</b>	<b>(18,297)</b>	<b>-</b>	<b>6,979</b>	<b>996,684</b>

The Endowment fund relates to the value of the land situated at Escrick with the Almshouses thereon known as Wenlock Almshouses (see note 8). The transfer in both years are in relation to additions made to the properties.

In 2018, the endowment fund also included the Income shares of the Consolidated Poor's Charities as per the Charity Commission Scheme dated 1st September 1967. Following resolution by the trustees of the charity at a meeting on the 2nd July 2018, it was agreed upon to dispose of the income shares and transfer these funds to restricted funds. The trustees are satisfied that this will allow for the purpose set out by the consolidated poor's charities to be fulfilled more effectively.

On merging with the CIO Wenlock Almshouses in a prior year, the restrictions on the general funds and extraordinary repair fund that had been in place under the previous governing documents were removed and a transfer was included in relation to these funds as at the date of the merger. The extraordinary repair fund was transferred to designated funds to be held for the extraordinary repair, improvement or rebuilding of the Almshouses.

## WENLOCK ALMSHOUSES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 13. Summary of funds

##### Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	51,714	3,485	-	(5,646)	3,320	52,873
General funds	39,857	32,184	(14,477)	-	-	57,564
Endowment funds	905,113	-	-	5,646	-	910,759
	<b>996,684</b>	<b>35,669</b>	<b>(14,477)</b>	<b>-</b>	<b>3,320</b>	<b>1,021,196</b>

##### Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers In/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	224,467	3,403	-	(183,135)	6,979	51,714
General funds	29,261	28,893	(18,297)	-	-	39,857
Endowment funds	721,978	-	-	183,135	-	905,113
	<b>975,706</b>	<b>32,296</b>	<b>(18,297)</b>	<b>-</b>	<b>6,979</b>	<b>996,684</b>

#### 14. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	910,759	910,759
Fixed asset investments	91,654	-	91,654
Current assets	20,938	-	20,938
Creditors due within one year	(2,155)	-	(2,155)
<b>Total</b>	<b>110,437</b>	<b>910,759</b>	<b>1,021,196</b>

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**WENLOCK ALMSHOUSES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**14. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	905,113	905,113
Fixed asset investments	84,849	-	84,849
Current assets	8,522	-	8,522
Creditors due within one year	(1,800)	-	(1,800)
<b>Total</b>	<b>91,571</b>	<b>905,113</b>	<b>996,684</b>

**15. Related party transactions**

There were no related party transactions during either period.



Our ref: RH/MG/E22010

27 March 2025

Wenlock Almshouses  
Escrick Park Estate  
Escrick  
York  
YO19 6LB

Dear Trustees

The representation letter is provided in connection with our independent examination of the charity's financial statements for the year ended 31 December 2024.

### General

1. You acknowledge that the work performed by us is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that we do not express an audit opinion.
2. You confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2024 audited.
3. You have fulfilled your responsibilities as trustees as set out in the terms of our engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to us.
4. You confirm that transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. You confirm that all the accounting records have been made available to us for the purpose of our independent examination and that you have provided us with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. You confirm that the financial statements are free of material misstatements, including omissions.

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### **Assets and liabilities**

7. You confirm that the charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
8. You confirm that all actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
9. You confirm that you have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

### **Accounting estimates**

10. You confirm that the methods, data and significant assumptions used by you in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
11. We confirm that we consider that the freehold property valuation of £910,759 is a fair reflection of the fair value. We are of the opinion that the value of the properties has increased since the valuation by the cost of the additions capitalised in the year in relation to the extension of No. 59 and building work done for fire exits and insulation.

### **Legal claims**

12. You confirm that you have disclosed to us all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

### **Laws and regulations**

13. You have disclosed to us all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

### **Related parties**

14. You confirm that related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. You have disclosed to us all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

### **Subsequent events**

15. You confirm that all events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

### Going concern

16. You believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. You have considered a period of twelve months from the date of approval of the financial statements. You believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements and that the disclosure in note 1.2 adequately discloses your considerations in regard to going concern.

### Grants and donations

17. You confirm that all grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to us. There have been no breaches of terms or conditions in the application of such income.
18. You confirm that all income received with known restrictions in application has been recognised appropriately as restricted income in the financial statements.

Yours faithfully

BHP LLP

**BHP LLP**

The above representations and confirmations are signed on behalf of the board of directors/trustees by:



..... (Signature)

TRUSTEE

..... (~~Director~~/Trustee)

27/03/2025

..... (Date)

