

WENLOCK ALMSHOUSES

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

WENLOCK ALMSHOUSES

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WENLOCK ALMSHOUSES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Mr C D Forbes Adam
Mrs J Luscombe
Mr I Reynolds
Dr D Belbin
Rev R M Kirkman (resigned 19 July 2021)
Mrs Emma Grandison (appointed 19 July 2021)

Charity registered number 1185276

Principal office

Escrick Park Estate
Escrick
YO19 6EA

Secretary

Sarah van Kalsbeek

Independent examiner

Alyson Kimber FCCA DChA
BHP LLP, Chartered Accountants
Rievaulx House
1 St Mary's Court
York
YO24 1AH

TRUSTEES' REPORT*FOR THE YEAR ENDED 31 DECEMBER 2021*

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2021 to 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities**a. Policies and objectives**

The purpose of the charity is to maintain the Almshouses in Escrick and to help the poor residents in the Parishes of Escrick and Deighton.

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

Achievements and performance**a. Review of activities**

Escrick & Deighton Charities have continued to maintain and improve the facilities at Escrick Almshouses, including the drafting of plans for an extension to property 59 in order to further the charity's objectives. The charity has also realised the income shares held by the Consolidated Poor's charities to make more productive use of these funds, and has removed the Consolidated Poor's charities from the register as part of modernisation plans for the charity's structure.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees retain a level of general income reserves in order to maintain the Almshouses for future generations. The Trustees' objective is that reserves should not fall below the level of 12 months' recurrent expenditure which, on the basis of current expenditure levels, gives a minimum level of required reserves of £14,000. At 31 December 2021, free reserves were £40,669 (2020: 44,844).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

c. Results

The charity generated a surplus for the year, before investment gains/(losses), of £2,304 (2020: £16,031). The gain on investments was £19,445 (2020: loss of £14,463) and the gain on freehold property was £140,000 (2020: £nil). The overall surplus for the year was £161,749 (2020: £1,568). Funds carried forward at the year end are £968,376 (2020: £806,627) of which £263,376 (2020: £241,627) are unrestricted funds and £705,000 (2020: £565,000) are endowment funds.

Structure, governance and management**a. Constitution**

Wenlock Almshouses is a registered charity, number 1185276, and is constituted under a constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Plans for future periods

The charity will continue to support the local community by maintaining the upkeep of the Almshouses to a high standard.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WENLOCK ALMSHOUSES

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:

Charles Forbes Adam
Charles Forbes Adam (Sep 30, 2022 17:23 GMT+1)

C D Forbes Adam
Chairman

Date: 8 August 2022

WENLOCK ALMSHOUSES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Wenlock Almshouses ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Alyson Kimber*

Dated: Sep 30, 2022

Alyson Kimber FCA DChA

BHP LLP

Rievaulx House
1 St Mary's Court
York
YO24 1AH

WENLOCK ALMSHOUSES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Charitable activities	3	26,806	-	26,806	26,195
Investments	4	6,484	-	6,484	7,941
Total income and endowments		33,290	-	33,290	34,136
Expenditure on:					
Charitable activities	5	30,986	-	30,986	18,105
Total expenditure		30,986	-	30,986	18,105
Net income before net gains/(losses) on investments		2,304	-	2,304	16,031
Net gains/ (losses) on investments		19,445	-	19,445	(14,463)
Net movement in funds before other recognised gains		21,749	-	21,749	1,568
Other recognised gains:					
Gains on revaluation of fixed assets		-	140,000	140,000	-
Net movement in funds		21,749	140,000	161,749	1,568
Reconciliation of funds:					
Total funds brought forward		241,627	565,000	806,627	805,059
Net movement in funds		21,749	140,000	161,749	1,568
Total funds carried forward		263,376	705,000	968,376	806,627

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.

WENLOCK ALMSHOUSES

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	705,000	565,000
Investments	9	222,707	196,783
		<hr/>	<hr/>
		927,707	761,783
Current assets			
Debtors	10	1,325	632
Cash at bank and in hand		44,150	45,602
		<hr/>	<hr/>
		45,475	46,234
Creditors: amounts falling due within one year	11	(4,806)	(1,390)
		<hr/>	<hr/>
Net current assets		40,669	44,844
		<hr/>	<hr/>
Total net assets		968,376	806,627
		<hr/>	<hr/>
Charity funds			
Endowment funds	12	705,000	565,000
Restricted funds	12	-	-
Unrestricted funds	12	263,376	241,627
		<hr/>	<hr/>
Total funds		968,376	806,627
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Charles Forbes Adam
Charles Forbes Adam (Sep 30, 2022 17:23 GMT+1)

C D Forbes Adam
Chairman

Date: 8 August 2022

The notes on pages 8 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Wenlock Almshouses is a charitable incorporated organisation (CIO) registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities can be found on page 3.

2. Accounting policies

2.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Wenlock Almshouses meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

2.7 Tangible fixed assets and depreciation

All properties are revalued every 5 years, with additions in intervening periods being stated at cost. No depreciation is provided on properties as they are maintained in a state of good repair and accordingly the Trustees consider that the lives of these assets are so long and residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds are expendable funds which are held on trust to be retained for the benefit of the charity as a capital fund. Any income generated is treated as unrestricted funds. Any capital gains or losses arising on investments form part of that fund.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Alms Houses Contributions	24,699	-	24,699	25,290
Oil Receipts	2,107	-	2,107	905
	<u>26,806</u>	<u>-</u>	<u>26,806</u>	<u>26,195</u>
Total 2020	<u>12,898</u>	<u>13,297</u>	<u>26,195</u>	

4. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accumulation dividends receivable	6,479	-	6,479	7,906
Bank interest receivable	5	-	5	35
	<u>6,484</u>	<u>-</u>	<u>6,484</u>	<u>7,941</u>
Total 2020	<u>4,292</u>	<u>3,649</u>	<u>7,941</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of expenditure on charitable activities***Summary by fund type***

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	30,986	-	30,986	18,105
Total 2020	11,033	7,072	18,105	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Alms Houses Contributions	28,564	2,422	30,986	18,105
Total 2020	11,053	7,052	18,105	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Alms Houses Contributions 2021 £	Total funds 2021 £	Total funds 2020 £
Rates and water	1,603	1,603	1,360
Light and heat	2,128	2,128	1,580
Repairs and maintenance	17,601	17,601	4,112
Insurance	1,034	1,034	1,044
Upkeep of grounds	1,419	1,419	2,272
Sundry expenses	981	981	446
Architects fees	3,798	3,798	239
	<hr/>	<hr/>	<hr/>
	28,564	28,564	11,053
	<hr/>	<hr/>	<hr/>
Total 2020	<hr/>	<hr/>	<hr/>
	11,053	11,053	
	<hr/>	<hr/>	

Analysis of support costs

	Alms Houses Contributions 2021 £	Total funds 2021 £	Total funds 2020 £
Clerks salary	1,050	1,050	950
Treasurers' salary	350	350	300
Legal and professional fees	-	-	4,860
Independent examiners fees	1,022	1,022	942
	<hr/>	<hr/>	<hr/>
	2,422	2,422	7,052
	<hr/>	<hr/>	<hr/>
Total 2020	<hr/>	<hr/>	<hr/>
	7,052	7,052	
	<hr/>	<hr/>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Tangible fixed assets

	Freehold property £
<i>Cost or valuation</i>	
At 1 January 2021	565,000
Revaluations	140,000
At 31 December 2021	<u>705,000</u>
<i>Net book value</i>	
At 31 December 2021	<u><u>705,000</u></u>
At 31 December 2020	<u><u>565,000</u></u>

The Almshouses are situated on the Main Street in Escrick. They have been included at valuation of £705,000 as valued by Stephenson's Estate Agents on 23rd December 2021.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	196,783
Additions	6,479
Revaluations	19,445
	<hr/>
At 31 December 2021	222,707
	<hr/> <hr/>
Net book value	
At 31 December 2021	222,707
	<hr/>
At 31 December 2020	196,783
	<hr/> <hr/>

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	527	-
Prepayments and accrued income	798	632
	<hr/>	<hr/>
	1,325	632
	<hr/> <hr/>	<hr/> <hr/>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,806	440
Accruals and deferred income	1,000	950
	<hr/>	<hr/>
	4,806	1,390
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Extraordinary repair fund	196,783	6,479	-	19,445	222,707
General funds					
General funds	44,844	26,811	(30,986)	-	40,669
Total Unrestricted funds	241,627	33,290	(30,986)	19,445	263,376
Endowment funds					
Property	565,000	-	-	140,000	705,000
Total of funds	806,627	33,290	(30,986)	159,445	968,376

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Extraordinary repair fund	-	4,292	-	178,911	13,580	196,783
General funds						
General funds	-	12,898	(11,033)	42,979	-	44,844
Total Unrestricted funds	-	17,190	(11,033)	221,890	13,580	241,627
Endowment funds						
Property	565,000	-	-	-	-	565,000
Restricted funds						
General income reserves	56,719	13,332	(7,072)	(62,979)	-	-
Extraordinary repair fund	183,340	3,614	-	(158,911)	(28,043)	-
	240,059	16,946	(7,072)	(221,890)	(28,043)	-
Total of funds	805,059	34,136	(18,105)	-	(14,463)	806,627

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds (continued)

The Endowment fund relates to the value of the land situated at Escrick with the Almshouses thereon known as Wenlock Almshouses (see note 8).

In 2018, the endowment fund also included the Income shares of the Consolidated Poor's Charities as per the Charity Commission Scheme dated 1st September 1967. Following resolution by the trustees of the charity at a meeting on the 2nd July 2018, it was agreed upon to dispose of the income shares and transfer these funds to restricted funds. The trustees are satisfied that this will allow for the purpose set out by the consolidated poor's charities to be fulfilled more effectively.

A revaluation took place during the year which valued property at £705,000 on 23rd December 2021.

On merging with the CIO Wenlock Almshouses in the prior year, the restrictions on the general funds and extraordinary repair fund that had been in place under the previous governing documents were removed and a transfer was included in relation to these funds as at the date of the merger. The extraordinary repair fund was transferred to designated funds to be held for the extraordinary repair, improvement or rebuilding of the Almshouses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	196,783	6,479	-	19,445	222,707
General funds	44,844	26,811	(30,986)	-	40,669
Endowment funds	565,000	-	-	140,000	705,000
	806,627	33,290	(30,986)	159,445	968,376

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	-	4,292	-	178,911	13,580	196,783
General funds	-	12,898	(11,033)	42,979	-	44,844
Endowment funds	565,000	-	-	-	-	565,000
Restricted funds	240,059	16,946	(7,072)	(221,890)	(28,043)	-
	805,059	34,136	(18,105)	-	(14,463)	806,627

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	705,000	705,000
Fixed asset investments	222,707	-	222,707
Current assets	45,475	-	45,475
Creditors due within one year	(4,806)	-	(4,806)
Total	263,376	705,000	968,376

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Analysis of net assets between funds (continued)**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	565,000	565,000
Fixed asset investments	196,783	-	196,783
Current assets	46,234	-	46,234
Creditors due within one year	(1,390)	-	(1,390)
Total	241,627	565,000	806,627

15. Related party transactions

There were no related party transactions during either period.

Wenlock Almshouses
Charity number 1185276
c/o Escrick Park Estate
Escrick
York
YO19 6LB

BHP LLP
Rievaulx House
1 St Mary's Court
York
YO24 1AH

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 December 2021. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2021 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 21 April 2021, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- 12 We confirm that we consider that the freehold property revaluation as at 23 December 2021 of £705,000 is a fair reflection of the fair value at that date.

Legal claims

- 13 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 14 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 17 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Charles Forbes Adam
Charles Forbes Adam (Sep 30, 2022 17:23 GMT+1)

Signed on behalf of the board of trustees

Date: Sep 30, 2022










Wenlock Almshouses 2021 - Final Accounts and Letter of Representation

Final Audit Report

2022-09-30

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