

LIVING TEMPLE CHURCH

Report and Financial Statements for the Year Ended 30 September 2022

REGISTERED CHARITY NUMBER 1185272

LIVING TEMPLE CHURCH

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for the Year Ended 30 September 2022

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LIVING TEMPLE CHURCH

Charity Information

Trustees	Ruth Conteh Daniel Conteh Mercy Akinfolarin Solape Abiodun Alatise
Principal Location	Europe for Christ Mission Elibank Road Eltham SE9 1QJ
Charity Number	1185272
Independent Examiner	Greenwich Business Services 30 Eden Way Bow London E3 2JD
Bankers	Barclays Bank

LIVING TEMPLE CHURCH

Report of The Trustees for the Year Ended 30 September 2022

History

The Church was established under a constitution on 12 September 2019 and is a registered Charity.

Objects

The objective of the Charity is to advance the Christian religion in the UK for the benefit of the public.

Principal activity

Holding prayer meetings, lectures, public celebrations of religious festivals and producing and or distributing literature on the Christian faith to enlighten others about the Christian religion.

Management and Governance Arrangements

The Charity is managed by the trustees who are involved on a day-to-day basis with its affairs. The Charity is reliant on the support of volunteers for all its activities and the trustees have established controls to enable the charity to abide by all relevant laws and regulations. The charity's trustees hold meetings to review the affairs of the Charity.

Achievements and Performance

Freedom in Christ

As a Church we engaged with the teaching resources of Freedom In Christ Ministries (UK). This was beneficial for enhancing charity members' knowledge of the Christian faith, and enabled the charity to equip itself in fulfilling its objective.

Christian Retreat

The Church went on a weekend away in December 2021 to Ashburnham Place; a Christian conference and prayer centre. The retreat was a great time of communal worship, personal and private reflection and prayer, and lively group activities.

New Year's service

The Church hosted a New Year's service during which there were prayers and words of encouragement shared into the new year. Charity members invited members of the public to join the gathering.

Funeral arrangements support

We received the sad news that a Church member's mother passed away. It was agreed amongst the trustees to offer support in the form of a £500 donation, to help with the funeral costs.

Mother's Day celebrations

In order to celebrate mother's day, the charity distributed e-gift cards to members of the charity; all mothers and mothers-to-be.

Father's Day celebrations

To celebrate father's day, the charity distributed e-gift cards to members of the charity; all fathers and fathers-to-be.

Church dinner

The church organised an impromptu dinner at a Chinese restaurant after a Sunday service. It was a nice opportunity to catch up with charity members and leaders alike.

LIVING TEMPLE CHURCH

Report of The Trustees Cont'd

Widows fund

The Church believes it is important to look after widows and widowers. Loss can be very challenging and painful, and can in some cases cause financial strain. In order to help, the church gives £50 monthly to all church members who find themselves in this position.

Supporting Christian broadcasting

On a monthly basis, as of December 2020, the church has been supporting a UK Christian radio station founded by two members of the pastorate. The church gives £150 monthly to support the family run station.

Financial Review

The Statement of Financial Activities for the period is set out in the financial statements section of this report. In the year ended September 2022 income was £49,954 compared with £70,657 in the year ended September 2021. It consisted mainly of donations from members of the Church. Gift aid claims have not yet been processed. The total expenditure in the year ended September 2022 was £32,286 while in the year ended September 2021 it was £36,215. The charity is prudent with resources without negatively impacting its goals.

Unrestricted Funds

Unrestricted income funds are funds available to be spent within the objectives of the charity, which can legally be spent wholly at the discretion of the trustees.

Restricted Funds

Restricted income funds represent money which can only be used for specified purposes.

Reserves Policy

The trustees have reviewed the reserve policy, and consider it prudent to keep sufficient reserves not invested in assets and unrestricted funds, to enable the payment of running costs between three and six months.

Risk Management

As part of the business planning exercise carried out during the year, the trustees have considered the major risks to which the charity is exposed.

The charity is faith based and dependent on its members for donations to run its operations. The risks and systems will be regularly reviewed.

LIVING TEMPLE CHURCH

Report of The Trustees Cont'd

Trustees

The trustees during the year under review were:

George-Collins Ononuju

Ruth Conteh

Mercy Akinfolarin

Solape Abiodun Alatise

All trustees being eligible offer themselves for election at the forthcoming Annual General Meeting.

ON BEHALF OF THE TRUSTEES

.....Ruth Conteh.....

Ruth Conteh

30/06/2023

LIVING TEMPLE CHURCH

Independent Examiner's Report to the Trustees of Living Temple Church for the Year Ended 30 September 2022

I report on the accounts of the charity for the year ended 30 September 2022, which are set out on pages 6 to 9.

Responsibilities and basis of the Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greenwich Business Services
Chartered Certified Accountants
30 Eden Way
Bow
London
E3 2JD

30/06/2023

LIVING TEMPLE CHURCH

Statement of Financial Activities for the Year Ended 30 September 2022

	Notes	Unrestricted Funds	Restricted Funds	Total	
		£	£	2022 £	2021
Incoming Resources					
Income resources from generated funds	3	51,108	0	51,108	70,657
Total Incoming Resources		<u>51,108</u>	<u>0</u>	<u>51,108</u>	<u>70,657</u>
Resources Expended					
Charitable Activities	4	31,482	0	31,482	36,215
Total Resources Expended		<u>31,482</u>	<u>0</u>	<u>31,482</u>	<u>36,215</u>
Net Incoming Resources		19,626	0	19,626	34,442
Funds brought forward on 1 October 2021		<u>38,665</u>	<u>0</u>	<u>38,665</u>	<u>4223</u>
Total Funds carried forward		<u>58,291</u>	<u>0</u>	<u>58,291</u>	<u>38,665</u>

The notes on pages 8 to 9 form part of these financial statements

LIVING TEMPLE CHURCH

Balance Sheet for the Year Ended 30 September 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible Assets	2.3	0	0
CURRENT ASSETS			
Debtors		0	0
Cash at bank		58,791	39,165
CREDITORS			
Amounts falling due within one year	2.4	<u>(500)</u>	<u>(500)</u>
NET CURRENT ASSETS		<u>58,291</u>	<u>38,665</u>
NET ASSETS		<u>58,291</u>	<u>38,665</u>
TOTAL FUNDS			
Funds Carried Forward		<u>58,291</u>	<u>38,665</u>
TOTAL FUNDS		<u>58,291</u>	<u>38,665</u>

The financial statements were approved by the Trustees and signed on its behalf by Ruth Conteh

30/06/2023

LIVING TEMPLE CHURCH

Notes to the Financial Statements for the Year Ended 30 September 2022

1. Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. The Covid-19 pandemic has had an impact on the charity's income as most Church services have moved online. Despite this situation members have continued to be generous in their giving. There are no material uncertainties affecting the current year's accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and of the accounting policies adopted are

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2. Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and when the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

LIVING TEMPLE CHURCH

Notes to the Financial Statements cont'd

2.2 Expenditure and Liabilities

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which is not recoverable. Certain expenditure is attributable to specific activities and has been included in those cost categories.

2.3 Assets

The Charity does not have any fixed assets as at the end of this financial year.

2.4 Creditors

	2022	2021
	£	£
Creditors: Amounts Falling Due Within One Year		
Creditors & Accruals	<u>500</u>	<u>500</u>

3. Analysis of income

		This year			2021
		Unrestricted funds	Restricted income funds	Total funds	
		£	£	£	£
Donations and legacies:	Analysis				
	Donations and gifts	51,108	-	51,108	66,497
	Gift Aid	-	-	-	4,161
	Total	51,108	-	51,108	70,658

4. Analysis of expenditure

		This year			2021
		Unrestricted funds	Restricted income funds	Total funds	
		£	£	£	£
Expenditure on charitable activities:					
Rent		10,000	-	10,000	18,173
Accounting		500	-	500	500
Repairs & Maintenance		-	-	-	485
Print & Stationery		172	-	172	1,045
Media & Publicity		668	-	668	1,162
Gifts & Donations		3,010	-	3,010	2,568
Widows		600	-	600	500
Christian Broadcasting		1,500	-	1,500	1,500
Retreats & Outreach		1,492	-	1,492	2,012
Insurance		821	-	821	491
Telephone		1,083	-	1,083	362
Transportation		767	-	767	137
Music		6,390	-	6,390	3,436
Leaders Library		-	-	-	312
General expenses		4,478	-	4,478	3,442
Total expenditure on charitable activities		31,482	-	31,482	36,125

